

### National Grain Market

St. Joseph, Mo.

Wednesday, May 1, 1991

USDA DAILY NATIONAL GRAIN MARKET SUMMARY GRAIN AND SOYBEAN PRICES CONTINUED MIXED WEDNESDAY. WHEAT 1 TO 2 CENTS HIGHER EXCEPT KANSAS CITY HARD RED WHEAT 1 TO 3 CENTS LOWER; CORN STEADY TO 3 CENTS LOWER; SORGHUM UNEVEN; SOYBEANS 3 TO 6 CENTS HIGHER. WHEAT PRICES MIXED WITH SOME SUPPORT FOR SOFT WHEAT AS CHINA ENTERS THE MARKET FOR LARGE PURCHASE UNDER EXPORT BONUS PROGRAM. THIS, ON TOP OF LAST WEEK'S LARGE PURCHASE CREDIT TO U.S.S.R. STILL A PROBLEM BUT HOPE CONTINUES HIGH SOME HARD RED WINTER WHEAT AREAS STILL DRY WHILE OTHER AREAS RECEIVING MOISTURE. FLOODS IN SOUTHEAST. THIS, DELAYING CORN AND COTTON PLANTING. CORN PRICES CONTINUE LOWER BUT SMALL EXPORT SALES SOFTEN FALL. FARMERS BACK IN FIELDS AND CORN PLANTING PROGRESSING WELL DESPITE RECENT RAIN DELAYS. SOYBEAN PRICES MOVED HIGHER, BOOSTED BY LIGHT FOREIGN BUYING AND CONCERN OVER DELAY IN CREDIT OFFER TO SOVIETS. SOUTH AMERICAN HARVEST WELL UNDERWAY AND MOVING DIRECTLY INTO SUPPLY CHANNELS; ALTHOUGH THEY LOWERED THEIR PRODUCTION ESTIMATE RECENTLY.

EXPORT NEWS: CHINA BOUGHT 610,000 METRIC TONS OF SOFT WINTER WHEAT FOR 91/92 MARKETING YEAR. SOUTH KOREA BOUGHT 21,000 TONNES U.S. WHEAT FOR JUNE/ JULY SHIPMENT. TAIWAN

BOUGHT 54,000 TONNES U.S. NO. 2 YELLOW CORN FOR JUNE SHIPMENT. TAIWAN BOUGHT 16,500 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR JUNE SHIPMENT. EL SALVADOR BOUGHT 3,750 TONNES U.S. PDSY COTTONSEED OIL FOR MAY.

DATE CHANGE YEAR AGO 05/01/91 04/30/91 05/02/90 WHEAT: KANSAS CITY 2.86-2.90 DN 3-1 4.01-4.05 MINNEAPOLIS 3.02 1/2-3.05 1/2 UP 1/4 4.15 1/2-4.19 1/2 PORTLAND 3.32-3.33 UP 2-1 3.56-3.60 ST. LOUIS 2.83-2.86 UP 1 3.34-3.37.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.53-2.56 DN 1-NC 2.79-2.82 MINNEAPOLIS 2.46 1/2 DN 2 1/2 2.76 SO. IOWA 2.52-2.53 NC-DN 3 2.84-2.87 OMAHA 2.42-2.43 DN 1 2.68-2.70.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.93-5.97 UP 3 6.22-6.26 MINNEAPOLIS 5.88 3/4 UP 4 1/4 6.18 3/4 SO. IOWA 5.91-5.96 UP 6 6.27-6.31 C. ILL. PROCESSORS 5.95-5.99 UP 3 1/2-4 1/2 6.32-6.41 1/2.

\*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 2.85 3/4 UP 1/4 3.54 1/4 MINNEAPOLIS (MAY) WHEAT 2.77 1/2 UP 1/4 3.67 (JULY) WHEAT 2.86 3/4 DN 1/4 CHICAGO (MAY) WHEAT 2.71 3/4 DN 1 3.47 1/2 (JULY) CORN 2.52 1/2 DN 1 1/2 2.89 (JULY) SOYBEANS 5.92 3/4 UP 3 1/4 6.51 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.26 DN 1 4.29-4.34 NO. 2 SOFT RED WINTER WHEAT 3.08-3.13 DN 3-2 3.73 NO.2 YELLOW CORN 2.67-2.72 DN 6-2

3.11-3.13 NO.2 YELLOW SORGHUM RAIL 4.81 DN 3 BARGE 4.75 DN 10 5.14-5.13 NO.2 YELLOW SOYBEANS 6.15-6.18 UP 5-6 6.56-6.57.

### Frederick Co. Hay

Buckeystown, Md.

Thursday, May 2, 1991

Report Supplied by Auction

13 LOADS. SUNNY. MARKET WEAK.

ALFALFA: 4 LOADS FAIR SOME DARK 40.00-65.00, 1 FANCY 135.00. TIMOTHY: 1 LOADS GOOD 83.00. MIXED HAY: 2 LOADS FAIR TO GOOD 40.00-49.00.

ORCHARD GRASS: 2 LOADS AT 52.00-68.00.

STRAW: 2 LOADS GOOD 68.00-77.00.

### North Jersey Market

Hackettstown, N.J.

Tuesday, April 30, 1991

Hay—Straw & Grain Report

ALFALFA HAY: 3 LOADS, 1.50-1.70 BALE.

