

National Grain Market

St. Joseph, MO
Feb. 28, 1990

WHEAT PRICES LOWER, CORN AND SOYBEAN PRICES HIGHER ON WEDNESDAY. DESPITE NEWS THAT CHINA BID FOR EXPORT BONUS WHEAT TODAY AND MOROCCO'S LARGE PURCHASE, WHEAT PRICES DECLINED. CORN PRICES HIGHER WITH EXPORT INTEREST GOOD FROM MEXICO. HIGHER SOYBEAN PRICES WERE SUPPORTED BY GOOD EXPORT NEWS.

EXPORT NEWS: MOROCCO BOUGHT 109,250 TONNES U.S. WHEAT UNDER EBP FOR MAR/APRIL SHIPMENT. TAIWAN BOUGHT 54,000 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR MARCH. PAKISTAN BOUGHT 23,000 TONNES SOYBEAN FOR 89/90 MARKETING YEAR.

DATE CHANGE YEAR AGO
02/28/90 02/27/90 03/01/89 WHEAT:
KANSAS CITY 3.95-4.00 DN 3 4.39-4.43
MINNEAPOLIS 3.98 3/4-4.08 3/4 DN 2
3/4-10 3/4 4.57 PORTLAND 3.78-3.82
NC 4.90-4.96 ST. LOUIS 4.00-4.05 DN
1-2 4.40-4.44

CORN, U.S. NO. 2 YELLOW: KAN-

SAS CITY 2.41-2.46 UP 1-4 2.71-2.75
MINNEAPOLIS 2.39 1/4 UP 2 1/4 2.60
SO. IOWA 2.47-2.50 UP 2 2.66 OMAHA
2.32 UP 2-1 2.56-2.58

SOYBEANS, NO. 1 YELLOW: KAN-
SAS CITY 5.64-5.69 UP 57.60-7.63 MIN-
NEAPOLIS 5.57 3/4 UP 10 7.51 SO.
IOWA 5.69-5.73 UP 5 7.42 C. ILL. PRO-
CESSORS 5.71 1/2-5.77 1/2 UP 5 7.64
1/2-7.66 1/2

KANSAS CITY, US NO. 1 HARD RED
WINTER WHEAT, ORDINARY PRO-
TEIN. MINNEAPOLIS, US NO. 1 DARK
NORTHERN SPRING WHEAT, 14%
PROTEIN. PORTLAND, NO. 1 SOFT
WHITE WHEAT, ST. LOUIS, NO. 2
SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY
(MAR) WHEAT 3.85 1/2 DN 2 4.28 3/4
(MAY) WHEAT 3.65 DN 2 1/2 MIN-
NEAPOLIS (MAY) WHEAT 3.78 3/4 DN
2 3/4 4.

23 1/4 CHICAGO (MAY) WHEAT 3.62
1/4 DN 1/4 4.38 3/4 (MAR) CORN 2.47
UP 2 2.78 (MAY) CORN 2.53 1/4 UP 1
3/4 (MAR) SOYBEANS 5.66 1/2 UP 5
7.50 1/2 (MAY) SOYBEANS 5.80 3/4 UP
6

EXPORT: BARGE OR RAIL, PORT
OF NEW ORLEANS OR NORTH TEX-
AS GULF. NO. 1 HARD RED WINTER
WHEAT ORDINARY PROTEIN

4.37-4.38 DN 4 4.81 NO. 2 SOFT RED
WINTER WHEAT 4.29-4.31 DN 2-NC
4.68-4.69 NO. 2 YELLOW CORN
2.77-2.78 UP 1-2 3.03-3.05 NO. 2 YEL-
LOW SORGHUM RAIL 4.68 UP 3
BARGE 4.70 UP 4 5.04-5.13 NO. 2 YEL-
LOW SOYBEANS 6.04-6.05 UP 4-5
7.90-7.94.

Leinbach's Hay

Shippensburg, PA
Feb. 24 and 27

Report Supplied by Auction

TOTAL LOADS: 90.
ALFALFA: 78.00-176.00.
MIXED HAY: 58.00-132.00.
TIMOTHY: 65.00-102.00.
ORCHARD AND BROME GRASS:
59.00-92.00.
CLOVER: 55.00.
STRAW: 36.00-90.00.
CORN: 75.00.
MULCH HAY: 31.00-55.00.
FIREWOOD: 30.00-48.00 PICK-UP
LOAD.

Frederick Co. Hay

Buckeystown, Md.

