

National Grain Market

St. Joseph, Mo.

Wednesday, January 24, 1990

USDA DAILY NATIONAL GRAIN MARKET SUMMARY GRAIN PRICES FINISHED MIXED ON WEDNESDAY. JORDAN'S LARGE WHEAT PURCHASE FAILED TO SUPPORT PRICES. WHEAT MARKETS ARE BECOMING MORE FOCUSED ON NEW CROP CONDITIONS AND POTENTIAL SUPPLY AS RAINS IN THE HARD RED WINTER WHEAT AREAS WEIGH ON PRICES. CORN PRICES MIXED. RECENT UPTURNS IN CORN PRICES FROM THE STOCKS REPORT NUMBERS ARE UNDER PRESSURE AS IT BECOMES MORE EVIDENT RUSSIA MAY NOT BUY MORE U.S. CORN UNTIL LATER TOWARD SPRING. HOWEVER, EARLIER SALES TO UNKNOWN DESTINATIONS AND INTEREST FROM SOUTH KOREA AND EGYPT HAVE FAILED TO MAINTAIN A HIGHER MARKET. SOYBEANS PRICES ARE MIXED ALSO PRESSURE COMES FROM LIGHT EXPORT DEMAND AND CONTINUED GOOD GROWING WEATHER IN SOUTH AMERICA.

EXPORT NEWS: JORDAN BOUGHT 100,000 TONNES U.S. HARD RED WINTER WHEAT UNDER EXPORT BONUS FOR FEB/MAR DELIVERY. SALES OF 26,000 METRIC TONS TO PAKISTAN FOR 89/90 MARKETING YEAR.

DATE CHANGE YEAR AGO 01/24/90 01/23/90 01/25/89 WHEAT: KANSAS CITY 4.13-4.17 DN 1-2 4.31-4.35 MINNEAPOLIS 4.12 1/2-4.15 1/2 DN 5 1/2-6 1/2 4.36 1/2-4.42 PORTLAND 4.40-4.44

NC-UP 1 4.96-4.98 ST. LOUIS 4.04-4.09 DN 2-1 4.37-4.40.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.39-2.43 NC 2.62-2.65 MINNEAPOLIS 2.21 3/4 DN 1/4 2.44 1/4 SO. IOWA NO CURRENT CASH BIDS AVAILABLE 2.58 SO. IOWA OPEN RIVER 2.43-2.45 NC OMAHA 2.24-2.25 UP 1-NC 2.51-2.52.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.60-5.64 UP 17.49-7.52 MINNEAPOLIS 5.42 DN 3/4 7.25 SO. IOWA 5.55 NC-DN 4 7.32 SO. IOWA OPEN RIVER 5.68-5.72 NC-DN 2 C. ILL. PROCESSORS 5.68-5.73 DN 1 1/2-1/2 7.46 1/2-7.52 1/2.

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.96 1/4 DN 3/4 4.31 1/4 MINNEAPOLIS (MAR) WHEAT 3.83 1/2 DN 3 1/2 4.18 1/2 CHICAGO (MAR) WHEAT 3.91 1/2 DN 1 1/4 4.39 3/4 (MAR) CORN 2.40 3/4 DN 1/4 2.70 1/4 (MAR) SOYBEANS 5.66 DN 1 1/4 7.49 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.54 DN 2 4.69-4.70 NO. 2 SOFT RED WINTER WHEAT 4.32-4.38 UP 1-DN 1 4.64 NO. 2 YELLOW CORN 2.67-2.68 NC 2.93-2.94 NO.2 YELLOW SORGHUM RAIL 4.64 NC BARGE 4.67 DN 1 4.93-5.07 NO.2 YELLOW SOYBEANS 6.00 DN 1-3 7.70-7.81.

King's Hay

Kirkwood, Pa.

