

National Grain Market

St. Joseph, Mo.
Tuesday, July 3, 1990

USDA DAILY NATIONAL GRAIN MARKET SUMMARY CASH PRICES ON TUESDAY MIXED AND MARGINAL. LACK OF ANY NEW FUNDAMENTAL NEWS OR EXPORT INTEREST AND PRE HOLIDAY WAIT AND SEE ATTITUDE RESULTED IN LITTLE CHANGE IN PRICES. WEATHER CONTINUES TO BE A CONCERN FOR SUMMER CROPS BUT NO LONGER SEEMS TO BE A MAJOR FACTOR. WHEAT HARVEST NEARING COMPLETION IN KANSAS AS FARMERS USE OPEN WEATHER TO MOVE AHEAD OF NORMAL FINISH DATES.

UNITED STATES...ABOVE NORMAL TEMPERATURES STRESSED CROPS AND LIVESTOCK IN MANY AREAS. WINTER WHEAT HARVEST ADVANCED RAPIDLY IN THE CENTRAL AND SOUTHERN GREAT PLAINS BUT STILL LAGGED BEHIND NORMAL IN PORTIONS OF THE CORN BELT. BENEFICIAL RAINS ADDED TO SOIL MOISTURE SUPPLIES IN THE CENTRAL AND NORTHERN CORN BELT. SOIL MOISTURE WAS SURPLUS TO ADEQUATE IN IOWA AND ADEQUATE TO SURPLUS IN MINNESOTA, ILLINOIS, WISCONSIN AND MICHIGAN. RAIN WAS NEEDED IN THE EAST, ESPECIALLY IN GEORGIA AND THE CAROLINAS WHERE SOIL MOISTURE WAS VERY SHORT TO SHORT. SOIL MOISTURE WAS MOSTLY SHORT TO ADEQUATE IN THE DELTA AND MOST OF THE WEST. IN THE GREAT PLAINS, SOIL MOISTURE WAS ADEQUATE TO SHORT IN MOST AREAS.

USSR...IN WESTERN USSR, EARLY WEEK RAIN SLOWS WINTER GRAIN HARVESTING, JUST BEGINNING IN THE SOUTHERN UKRAINE AND PARTS OF THE NORTH CAUCASUS. IN THE NEW LANDS, COOLER WEATHER AND WIDESPREAD SHOWERS IMPROVE GROWING CONDITIONS FOR SPRING GRAINS. EUROPE...OCCASIONAL RAIN CONTINUES TO FAVOR SUMMER CROPS ACROSS THE NORTH. DRYNESS SPEEDS WINTER GRAIN HARVEST IN THE SOUTHEAST. SOUTH ASIA...DRIER WEATHER COVERS INDIA'S SOUTHERN INTERIOR, BUT

SHOWERS IN CENTRAL AND EASTERN AREAS FAVOR SUMMER CROP PLANTING AND VEGETATIVE GROWTH. EASTERN ASIA...TYPHOON PERCY AND REMNANTS OF TYPHOON OFELIA BRING HIGH WINDS AND FLOODING TO SECTIONS OF EASTERN CHINA AND THE KOREAN PENINSULA. SOUTHEAST ASIA...TIMELY RAIN BRINGS SOME RELIEF TO THAI CORN IN OR NEAR REPRODUCTION. TYPHOON PERCY CAUSES SOME DAMAGE TO PHILIPPINE RICE AND CORN. SOUTH AMERICA...IN BRAZIL, EARLY WEEK RAIN FURTHER AGGRAVATES WET FIELD CONDITIONS IN WHEAT AREAS. IN ARGENTINA, DRY WEATHER HELPS WHEAT PLANTING, STILL IN THE EARLY STAGES. AUSTRALIA...MUCH NEEDED RAIN IMPROVES CONDITIONS FOR WINTER GRAINS IN SOUTH AUSTRALIA AND VICTORIA. COOL TEMPERATURES SLOW GROWTH OF WINTER CROPS IN MOST GROWING AREAS. MEXICO...VARIABLE SHOWERS FAVOR CORN GROWTH OVER THE SOUTHERN PLATEAU. HOT WEATHER, WITH ONLY LOCAL RAIN, PERSISTS IN THE NORTH. CANADA...LOCALLY HOT, DRY WEATHER OVER THE SOUTHWESTERN PRAIRIES INCREASES CROP GROWTH BUT DRIES TOPSOILS.

EXPORT NEWS: NO SALES REPORTED.

DATE CHANGE YEAR AGO 07/03/90 07/02/90 07/04/89 WHEAT: KANSAS CITY 3.21-3.26 NC HOLIDAY MINNEAPOLIS 3.73 1/4-3.75 1/4 DN 1 3/4 - 3/4 PORTLAND 3.58-3.60 UP 1 - NC ST. LOUIS 3.20-3.28.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.90-2.94 NC MINNEAPOLIS 2.81 1/4 DN 1 SO. IOWA 2.88-2.90 NC OMAHA 2.76-2.79 UP 1 - NC SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.51-6.54 NC - DN 2 MINNEAPOLIS 6.40 UP 2 SO. IOWA 6.44-6.49 UP 3 C. ILL PROCESSORS 6.

