

National Grain Market

St. Joseph, MO
Oct. 24, 1990

GRAIN PRICES HIGHER WEDNESDAY BUT SOYBEANS LOWER. WHEAT 1 TO 3 CENTS HIGHER WITH THIRD CONSECUTIVE DAILY GAIN. CORN 1 TO 3 CENTS HIGHER. SORGHUM 2 TO 4 CENTS HIGHER. SOYBEANS 2 TO 5 CENTS LOWER. EXPORT ORDERS LATE LAST WEEK AND EARLY THIS WEEK, RELIEVED SOME HARVEST PRESSURE. BEST PROGRESS IN WESTERN CORN BELT, HOWEVER, CLEAR SKIES MOVING EAST AND BEAUTIFUL FALL WEEKEND WEATHER FORECAST FOR MOST OF THE NATION. BIGGER, FASTER MACHINES SHORTEN HARVEST PERIOD EACH YEAR. GOOD YIELDS WITH VERY FEW EXCEPTIONS. LIGHT FARMER SELLING. SUMMER FUTURES PRICES FAVOR STORAGE AS OWNERS CAN FORWARD CONTRACT, HEDGE OR PUT OPTION. CONTINUED FRUSTRATION AND CONCERNATION OVER BUDGET DEFICIT AND FARM BILL. FUTURES OIL PRICES PLUMMETED BUT HIGH COST OF FILLING FUEL TANKS ON GRAIN TRUCKS AND COMBINES FOUND LITTLE RELIEF.

EXPORT NEWS: JAMAICA HAS ISSUED A FISCAL 1990 PL480 TITLE I PURCHASE AUTHORIZATION TO BUY 90,000 TONNES YELLOW CORN AND 40,000 OF WHEAT FOR OCT/SEPT 1991 SHIPMENTS.

DATE CHANGE YEAR AGO
10/24/90 10/23/90 10/25/89 WHEAT:
KANSAS CITY 2.74-2.75 UP 1 4.15-4.17
MINNEAPOLIS 2.92 UP 1/2 4.09
3/4-4.11 3/4 PORTLAND 2.80-2.82 UP
2-1 4.52-4.54 ST. LOUIS 2.64-2.67 UP 6
3 99-4.01

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.33-2.35 UP 1 2.42-2.45 MINNEAPOLIS 2.23 UP 2 1/4 2.20 1/4 SO. IOWA 2.29-2.32 UP 2-1 1/2 2.32-2.33 OMAHA 2.15-2.17 UP 1 2.28-2.29

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.06-6.10 DN 4 5.63-5.66 MINNEAPOLIS 5.98 3/4 DN 2 3/4 5.45 SO. IOWA 6.05-6.10 UP 1-1/2 5.53-5.54 C. ILL. PROCESSORS 6.11-6.17 DN 2 1/2 5.66-5.76

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE. KANSAS CITY (DEC) WHEAT 2.70 1/2 UP 1 4 00 1/2 MINNEAPOLIS (DEC) WHEAT 2.62 UP 1/2 3.90 3/4 CHICAGO (DEC) WHEAT 2.64 3/4 UP 1 1/4 4.50 1/2 (DEC) CORN 2.33 UP 1 1/4 2.42 1/4 (NOV) SOYBEANS 6 10 3/4 DN 3 3/4 5.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.13-3.16 UP 1-3 4.47 NO. 2 SOFT RED WINTER WHEAT 2.85-2.90 UP 3-5 4 34-4 35 NO. 2 YELLOW CORN 2 55-2.56 UP 1 2 76-2.78 NO. 2 YELLOW SORGHUM RAIL 4.46 UP 2 BARGE 4.46 UP 2 4.75-4.91 NO. 2 YELLOW SOYBEANS 6.32 DN 3-5 6.02-6.06.

Westminster Hay

Westminster, Md.

Tuesday, Oct. 23, 1990

Report Supplied by Auction

TOTAL LOADS: HEAVY RAINS NO SALE.

Frederick Co.

Hay

Buckeystown, Md.

Thursday, Oct. 25, 1990

Report Supplied by Auction

13 LOADS. MARKET STRONG; DEMAND GOOD.

ALFALFA: 1 LOAD SECOND DARK, 87 00.

MIXED ALFALFA: 1 LOAD GOOD, 122 00.

TIMOTHY: 4 LOADS, FAIR TO GOOD, 81.00-106 00

MIXED TIMOTHY: 1 LOAD FANCY, 120 00, 2 FAIR, 70 00-84.00

CLOVER MIX: 1 LOAD, 111 00. OAT STRAW: 60.00.

FIREWOOD: 85.0 CORD.

WOOD SHAVINGS: 3.80 BALE

Belleville Hay

Wednesday, Oct. 24

Belleville, PA

Report Supplied by Auction

TOTAL LOADS: 25 LDS. HAY.

ALFALFA: 90.00-145.00.

MIXED HAY: 55.00-130.00.

