

National Grain Market

St. Joseph, MO
Nov. 20, 1990

GRAIN AND SOYBEAN PRICES FELL SHARPLY TUESDAY. WHEAT 3 TO 6 CENTS LOWER, CORN 5 TO 7 CENTS LOWER, SORGHUM 8 TO 10 CENTS LOWER AND SOYBEANS 10 TO 14 CENTS LOWER. THREE DAY RALLY IN GRAIN AND SOYBEAN PRICES CAME TO AN ABRUPT HALT TUESDAY. PROFIT TAKING ON THE BOARD AND DISSAPPOINTING NEWS ABOUT U.S.S.R. AID, PRIMARY FACTOR IN THE DECLINES. SOME EXPORT NEWS SHOWED UP TO INSTIGATE THE PRICE RALLY BUT OUT OF COUNTRY SHIPMENTS CONTINUE TO RUN WELL BELOW YEAR AGO. ALSO, NEGOTIATORS NOT FULLY SATISFIED WITH GATT TALKS AND STILL SOME UNCERTAINTY ABOUT EXPORT ENHANCEMENT PROGRAM.

EXPORT NEWS: U.S.D.A. ISSUED A FISCA 1991 PL480 TITE I PURCHASE AUTHORIZATION TO TUNISIA TO BUY ABOUT 67,000 TONNES U.S. WHEAT SCHEDULED FOR NOVEMBER/ SEPT SHIPMENTS.

DATE CHANGE YEAR AGO
11/20/90 11/19/90 11/21/89 WHEAT:
KANSAS CITY 2.60-2.63 DN 6-5
4.27-4.29 MINNEAPOLIS 2.74 DN 3-4
4.14 1/2-4.19 1/2 PORTLAND 2.79-2.81
DN 5-4 4.57-4.59 ST. LOUIS 2.55-2.58
DN 7-8 4.30-4.33

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.28-2.31 DN 5-7 2.42-2.46
MINNEAPOLIS 2.10 3/4 DN 7 3/4 2.19
SO. IOWA 2.24-2.28 DN 5-5 1/2
2.39-2.43 OMAHA 2.10-2.13 DN 6
2.27-2.29

SOYBEANS, NO. 1 YELLOW: KAN-

SAS CITY 5.63-5.68 DN 14 5.76-5.78
MINNEAPOLIS 5.53 1/4 DN 10 1/2 5.60
3/4 SO. IOWA 5.62-5.66 DN 11-12
5.79-5.85 C. ILL. PROCESSORS 5.70
1/2-5.75 1/2 DN 10 1/2-11 1/2 5.95-6.01
KANSAS CITY, US NO. 1 HARD RED
WINTER WHEAT, ORDINARY PRO-
TEIN. MINNEAPOLIS, US NO. 1 DARK
NORTHERN SPRING WHEAT, 14%
PROTEIN. PORTLAND, NO. 1 SOFT
WHITE WHEAT, ST. LOUIS, NO. 2
SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY
(DEC) WHEAT 2.54 1/2 DN 5 3/4 4.14
3/4 MINNEAPOLIS (DEC) WHEAT 2.49
DN 3 3.89 1/2 CHICAGO (DEC) WHEAT
2.45 1/4 DN 7 1/2 4.09 1/4 (DEC) CORN
2.21 3/4 DN 5 3/4 2.38 (JAN) SOY-
BEANS 5.68 1/4 DN 11 1/2 5.85 3/4

EXPORT: BARGE OR RAIL, PORT
OF NEW ORLEANS OR NORTH TEX-
AS GULF. NO. 1 HARD RED WINTER
WHEAT ORDINARY PROTEIN
2.99-3.02 DN 5 4.61-4.62 NO. 2 SOFT
RED WINTER WHEAT 2.83-2.86 DN 9-8
4.56-4.59 NO. 2 YELLOW CORN
2.50-2.52 DN 6 2.74-2.75 NO. 2 YEL-
LOW SORGHUM RAIL 4.37 DN 10
BARGE 4.33 DN 9 4.69-4.70 NO. 2 YEL-
LOW SOYBEANS 5.91 DN 9-12
6.19-6.20.

Westminster Hay

Westminster, Md.

Tuesday, Nov. 20, 1990

Report Supplied by Auction

TOTAL LOADS: 68.

ALFALFA: 1.60-2.60 BALE.

ALFALFA MIX: 77.00.

TIMOTHY: 90.00, 1.00-1.50 BALE.

TIMOTHY MIX: 67.00-82.50, .65-1.60
BALE.