Thursday, March 1, 1990

Report Supplied by Auction

38 LOADS. WEATHER CLEAR;
MARKET SLOW, STEADY TO WEAK.
ALFALFA: 7 LOADS FAIR TO
GOOD, 95.00-130.00.
ALFALFA MIX: 2 LOADS
DAMAGED, 50.00-59.00.
TIMOTHY HAY: 16 LOADS, FAIR TO
GOOD, 80.00-101.00, 5 DARK OR
DAMAGED, 29.00-75.00.
MIXED HAY: 3 LOADS FAIR,
30.00-65.00.
ORCHARD GRASS: 2 LOADS DARK,
31.00-49.00.
STRAW: 2 LOADS GOOD,
95.00-100.00.
FIREWOOD: 1 LOAD SPLIT OAK,
75.00 CORD.

Westminster Hay

Westminster, Md.

Tuesday, Feb. 27, 1990

Report Supplied by Auction

TOTAL LOADS: 70.
ALFALFA: 75.00-160.00, 1.70-3.70
BALE.
ALFALFA MIX: 112.00, 1.30-2.10
BALE.
TIMOTHY: 50.00-87.00, .75-2.60
BALE.
TIMOTHY MIX: 91.00-117.00,
1.20-1.65 BALE.
ORCHARD GRASS: 80.00, .80-1.50
BALE.
CLOVER HAY: 1.80 BALE.
ORCHARD, ROUND BALES: 19.00
BALE.
STRAW: 72.00-125.00, .50-1.20 BALE.
OATS: 1.70 AND 1.80 BU.
WOOD: 67.00-77.00 CORD.

Keister's Hay

Middleburg, PA

Tuesday, Feb. 27

Report supplied by auction

53 LOADS OF HAY.
ALFALFA: 120.00-160.00.
MIXED HAY: 65.00-210.00.
TIMOTHY: 100.00-160.00.
STRAW: 12 LOADS, 40.00-75.00.
EAR CORN: 7 LOADS, 65.00-85.00.
OATS: 7 LOADS, 1.80-2.00 BU.
FIREPLACE WOOD: 20.00-67.50
LOAD.

Belleville Hay

Wednesday, February 28

Belleville, PA

Report Supplied by Auction

TOTAL LOADS: 62 LDS. HAY.
ALFALFA: 122.50-215.00.
MIXED HAY: 40.00-135.00.
STRAW: 17 LOADS AT 40.00-65.00.
EAR CORN: 4 LOADS, 72.50-90.00.

North Jersey Market

Hackettstown, N.J.

Tuesday, Feb. 27, 1990

Hay—Straw & Grain Report

ALFALFA HAY: 1 LOAD, 3.10 BALE.
MIXED HAY: 7 LOADS, 1.60-2.90
BALE.
TOTAL: 8.

Dewart Hay

Dewart, Pa.

Monday, Feb. 26, 1990

Report Supplied by Auction

20 LOADS HAY, 64.00-132.00.
STRAW: 6 LOADS, 58.00-71.00.
WOOD: 11 LOADS, 30.00-52.00.
CORN: 4 LOADS, 78.00-82.00.

Dewart Livestock Auction

Dewart, Pa.

Monday, February 26, 1990

Report Supplied by PDA

CATTLE 91...PDA...Compared with
last Monday's market: Few Select slaugh-
ter steers 66.75-70.50; few Select Hol-
steins 63.00-67.75. Breaking Utility &
Commercial sl. cows 48.50-51.00, Cutter
& Bon. Utility 49.50-54.50, Canner & Low
Cutter 46.00-49.00, Shells down to 43.00.
Couple Yield Grade No. 1, 1375 lbs. sl.
bull 61.50 and 1175 lbs. 63.75, one No. 2,
1050 lbs. 52.00.

CALVES 175...One Choice vealer
100.00, one Good 98.00, Standard & Good
70/95 lbs. 72.00-82.00, Utility 70/85 lbs.
60.00-70.00. Farm Calves: Holstein Bulls
No. 1, 90/130 lbs. 135.00-161.00, No. 2,
85/120 lbs. 85.00-140.00; few Hol. Heifers
90/125 lbs. 130.00-169.00.

HOGS 46...US 1-3 210/265 lbs. barrows
and gilts 48.60-50.40. Few US No. 1-3
415/525 lbs. sows 43.00-45.25.

FEEDER PIGS 18...Lot US No. 1-3 70
lbs. feeder pigs 40.00 --- all per head.

SHEEP 11...Few Choice 80/90 lbs. fall
slaughter lambs 73.00-77.00, few Good
50/70 lbs. 59.00-66.00.

GOATS 0...No Market Test.

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HESS AGRI MARKETING
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Commodities to be Discussed:

- Soybeans
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- Cattle and Feeders
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DATE: Wed., March 21
TIME: 7:30 P.M.
PLACE: Holiday Inn, Exit 28, Rt. 81 Grantville, Pa. (Next to Penn National Race Track)

I plan to attend
 I do not plan to attend - please send me grain and livestock information and your Market Letter.

NAME _____
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