

National Grain Market

St. Joseph, MO
Sept. 12, 1990

GRAIN PRICES MIXED WEDNESDAY AS TRADERS WAIT ON TODAY'S U.S.D.A. CROP PRODUCTION REPORT. WHEAT PRICES MIXED, SLIGHTLY LOWER. LARGE WORLD SUPPLY OF WHEAT AND REPORTS OF PROPOSAL FOR SET-ASIDE WHEAT TO BE REDUCED TO 15 PERCENT NEXT YEAR INSTEADY OF 20 PERCENT, PRESSURED PRICES. U.S. WHEAT PRODUCTION IS FORECAST AT 2.76 BILLION BUSHEL, UP 35 PERCENT FROM LAST YEAR AND UP 2 PERCENT FROM AUGUST 1. YIELD IS 39.4 BUSHEL PER ACRE EQUALING THE RECORD HIGH OF 1983. CORN PRICES FELL AS HOT/ DRY WEATHER CONTINUES TO ALLOW MATURATION. HARVEST MOVING UP NEAR IOWA BORDER BUT MOST FIELDS STILL TOO GREEN AND HARVEST BEHIND NORMAL. HIGH MOISTURE CORN MOVEMENT GETTING IN FULL SWING IN WESTERN KANSAS. EXPORT DEMAND REMAINS LIGHT. CORN FOR GRAIN PRODUCTION AS OF SEPTEMBER 1, IS FORECAST AT 8.12 BILLION BUSHEL, UP 3 PERCENT FROM LAST MONTH AND 8 PERCENT ABOVE THE 1989 CROP. THE U.S. AVERAGE YIELD PER ACRE IS FORECAST AT A RECORD HIGH 121.7 BUSHEL, UP 4 BUSHEL FROM LAST MONTH AND 5.5 BUSHEL ABOVE 1989 YIELD. HIGHER SOY-BEAN PRICES INFLUENCED BY CONTINUED HOT WEATHER STRESS ON LATE PLANTED BEANS. HOWEVER, OVERNIGHT RAINFALL IN THE DELTA AREA LIMITED SOME GAINS. REPORTS OF REDUCED SOUTH

AMERICAN BEAN PLANTINGS ALSO A FACTOR. U.S. SOYBEAN PRODUCTION IS FORECAST AT 1.83 BILLION BUSHEL, DOWN 5 PERCENT FROM LAST YEAR AND ESSENTIALLY UNCHANGED FROM AUGUST 1. YIELD IS ESTIMATED AT 32.4 BUSHEL PER ACRE, UNCHANGED FROM 1989 AND 0.1 OF A BUSHEL BELOW LAST MONTH. BY MONTHS END, APPROXIMATELY 90 PERCENT OF THE SOYBEAN ACREAGE WAS SETTING PODS AND 13 PERCENT WAS DROPPING LEAVES, 3 AND 6 PERCENT BEHIND NORMAL RESPECTIVELY.

EXPORT NEWS: EGYPT BOUGHT 99,200 TONNES SOFT WHITE WHEAT UNDER EBP. GUYANA BOUGHT 6,250 TONNES HARD RED WINTER WHEAT UNDER PL480 FOR SEPTEMBER SHIPMENT.

DATE CHANGE YEAR AGO 09/12/90 09/11/90 09/13/89 WHEAT: KANSAS CITY 2.83-2.85 NC 4.03-4.07 MINNEAPOLIS 2.88 1/4-2.89 1/4 DN 1 4.06 PORTLAND 3.13-3.16 UP 1 4.55-4.57 ST. LOUIS 2.71-2.74 DN 5 3.99-4.02

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.34-2.39 DN 5-4 2.30-2.35 MINNEAPOLIS 2.33 1/4 DN 3 3/4 2.31 1/2 SO. IOWA 2.32-2.36 DN 6-10 2.33-2.38 OMAHA 2.23-2.29 DN 3-2 2.19-2.21

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.31-6.36 DN 1-UP 2 6.00-6.05 MINNEAPOLIS 6.25 1/4 UP 2 1/2 5.88 SO. IOWA 6.26-6.31 DN 1-NC 5.84-5.93 C. ILL. PROCESSORS 6.43 1/2-6.53 1/2 UP 2 1/2 6.05-6.25

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE

WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 2.83 1/2 DN 1 3.94 1/2 MINNEAPOLIS (DEC) WHEAT 2.78 1/4 DN 1 3.91 CHICAGO (DEC) WHEAT 2.83 DN 1 3.94 3/4 (DEC) CORN 2.34 1/4 DN 1 3/4 2.29 1/2 (NOV) SOYBEANS 6.41 1/4 UP 2 1/2 5.75

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3 14-3.16 NC-UP 14.44 NO. 2 SOFT RED WINTER WHEAT 3.05-3.07 DN 1 4.21-4.26 NO. 2 YELLOW CORN 2.63 DN 2-5 2.61-2.66 NO. 2 YELLOW SORGHUM RAIL 4.54 DN 6 BARGE 4.66 DN 2 4.71-4.63 NO. 2 YELLOW SOYBEANS 6.58-6.59 UP 3 6.25-6.30.

