

National Grain Market

St. Joseph, MO
May 30, 1990

**CORRECTION ON SO. IOWA SOYBEANS CASH GRAIN PRICES CLOSED MIXED, FUTURES LOWER. WHEAT PRICES MIXED AFTER YESTERDAY'S STRONG CLOSE. PROFIT TAKING AND GOOD HARVEST WEATHER WEIGHED ON PRICES. WHEAT HARVEST MOVING INTO NORTH TEXAS AND NORTH OKLAHOMA. DESPITE FAIR EXPORT DEMAND, CORN PRICES FELL. DRY WEATHER ALLOWED FARMERS INTO FIELDS WHERE CATCH-UP PLANTING PROCEEDS. SOYBEAN PLANTING PROGRESSING, DESPITE RECENT RAIN DELAYS. EXPORT DEMAND LIGHT.

UNITED STATES...RAIN AND WET FIELD CONDITIONS CONTINUED TO SLOW ROW CROP PLANTINGS IN THE CORN BELT AND PORTIONS OF THE DELTA. SOIL MOISTURE WAS SURPLUS OR SURPLUS TO ADEQUATE IN IOWA, ILLINOIS, INDIANA, MISSOURI, ARKANSAS, AND KENTUCKY. SOIL MOISTURE WAS SHORT TO ADEQUATE IN NORTHERN GREAT PLAINS AND MOSTLY ADEQUATE IN THE CENTRAL AND SOUTHERN GREAT PLAINS. RAIN IMPROVED SMALL GRAIN AND PASTURE CONDITIONS IN THE PACIFIC NORTHWEST, BUT ADDITIONAL MOISTURE WAS NEEDED. SOIL MOISTURE WAS ADEQUATE IN THE EAST EXCEPT IN GEORGIA AND SOUTH CAROLINA, WHERE RAIN WAS NEEDED. USSR...UNSEASONABLY COLD WEATHER SLOWS CROP GROWTH IN WESTERN USSR. SHOWERS BENEFIT SPRING CROP PLANTINGS IN THE EASTERN NEW LANDS. EUROPE...RAIN BENEFITS WINTER AND SUMMER CROPS FROM THE SOUTHWEST TO THE NORTHEAST. UNFAVORABLE DRYNESS CONTINUES IN ENGLAND. SOUTH ASIA...RAIN IMPROVES PLANTING CONDITIONS OVER SOUTHERN INDIA. EASTERN ASIA...WIDESPREAD RAIN FAVORS SPRING PLANTED CROPS IN THE YANGTZE VALLEY AND MANCHURIA. DRYNESS RETURNS TO THE NORTH CHINA PLAIN. SOUTHEAST ASIA...WIDESPREAD, LOCALLY HEAVY RAIN COVERS THAILAND AND THE PHILIPPINES, CAUSING SOME LOCAL FLOODING. SOUTH AMERICA...DRYNESS THROUGHOUT ARGENTINA AND SOUTH-CENTRAL BRAZIL FAVORS SUMMER CROP

HARVESTING, AND WHEAT PLANTING. AUSTRALIA...HEAVY RAIN FAVORS WINTER GRAINS IN THE EAST. BENEFICIAL RAIN CONTINUES IN SOUTH AUSTRALIA. CANADA...RAIN IMPROVES CONDITIONS FOR GRAIN ESTABLISHMENT IN THE SOUTHWESTERN PRAIRIES. DRIER, WARMER WEATHER ELSEWHERE BRINGS SOME RELIEF FROM EXCESSIVE WETNESS.

EXPORT NEWS: EGYPT BOUGHT 100,000 METRIC TONS OF CORN FOR 90/91 MARKETING YEAR.