54-6.62 1/2 UP 3 - 2 1/2. KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY

(JULY) WHEAT 3.18 3/4 DN 1/2 MINNEAPOLIS (JULY) WHEAT 3.35 1/4 DN 3/4 CHICAGO (JULY) WHEAT 3.23 1/2 DN 3 (JULY) CORN 2.94 1/4 DN 2 (SEPT) CORN 2.90 1/4 NC (JULY) SOYBEANS 6.48 1/2 UP 2 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.55-3.58 NC NO. 2 SOFT RED WINTER WHEAT 3.35-3.43 DN 11 - 10 NO. 2 YELLOW CORN 3.07-3.08 DN 2 - 5 NO.2 YELLOW SORGHUM RAIL 5.19 DN 3 BARGE 5.25 NC NO.2 YELLOW SOYBEANS 6.68-6.70.

North Jersey Market

Hackettstown, N.J.
Tuesday, July 3, 1990

Hay—Straw & Grain Report
ALFALFA HAY: 1.00 BALE.
MIXED HAY: 1.00 BALE
GRASS HAY: 1.25 BALE.
TOTAL: 4 LOADS.

Good's Hay

Leola, Pa.
Wed., July 4, 1990

Report Supplied by Auction
35 LOADS.
MIXED HAY: 64.00-154.00.
TIMOTHY: 74.00-87.00.
ALFALFA: 126.00-138.00.
GRASS: 40.00-67.00.
STRAW: 84.00-90.00.
CORN: 92.00-118.00.
CLOVER: 60.00.

Greencastle Livestock

Greencastle, Pa.
Monday, July 2, 1990

SLAUGHTER CATTLE RECEIPTS: 368 HD. SLAUGHTER STEERS: 78 HD. TREND: 1.00 LOWER.

HIGH CHOICE & PRIME 2-4 75.50-78.00; CHOICE 2-3 95.00-107.50 LBS. 72.00-75.75; CHOICE 2-3 107.5-137.5 LBS. 72.00-75.50; CHOICE 2-3 OVER 137.5 LBS. 70.00-75.00; CHOICE 4 ALL WEIGHTS 68.00-72.75; SELECT AND CHOICE 1-2 95.00-110.00 LBS. 67.00-71.75; SELECT AND CHOICE 1-2 1100-1375

LBS. 65.00-70.50; SELECT AND CHOICE 1-2, OVER 1375 LBS. 65.00-69.50.

HOLSTEINS: CHOICE 2-3 1050-1450 LBS. 65.00-70.50; SELECT 1-2 1050-1450 LBS. 59.00-64.75.

SLAUGHTER HEIFERS: 30 HEAD. TREND: 2.00 LOWER. CHOICE 2-3 850-1000 LBS. 64.50-71.00; CHOICE 2-3 1000-1250 LBS. 72.00-76.00; CHOICE 4, ALL WEIGHTS, 65.50-69.75; SELECT AND CHOICE 1-2 850-1000 LBS. 65.00-71.50; SELECT AND CHOICE 1-2 1000-1250 LBS. 69.00-74.00.

HOLSTEINS: CHOICE 2-3 1000-1350 LBS. 60.50-66.75; SELECT AND CHOICE 1-2 1000-1350 LBS. 57.00-60.75.

SLAUGHTER BULLS: 28 HEAD. TREND: STEADY. YG#1, ALL WEIGHTS, 66.00-72.50; YG#2, ALL WEIGHTS, 59.00-65.75.

BULLOCKS: 3 HEAD. CHOICE 1-3 1150-1375 LBS. 1 HD. 74.75; SELECT 1-2 950-1250 LBS. 68.00-72.75.

COWS: 229 HEAD. TREND: 1.00 HIGHER. BREAKING UTILITY AND COMMERCIAL 53.00-59.00; CUTTER AND BONING UTILITY 52.00-58.25; CANNER AND LOW CUTTER 51.50 AND DOWN.

STOCKER AND FEEDER CATTLE RECEIPTS: 55 HEAD. TREND: GOOD DEMAND. BEEF TYPES 200-400 LBS. STEERS 90.00-108.00, BULLS 90.00-104.00, HEIFERS 80.00-99.00; 400-600 LBS. STEERS 78.00-89.50, BULLS 70.00-78.00, HEIFERS 70.00-80.00; 600-800 LBS. STEERS 72.00-79.00, BULLS 70.00-72.00, HEIFERS 64.00-70.00; 800-975 LBS. STEERS 67.00-72.50, BULLS 62.00-69.00, HEIFERS 59.00-65.00. HOLSTEINS & DAIRY CROSS: 200-400 LBS. STEERS 80.00-96.00, BULLS 78.00-92.00, HEIFERS 88.00-117.00; 400-600 LBS. STEERS 70.00-79.00; 600-800 LBS. STEERS 62.50-71.50; 800-975 LBS. STEERS 55.00-60.50.