MIXED HAY: 3 LOADS, 1.10-1.85 BALE.

GRASS HAY: 1 LOAD, 1.50 BALE. MULCH HAY: 1 LOAD, .75 BALE.

WHEAT STRAW: 5 LOADS, 1.50-1.60 BALE.

TOTAL: 13 LOADS.

### Dewart Hay

Dewart, PA.

Monday, April 29, 1991

Report Supplied by Auction

16 LOADS OF HAY, 55.00-95.00.

STRAW: 2 LOADS, 55.00-66.00.

OATS: 2 LOADS, 1.15-1.58 BU.

### Westminster Hay

Westminster, Md.

Tuesday, April 30, 1991

Report Supplied by Auction

TOTAL LOADS: 34.

ALFALFA: 80.00, 2.20-2.70 BALE.

ALFALFA MIX: 60.00, 1.50-2.30 BALE.

TIMOTHY: 52.00-75.00, 1.40-2.40 BALE.

TIMOTHY ROUND: 5.00 EACH.

MIX: 77.00, 1.30 BALE.

ORCHARD GRASS: 65.00-75.00; 1.40-1.50 BALE.

STRAW: 80.00, 1.10-2.00 BALE.

### Keister's Hay

Middleburg, PA

Tuesday, April 30

Report supplied by auction

59 LOADS HAY.

ALFALFA: 100.00-160.00.

MIXED HAY: 30.00-165.00.

STRAW: 70.00-80.00.

EAR CORN: 80.00-85.00.

### St. Louis Cattle, Hogs

Thursday, May 2, 1991

OPENING MID-SESSION WEEKLY CLOSE. CATTLE AND CALVES: 600 (0 SLTR, 600 FDRS) SUPPLY CONSISTS OF FEEDER CATTLE AND COWS FOR THE REGULAR THURSDAY AUCTION.

NO TEST ON SLAUGHTER CATTLE SLAUGHTER CLASSES. COWS: CUTT, UTIL, COMM BULK SALES H-DRESS % LO-DRESS % BREAKING 2-4 Y BONING 1-2 LOW TO AVG. CUTTER.

RECEIPTS THIS WEEK 1,500. WEEK AGO 1,400; YEAR AGO 1,400.

FOR THE WEEK, SLAUGHTER STEERS AND HEIFERS FULLY STEADY, INSTANCES .50 HIGHER.

COWS FULLY 2.00, INSTANCES 3.00 HIGHER ON HIGH-YIELDING CUTTER AND BONING UTILITY. BULLS FIRM TO 1.00 HIGHER. SUPPLY MAINLY CHOICE AND MIXED SELECT AND CHOICE STEERS AND HEIFERS, AROUND 15% COWS.

### New Holland Horses

New Holland Sales Stables

New Holland, PA

Special Workhorses, Mules, and Driving Horses Auction: Fri., April 26, 1991 REPORT SUPPLIED BY AUCTION

241 HEAD.

VIRGINIA WORKHORSE: PAIRS: 1775.00-2100.00; SINGLE: 850.00-1300.00; KENTUCKY: 650.00-1400.00; KENTUCKY: 750.00-800.00; MAINE: 875.00-1000.00; KENTUCKY: 610.00-1400.00; OHIO: 925.00-2700.00; NEW JERSEY: 800.00-1250.00; OHIO 925.00-1450.00.

LOCAL DRIVING: 710.00-1550.00. WORK, SINGLES: 780.00-1500.00. LOCAL WORK, PAIRS, 1750.00-4500.00; SINGLE 775.00-928.00

### Hoover's Hay Auction

Gratz, Pa.

Friday, April 26, 1991

Report Supplied by Auction

TOTAL LOADS: 10.

ALFALFA: 63.00-124.00.

MIXED HAY: 40.00-60.00.

WHEAT STRAW: 52.00-65.00.

OATS: 1.40 BU.

EAR CORN: 76.00.

This sale is held every second and fourth Friday at Hoover's Hay Auction, 1 mile east of Gratz, Pa.

### Greencastle Hay Market

Hay & Straw

April 25&29, 1991

29 LOADS.

ALFALFA (GOOD) 100.00-110.00/TON.

ALFALFA (FAIR) 80.00-95.00/TON.

ALFALFA MIXED 70.00-84.00/TON.

TIMOTHY HAY 60.00-76.00/TON.

MIXED HAY 55.00-69.00/TON.

BROOM GRASS 55.00-70.00/TON.

STRAW- WHEAT 50.00-54.00/TON.

## Jacques Scoreboard

### Chief alfalfa

In 1988-89 Minnesota trials, Chief had the highest resistance rating against Phytophthora and Bacterial wilt plus good scores on Anthracnose, Verticillium and Fusarium resistance. Big yields of top quality forage make this one an all-star.

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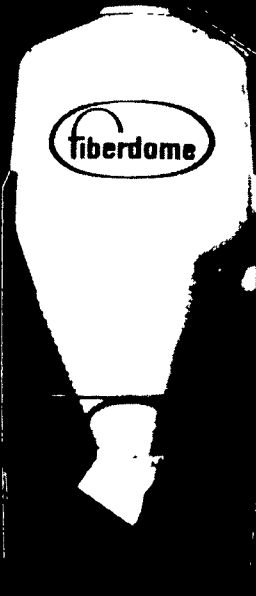


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