

National Grain Market

St. Joseph, Mo.
 Wednesday, December 18, 1991
 USDA DAILY NATIONAL GRAIN MARKET SUMMARY WHEAT PRICES MIXED, MOSTLY LOWER; CORN AND BEAN PRICES HIGHER WEDNESDAY ON LACK OF EXPORT DEMAND, FUND BUYING AND RENEWED HOPES FOR USSR. WHEAT MIXED. CORN STEADY TO 6 CENTS HIGHER. SORGHUM 4 TO 5 CENTS HIGHER. SOYBEANS 1 TO 2 CENTS HIGHER. WHEAT PRICES MOSTLY LOWER WITH WEAKNESS COMING FROM ABSENCE OF USSR BIDS THIS WEEK AND COMMERCIAL BEAR SPREADING FOR DECEMBER CONTRACTS. FURTHER DELAYS IN EXPECTED SOVIET BIDS FOR U.S. EXPORT BONUS WHEAT AND PROFIT TAKING ON THE BOARD CAUSED WEAKNESS BUT SCATTERED COMMERCIAL BUYING LIMITED PRICE DECLINES. FUND BUYING BROUGHT ON BY OPTIMISTIC OUTLOOK FOR CORN SALES TO USSR, ADDED STRENGTH TO PRICES. NEWS INDICATING SOVIET BANK OF FOREIGN ECONOMIC RELATIONS EXPECTED TO MAKE LARGE PRINCIPAL PAYMENTS ON EXPORT CREDIT LOAN, DUE EARLY IN 1992, PUSHED CORN PRICES SHARPLY HIGHER. SOYBEAN PRICES ALSO ADVANCED ON FUND BUYING AND RENEWED HOPES FOR SOVIET PURCHASES. THIS WEEK'S STORM IN ARGENTINA, WHICH SHOWERED LARGE HAIL OVER AT LEAST 247,000 ACRES OF HARD WHEAT AND SOYBEANS, ADDED SUPPORT TO BEAN PRICES. ARGENTINA HAS DECLARED "DISASTER

ZONE" STATUS BUT MUCH OF THE BEAN CROP CAN BE REPLANTED.
 EXPORT NEWS: TURKEY BOUGHT 3,000 TONNES SOY OIL AND 2,000 TONNES COTTONSEED OIL UNDER EXPORT BONUS PROGRAM AND COTTONSEED OIL ASSISTANCE PROGRAM FOR DEC/JAN/FEB.
 DATE CHANGE YEAR AGO 12/18/91 12/17/91 12/19/90 WHEAT: KANSAS CITY 4.03-4.05 NC 2.63-2.67 MINNEAPOLIS 4.02 1/4-4.17 1/4 DN 11 1/4-UP 3/4 2.74 1/2-2.80 1/2 PORTLAND 4.57-4.60 DN 1-NC 2.87-2.90 ST. LOUIS 3.64-3.67 UP 2 2.69-2.72.
 CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.56-2.57 UP 3 2.33-2.36 MINNEAPOLIS 2.32 UP 2 3/4 2.20 1/4 SO. IOWA 2.42-2.50 NC-UP 1 2.28-2.33 OMAHA 2.35-2.37 UP 6-3 2.19-2.24.
 SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.61-5.64 UP 2 5.75-5.80 MINNEAPOLIS 5.35 3/4 UP 2 5.65 1/4 SO. IOWA 5.48-5.54 UP 1 1/2-1 5.72-5.78 C. ILL. PROCESSORS 5.63-5.68 UP 1 1/4-2 1/4 5.83 1/2-5.89 1/2.
 *KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.
 FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.91 1/4 UP 3/4 2.61 3/4 MINNEAPOLIS (MAR) WHEAT 3.77 1/4 UP 3/4 2.
 60 1/2 CHICAGO (MAR) WHEAT 3.89 1/4 UP 1 2.61 3/4 (MAR) CORN 2.56 UP 2 3/4 2.35 1/4 (JAN) SOYBEANS 5.52 3/4 UP 2 5.76 1/4.
 EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.40-4.42 UP 1-2 2.96-3.02 NO. 2 SOFT RED WINTER WHEAT 4.29-4.30 UP 1.