CALVES: 596 HEAD. TREND: 5.00 LOWER. CHOICE 150-300 LBS. 95.00-107.00; GOOD 150-300 LBS. 80.00-94.00; GOOD 100-150 LBS. 80.00-90.00; GOOD 80-100 LBS. 75.00-79.00; STANDARD 80-100 LBS. 69.00-74.00; STANDARD 80 LBS. & DOWN 68.00 & DOWN.

CALVES RETURNING TO FARM:

TREND: 10.00 LOWER. HOLSTEIN BULLS OVER 100 LBS. UP TO 155.00, UNDER 100 LBS. UP TO 150.00; HOLSTEIN HEIFERS OVER 100 LBS UP TO 200.00, UNDER 100 LBS. UP TO 170.00; BEEF TYPE BULLS OVER 90 LBS. UP TO 150.00.

SHEEP AND LAMBS: 29 HEAD. TREND: 1.00 LOWER. MEDIUM & GOOD, ALL WEIGHTS 48.00-52.00; FEEDER LAMBS, 60-85 LBS. 55.00-56.00; CULL LAMBS 40.00-45.00. SHEEP: EWES, LEAN 18.00-22.00, EWES, FAT 12.00-16.00.

GOATS: 55 HD. SMALL 14.00-30.00; MEDIUM 30.00-50.00; LARGE 51.00-75.00

HOGS, SOWS & BOARS: 121 HD. HOGS: BARROWS & GILTS. TREND. 1.00 HIGHER. 210-250 LBS. 60.00-61.00, 250-260 LBS. 58.00-60.00; 260-270 LBS. 55.00-56.50; 270-300 LBS. 52.00-54.00.

LIGHT HOGS: 140-180 LBS. 50.00-54.75; 180-210 LBS. 51.00-55.00.

SOWS: TREND: 2.00 HIGHER. GOOD SOWS UNDER 400 LBS. 49.00-52.75; GOOD SOWS OVER 400 LBS. 50.00-54.50, CULL SOWS, ALL WEIGHTS 44.00 & DOWN.

BOARS: TREND: 1.00 HIGHER. 180-210 LBS. 48.00-51.50; 210-260 LBS. 48.00-51.50, 260-300 LBS. 45.00-48.00; 300 LBS. & OVER 45.00-48.00.

FEEDER PIGS: (BY THE HEAD) 60 LBS. & OVER 50.00-65.00/PER LBS.

SALE EVERY MONDAY AT 2 P.M. AND EVERY THURSDAY AT 1 P.M. HAY AND STRAW SALE EVERY MONDAY AND THURSDAY AT 11:30 A.M.

SPECIAL FEEDER CATTLE SALE FRIDAY, JULY 7 AT 7:15 P.M.

SPECIAL FEEDER PIG SALE SATURDAY, JULY 28 AT 1 P.M.

Peoria Sheep

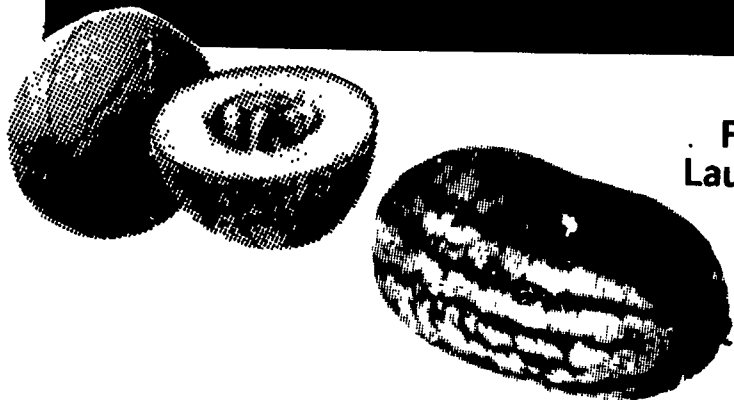
Peoria, Illinois
Tuesday, July 3, 1990

OPENING, MIDSESSION AND CLOSE SHEEP: 100 TRADING MODERATE. COMPARED WITH LAST TUESDAY FEW SALES OF SLAUGHTER LAMBS 2.00 TO 3.00 HIGHER.

SLAUGHTER LAMBS: FEW CHOICE AND PRIME 100 LBS. 48.00.

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Hours: Mon - Thur 7:30 A.M.-5:00 P.M. Fri 7:30 to 9:00

Saturday 7:30 A.M.-12:00 Noon (Eastern Time)