

National Grain Market

St. Joseph, MO
Jan. 8, 1992

EXPORT DEMAND AND WEATHER CONDITIONS TURNED GRAINS AND SOYBEAN PRICES SHARPLY HIGHER WEDNESDAY. WHEAT 2 TO 8 CENTS HIGHER, EXCEPT PORTLAND WHITE WHEAT CENT LOWER. CORN 3 TO 4 CENTS HIGHER. SORGHUM 4 TO 7 CENTS HIGHER. SOYBEANS 6 TO 8 CENTS HIGHER. WHEAT PRICES JUMPED HIGHER AFTER FOUR CONSECUTIVE DAYS OF LOWER TRENDS. LATE DAY RALLY CAME ON REPORT USDA WILL OFFER EXPORT BONUS WHEAT TO THE PHILIPPINES, EGYPT AND YEMEN. HOWEVER, NEWS OF BONUS TARGETING TO EGYPT HAS BEEN IN THE MARKET FOR SEVERAL DAYS. SPILLOVER STRENGTH FROM WHEAT AND BEAN TRADE, BOOSTED CORN PRICES SHARPLY. ALSO, TALKS OF AN EL NINO WEATHER PATTERN SPARKED FUND BUYING AND ADDED TO CORN PRICE GAINS. PICK UP IN CORN EXPORT DEMAND, ADDED SUPPORT TO PRICES. SOYBEAN PRICES REBOUNDED SHARPLY ON REPORTS THAT FORMER USSR'S GRAIN BUYING AGENCY HAS ASKED FOR MORE U.S. CREDITS FOR OCEAN FREIGHT. EL NINO TALKS INITIATED FUND BUYING ON THE BOARD. A WEATHER PATTERN SUCH AS THIS COULD CAUSE A SUMMER DROUGHT IN THE MIDWEST AND SEVERELY DAMAGE U.S. CORN AND BEAN CROPS.

EXPORT NEWS: SOUTH KOREA BOUGHT 16,500 TONNES U.S. WHEAT FOR JAN/FEB SHIPMENT. USDA

AUTHORIZED 50 MILLION DOLLARS IN FISCAL 1992 (OCT-SEP) EXPORT CREDIT GUARANTEES TO SRI LANKA FOR PURCHASE OF U.S. WHEAT AND FLOUR, UNDER THE 3 YEAR GSM-102 PROGRAM AND UNDER THE 7 YEAR GSM-103 PROGRAM. USDA AUTHORIZED 30 MILLION DOLLARS IN FISCAL 1992 EXPORT CREDIT GUARANTEES TO YEMEN FOR PURCHASE OF U.S. WHEAT AND FLOUR UNDER GSM-102 PROGRAM. JAPAN BOUGHT 127,000 METRIC TONS U.S. CORN FOR 91/92 MARKETING YEAR. TAIWAN BOUGHT 29,000 TONNES U.S. CORN FOR MAR/APR SHIPMENT. TAIWAN BOUGHT 25,000 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR MAR/APR.

DATE CHANGE YEAR AGO 01/08/92 01/07/92 01/09/91 WHEAT: KANSAS CITY 4.13-4.16 UP 5-6 2.64-2.66 MINNEAPOLIS 4.15-4.17 UP 2 3/4-6 3/4 2.78 1/4-2.80 1/4 PORTLAND 4.43-4.44 DN 1 2.89-2.90 ST. LOUIS 3.69-3.72 UP 8 2.56-2.59

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.52-2.54 UP 4-3 2.33-2.36 MINNEAPOLIS 2.30 UP 3 2.18 3/4 SO. IOWA 2.43-2.48 UP 3 2.28-2.33 OMAHA 2.33-2.34 UP 4 2.18-2.20

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.65-5.67 UP 8 5.60-5.65 MINNEAPOLIS 5.45 3/4 UP 7 5.46 1/2 SO. IOWA 5.57-5.63 UP 7-6 5.59-5.68 C. ILL. PROCESSORS 5.72 1/2-5.78 UP 7 1/2-8 5.67 1/2-5.72 1/2

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.

