National Grain Market St. Joseph, Mo. Wednesday, April 4, 1990

USDA DAILY NATIONAL GRAIN MARKET SUMMARY GRAIN PRICES MOSTLY HIGHER ON WEDNESDAY AS FUTURES PRICES CONTINUED TO RISE. WHEAT PRICES MIXED, MOSTLY HIGHER AS OLD CROP STOCKS TIGHTENED AND CONCERN CONTINUED OF FROST DAMAGE IN THE PRODUCING AREAS. CORN PRICES MOVED HIGHER SUPPORTED BY GOOD EXPORT DEMAND AND BUYING STRENGTH. SOYBEANS CLOSED SHAPRLY HIGHER SUPPORTED BY TECHNICAL BUYING AND STRENGTH IN MEAL AND OIL.

EXPORT NEWS: SALES WERE REPORTED OF 100,000 TONNES OF U.S. CORN TO UNKNOWN DESTINATIONS FOR DELIVERY DURING THE 1989-90 MARKETING YEAR WHICH BEGAN SEP. 1.

WEATHER: UNITED STATES: RAIN AGAIN SLOWED FIELDWORK IN THE SOUTHERN GREAT PLAINS, DELTA AND SOUTHEAST. RAIN ADDED TO SOIL MOISTURE SUPPLIES IN POR-TIONS OF THE CORN BELT. LACK OF MOISTURE STRESSED WINTER WHEAT AND PASTURES IN THE NORTHERN GREAT PLAINS AND PORTIONS OF THE WEST. USSR: WINTER GRAINS CONTINUE BREAK-ING DORMANCY. SPRING GRAIN PLANTING IS UNDERWAY IN THE SOUTH. EUROPE: MUCH NEEDED RAIN REDUCES DRYNESS FOR WINTER GRAINS IN SECTIONS OF THE SOUTH ASIA: DRIER WEATHER HELPS NORTHERN WHEAT. RAINFALL BENEFITS EAST-ERN RICE AREAS BUT CAUSES LOC-AL FLOODING. EASTERN ASIA: WIDESPREAD RAIN COVERS ALL BUT NORTHERN CHINESE CROP AREAS. UNSEASONABLE WARM AND DRY WEATHER ALLOWS SPRING FIELDWORK IN MANCHURI-A. SOUTHEAST ASIA: HOT, DRY

WEATHER RETURNS TO THAILAND. SOUTH AMERICA: PERIODIC SHOW-ERS CONTINUE TO SLOW EARLY HARVESTING THROUGHOUT ARGENTINA AND SOUTH CENTRAL BRAZIL. SOUTH AFRICA: DRIER WEATHER FAVORS MATURING CORN. HEAVY RAIN COVERS NAT-AL'S SUGAR, CAUSING LOCAL FLOODING. AUSTRALIA: HEAVY RAIN ALLEVIATES DRYNESS BUT CAUSES FLOODING AND HARVEST DELAYS IN EASTERN QUEENSLAND. NORTHWESTERN AFRICA: BENEFI-CIAL RAIN FALLS OVER MOST CROP AREAS, EASING PROLONGED MOIS-TURE STRESS. HOWEVER, SUB-FREEZING TEMPERATURES MAY HURT CROPS IN ALGERIA.

DATE CHANGE YEAR AGO 04/04/90 04/03/90 04/05/89 WHEAT: KANSAS CITY 3.96-4.01 UP 3 4.35-4.38 MINNEA-POLIS 4.06 1/2-4.16 1/2 DN 1/4 - UP 2 3/4 4.45 1/4-4.49 1/4 PORTLAND 3.77-3.80 UP 6 - 7 4.58-4.64 ST. LOUIS 3.81-3.91 DN 2 - 1 4.09-4.14.

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.59-2.64 DN 1 - NC 2.54-2.58 MINNEAPOLIS 2.58 1/4 UP 3/4 2.59 SO. IOWA 2.64-2.68 NC - UP 2 2.64-2.67 OMAHA 2.50-2.51 UP 2 - 1 2.44-2.45. SOYBEANS, NO. 1 YELLOW: KAN-

OMARIA 2.30-2.31 OF 2 - 1 2.44-2.45.
SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.79-5.83 UP 6 - 5 7.11-7.17
MINNEAPOLIS 5.72 UP 4 7.07 SO.

