National **Grain Market** St. Joseph, Mo.

Wednesday, December 4, 1991

USDA DAILY NATIONAL GRAIN MARKET SUMMARY **CORREC-TION ON YEAR AGO SO. IOWA BEANS WHEAT PRICES CONTINUE HIGHER; CORN AND BEAN PRICES REBOUNDED FROM YESTERDAY'S DISAPPOINTING CLOSE. WILEAT 1 TO 4 CENTS HIGHER. CORN STEADY TO 1 CENT HIGHER SORGHUM 1 TO **5 CENTS HIGHER. SOYBEANS 7 TO 9** CENTS HIGHER. IDEAS USSR WILL SOON BID FOR PROMPT SHIPMENT OF WHEAT, ADDED SUPPORT TO ALREADY RISING WHEAT PRICES. OTHER SMALL EXPORT INTERESTS CONTRIBUTED TO GAINS IN WHEAT PRICES. INCREASE IN CORN PRICES DUE TO CONTINUED OPTIMISM FOR ADDITIONAL SALES, DESPITE THE LESS THAN EXPECTED AMOUNT OF CORN ALLOCATED TO USSR. REPORTS INDICATE MEXICO IS ALSO SEEKING CORN AND BEAN OFFERS. SOYBEAN PRICES SURGED AFTER DROPPING SHARPLY TUES-DAY. GAINS WERE BROUGHT ABOUT BY USSR'S SUBSTANTIAL SOYMEAL ORDER AND OTHER EXPORT INTERESTS IN BEANS AND SOYOILS.

EXPORT NEWS: THE COMMODITY CREDIT CORP BOUGHT 17,300 TON-NES U.S. HARD RED WINTER WHEAT USING PL480 FINANCING FOR ALBA-NIA WITH SHIPMENT DECEMBER. WEST AND CENTRAL AFRICAN NATIONS BOUGHT 5,000 TONNES WHEAT FLOUR UNDER EBP FOR JANUARY. THE SOVIET UNION BOUGHT 300,000 TONNES U.S. SOY-MEAL UNDER ITS NEW GSM-102 FINANCING FOR DECEMBER TO JANUARY SHIPMENT. USSR BOUGHT 100,000 METRIC TONS SOY-BEAN MEAL FOR 91/92 MARKETING YEAR. EGYPT BOUGHT 30,000 TON-NES OPTIONAL- ORIGIN SUNOIL AND 15,000 TONNES OPTIONAL-ORIGIN COTTONSEED OIL FOR DECEMBER. ALGERIA BOUGHT 6,000 TONNES SUNOIL UNDER THE SUN-FLOWERSEED OIL ASSISTANCE PROGRAM.

DATE CHANGE YEAR AGO 12/04/91 A.M.

HORSE SALE

JAN. 3, 1992

10:00 A.M.

SLAUGHTER

MONDAY

EARLY BIRD HOG SALE

8:00 A.M.

Sell Your Hogs At New Holland Sales Stables, Inc.

See them weighed, sold and pickup your check.

12/03/91 12/05/90 WHEAT: KANSAS CITY 3.96-3.99 UP 3-4 2.64-2.69 MIN-NEAPOLIS 3.97 1/2-4.03 1/2 DN 1 1/4 2.78 1/4-2.80 1/4 PORTLAND 4.46-4.50 UP 2-1 2.80-2.83 ST. LOUIS 3.58-3.61 UP

2 2.59-2.62. CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.49-2.51 UP 1 2.36-2.40 MIN-NEAPOLIS 2.23 3/4 DN 1/4 2.19 3/4 SO. IOWA 2.39-2.45 NC-UP 1 2.35-2.38 OMAHA 2.31-2.33 NC-UP 1 2.21-2.23.

SOYBEANS, NO. 1 YELLOW: KAN-SAS CITY 5.73-5.75 UP 7 5.92-5.96 MIN-NEAPOLIS 5.45 3/4 UP 7 1/4 5.80 1/2 SO. IOWA 5.60-5.66 UP 9-8 **5.88-5.91 1/2 C. ILL. PROCESSORS 5.75-5.78 UP 7 1/2 5.97 1/2-6.02 1/2.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.84 1/2 UP 3 2.64 1/4 MINEAPOLIS (MAR) WHEAT 3.67 1/2 DN 1 1/4 2.60 1/4 CHICAGO (MAR) WHEAT 3.83 1/2 UP 2 1/2 2.59 3/4 (MAR) CORN 2.48 3/4 UP 3/4 2.36 3/4 (JAN) SOYBEANS 5.62 3/4 UP 7 1/4 5.92 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEX-AS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.26-4.30 UP 3 3.06-3.09 NO. 2 SOFT RED WINTER WHEAT 4.21-4.24 NC-UP 3 2.87 NO. 2 YELLOW CORN 2.68-2.69 UP 1 2.55-2.62 NO. 2 YELLOW SORGHUM RAIL 4.82 UP 2 BARGE 4.86 UP 1 4.55-4.66 NO. 2 YELLOW SOYBEANS 5.98 UP 7-6 6.17-6.21.