98 1/4 UP 5 1/2 2.60 MINNEAPOLIS (MAR) WHEAT 3.87 UP 6 3/4 2.58 1/4 CHICAGO (MAR) WHEAT 4.04 1/2 UP 8 1/4 2.53 3/4 (MAR) CORN 2.53 UP 3 2.31 3/4 (MAR) SOYBEANS 5.64 3/4 UP 8 5.66 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.46-4.48 UP 3-4 3.04 NO. 2 SOFT RED WINTER WHEAT 4.41 UP 9 2.85-2.87 NO. 2 YELLOW CORN 2.71 UP 3-2 2.64-2.65 NO. 2 YELLOW SORGHUM RAIL 4.98 UP 5 BARGE 4.97 UP 7 4.64-4.67 NO. 2 YELLOW SOYBEANS 5.95-5.96 UP 9-7 5.98.

Leinbach's Hay

Shippensburg, PA
January 4 and 7

Report Supplied by Auction

TOTAL LOADS: 78.
ALFALFA: STANDARD 87.00-125.00, HIGH QUALITY 130.00-187.00.
MIXED HAY: 65.00-130.00.
TIMOTHY: 92.00-120.00.
BROME GRASS: 94.00-117.50.
ORCHARD GRASS: 80.00-102.00.
STRAW: 75.00-100.00.
EAR CORN: 90.00-99.00.
OATS: 2.00 BU.
FIREWOOD: 25.00-35.00 LOAD.

Vintage Hay

Paradise, PA

Thurs., January 9, 1992

Report Supplied by Auction

12 LOADS.
BARLEY STRAW: 79.00.
TIMOTHY: 109.00-126.00.
GRASS HAY: 103.00.
ALFALFA: 90.00-150.00.

North Jersey Market

Hackettstown, N.J.

Tuesday, January 7, 1992

Hay—Straw & Grain Report
ALFALFA HAY: 2.50-3.60 BALE.
MIXED HAY: 1.40-2.90 BALE.
TIMOTHY HAY: 1.70-2.00 BALE.
GRASS HAY: 1.70-2.30 BALE.
WHEAT STRAW: 1.60-1.70 BALE.
BARLEY STRAW: 1.70 BALE.
SHELLED CORN: 7.00-7.25 BAG.
CORN MEAL: 7.75 BAG.
OATS: 6.25-6.50 BAG.

Keister's Hay

Middleburg, PA
January 7, 1992

Report supplied by auction

82 LOADS HAY.
ALFALFA: 115.00-165.00 TON.
MIXED HAY: 70.00-170.00 TON
TIMOTHY: 85.00-100.00.
STRAW: 27 LOADS, 75.00-90.00.
EAR CORN: 16 LOADS, 90.00-110.00.
OATS: 2.20-2.45 BU.
FIREPLACE WOOD: 16 LOADS, 12.50-60.00 LOAD.

Good's Hay

Leola, Pa.

Wed., January 8, 1992

Report Supplied by Auction

TOTAL LOADS: 132.
MIXED HAY 80.00-170.00.
ALFALFA: 97.00-176.00.
TIMOTHY: 95.00-150.00.
STRAW: 77.00-106.00.
CORN: 82.00-102.00.
GRASS: 117.00-136.00.
OATS: 2.55 BU.

National Egg Market

Jan. 8, 1992

Prices trended unchanged to lower on the larger sizes in the Northeast, otherwise unchanged. The trade sentiment ranged steady to barely steady. Movement of cartoned eggs into retail channels was fair to fairly good. Supplies were irregularly distributed and were in a range of balanced to fully adequate with additional supplies available in some areas. In the breaker channels, the trade tone was steady at best; floor stocks were fully adequate; breakers were less aggressive and move selective; and, prices trended unchanged to weak.