ORCHARD GRASS: .50-1.00 BALE.

STRAW: 69.00, .80-1.35 BALE.

LUMBER: .50-1.60 PER BOARD.

WOOD: 27.00-90.00 CORD.

King's Hay

Kirkwood, Pa.

Tuesday, Nov. 20, 1990

Report Supplied by Auction

27 LOADS OF HAY.

ALFALFA AND MIX: 85.00-146.00.

MIXED HAY: 85.00-130.00.

CLOVER AND MIX: 95.00-100.00.

TIMOTHY AND MIX: 101.00-139.00.

STRAW: 85.00-90.00.

RYE: 3.40 BU.

St. Louis Cattle, Hogs

Nov. 20, 1990

CATTLE & CALVES: 125 (450 SLTR,
0FDRS) TRADING ACTIVE. AS COM-
PARED TO MONDAY, SLAUGHTER
STEERS AND HEIFERS FULLY
STEADY. COWS AND BULLS
STEADY. SUPPLY MAINLY SLAUGH-
TER STEERS AND COWS.

SLAUGHTER CLASSES: STEERS:
CHOICE 2-4 1100-1275 LBS. 78.50-80.00
CHOICE 2-3 1175-1350 LBS.
80.00-81.00 SELECT & CHOICE 2-3
950-1300 LBS. 75.50-78.50 SELECT 2-3
900-1350 LBS. 73.50-75.
50

HOLSTEINS: SELECT & CHOICE
2-3 NO TEST CHOICE 2-3 NO TEST
SLAUGHTER HEIFERS: CHOICE 2-4
FEW LOTS 925-1225 LBS. 77.50-79.00
CHOICE 2-3 NO TEST SELECT &
CHOICE 2-3 825-1100 LBS. 75.00-77.50
SELECT 2-3 850-1100 LBS. 71.00-75.00

SLAUGHTER COWS: CUTT, UTIL,
COMM BULK SALES HI DRESS % LO
DRESS % BREAKING 2-4 44.00-47.00
BONING 1-2 47.00-49.00 48.00-50.00
LOW TO AVG. CUTT 45.00-48.00

SLAUGHTER BULLS: YG 1-2
1025-1700 LBS. 54.00-58.00 DS CB
79.00-80.00 CC 79.50-81.00 CE
77.50-78.50 CF 78.50-80.00 CG

Some markets not available due to the holiday

79.00-80.00	CI	73.50-74.50	CJ
74.50-75.50	CK	74.50-75.50	CM
68.00-71.00	CN	70.00-72.00	CO
66.00-69.00	CP	68.00-70.00	CS
78.00-79.50	CT	78.50-80.00	CU
76.50-77.50	CV	77.50-79.00	CW
78.00-79.00	CX	71.00-73.00	CY
73.00-75.00	CZ	73.00-75.00	DB
44.00-46.00	DC	45.00-47.00	DD
47.00-50.00	DE	45.00-50.00	DF
42.00-45.00	DG	57.00-60.00	DH
59.00-61.00	DI	54.00-59.00	

Farmers Honored For Conserving

ARLINGTON, Va. — The R.M.D. Shultz Farm, a 95-cow dairy operation in Danville, Pa., was honored recently for its outstanding efforts to implement conservation practices that reduce agricultural pollution during the Fifth Annual Chesapeake Bay Conservation Awards Dinner at the Loews Annapolis Hotel, 126 West St., in Annapolis, Md. Eleven other bay-area award winners were also honored.

Co-sponsored by the Izaak Walton League of America

(IWLA) and the Du Pont Company, the annual awards recognize individuals, businesses, and organizations for their dedication to restoration of the Chesapeake Bay.

Among the first farmers in the Danville area to sign up with the Pennsylvania Chesapeake Bay Program, the three Shultz brothers have installed a stream protection system and an agriculture waste storage facility in an effort to improve water quality by cutting down on agricultural runoff. In addition, they formed a crop management association with other county farmers and implemented numerous soil conservation practices.

"The League congratulates these hard-working conservationists for making a difference in the fight to save the Chesapeake Bay and its watershed," said IWLA Executive Director Jack Lorenz. "The future of the bay looks hopeful if citizens get involved in restoration efforts."

Dr. Bruce W. Karrh, vice president of safety, health, and environmental affairs for Du Pont, agreed. He said, "While rebuilding and maintaining a healthy Chesapeake Bay ecosystem may be difficult, with the help of people such as the Shultzes, the bay will continue to benefit future generations."

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