IOWA 5.82-5.89 UP 9 - UP 11 7.08-7.13 C. ILL. PROCESSORS 5.85-5.91 UP 5 - 4 7.19-7.22.

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.68 1/4 UP 3 3/4 4.23 MINNEAPOLIS (MAY) WHEAT 3.74 1/2 UP 2 3/4 4.19 1/4 CHICAGO (MAY) WHEAT 3.69 3/4 UP 8 1/4 4.04 1/4 (MAY) CORN 2.68 1/4 UP 1 3/4 2.64 (MAY) SOYBEANS 5.91 UP 5 7.15. EXPORT: BARGE OR RAIL, PORT

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEX-AS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.36-4.40 UP 3-5 4.77-4.

79 NO. 2 SOFT RED WINTER WHEAT 4.15-4.20 UP 13 4.33-4.34 NO. 2 YEL-LOW CORN 2.93-2.94 UP 1 2.88 NO.2 YELLOW SORGHUM RAIL 4.86 UP 3 BARGE 4.86 UP 3 4.80-4.79 NO.2 YEL-LOW SOYBEANS 6.11-6.12 UP 5 7.36-7.42

Belleville Hay

Wednesday, April 4
Belleville, PA
Report Supplied by Auction
TOTAL LOADS: 65 LDS. HAY.
ALFALFA: 117.50-190.00.
MIXED HAY: 80.00-162.50.
STRAW: 6 LOADS AT 50.00-72.50.
EAR CORN: 1 LOAD, 87.50.

Keister's Hay
Middleburg, PA
Tuesday, April 3
Report supplied by auction

Report supplied by auction
90 LOADS.
ALFALFA: 95.00-210.00.
MIXED HAY: 72.50-230.00.
MULCH HAY: 55.00.
STRAW: 6 LOADS, 70.00-85.00.
EAR CORN: 5 LOADS, 70.00-85.00.
OATS: 11 LOADS, 1.75-2.35 BU.

Westminster Hay Westminster, Md. Tuesday, April 3, 1990

Report Supplied by Auction TOTAL LOADS: 69. ALFALFA: 95.00-97.50, 2.20-3.00

ALFALFA: 95.00-97.50, 2.20-3.00 BALB. ALFALFA MIX: 75.00-100.00, 2.10

BALE. TIMOTHY: 57.00-110.00, 1.50-2.80

TIMOTHY MIX: 75.00-90.00, 1.10-2.40 BALE. GRASS HAY: 60.00-87.00.

GRASS HAY: 60.00-87.00.

MULCH: ,80 BALE.

ROUND SOYBEAN BALES: 9.00

BALE.

STRAW: 92.00-93.00, 1.20-1.90 BALE. OATS: 1.70 BU.

Frederick Co. Hay

Buckeystown, Md.
Thursday, April 5, 1990
Report Supplied by Auction
31 LOADS. MARKET STEADY TO
STRONG; WEATHER CLEAR.
ALFALFA: 4 LOADS FAIR,

82.00-100.00.
ALFALFA MIX: 2 LOADS FAIR TO

GOOD, 120.00. TIMOTHY HAY; 8 LOADS FAIR TO GOOD, 104.00-125.00, 5 FAIR, 90.00-95.00, 4 BIG BALES, 49.00-60.00. ORCHARD GRASS: 2 LOADS GOOD, 80.00-90.00.

STRAW: 6 LOADS FAIR TO GOOD, 112.00-126.00.

North Jersey Market

Hackettstown, N.J.
Tuesday, April 3, 1990
Hay—Straw & Grain Report
ALFALFA HAY: 3 LOADS, 1.50-2.50
BALE.

MIXED HAY: 2 LOADS, 1.50-1.70 BALE.

OATS: 1 LOAD, 4.25 BAG. TOTAL: 6 LOADS.

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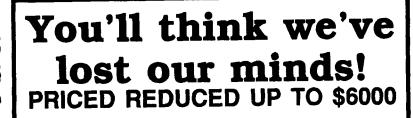
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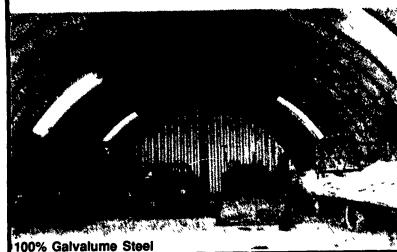




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