Morrison Cove Livestock

Martinsburg, Pa.
January 6, 1992

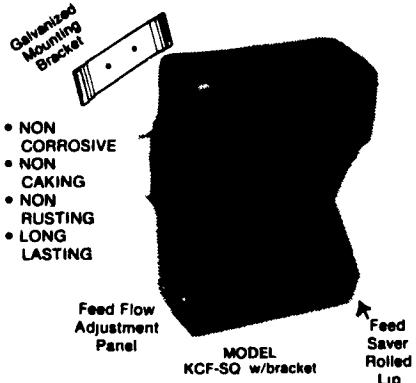
Report supplied by auction

CATTLE: 232. STEERS CHOICE 68.50-69.50; GOOD 66.00-67.00. HEIFERS: CHOICE 66.50-70.10; GOOD 62.50-65.00.
COWS: UTILITY & COMMERCIAL 45.00-50.50; CANNER & LOW CUTTER 35.00-49.00.
BULLOCKS: GOOD & CHOICE 58.50-62.50.
BULLS: YIELD GRADE NO. 1 54.00-60.50.
FEEDER CATTLE: STEERS 68.00-81.00; BULLS 55.00-68.00; HEIFERS 55.00-71.00.
CALVES 251. PRIME NO MARKET TEST; CHOICE 89.00-105.00; GOOD 81.00-93.00; STANDARD 45.00-64.00; HOLSTEIN BULLS 90-130 LBS. 125.00-160.00; HOLSTEIN HEIFERS 90-130 LBS. 100.00-140.00.
HOGS 86. BARROWS & GILTS US NO. 1-2 36 50-37.75; US NO. 1-3 35.50-36.50.
SOWS: US NO. 1-3 28 00-31.00.
BOARS: 23.50-27.75.
FEEDER PIGS 16. US NO. 1-3 20-50 LBS. 10.00-23.00.
SHEEP 26. CHOICE 54.00-57.50; GOOD 50.00-53.00; SL. EWES 20.00-27.00; GOATS 10.00-55.00.
59 LOADS OF HAY/ALFALFA 147.00-192.50; TIMOTHY 74.00-116.00 PER TON.
STRAW, 6 LOADS, 91.00-107.00.

KANE'S LIVESTOCK EQUIPMENT

Baby Pig Creep Feeder

POLYETHYLENE



- NON CORROSIVE
- NON CAKING
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- LONG LASTING

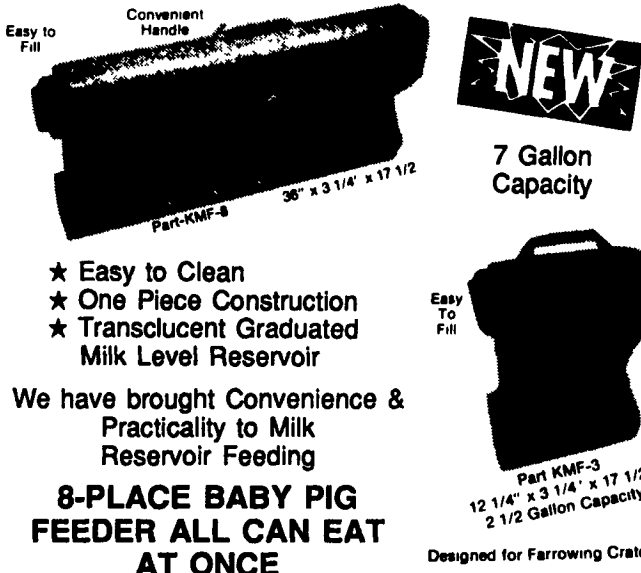
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THIS PRODUCT IS A FIBERGLASS ELECTRICALLY HEATED MAT TO PROVIDE A WARM BED FOR BABY PIGS TO HELP INCREASE NUMBER OF PIGS PER LITTER.—MATS DESIGNED FOR ALL TYPES OF FARROWING!

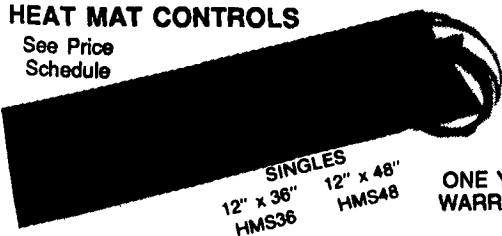
- ★ Use with farrowing crates, elevated crates, pens or cages.
- ★ Double Mats with two cords - Each side individually heated to save energy.
- ★ Electrical requirement - Uses 110-120 AC - has 18" stainless steel electrical cord protector with an 10' electrical cord.

- ★ Piling reduced-Which is a problem with most heat lamps. Avoid having some pigs overheated and/or burned.
- ★ New-Traction non-slip surface.
- ★ Economical-Mat operates at 90° to 95° F. Uses less than 100 watts per each litter.

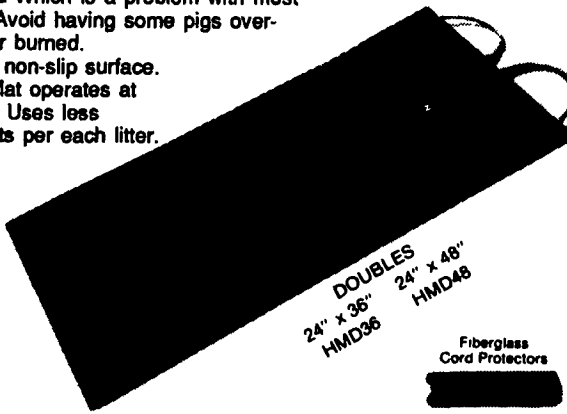
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