STRAW: 1 LOAD AT 70.00.

EAR CORN: 3 AT 80.00-82.50.

NEW EAR CORN: 80.00.

Dewart Hay

Dewart, PA.

Monday, Oct. 22, 1990

Report Supplied by Auction

5 LOADS HAY, 71.00-80 00.

STRAW: 2 AT 55.00.

WOOD: 10 LOADS, 29.00-52.00

CORN: 4 LOADS, 70.00-81.00.

OATS 1 52 BU.

Leinbach's Hay

Shippensburg, PA

Oct. 20 and 23

Report Supplied by Auction

TOTAL LOADS: 24.

ALFALFA: 57.00-105.00.

MIXED HAY: 35 00-77.00

TIMOTHY: 58.00-82.00

STRAW: 27 00-69 00.

EAR CORN 85 00-86 00

Herb's Hay

Auction

Kutztown, PA

At Kutztown Produce Auction

Thurs., Oct. 25, 1990

Report Supplied by Auction

NO SALE THIS WEEK.

Leesport Livestock

Leesport, PA

Oct. 24, 1990

CATTLE 249...PDA... Supply included 22 head feeder cattle. Compared to last Wednesday's market: Slaughter steers 1 00 to 2 00 higher; Cows weak to 2.00 lower, most decline on Canner and Cutter Choice 1120/1375 lbs. slaughter steers 76.25-78.85, few 73 75, Select 70 00-75.75; Choice 1285/1665 lbs Holsteins 67 50-72, one Prime 1500 lbs 76 25, Select 62 50-65, few Standard 55 00-59 75. Few Choice sl heifers 72 00-76 60, one Select 67 25. Breaking Ut & Commercial sl cows 51 00-54 25, few 57.75, few low dressing 49 50-50 75, Cutter & Boning Utility 46.00-54 25, Canner & low Cutter 42 00-49.25, Shells down to 30 00. Few Choice sl. bullocks 64 00-69 00, Select 61 50-65.75, one Stan-

dard 59.75. Couple Yield Grade No. 1, 1180/1455 lbs. sl. bulls 58.00&67.75. Feeder Cattle: Lot Large #2, 400 lbs. steers 77.00. Few Medium & Large Frame #1, 300/420 lbs. heifers 72.00-79.00, one 90.00, few Large #2, 585/700 lbs. 66.50-67.50. Few Med & Large Frame #1, 400/650 lbs. bulls 68 00-86 00, one 97.00, few Large #2, 600/950 lbs. 57.00-60.00.

CALVES 202...Individual Prime vealer 125 00, one Good 86 00, Standard & Good 90/125 lbs. 60.00-65, 70/85 lbs. 50 00-60 00. Farm Calves: No. 1, Holstein Bulls 90/125 lbs. 117.50-134 00, few 80/190 lbs. 100 00-107 50, No 2, 95/120 lbs 100 00-122 50, few down to 70 00, 80/95 lbs. 65 00-90 00, Holstein few 90/115 lbs heifers 127 50-170 00 Beef cross 80/125 lbs bulls & heifers 115 00-135, couple 155 00

HOGS 310 Barrows and gilts 75 to 1 00 lower. US No 1-2 220/250 lbs 54.00-55.50, 1-3 210/255 lbs. 52.85-54 75, few 195/205 lbs. 50 00-51.50, few 2-4 270/280 lbs. 48 85-49 25, 1-3 170/175 lbs. 42.00-45.75. Sows: unevenly steady. US No. 1-3 300/700 lbs sows 45 75-51 50, mostly 47.00-48.75. Boars 40 00-44.00

FEEDER PIGS 159...US No 1-3 20/25 lbs. feeder pigs 120 00-137 50, 35/50 lbs 75.00-83.00, lot 1-3 122 lbs 61 00, few Utility 30/60 lbs 32 00-62 00 --- all per hundredweight

SHEEP 45 High Choice & Prime 100/110 lbs slaughter lambs 58 00-59 00, few Good & low Choice 45/50 lbs 97 50-122 50, one 25 lbs 150 00 Slaughter sheep 20 00-29 00, few 8 00 - all cwt

GOATS 16 Large 50 00-94 00, few Medium 25 00-45 00 --- all per head

Isennock Auction

New Park, PA

Monday, Oct. 25, 1990

Report supplied by auction

SLAUGHTER COWS: GOOD 49 50-51 75, LOW TO GOOD 48 00-49.50, LOW AND SHELLS 47 00 AND DOWN

VEAL CALVES 110-120 LBS 100 00-119 00, 95-105 LBS 90 00-120 00; 80-90 LBS 60 00-125 00; 60-75 LBS. 55 00-62 00, WEAK 69.00 AND DOWN

FEEDER CATTLE, HEIFERS 465-715 LBS 54.00-65.50.

SOWS: 435-550 LBS. 43 00-46 75.

BOARS: 280-345 LBS. 40 00-43 00

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