

National Grain Market
St. Joseph, Mo.

Wednesday, February 7, 1990

USDA DAILY NATIONAL GRAIN MARKET SUMMARY CASH GRAIN PRICES MOSTLY HIGHER. WHEAT PRICES MIXED AND MARGINAL AFTER FUTURES FAILED TO MAINTAIN EARLY ROUND ADVANCES. SOME SMALL PRICE GAIN SUPPORTED BY EXPORT ORDERS. CORN AND SOYBEAN PRICES TURNED HIGHER FOLLOWING FUTURES ADVANCE AND GOOD COMMERCIAL DEMAND FOR SOYBEANS.

EXPORT NEWS: EGYPT PURCHASED 250,000 TONNES WHEAT UNDER PL480 FOR FEB.- MARCH SHIPMENT. SOUTH KOREA'S FEEDERS ASSOCIATION BOUGHT 50,000 TONNES OF U.S. NO. 3 YELLOW CORN FOR MARCH-APRIL SHIPMENT.

DATE CHANGE YEAR AGO 02/07/90 02/06/90 02/08/89 WHEAT: KANSAS CITY 3.97-4.00 DN 1 - NC 4.31-4.35 MINNEAPOLIS 4.00 3/4-4.05 3/4 UP 1 4.41 3/4-4.43 3/4 PORTLAND FEBRUARY 4.20-4.25 UP 1 5.02-5.04 ST. LOUIS 3.95-4.01 DN 5-3 4.18-4.25.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.34-2.36 UP 1 2.59-2.63 MINNEAPOLIS 2.23 1/4 UP 1 1/2 2.41 3/4 SO. IOWA FEBRUARY BID 2.35-2.41 UP 3 2.54 OMAHA 2.19-2.23 UP 1 2.48-2.51.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.52-5.67 UP 5-6 7.50-7.52 MINNEAPOLIS 5.48 UP 5 1/4 7.31 SO. IOWA 5.61-5.71 UP 5 7.31 C. ILL. PROCESSORS 5.72-5.78 UP 5 7.51 1/2-7.56 1/2.

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.81 1/4 DN 3/4 4.29 MINNEAPOLIS (MAR) WHEAT 3.75 3/4 UP 1 4.21 3/4 CHICAGO (MAR) WHEAT 3.83 UP 1/4 4.28 1/4 (MAR) CORN 2.39 1/4 UP 1 1/2 2.64 3/4 (MAR) SOYBEANS 5.67 3/4 UP 5 7.46.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.33-4.35 DN 2-1 4.68-4.71 NO. 2 SOFT RED WINTER WHEAT 4.26-4.28 NC 4.46-4.48 NO. 2 YELLOW CORN 2.67-2.68 UP 1-2 2.90-2.93 NO.2 YELLOW SORGHUM RAIL 4.54 UP 4 BARGE 4.54 UP 4 4.89-4.99 NO.2 YELLOW SOYBEANS 6.05-6.06 UP 5 7.76-7.82.

Leinbach's Hay
Shippensburg, PA
Feb. 3 and 6

Report Supplied by Auction

TOTAL LOADS: 108.

ALFALFA: 45.00-158.00.
MIXED HAY: 45.00-120.00.
TIMOTHY: 49.00-89.00.
CLOVER: 82.00-85.00.
GRASS: 44.00-101.00.
STRAW: 45.00-90.00.
EAR CORN: 76.00-82.00.
CORN FODDER: 34.00-35.00.
MULCH: 20.00-25.00.
OATS: 1.95.

Frederick Co. Hay

Buckeystown, Md.

Thursday, February 8, 1990

Report Supplied by Auction

63 LOADS. WEATHER CLEAR. MARKET ABOUT STEADY COMPARED TO LAST WEEK. DEMAND FAIR.

ALFALFA: 9 LOADS, FAIR TO GOOD, 100.00-135.00, 6 FAIR, SOME DAMAGED, 50.00-92.00.

ALFALFA MIX: 1 GOOD, 100.00, 4 FAIR, SOME DAMAGED, 52.00-75.00. TIMOTHY HAY: 8 FAIR TO GOOD, 90.00-120.00, 3 FAIR, 60.00-80.00.

