

National Grain Market

St. Joseph, MO

Sept. 26, 1989

WHEAT PRICES HIGHER SUPPORTED BY GOOD EXPORT ORDERS THIS WEEK. CORN AND SOYBEAN PRICES LOWER UNDER HARVEST PRESSURE. HOWEVER, CORN ENJOYING SOME GOOD EXPORT ORDERS EARLY IN THE WEEK AND THIS HELPED TEMPER THE DECLINE. EARLY FROST DIPPING FAR SOUTH AND FORECAST FOR MORE FROST HURTING LATE BEANS.

UNITED STATES...RAIN AND HIGH WINDS FROM TWO HURRICANE SYSTEMS IN THE PACIFIC AND ATLANTIC COASTS DAMAGED CROPS AND DELAYED FIELDWORK. IN CALIFORNIA, REMNANTS OF HURRICANE OCTAVE INTERRUPTED HARVEST OF FIELD CROPS AND HAY. HURRICANE HUGO AFFECTED CROP CONDITIONS IN MANY EASTERN STATES, MOST SEVERELY IN SOUTH CAROLINA AND NORTH CAROLINA. COLD TEMPERATURES BROUGHT AN EARLY FROST TO PORTIONS OF THE CORN BELT NEAR WEEK'S END, BUT CROP DAMAGE WAS MINIMAL. SOIL MOISTURE SUPPLIES WERE ADEQUATE ACROSS MUCH OF THE COUNTRY, EXCEPT IN THE ROCKY MOUNTAIN REGION, NORTHERN GREAT PLAINS AND A FEW SOUTHEASTERN STATES WHERE SUPPLIES WERE SHORT TO ADEQUATE. WINTER WHEAT PLANTING WAS 29 PERCENT COMPLETE, CORN HARVEST 10 PERCENT COMPLETE AND CORN MATURING PROGRESSED TO 66 PERCENT. THE CORN CROP WAS RATED MOSTLY FAIR TO GOOD. SOYBEANS

WERE RATED MOSTLY FAIR TO GOOD WITH HARVEST PROGRESS AT 4 PERCENT COMPLETE. CANADA...EARLY-WEEK, VARIABLE RAIN CAUSES LATE HARVEST DELAYS ACROSS THE NORTHERN AND SOUTHWESTERN PRAIRIES. WESTERN USSR...ABUNDANT SUNSHINE HELPS SUMMER CROP HARVESTS AND WINTER GRAIN PLANTING. IN THE NEW LANDS, INTERMITTENT SHOWERS CAUSE SOME DELAYS IN FINAL HARVEST EFFORTS. EUROPE...UNSEASONABLY WARM AND DRY WEATHER FAVORS FALL FIELDWORK IN THE EAST. OCCASIONAL RAIN CAUSES HARVEST DELAYS IN THE WEST. SOUTH ASIA...SHOWERS IMPROVE PLANTING CONDITIONS IN INDIA'S SOUTHERN INTERIOR. EASTERN ASIA...TYPHOON WAYNE CAUSES FURTHER FLOODING AND RICE HARVEST DELAYS IN JAPAN. RAIN SLOWS SUMMER CROP HARVEST IN THE NORTHEAST. SOUTHEAST ASIA...SHOWERS BRING RELIEF TO IMMATURE CROPS ACROSS NORTHERN THAILAND. SOUTH AMERICA...LATE-WEEK SHOWERS SOAK SOUTHERN WHEAT AREAS OF ARGENTINA AND BRAZIL. DRY WEATHER PREVAILS IN NORTHERN CROP AREAS. AUSTRALIA...MODERATE TO HEAVY RAIN FAVORS WINTER GRAINS IN WESTERN AUSTRALIA. DRYNESS CONTINUES IN THE EAST.

EXPORT NEWS: MOROCCO BOUGHT 250,000 TONNES OF U.S. EXPORT BONUS WHEAT, 200,000 OF SOFT RED WINTER AND 50,000 HARD RED SPRING WHEAT FOR OCT/NOV SHIPMENT.