2.95-2.97 NO. 2 YELLOW CORN 2.76-2.77 UP 3-2 2.58-2.61 NO. 2 YELLOW SORGHUM RAIL 4.96 UP 4 BARGE 4.96 UP 2 4.59-4.65 NO. 2 YELLOW SOYBEANS 5.87-5.88 UP 2 6.05-6.06.

Keister's Hay

Middleburg, PA
 December 17, 1991
 Report supplied by auction
 45 LOADS HAY.
 ALFALFA: 135.00-165.00 TON.
 MIXED HAY: 85.00-150.00 TON
 STRAW: 7 LOADS, 95.00-120.00 TON.
 NEW EAR CORN: 4 LOADS, 105.00-115.00 TON.
 OLD EAR CORN: 135.00 TON.
 OATS: 3 LOADS, 2.35-2.40 BU.
 FIREWOOD: 4 LOADS, 37.50-40.00 LOAD.

Leinbach's Hay

Shippensburg, PA
 December 14 and 17
 Report Supplied by Auction
 TOTAL LOADS: 83.
 ALFALFA: 80.00-186.00.
 MIXED HAY: 66.00-118.00.
 TIMOTHY: 83.00-126.00.
 CLOVER: 119.00.
 BROME GRASS: 80.00-127.00.
 ORCHARD GRASS: 81.00-120.00.
 STRAW: 61.00-101.00.
 EAR CORN: 96.00-104.00.
 WOOD: 25.00-47.00 LOAD.
 CORN FODDER: 65.00.

Westminster Hay

Westminster, Md.
 Tuesday, December 17, 1991
 Report Supplied by Auction
 TOTAL LOADS: 117.
 ALFALFA: 122.00-125.00 TON, 2.00-4.40 BALE.
 ALFALFA MIX: 90.00-132 TON, 2.10-3.00 BALE.
 TIMOTHY: 122.50, 1.80-2.90 BALE.
 TIMOTHY MIX: 67.00-130.00, 1.20-2.60 BALE.
 ORCHARD GRASS: 135.00, 1.70-2.30 BALE.
 TIMOTHY ROUND BALES: 30.00 EACH.
 ALFALFA ROUND BALES: 30.00-32.00 EACH.
 GRASS HAY: 1.70-2.65 BALE.
 OATS: 3.20 BU.
 STRAW: 77.00-102.00, 1.20-1.70 BALE.
 WOOD: 35.00-77.00 CORD.
 NO SALE ON DEC. 24, BUT WILL BE ON DEC. 31.

Aberdeen Hay Auction

Churchville, Md.
 Wed., December 18, 1991
 Report Supplied by Auction
 ALFALFA HAY 2.90 @ BALE.
 ALFALFA MIXED HAY 2.75 @ BALE.
 GRASS HAY 1.70 @ BALE.
 GRASS MIXED HAY 1.90 @ BALE.

Hoover's Hay Auction

Gratz, Pa.
 Friday, Dec. 13, 1991
 Report Supplied by Auction
 TOTAL LOADS: 3.
 TIMOTHY: 96.00.
 GRASS HAY: 102.00.
 CLOVER: 90.00.
 This sale is held every second and fourth Friday at Hoover's Hay Auction, 1 mile east of Gratz, Pa.

North Jersey Market

Hackettstown, N.J.
 Tuesday, December 17, 1991
 Hay—Straw & Grain Report
 ALFALFA HAY: 2 LOADS, 2.80 AND 3.20 BALE.
 MIXED HAY: 13 LOADS, 1.30-2.80 BALE.
 TIMOTHY HAY: 3 LOADS AT 1.80-2.50 BALE.
 GRASS HAY: 5 LOADS, 1.50-1.90 BALE.
 WHEAT STRAW: 1.60 BALE.
 OATS: 6.50 BAG.
 COB CORN: 4.00 BAG.
 TOTAL: 27 LOADS.

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