Dewart Hay

Dewart, PA.

Monday, Sept. 10, 1990

Report Supplied by Auction
6 LOADS HAY, 61.00-79.00.
STRAW: 62.00- AND 68.00.
WOOD: 4 LOADS, 24.00-36.00.
CORN: 6 LOADS, 71.00-92.00.
OATS: 1.70 BU.

North Jersey Market

Hackettstown, N.J.

Tuesday, Sept. 11, 1990

Hay—Straw & Grain Report
MIXED HAY: 3 LOTS, 100-1.80 BALE.
GRASS HAY: 2 LOTS, 130-1 40 BALE.
TOTAL: 5 LOADS.

Westminster Hay

Westminster, Md.

Tuesday, Sept. 12, 1990

Report Supplied by Auction
TOTAL LOADS: 68.
ALFALFA: 67 00-75.00, 1.60-3 00 BALE.
ALFALFA MIX. 75.00, 1 40-2 10 BALE
TIMOTHY 65.00-75 00, 1.00-2.20 BALE.
TIMOTHY MIX: 72.00, 80-1 60 BALE, ROUND BALES 14 00 EACH
ORCHARD GRASS: 1.00-1 50 BALE
MULCH .50-65 BALE.
STRAW: 1.00-1 30 BALE

Belleville Hay

Wednesday, Sept. 12

Belleville, PA

Report Supplied by Auction
TOTAL LOADS: 23 LDS. HAY.
ALFALFA: 100.00-130.00.
MIXED HAY: 57 50-100.00.
STRAW: 65.00-70.00.
EAR CORN: 7 AT 90.00-112 50.

King's Hay

Kirkwood, Pa.

Tuesday, Sept. 11, 1990

Report Supplied by Auction
18 LOADS OF HAY.
ALFALFA: 90.00-122.00, 1 AT 47.00
CLOVER: 85.00.
TIMOTHY: 69.00-90.00.
STRAW: 110.00.
EAR CORN: 7 LOADS, 88.00-96 00.
TIMOTHY SEED: 10.00 AND 20.00 BU
SHAVINGS: NO SALE

Herb's Hay

Auction

Kutztown, PA

At Kutztown Produce Auction

Thurs., Sept. 13, 1990

Report Supplied by Auction
1 LDS HAY, 50.00
STRAW 1 LOAD, 61.00
EAR CORN 86 00
RYE SEED: 5 AT 3 40-4 30 BU
NEXT HAY SALE THURSDAY, SEPT 20.

Keister's Hay

Middleburg, PA

Tuesday, Sept. 11

Report supplied by auction
19 LOADS OF HAY.
MIXED HAY: 32.50-102.50.
EAR CORN: 10 LOADS, 80 00-95.00
OATS 5 LOADS, 155-1.65 BU
TIMOTHY SEED. 2 LOADS 25 00 AND 32.50 BU.
RYE: 2 AT 5 10 AND 5.25 BU.

New Holland Dairy

New Holland Sales Stables

Wednesday, Sept. 12, 1990

Report supplied by auction
REPORTED RECEIPTS OF 118 COWS, 63 HEIFERS, AND 8 BULLS COW MARKET STEADY, HEIFER MARKET STRONGER.
PA FRESH COWS 1090.00-1600 00,
SPRINGERS 1110 00-1410 00
WISCONSIN FRESH COWS 1535 00-1600.00
PERRY CO FRESH COWS 960 00-1425 00
PA FRESH COWS 1110 00-1375 00,
SPRINGERS 1275 00-1425 00.
HERD OF 61 HEAD, ALL STAGE COWS. 460 00-1300 00
LOCAL SPRINGING HEIFERS 875 00-1385.00
PUREBREDS 1135 00-1810.00
SHORTBRED 735 00-1175.00
BREEDING AGE OPEN 635 00-985 00.
SMALL OPEN 420 00-590 00
BULLS 600.00-875 00.
VACCINATED HEIFERS BRING A PREMIUM.
LOCAL COWS: 620 00-1600.00

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717-442-4181 business
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