Farm-Stored Grain Removal Requires ASCS Approval

LEESPORT (Berks Co.) — "Producers with Commodity Credit Corporation (CCC) price suppport loans must obtain authorization from our office before commingling, rotating, moving, or selling loan grain," said Donald E. Lutz, chairman of the Berks County Agricultural Stabilization and Conservation Service (ASCS).

He said penalties will be imposed when loan grain is removed or disposed of before repayment authorization is obtained from the county ASCS office. "If the grain is to be used for feed, the county committee may require payment of the loan before the grain is removed from the storage bin."

The CCC price support loan program authorizes loans to farmers who hold their grain off the market to benefit from future price increases. The grain under loan must be stored in an approved facility on a farm or in a commercial warehouse. Lutz said approximatly 11,565 bushels of 1989 crop grain under loan are stored on

The ASCS official said unauthorized removal of reserve grain or grain under regular loan may result in the immediate repayment of the loan, plus interest; early redemption charges, if applicable; and storage payments. Additionally, ASCS could deny future farmstored loans and request an investigation by the Office of the Inspector General.







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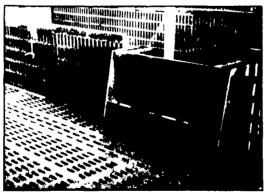
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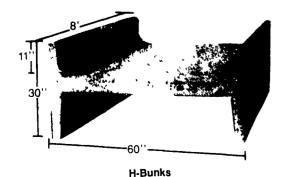
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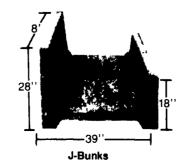


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Your vote on Tuesday, November 6 will be appreciated.

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