DATE CHANGE YEAR AGO
09/26/89 09/25/89 09/27/88 WHEAT:

KANSAS CITY 4.04-4.06 UP 3 3.96-4.00
MINNEAPOLIS 4.05 1/2-4.06 1/2 UP 3/4
4.36 1/2 PORTLAND 4.55-4.59 UP 3
4.41-4.43 ST. LOUIS 3.97-4.01 UP 3
3.98-4.01

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.30-2.33 DN 1-2 2.64-2.69
MINNEAPOLIS 2.20 3/4 DN 2 3/4 2.59
1/2 SO. IOWA 2.26-2.30 DN 1-2
2.69-2.71 OMAHA 2.18-2.20 DN 1-2
2.51-2.53

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.86-5.91 DN 2 7.89-7.94
MINNEAPOLIS 5.51 1/2 DN 9 1/4 7.82
SO. IOWA 5.58-5.65 DN 5-9 7.86-7.90 C.
ILL. PROCESSORS 5.66 1/2-5.73 1/2 DN
6-9 8.00-8.12

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 3.90 3/4 UP 2 3/4 4.12 1/2
MINNEAPOLIS (DEC) WHEAT 3.87 1/2 UP 3/4 4.19 1/2 CHICAGO (DEC) WHEAT 3.94 1/4 UP 4 4.21 3/4 (DEC) CORN 2.29 3/4 DN 3/4 2.86 1/2 (NOV) SOYBEANS 5.66 1/4 DN 6 1/4 8.10

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.39 UP 3-1 4.38-4.40 NO. 2 SOFT RED WINTER WHEAT 4.25-4.27 UP 4-5 4.27-4.29 NO. 2 YELLOW CORN 2.56-2.58 DN 1 3.02-3.04 NO.2 YELLOW SORGHUM RAIL 4.64 DN 1 BARGE 4.62 DN 12 4.91-4.88 NO.2 YELLOW SOYBEANS 5.93-5.98 DN 10-7 8.28-8.30.

Leinbach's Hay

Shippensburg, PA

Sept. 23 and 26. Report Supplied by

Lancaster Farming, Saturday, September 30, 1989-A7

Auction

TOTAL LOADS: 35.
ALFALFA: 95.00-122.00.
MIXED HAY: 47.50-100.00.
TIMOTHY: 81.00.
GRASS: 62.50.
STRAW: 65.00-85.00.
EAR CORN: 83.00-90.00.
RYE: 3.10 BU.

Belleville Hay

Wednesday, September 27
Belleville, PA

Report Supplied by Auction
TOTAL LOADS: 22 LDS. HAY.
ALFALFA: 82.50-165.00.
MIXED HAY: 67.50-107.50.
STRAW: 67.50-90.00.
EAR CORN: 87.50-122.50.

Good's Hay

Leola, Pa.

Wed., Sept. 27, 1989

Report Supplied by Auction
TOTAL LOADS: 73.
ALFALFA: 86.00-158.00.
TIMOTHY: 94.00-149.00.
MIXED HAY: 63.00-180.00.
STRAW: 68.00-120.00.
CORN: 86.00-119.00.
OATS: 2.00-2.05 BU.
TIMOTHY SEED: 25.00 BU.
GRASS: 1 AT 81.00.
BROME GRASS: 90.00.

Keister's Hay

Middleburg, PA

Tuesday, Sept. 26

Report supplied by auction
11 LOADS.
ALFALFA: 100.00.
MIXED HAY, 50.00-80.00.
TIMOTHY: 77.50.

EAR CORN: 12 AT 90.00-110.00.
OATS: 1.75 BU.
RYE: 1 AT 3.70.

Dewart Livestock

Auction

Dewart, Pa.

Monday, September 25, 1989
Report Supplied by PDA

CATTLE 117...PDA...Compared with last Monday's market: Slaughter cows uneven, mostly steady to .50 higher. One Choice Holstein slaughter steer 65.50, one Select 63.00, one Standard 58.00. Couple Choice sl. heifers 63.50&64.60. Breaking Utility & Commercial sl. cows 47.50-50.25, Cutter & Bon. Utility 46.50-52.50, couple 54.50, Canner & Low Cutter 43.75-47.00, Shells down to 35.00. Few Yield Grade No. 1, 1025/1550 lbs. sl. bulls 56.25-63.00. Feeder Cattle: Few Medium & Large Frame No. 1, 360/560 lbs. steers 74.50-80.00. Few Medium Frame No. 1, 380/460 lbs. heifers 62.00-67.50.