Kutztown Produce Auction Hay Auction Saturday, November 30, 1991 4 LOADS HAY. ALFALFA: 125.00-131.00. TIMOTHY: 99.00. MIXED HAY: 94.00. WHEAT STRAW: 3 LOADS, 69.00-74.00 FIREWOOD: 1 LOAD, 25.00 PICK-UP LOAD.

NEXT AUCTION SAT., DEC. 28, 9:30

HOGS

Westminster Hay Westminster, Md.

Tuesday, December 3, 1991 **Report Supplied by Auction** TOTAL LOADS: 15 LOADS, RAINY

WEATHER. ALFALFA: 3.10 BALE. TIMOTHY: 2.10 BALE. TIMOTHY MIX: 125.00.

ORCHARD GRASS: 105.00, 1.10-2.10 BALE TIMOTHY ROUND BALES: 33.00

EACH STRAW: 1.10-1.60 BALE. WOOD: 40.00-62.50 CORD.

Kirkwood Hay Auction

Kirkwood, Pa. Tuesday, Dec. 3, 1991 Report Supplied by Auction 10 LOADS OF HAY. MIXED HAY: FIRST CUTTING

128.00. ALFALFA: 1ST CUTTING 125.00; 3RD 120.00-130.00; 4TH CUTTING

126.00 GRASS: 104.00. WHEAT STRAW: 87.00.

North Jersey Market

Hackettstown, N.J. Tuesday, December 3, 1991 Hay-Straw & Grain Report

Keister's Hay Middleburg, PA

Tuesday, December 3 Report supplied by auction ALFALFA: 100.00-170.00. MIXED HAY: 90.00-115.00. TIMOTHY: 97.50. STRAW: 3 LOADS, 90.00.

EAR CORN: 1 LOAD, 125.00.

FIREPLACE WOOD: 35.00-40.00

Belleville Hay

LOAD.

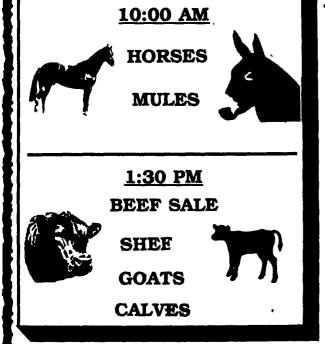
Wednesday, December 4 Belleville, PA **Report Supplied by Auction** TOTAL LOADS: 41. ALFALFA: 115.00-160.00. MIXED HAY: 70.00-132.50. STRAW: 2 LOADS, 90.00 AND 95.00. CORN: 1 LOAD, 97.50. OATS: 2.10 BU.

Dewart Hay Dewart, PA. Monday, December 2, 1991 **Report Supplied by Auction**

Clouser Feed Auction Madiconburg, Pa. Every Monday At noon Report Supplied by Auction MIXED HAY: 2 LOADS 90.00 AND 102.50. OAT STRAW: 1 LOAD 92.50.

North Jersev Livestock Hackettstown, NJ Tuesday, December 3, 1991 Report supplied by auction CALVES .34-1.45. COWS .31-52%. EASY COWS .13-.48% . HEIFERS .38% -.72. BULLS .46% -.68% . STEERS .50% -.72. HOGS .25-.40. ROASTING PIGS 20.00-37.00 EACH. SHEEP .19-.49. LAMBS EACH 20.00-61.00. LAMBS PER LB. .28-.74. GOATS EACH 25.00-84.00. KIDS EACH 9.00-71.00. HIDES EACH 14.00. TOTAL 905.



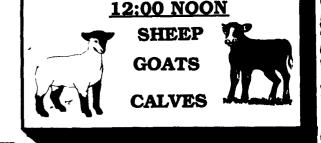


<u>1:30 P.M.</u> FEEDER PIG SALE

NO SALE THIS WEEK.



Pigs are accepted after 6:30 A.M. State graded from 8 to 12 Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection.



FEEDERS

NEW HOLLAND SALES STABLES, INC. 12 Miles East of Lancaster Off Route 23, New Holland, Penna.

MANAGERS Norman & David Kolb - 717-397-5538

Field Representatives Luke Eberly - 215-267-6608 738-1865 Homer Eberly - 215-267-3047 Ron Ranck - 717-656-9849

Sale Barn Office Manager Roger Floyd - 717-354-4341 FAX # 717-355-0706

Order Buyer Paul Good - 215-445-6662