National Grain Market St. Joseph, MO August 8, 1990

ST. LOUIS WHEAT PRICES WHEAT PRICES HIGHER ON WEDNESDAY, BOOSTED BY IMPROVED EXPORT BONUS PROGRAM USAGE. CORN AND BEAN PRICES DOWN AS TRAD-ERS AWAIT TOMORROWS U.S.D.A. PRODUCTION REPORTS. CORN IS EXPECTED TO SHOW A LARGER PRODUCTION FIGURE TOMORROW. LIGHT FOREIGN DEMAND FOR CORN AND BEANS ALSO A FACTOR IN THE DECLINES. LOWER CRUDE OIL FUTURES INFLUENCED SOY-BEAN PRICES.

UNITED STATES...RAINS IMPROVED CROP CONDITION IN THE SOUTHWEST, CORN BELT, AND ALONG THE GULF COAST; HOWEV-ER, COOLER-THAN-NORMAL TEMP-ERATURES DELAYED DEVELOP-MENT OF CORN, SOYBEANS, AND SORGHUM IN THE CORN BELT. USSR...IN WESTERN USSR, CON-TINUED UNSEASONABLY COOL WEATHER IN THE NORTH DELAYS WINTER GRAIN HARVESTS AND SLOWS CROP MATURATION. IN THE NEW LANDS, COOL WEATHER AND PERIODIC SHOWERS CONTINUE TO BENEFIT SPRING GRAINS. EUR-OPE .. UNSEASONABLE HEAT AND

DRYNESS CONTINUE TO STRESS MOST SUMMER CROPS IN ALL BUT EASTERN GROWING AREAS. EAST-ERN ASIA ... TROPICAL STORM TAS-HA RELIEVES DRYNESS ACROSS MUCH OF SOUTHEASTERN CHINA. HEAT AND DRYNESS CONTINUE OVER MUCH OF CENTRAL AND SOUTHERN JAPAN. SOUTH ASIA...UNFAVORABLY DRY WEATH-ER PERSISTS IN PRIMARY SUMMER CROP AREAS OF THE SOUTH AND WEST. SOUTHEAST ASIA... UNSEASONABLY DRY, WARM WEATHER IN CENTRAL THAILAND FAVORS MATURING CORN BUT **REDUCES MOISTURE FOR IMMA-**TURE CROPS AND NEW PLANTINGS. SOUTH AMERICA ... DRY WEATHER PREVAILS THROUGHOUT ARGENTI-NA AND SOUTH- CENTRAL BRAZIL. MILDER WEATHER RETURNS TO THE REGION. AUSTRALIA ... WET, COOL WEATHER RETURNS TO EASTERN CROP AREAS. HEAVY RAIN CAUSES FLOODING IN EAST-ERN NEW SOUTH WALES. CANA-DA...LIGHT RAIN AND MILD TEMP-ERATURES BENEFIT VEGETATIVE TO FILLING SPRING CROPS.

EXPORT NEWS: JAMAICA BOUGHT 26,500 TONNES NO. 2 OR BETTER SOFT RED WINTER WHEAT UNDER PL480 FOR AUG/SEPT SHIPMENT.

DATE CHANGE YEAR AGO

08/08/90 08/07/90 08/09/89 WHEAT: KANSAS CITY 2.85-2.87 UP 4-5 4.13-4.14 MINNEAPOLIS 3.05-3.10 UP 4 1/4-DN 2 3/4 4.18 3/4 PORTLAND 3.15-3.18 UP 2-3 4.42-4.45 ST. LOUIS 2.79-2.84 UP 3 3.97-4.07 **ST. LOUIS 8/7/90 2.76-2.81

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.58-2.63 DN 2 2.25-2.30 MINNEAPOLIS 2.49 1/4 DN 3 3/4 2.25 SO. IOWA 2.54-2.57 DN 3 2.29-2.32 OMAHA 2.46-2.48 DN 3-2 2.17-2.18