Tuesday, January 23, 1990

Report Supplied by Auction

TOTAL LOADS: 86.
ALFALFA: 60.00-201.00.
ALFALFA MIX: 94.00-176.00.
MIXED HAY: 67.00-175.00.
CLOVER: 149.00.
STUBBLE HAY: 85.00-93.00.
TIMOTHY: 76.00-114.00.
ORCHARD GRASS: 78.00-135.00.
GRASS HAY: 71.00.
STRAW: 61.00-135.00.
EAR CORN: 59.00 SMALL PICK-UP LOAD.
OATS: 2.50 BU.
FIREWOOD: 45.00-51.00 PICK-UP LOAD.

Dewart Hay

Dewart, Pa.

Monday, Jan. 22, 1990

Report Supplied by Auction

30 LOADS HAY, 50.00-151.00.
STRAW: 4 LOADS, 63.00-72.00.
WOOD: 9 LOADS, 26.00-50.00.
CORN: 2 LOADS, 71.00-79.00.

Good's Hay

Leola, Pa.

Wed., Jan. 24, 1990

Report Supplied by Auction

98 LOADS.
ALFALFA: 65.00-188.00.
TIMOTHY: 76.00-128.00.
MIXED HAY: 62.00-174.00.
STRAW: 60.00-130.00.
CORN: 74.00-80.00.
GRASS: 86.00-88.00.
REED'S CANARY GRASS: 100.00.
ORCHARD GRASS: 152.00.

Frederick Co. Hay

Buckeystown, Md.

Thursday, January 25, 1990

Report Supplied by Auction

23 LOADS. WEATHER WAS RAINY.
ALFALFA: 4 LOADS, 90.00-140.00.
TIMOTHY: 4 LOADS FAIR, 70.00-82.00, 3 GOOD, 100.00-125.00.
MIXED HAY: 3 LOADS, 95.00-105.00.
STRAW: 4 LOADS, 85.00-115.00.
WOOD: 5 LOADS, 61.00-70.00 CORD.

North Jersey Market

Hackettstown, N.J.

Tuesday, Jan. 23, 1990

Hay—Straw & Grain Report
ALFALFA HAY: 3 LOADS, 2.00-3.00 BALE.
MIXED HAY: 8 LOADS, 1.40-2.10 BALE.
TIMOTHY HAY: 1 LOAD, 1.80 BALE.
GRASS HAY: 3 LOADS, 1.60-2.10 BALE.
WHEAT STRAW: 2 LOADS, 1.70 BALE.
TOTAL: 17 LOADS.

Chester County Hay

Coatesville, PA

Wed., Jan. 24

TOTAL LOADS: 9.
ALFALFA: 140.00-190.00.
TIMOTHY: 110.00-140.00.
STRAW: 105.00-130.00.
TIMOTHY MULCH: 81.00.
TIMOTHY ROUND BALES: 66.00.

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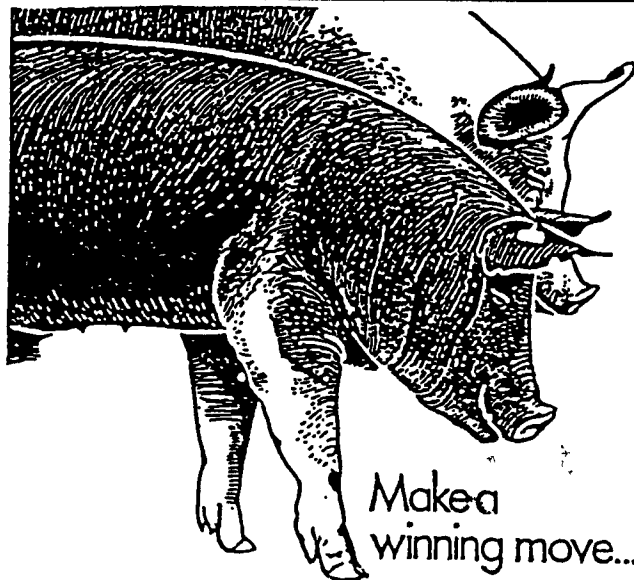
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