

National Grain Market

St. Joseph, MO
Jan. 17, 1990

CASH GRAINS MIXED. WHEAT PRICES HIGHER AS EXPORT DEMAND IMPROVES. RUSSIA REPORTEDLY HAS TENDERED FOR 525,000 METRIC TONS AND MEXICO 185,000 TONNES. IMPROVED CONDITIONS IN THE HARD RED WINTER WHEAT BELT WILL LIMIT NEW CROP GAINS. CORN PRICES ARE MODERATELY LOWER AS LACK OF ANY NEW EXPORT DEMAND NEWS IS WEIGHING ON PRICES. SOYBEAN PRICES WEAK AS CONTINUED FAVORABLE SOUTH AMERICAN PROSPECTS ARE PRESSURING THE MARKET.

UNITED STATES...MOSTLY DRY WEATHER AND ABOVE-NORMAL TEMPERATURES PREVAILED ACROSS THE NATION DURING THE SECOND WEEK OF THE NEW YEAR. HOWEVER, IN THE PACIFIC NORTHWEST, A STRONG STORM SYSTEM, PACKING HIGH WINDS AND HEAVY PRECIPITATION, CAUSED FLOODING IN SOME AREAS WEST OF THE CASCADES. SNOW COVER WAS STILL SCARCE ON CROPLAND IN THE GREAT PLAINS AND CORN BELT. SOME RAIN FELL IN THE DELTA AND SOUTHEAST. MODERATE TEMPERATURES EASED STRESS TO LIVESTOCK AND PROMOTED EARLY GREENING OF PASTURES WHERE MOISTURE WAS ADEQUATE. WESTERN USSR...UNSEASONABLE WARM WEATHER RETURNS TO DORMANT WINTER GRAINS. AT WEEK'S END, HOWEVER, THE WEATHER TURNED

SHARPLY COLDER IN NORTHEASTERN CROP AREAS. NORTHWESTERN AFRICA...SHOWERS CONTINUE OVER WINTER GRAIN AREAS IN ALGERIA AND TUNISIA. EUROPE...BENEFICIAL DRIER WEATHER DEVELOPS IN SECTIONS OF THE IBERIAN PENINSULA. UNSEASONABLE COLD COVERS SECTIONS OF THE BALKANS. SOUTH ASIA...DRIER, WARMER WEATHER RETURNS TO ALL BUT NORTHERN MOST WHEAT AREAS. EASTERN ASIA...BENEFICIAL RAIN CONTINUES IN SOUTHERN CHINA. SOUTHEAST ASIA...SEASONABLE RAINS CONTINUE, BUT LOCAL FLOODING OCCURS IN WESTERN MALAYSIA AND THE PHILIPPINES. SOUTH AFRICA...MUCH NEEDED RAIN BRINGS RELIEF TO CORN ADVANCING THROUGH REPRODUCTION. SOUTH AMERICA...IN SOUTHCENTRAL BRAZIL, MORE HEAVY RAIN FALLS IN THE NORTHER, WHILE DRYNESS PERSISTS IN THE SOUTH. IN ARGENTINA, VARIABLE RAIN HELPS SUMMER CROPS. AUSTRALIA...MUCH NEEDED RAIN RELIEVES MOISTURE STRESS IN EASTERN SUMMER CROP AREAS.

EXPORT NEWS: NORWAY BOUGHT 25,000 TONNES OF U.S. SOYBEANS FOR FEBRUARY/MARCH SHIPMENT.
DATE CHANGE YEAR AGO:
01/17/90 01/16/90 01/18/89 WHEAT:
KANSAS CITY 4.20-4.25 UP 1 4.31-4.33
MINNEAPOLIS 4.27 3/4-4.30 3/4 UP 3/4
4.38 1/4-4.44 1/4 PORTLAND 4.43-4.48
NC-UP 2 5.00 ST. LOUIS 4.21-4.25 UP
4-3 4.36-4.40
CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.40-2.44 DN 1 2.61-2.65

MINNEAPOLIS 2.21 1/2 DN 1 2.43 1/2
SO. IOWA 2.33-2.35 DN 3-7 2.54-2.60
OMAHA 2.24-2.26 DN 1 2.49-2.51
SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.58-5.63 NC 7.60 MINNEAPOLIS 5.42 1/4 DN 1 1/4 7.37 SO. IOWA 5.51-5.55 DN 2-1 7.48-7.51 C. ILL. PROCESSORS 5.67 1/2-5.72 UP 1 1/2-NC 7.64-7.70

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.
FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 4.03 UP 1 1/2 4.31 3/4 MINNEAPOLIS (MAR) WHEAT 3.92 3/4 UP 3/4 4.20 1/4 CHICAGO (MAR) WHEAT 4.01 UP 2 3/4 4.39 3/4 (MAR) CORN 2.41 1/2 DN 1 2.70 1/2 (MAR) SOYBEANS 5.67 1/2 DN 1/2 7.71

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.66-4.67 UP 2-1 4.73 NO. 2 SOFT RED WINTER WHEAT 4.49 UP 4-2 4.60-4.67 NO. 2 YELLOW CORN 2.68-2.69 NC-DN 4 2.91-2.93 NO.2 YELLOW SORGHUM RAIL 4.62 DN 5 BARGE 4.69 DN 5 4.93-4.94 NO.2 YELLOW SOYBEANS 6.00-6.03 DN 2-NC 7.90-7.93.