SOYBEANS, NO. 1 YELLOW: KAN-SAS CITY 6.10-6.14 DN 1-2 5.83-5.88 MINNEAPOLIS 6.01 1/4 DN 3 5.89 1/2 SO. IOWA 6.04-6.08 DN 7-4 6.00-6.04 C. ILL. PROCESSORS 6.14 1/2-6.18 1/2 NC-DN 2 6.08 1/2-6.15 1/2

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PRO-" TEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 2.80 3/4 UP 3 1/2 4.02 MINNEAPOLIS (SEPT) WHEAT 2.85 UP 4 1/4 3.96 3/4 CHICAGO (SEPT) WHEAT 2.84 1/2 UP 3 1/4 3.95 (SEPT) CORN 2.52 1/4 DN 1 3/4 2 23 (NOV) SOYBEANS 6.07 1/4 DN 2

5.70 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEX-

Some Markets Not **Available Due To Early Press Deadlines**

AS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.18-3.22 UP 4-6 4.44-4.48 NO. 2 SOFT **RED WINTER WHEAT 3.07-3.11 UP 1-5** 4.16-4.17 NO. 2 YELLOW CORN 2.76-2.77 DN 3 2.47-2.48 NO.2 YELLOW SORGHUM RAIL 4.76 DN 5 BARGE 4.92 DN 3 4.61-4.43 NO.2 YELLOW SOYBEANS 6.33 DN 2-3 6.20-6.25.

King's Hay Kirkwood, Pa. Tuesday, Aug. 7, 1990 Report Supplied by Auction 43 LOADS OF HAY. ALFALFA: 56.00-146.00. ALFALFA MIX: 26.00-139.00. MIXED HAY: 61.00-119.00. CLOVER AND MIX: 74.00-113.00, BY THE LOAD, 55.00-64.00. TIMOTHY AND MIX: 45.00-129.00. GRASS AND ORCHARD GRASS: 95.00-114.00. STRAW: 37.00-75.00. EAR CORN: 100.00-101.00. OATS: 2.30 BU.

Herb's Hay Auction

Kutztown, PA Thurs., Aug. 9, 1990 **Report Supplied by Auction** 3 LDS HAY, 60.00-121.00. OAT STRAW: 1 LOAD, 80.00. EAR CORN: 100.00.

New Wilmington Hay

New Wilmington, PA. Friday, Aug. 3, 1990 Report Supplied by Auction TOTAL LOADS: 14. MIXED HAY: 45.00-85.00, 1 AT

115.00. ALFALFA: FEW 70.00-142.50. TIMOTHY: 1 AT 62.50.

STRAW: 3 LOADS, 40.00-57.50. EAR CORN: 2 LOADS, 105.00-132.50. OATS: 2 LOADS, 1.75-2.25 BU.

Belleville Hay

Wednesday, Aug. 8 Belleville, PA **Report Supplied by Auction** TOTAL LOADS: 19 LDS. HAY. ALFALFA: 82.50-90.00. MIXED HAY 50.00-87.50. STRAW: 6 AT 45.00-57.50. EAR CORN: 3 AT 95 00-107.50.

Peoria Sheep

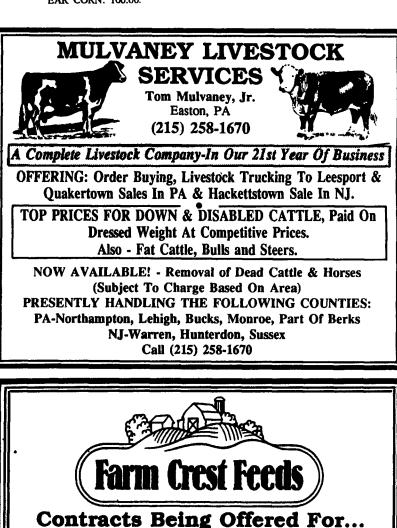
Peoria, IL August 7, 1990 SHEEP: 200 TRADING MODERATE. COMPARED WITH LAST TUESDAY SLAUGHTER LAMBS STEADY. SLAUGHTER LAMBS. CHOICE AND PRIME 100-120 LBS. 48.00-50.00; 90-100 LBS. 46 00-48.00.



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