DATE CHANGE YEAR AGO 05/30/90 05/29/90 05/31/89 WHEAT: KANSAS CITY 3.69-3.75 DN 2-1 4.23-4.28 MINNEAPOLIS 4.05 UP 2-7 4.43 1/4-4.45 1/4 PORTLAND 3.54-3.56 DN 2-1 4.48-4.52 ST. LOUIS 3.21-3.24 DN 2-5 3.79-3.85

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.70-2.75 DN 4 2.53-2.58 MINNEAPOLIS 2.69 1/2 DN 3 3/4 2.64 3/4 SO. IOWA 2.76-2.79 DN 4 2.68-2.71 OMAHA 2.60-2.61 DN 5-4 2.48-2.51

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.96-6.00 DN 1 7.30-7.33 MINNEAPOLIS 5.84 1/4 UP 3 1/4 7.19 SO. IOWA **5.87-5.92 NC-UP 1 7.17-7.25 C. ILL. PROCESSORS 5.99 1/2-6.08 1/2 UP 1 1/2-2 1/2 6.98 1/2-7.17 KANSAS CITY, US NO. 1 HARDRED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 3.34 DN 1 3/4 4.07 1/4 MINNEAPOLIS (JULY) WHEAT 3.50 DN 1 4.05 1/4 CHICAGO (JULY) WHEAT 3.32 1/4 DN 2 3/4 3.87 1/2 (JULY) CORN 2.79 1/2 DN 4 3/4 2.60 3/4 (JULY) SOYBEANS 6.05 1/4 DN 1 1/4 7.14

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.79-3.84 DN 7-2 4.52 NO. 2 SOFT RED WINTER WHEAT 3.50-3.54 DN 3-6 4.06-4.08 NO. 2 YELLOW CORN 3.02-3.03 DN 4 2.85-2.97 NO.2 YELLOW SORGHUM RAIL 4.94

DN 8 BARGE 4.99 DN 8 4.90-4.92 NO.2 YELLOW SOYBEANS 6.14-6.15 UP 2-NC 7.42-7.56.

Westminster Hay

Westminster, Md.

Tuesday, May 29, 1990

Report Supplied by Auction

TOTAL LOADS: 8. HEAVY RAIN. ALFALFA: 1.10 BALE. ORCHARD GRASS: 55.00, 1.10 BALE. GRASS HAY: 62.50. STRAW: 1.00-1.50 BALE.

Keister's Hay

Middleburg, PA

Tuesday, May 29

Report supplied by auction

20 LOADS OF HAY. ALFALFA: 205.00. MIXED HAY: 75.00-210.00. TIMOTHY: 90.00. STRAW: 3 LOADS AT 82.50-87.50. EAR CORN: 3 LOADS AT 90.00-92.50. OATS: 1 AT 1.80 BU.

North Jersey Market

Hackettstown, N.J.

Tuesday, May 29, 1990

Hay—Straw & Grain Report

GRASS HAY: 1 LOAD, 3.60 BALE. TOTAL: 1 LOAD.

Greencastle Hay Market

Hay & Straw

5/24/90 & 5/28/90

19 LOADS. ALFALFA (GOOD): 100.00-140. TIMOTHY HAY: 66.00-85.00. MIXED HAY: 55.00-92.00.

Dewart Hay

Dewart, PA.

Monday, May 28, 1990

Report Supplied by Auction

7 LOADS HAY, 76.00-125.00. CORN: 1 LOAD AT 85.00. OATS: 1.93 BU.

Hackettstown Poultry & Egg

Hackettstown, N.J.

Tuesday, May 29, 1990

Report Supplied by Auction

HEAVY FOWL: .25-.85. LIGHT FOWL: .10. MIXED FOWL: .80. BANTAMS: .20-1.15. ROASTER: .20-.65. CHICKS, EACH: .25-.90. GOSLINGS, EACH: 1.00-9.00. PULLETS: 1.15-1.30. BUNNIES, EACH: .40-.90. ROOSTERS: .50-1.75. GEESE: .05-.45. TURKEYS: .30-.60. DUCKS: .60-1.85. RABBITS: .40-1.45. PIGEONS: 2.70-3.10. GUINEAS: 2.30. DUCKLINGS, EACH: .30-4.50.

WHITE EGGS: EXTRA LARGE & JUMBO .78-.84, LARGE .65-.74, MEDIUMS .28-.58; PULLETS .28.

BROWN EGGS: EXTRA LARGE & JUMBO .51-.85, LARGE .40-.67; MEDIUMS .35-.39.

Eastern PA & NJ Poultry

May 30, 1990

Prices were unchanged on light fowl and too few sales to report on heavy hens. Offerings were at least adequate for desired processing schedules. Demand only fair as canner pack sales remain slow and disappointing. Undertone generally steady.