ORCHARD GRASS: 2 FAIR, 57.00-72.00.

MIXED HAY: 10 FAIR, SOME DARK, 42.00-90.00.

CLOVER 57.00.

STRAW: 2 BRIGHT, 100.00 AND 112.00, 11 GOOD, SOME DARK, 82.00-97.00; BIG BALES 10.00-25.00.

FIREWOOD: 5 LOADS SPLIT OAK, 52.00-67.00 CORD.

Dewart Hay

Dewart, PA.

Monday, Feb. 5, 1990

Report Supplied by Auction

32 LOADS HAY, 54.00-140.00.

STRAW: 10 LOADS, 56.00-69.00.

WOOD: 8 LOADS, 31.00-47.00.

OATS: 2.00 BU.

North Jersey Market

Hackettstown, N.J.

Tuesday, Feb. 6, 1990

Hay—Straw & Grain Report

MIXED HAY: 5 LOADS, 1.70-2.50

BALE.

TIMOTHY HAY: 1 LOAD, 1.90 BALE.

GRASS HAY: 8 LOADS, 1.25-3.00

BALE.

WHEAT STRAW: 1 LOAD, 1.60

BALE.

TOTAL: 15 LOADS.

Keister's Hay

Middleburg, PA

Tuesday, Feb. 6

Report supplied by auction

55 LOADS OF HAY.

ALFALFA: 115.00-175.00.

MIXED HAY: 70.00-200.00.

MULCH: 40.00-50.00.

STRAW: 13 LOADS, 62.00-80.00.

EAR CORN: 7 LOADS, 77.50-90.00.

OATS: 6 LOADS, 1.80-2.20 BU.

Belleville Hay

Wednesday, February 7

Belleville, PA

Report Supplied by Auction

TOTAL LOADS: 58 LDS. HAY.

ALFALFA: 100.00-180.00.

MIXED HAY: 60.00-125.00.
STRAW: 15 LOADS AT 50.00-85.00.
EAR CORN: 6 LOADS, 80.00-95.00.

Chester County Hay

Coatesville, PA

Wed., Feb. 7

TOTAL LOADS: 7.

ALFALFA: 220.00.

TIMOTHY: 100.00-130.00.

STRAW: 100.00-130.00.

TIMOTHY MULCH: 72.00.

Good's Hay

Leola, Pa.

Wed., Feb. 7, 1990

Report Supplied by Auction

146 LOADS.

ALFALFA: 72.00-192.00.

TIMOTHY: 86.00-117.00.

MIXED HAY: 60.00-171.00.

STRAW: 68.00-125.00.

CORN: 63.00-81.00.

OATS: 1.95-2.75 BU.

ORCHARD GRASS: 103.00.

GRASS: 90.00.



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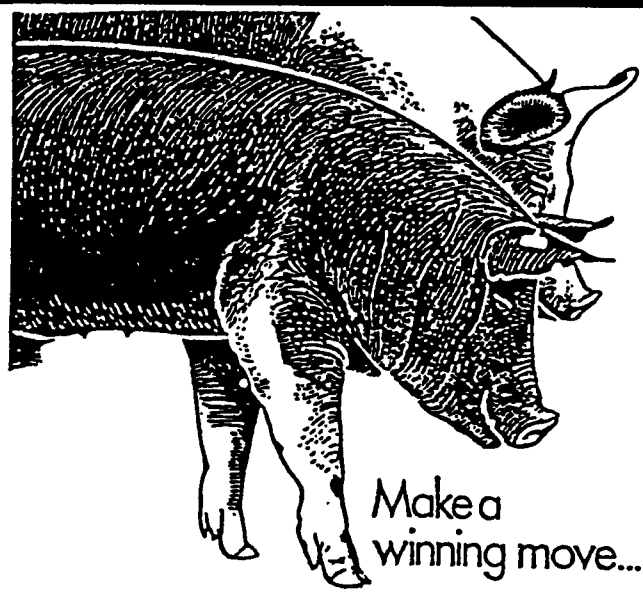


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