

National Grain Market

St. Joseph, Mo.
Wednesday, October 17, 1990
USDA DAILY NATIONAL GRAIN MARKET SUMMARY GRAIN PRICES HIGHER WEDNESDAY AFTER A SERIES OF LOWER TRENDS. WHEAT 2-6 CENTS HIGHER. CORN 1-3 CENTS HIGHER. GRAIN SORGHUM STEADY TO 4 CENTS HIGHER. SOYBEANS 4-6 CENTS HIGHER. NEGATIVE FACTORS TAKING A BREATH ON THE SIDELINES BUT REMAIN IN THE RACE. HARVEST PRESSURE OF A BUMPER CROP. LACK OF EXPORT ORDERS. GATT AGREEMENTS, EXPORT ENHANCEMENT, FAVORABLE NATION STATUS AND LINE OF CREDIT TO SOME COUNTRIES. UNSETTLED PERSIAN GULF CRISIS. FARM BILL AND BUDGET DEFICIT PROBLEMS. ERODING STOCK MARKET AND SOARING FUEL COST ALONG WITH RECESSION FEARS. UNITED STATES: EAST COAST, SOUTHEAST AND DELTA STATES DRYING OUT FROM RAINS AND FLOODS CAUSED BY TROPICAL STORM MARCO. COLD WEATHER AND SNOW OVER WESTERN MOUNTAINS AND EXTREME NORTHERN TIER OF STATES. SOUTHWEST GREAT PLAINS, WESTERN CORN-BELT AND MIDWEST SCATTERED RAINS BUT FOR MOST PART FALL HARVEST PROGRESSING RAPIDLY AFTER VERY LATE START DUE TO LATE MATURING CROPS. USSR: IN WESTERN USSR, DRY WEATHER COVERS SOUTHERN AREAS, HELPING CORN, SUNFLOWER AND SUGARBET HARVESTS. IN THE NEW LANDS, INCREASING PRECIPITATION SLOWS FINAL HARVEST EFFORTS. EUROPE: DRY WEATHER

FAVORS FALL PLANTING AND HARVESTING IN THE NORTH AND WEST. SCATTERED RAIN IN SECTIONS OF THE SOUTH INCREASES PREPLANTING SOIL MOISTURE LEVELS. EASTERN ASIA: TYPHOON HATTIE BRUSHES SOUTHERN JAPAN. MOSTLY DRY WEATHER SPEEDS FALL HARVEST IN THE NORTHEAST. SOUTH ASIA: SHOWERS CONTINUE IN CENTRAL AND EASTERN CROP REGIONS. DRY, WARM WEATHER IN THE NORTH FAVORS MATURING SUMMER CROPS AND EARLY WHEAT PLANTING. SOUTHEAST ASIA: WIDESPREAD SHOWERS CONTINUE OVER THAILAND. RAIN IMPROVES PLANTING CONDITIONS OVER THE PHILIPPINES. SOUTH AMERICA: WIDESPREAD RAIN IN ARGENTINA FAVORS CROPS, BUT SOAKING RAIN IN SOUTHERN BRAZIL HAMPERS FIELDWORK. AUSTRALIA: RAIN FAVORS WINTER GRAINS IN MOST GROWING AREAS. CANADA: COOL, WET WEATHER HAMPERS FINAL OILSEED HARVESTS. MEXICO: DRIER WEATHER RETURNS TO THE NORTHWEST, WHILE SUBSTANTIAL RAIN CONTINUES IN THE SOUTHERN PLATEAU CORN BELT.
EXPORT NEWS: NONE. DATE CHANGE YEAR AGO 10/17/90 10/16/90 10/18/89 WHEAT: KANSAS CITY 2.72-2.73 UP 6-4 4.19-4.21 MINNEAPOLIS 2.82 UP 2 4.15 1/2-4.17 1/2 PORTLAND 2.73-2.75 UP 2 - DN 1 4.51-4.56 ST. LOUIS 2.47-2.50 UP 3-2 4.01-4.07. CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.26-2.29 UP 2-1 2.38-2.42 MINNEAPOLIS 2.16 3/4 UP 2 2.24 1/4 SO. IOWA 2.24-2.26 UP 3-2 2.32-2.37 OMAHA 2.11-2.12 UP 3-2 2.24-2.26. SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.09-6.10 UP 6-4 5.54-5.57 MINNEAPOLIS 5.97 1/2 UP 6 1/4 5.41

3/4 SO. IOWA 6.03-6.07 UP 2-5 5.49-5.57 C. ILL. PROCESSORS 6.12 1/2-6.19 1/2 UP 5-4 5.61-5.66. KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT. FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 2.68 1/2 UP 2 3/4 4.04 1/2 MINNEAPOLIS (DEC) WHEAT 2.62 UP 2 3.96 1/2 CHICAGO (DEC) WHEAT 2.63 1/2 UP 2 3/4 4.06 1/4 (DEC) CORN 2.28 3/4 UP 2 2.38 1/4 (NOV) SOYBEANS 6.14 1/2 UP 4 1/4 5.59 3/4. EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.07-3.10 UP 3 4.52 NO. 2 SOFT RED WINTER WHEAT 2.77-2.78 UP 2-3 4.33-4.35 NO. 2 YELLOW CORN 2.52-2.53 UP 2.68-2.69 NO. 2 YELLOW SORGHUM RAIL 4.37 UP 4 BARGE 4.39 UP 4 4.64 3/4-4.73 3/4 NO. 2 YELLOW SOYBEANS 6.35-6.37 UP 6 5.89-5.92.