CALVES 181...Few Choice & Prime vealers 106.00-110.00, few Good 68.00-80.00, Standard & Good 70/100 lbs. 78.00-90.00, Utility 60/90 lbs. 63.00-75.00. Farm Calves: Holstein Bulls No. 1, 90/130 lbs. 130.00-156.00, No. 2, 90/130 lbs. 89.00-140.00, few Hol. Heifers 80/125 lbs. 90.00-139.00.

HOGS 57...Barrows and gilts about steady. Few Lots US 1-3 210/255 lbs. 42.00-44.50. US No. 1-3 300/575 lbs. sows 31.75-35.75, few light weights 40.25. Few Boars 30.00-31.00.

FEEDER PIGS 80...Few Lots US No. 1-3 20/35 lbs. feeder pigs 12.00-16.00, couple lots 50 lbs. 26.00 --- all per head. SHEEP 20...Good to low Choice 60/90 lbs. spring slaughter lambs 54.00-58.00. GOATS 0...No Market Test.



Take Your Seat, The Performance Is About To Begin.

You'll applaud the performance of Funk's G-Hybrids like G-4543, G-4626 and G-4446 when the curtain falls at harvest time.

A top choice for shelled grain or ear corn in 110 to 120-day maturity areas, G-4543 produces maximum yields even at lower populations. In Delaware hybrid field corn trials, it topped the field with 148.4 bu./A.

G-4626 has it all in a 115 to 120-day maturity hybrid—fast dry-down, outstanding stay-green, superior standability, excellent plant health and

exceptional yields. In Delaware trials, G-4626 produced yields up to 200.9 bu./A.

G-4446 delivers superior late season standability, excellent grain quality and high test weights. A multi-purpose, widely adapted hybrid, G-4446 produced a state record 252.4 bu./A. in the 1986 Pa. Five-Acre Corn Club competition.

Get your ticket to superior performance by contacting your local Hoffman sales representative or our Landisville office. Call toll free 1-800-233-0137. In PA: 1-800-732-0456.



Hoffman Seeds, Inc.
Landisville, PA 17638



Dependable Seeds From Dependable People

The limitation of warranty and remedy on the tag attached to each bag of Funk's G-Hybrids and RA Hybrids is a part of the terms of sale thereof
Funk's is a brand name. Numbers identify varieties.

Shearson Lehman Hutton is a full service brokerage firm fully integrated to serve your hedge and arbitrage needs in all agricultural futures and options contracts. With a worldwide presence and over 80 years of market experience, we have the capabilities to design and tailor trading programs for:

- * Farms
- * Elevators
- * Merchandisers
- * Feed Mills
- * Producers
- * Ranchers
- * Packers
- * Exporters

Shearson Lehman Hutton

11 N. Third Street
2nd Floor
Harrisburg, PA 17101

PA Only
1-800-332-1700
Local 717-780-1788

James A. Rohrbaugh
Financial Consultant

**SHEARSON
LEHMAN
HUTTON**

An American Express company

MINDS OVER MONEY

FRIDAY, OCT. 20 - 1:00 PM
ON THE FARM MONTHLY

BRED GILT SALE

Sale To Start Promptly Every 4 Weeks

Located 4 miles east of former location, 1 mile off 472 midway between Quarryville & Oxford, PA, 1 mile south of Kirkwood, turn west off 472 at Union Church (Street Rd.) 1 mile to crossroad turn left, 2nd farm on right. Hill Road. Watch for sale signs.

Validated Brucellosis
Free Herd #169
Qualified Pseudorabies
Free Herd #55
50 to 60 Head

We have White Diamond F2's crossbred to Chester White & some 3-way cross - York, Landrace & Duroc.

Vaccinated for Lepto, Erysipias, Rhinitis, E'Coll, Pasteuerella

Hand mated with Breeding Dates

Local Truck Available

No Hogs Sold On Commission

JOHN B. STOLTZFUS

60 Hill Rd., Kirkwood, Pa.

Abe Diffenbach, Auctioneer AU225L

NEXT SALE FRI., NOV. 17, 1:00 P.M.