PRICES PER LB., DAY OF NEGOTIATION, GENERALLY FOR SLAUGHTER THE FOLLOWING WEEK.

LIGHT TYPE: AT FARM (PRODUCER LOADING) 3-4 CENTS FOB PLANT TOO FEW TO REPORT

HEAVY TYPE (7 LBS & UP): AT FARM (BUYER LOADING) TOO FEW TO REPORT AT FARM (PRODUCER LOADING) TOO FEW TO REPORT FOB PLANT TOO FEW TO REPORT

Carlisle Livestock Market

Carlisle, Pa.

Tuesday, May 29, 1990

SLAUGHTER STEERS: SELECT AND LOW CHOICE 70.10-76.00; STANDARD 65.25-68.50.

SLAUGHTER HEIFERS: HOLSTEINS 58.50-64.00.

SLAUGHTER COWS: STRONG DEMAND. BREAKING UTILITY AND COMMERCIAL 55.00-58.25; CUTTER AND BONING UTILITY 52.50-58.00; CANNER AND LOW CUTTER 49.50-52.00, SHELLY 49.00 AND DOWN.

SLAUGHTER FAT BULLS: YG#1 67.00-69.50; YG#2 62.00-64.75.

FEEDER CATTLE: FEEDER STEERS, ALL WEIGHTS, HOLSTEINS AND DAIRY TYPE 65.00-84.00.

FEEDER HEIFERS: ALL WEIGHTS, HOLSTEINS 75.00-89.00.

FEEDER BULLS: ALL WEIGHTS, HOLSTEIN AND DAIRY TYPE 56.50-75.00.

VEAL CALVES: STRONG DEMAND. CHOICE 110.00-125.00; GOOD 100.00-109.00; STANDARD AND GOOD 90.00-99.00; LIGHT/WEAK 89.00 AND DOWN.

FARM BULLS: 140.00-197.00; FARM HEIFERS 120.00-170.00.

HOGS: BARROWS AND GILTS .50 LOWER. US#1-3 210-260 LBS. 63.25-64.50; OVER 270 LBS. 55.00-60.50; UNDER 200 LBS. 47.50-52.00; 2 AND 4 58.00-63.00.

SOWS: OVER 450 LBS. 51.50-54.75; UNDER 450 LBS. 49.00-52.50; 2 AND 4, ALL WEIGHTS, 45.25-48.75.

BOARS: 48.25-52.50. FEEDER PIGS: BY THE HEAD, 15-25 LBS. 32.00-40.00; 30-45 LBS. 42.00-55.00.

SHOATS: BY THE POUND, 90-150 LBS. 52.50-71.00.

SHEEP: EWES 15.00-25.00; YEARLINGS TO 48.00.

LAMBS: CHOICE 40-55 LBS. 70.00-80.00; GOOD AND CHOICE 60-100 LBS. 63.00-70.00; MEDIUM 52.00-62.00.

GOATS: BY THE HEAD LARGE 60.00-75.00; SMALL, MEDIUM 32.50-57.50.

SALE EVERY TUES. EVE., RABBITS, POULTRY AND EGGS 5 P.M.; LIVESTOCK 7 P.M.

NEXT STATE GRADED FEEDER PIG SALE FRIDAY, JUNE 8, 1:30 P.M.

New Holland Dairy

New Holland Sales Stables

Wednesday, May 30, 1990

Report supplied by auction

REPORTED RECEIPTS OF 49 COWS, 61 HEIFERS, AND 5 BULLS. MARKET STEADY.

PERRY COUNTY FRESH COWS:

1175.00-1350.00.

WISCONSIN FRESH COWS: 1300.00-1335.00.

PA FRESH COWS: 900.00-1330.00.

LOCAL SPRINGING HEIFERS: 875.00-1240.00.

SHORTBREDS: 730.00-1040.00.

OPEN BREEDING AGE: 620.00-740.00.

SMALL OPEN: 340.00-500.00.

VACCINATED HEIFERS BRING A PREMIUM.

BULLS: 440.00-975.00

LOCAL COWS: 750.00-1160.00.

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