Herb's Hay Auction

Kutztown, PA
At Kutztown Produce Auction
Thurs., Oct. 18, 1990
Report Supplied by Auction
2 LOADS EAR CORN, 80.00.
OATS: 59 BUSHELS AT 1.65 BU.
RYE SEED: 24 BUSHELS AT 3.50 BU.

East Coast Carlot

Wed., Oct. 16, 1990
Report supplied by USDA
EAST COAST CARLOT MEAT TRADE DELIVERED PRICES (CAF) BOSTON TO WASHINGTON AREA INCLUSIVE.
COMPARED TO LAST WEEK: NO SALES REPORTED ON LAMB CARCASSES.

Vintage Hay

Paradise, PA
Thurs., Oct. 18, 1990
Report Supplied by Auction
3 LOADS.
ALFALFA: 75.00.
CORN: 70.00 AND 85.00.

Good's Hay

Leola, Pa.
Wed., Oct. 17, 1990
Report Supplied by Auction
65 LOADS.
ALFALFA: 140.00-150.00.
MIXED HAY: 50.00-130.00.
TIMOTHY: 85.00-124.00.
CORN: 60.00-113.00.
STRAW: 67.00-106.00.
OATS: 2.00 BU.
GRASS: 75.00.

North Jersey Market

Hackettstown, N.J.
Tuesday, Oct. 16, 1990
Hay—Straw & Grain Report
MIXED HAY: 4 LOADS, 1.60-1.70 BALE.
TIMOTHY: 1 LOT, 1.85 BALE.
GRASS HAY: 3 LOTS, 1.70-1.80 BALE.
TOTAL: 8 LOTS.

Peoria Cattle

Peoria, Illinois
Thursday, October 18, 1990
FEDERAL-STATE CATTLE WEEKLY COMPARED WITH LAST MONDAY, SLAUGHTER STEERS AND HEIFERS WEAKE TO 1.00 LOWER. AT THE AUCTION SLAUGHTER COWS STEADY TO 1.00 LOWER. BULLS FULLY STEADY. NO RECENT PRICE COMPARISON ON FEEDER CATTLE. SUPPLY MAINLY SELECT TO AVERAGE CHOICE SLAUGHTER STEERS AND HEIFERS WITH ABOUT 12% COWS FOR AUCTION. RECEIPTS THIS WEEK ABOUT 1100 AS COMPARED WITH 1395 A WEEK AGO AND 1261 A YEAR AGO.
SLAUGHTER STEERS: CHOICE 2-4 1050-1350 LBS. 74.50-77.00 MIXED SELECT & CHOICE 1000-1300 LBS. 72.00-74.50 SELECT 2-3 900-1200 LBS. 69.50-72.00.
SLAUGHTER HEIFERS: CHOICE 2-4 950-1200 LBS. 74.00-75.50 LOAD 76.00 MIXED SELECT & CHOICE 900-1100 LBS. 71.50-74.00 SELECT 2-3 800-1050 LBS. 68.50-71.50.
COWS: BREAKING UTILITY AND COMMERCIAL 2-4 54.00-57.25 CUTTER AND BONING UTILITY 1-3 50.50-56.00 CANNER AND LOW DRESSING CUTTER 1-2 44.50-51.00.
BULLS: YG 1-2 1350-2270 LBS. 60.25-69.75 INDIVIDUAL 73.00 FEEDER CATTLE: FEEDER STEERS: MEDIUM & LARGE FRAME #2 650-945 LBS. 72.50-75.75 FEEDER HEIFERS: FEW MEDIUM & LARGE FRAME #2 400-650 LBS. 77.50-80.00.

Keister's Hay

Middleburg, PA
Tuesday, Oct. 16
Report supplied by auction
19 LOADS OF MIXED HAY.
ALFALFA: 145.00.
MIXED HAY: 45 00-125.00.
STRAW: 5 LOADS, 47.50-62.50.
SHELLED CORN: 3.00 BU.
EAR CORN 10 LOADS, 80 00-102 50
RYE: 5 LOADS, 3 50-4.20 BU
OATS: 4 LOADS, 1 60-2.05 BU
WHEAT: 1.10 BU

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