Westminster Hay

Westminster, Md.
Tuesday, Jan. 16, 1990
Report Supplied by Auction
TOTAL LOADS: 88.
ALFALFA: 112.00-170.00, 1.20-3.00
BALE.
ALFALFA MIX: 81.00-97.50, 1.50-2.45

BALE.
TIMOTHY: 74.00-125.00, 1.00-2.20
BALE.
TIMOTHY MIX: 59.00-75.00, 1.25-1.90 BALE.
GRASS HAY: 63.00-98.00, 1.25-1.30
BALE.
TIMOTHY ROUND BALES: 12.00 EACH.
MULCH HAY: 40-75 CENTS BALE.
OAT STRAW: ROUND BALES, 45.00.
STRAW: 74.00-112.00, 70 CENTS TO 2.00 BALE.
WOOD: 60.00 CORD SLABWOOD, 40.00-87.00 CORD.

Greencastle Hay Market

Hay & Straw
Jan. 11 & 15, 1990
56 LOADS.
ALFALFA (GOOD) 115.00-140.00/TON; ALFALFA (FAIR) 85.00-112.50/TON; ALFALFA MIXED 90.00-130.00/TON; TIMOTHY HAY 80.00-105.00/TON; MIXED HAY 70.00-92.50/TON; ORCHARD GRASS 65.00-85.00/TON; BROOM GRASS 65.00-80.00/TON; STRAW- WHEAT 50.00-72.00/TON; STRAW- BARLEY 60.00-75.00/TON.

Dewart Hay

Dewart, PA.
Monday, Jan. 15, 1990
Report Supplied by Auction
30 LOADS HAY, 61.00-132.50
STRAW: 5 LOADS, 64.00-76.00.
WOOD: 20 LOADS, 20.00-42.00.
CORN: 4 LOADS, 75.00-81.00.
OATS: 1 AT 2.00 BU.

Keister's Hay

Middleburg, PA
Tuesday, Jan. 16
Report supplied by auction
81 LOADS OF HAY.
ALFALFA: 95.00-200.00.
MIXED HAY: 55.00-170.00.
TIMOTHY: 80.00-100.00.
MULCH: 40.00-45.00.
STRAW: 25 LOADS AT 57.50-87.50.
EAR CORN: 5 AT 55.00-90.00.
OATS: 1.50 AND 1.60 BU.
FIREPLACE WOOD: 20 LOADS AT 10.00-62.50 LOAD.

Chester County Hay

Coatesville, PA
Wed., Jan. 17
TOTAL LOADS: 8.
TIMOTHY: 120.00-140.00.
MIXED HAY: 140.00-150.00.
STRAW: 105.00-140.00.
TIMOTHY MULCH: 81.00.
TIMOTHY MULCH, ROUND BALES: 65.00.

Belleville Hay

Wednesday, January 17
Belleville, PA
Report Supplied by Auction
TOTAL LOADS: 59 LDS. HAY.
ALFALFA: 87.50-172.50.
MIXED HAY: 60.00-107.50.
STRAW: 16 LOADS, 45.00-77.50.
OATS: 2.00-2.60 BU.
EAR CORN: 1 AT 85.00.

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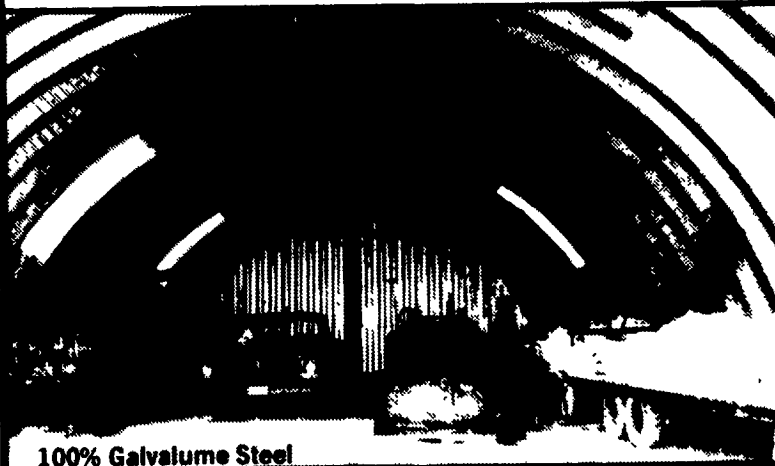
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