



# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Aug. 18 through Thursday, Aug. 24)

## Lancaster Hogs

Lancaster Stockyards  
Sat., Aug. 19, 1989  
Report supplied by auction  
780 HEAD.  
US 1-2 215-245 LBS. 48.50-49.50.  
US 1 215-245 LBS. 49.00-51.25.  
US 1-3 215-250 LBS. 48.75-48.75.  
US 2-4 215-255 LBS. 46.75-47.75.  
SOWS: ALL WEIGHTS 31.00-35.75.  
BOARS: ALL WEIGHTS 30.00-32.00.

## New Holland Hogs

August 21, 1989  
TODAY 792  
LAST MONDAY 1132  
LAST YEAR 915  
TREND: Compared to last Monday barrows and gilts mostly steady, instances 50 lower.  
BARROWS AND GILTS: US 1-2 210-250 lb 48.50-50.00.  
US 1 Couple lots 220-235 lb 52.00.  
US 1-3 215-260 lb 46.50-48.50, 195-210 lb 42.00-44.50.  
US 3-4 215-240 lb 43.25-44.00.

## New Holland Feeder Pig

Lancaster, Pa.  
Wednesday, August 23, 1989  
Feeder Pigs  
Today 507  
Last Wednesday 681  
Last Year 1065  
TREND: Compared to last Wednesday feeder pigs firm to 5.00 higher, instances 10.00 higher. All pigs weighed on arrival and sold by the hundred weight.  
GRADE HEAD WEIGHT PRICE US 1-2 12 36-39 72.00-74.00. 29 41-43 72.00-59.00. 23 74-99 55.00-59.00. 86 50-59 58.00-68.00. 14 61-64 56.00-62.00. 6 71-80 60.00-61.00.  
US 2 12 44-47 57.00-60.00. 43 54-57 57.00-59.00. 23 74-99 55.00-59.00.  
US 2-3 56 40-56 48.00-58.00.  
SLAUGHTER 28 19-33 106.00-128.00. 16 37 88.00.

## Peoria Hogs

Peoria, IL  
August 24, 1989  
HOGS: 2000 TRADING MODERATE BARROWS AND GILTS MOSTLY .50 HIGHER, INSTANCES 1.00 HIGHER COMPARED WITH WEDNESDAY  
US 1-3 230-250 LBS 48.00-48.50, 110 HEAD 48.75-49.00 220-230 LBS. 47.00-48.00 210-220 LBS. 43.00-47.00 200-210 LBS. 40.00-43.00 2-3 230-260 LBS. 47.50-48.00 260-280 LBS. 46.00-47.50  
SOWS: FIRM TO MOSTLY .50 HIGHER 18%  
US 1-3 325-500 LBS. 35.50-36.00 500-650 LBS. 37.50-38.00  
BOARS: ALL WEIGHTS 36.00

## St. Louis Cattle, Hogs

August 24, 1989  
CATTLE AND CALVES: 425 ( 25 SLTR, 400 FDRS)  
RECEIPTS CONSISTS OF FEEDER CATTLE AND COWS FOR THURSDAY'S AUCTION.  
NO SALES SLAUGHTER CATTLE.  
COWS: CUTT, UTIL, COMM BULK SALES III-DRESS % LO-DRESS % BREAKING 2-4 NO SALES  
BONING 1-2  
LOW TO AVG CUTTER  
BULLS: YG 1-2 NO TEST  
RECEIPTS THIS WEEK 1,400: WEEK AGO 1,300: YEAR AGO 1,900  
FOR THE WEEK, SLAUGHTER STEERS AND HEIFERS MOSTLY 1.00, INSTANCES 1.50 LOWER.  
COWS MOSTLY 7.00 LOWER.  
BULLS STEADY. SLAUGHTER SUPPLY CHOICE AND MIXED SELECT AND CHOICE STEERS AND HEIFERS. AROUND 10% COWS.

## St. Louis Hogs

Thursday, Aug. 24, 1989  
HOGS: 2800 - BARROWS & GILTS ACTIVE, OVER 230 LB. 50 HIGHER, INSTANCES 75 HIGHER ON 240-270 LB.; UNDER 230 LB. STEADY-1.00 HIGHER.  
US 1-3 230-270 LB. 48.00, AROUND 200 HEAD 48.25; 200-230 LB. 43.00-46.00.  
US 2-3 260-280 LB. 47.50-48.00; 280-300 LB. 45.50-47.50.  
SOWS: UNDER 500 LB. 50-1.50 HIGHER; OVER 500 LB. 1.50-2.00 HIGHER. (AROUND 10%)  
US 1-3 300-500 LB. 34.50-36.50, OVER 500 LB. 37.50-40.00.  
BOARS: OVER 300 LB. 35.50-36.00; UNDER 300 LB. 35.00-36.00.

## Peoria Hogs

Thursday, Aug. 24, 1989  
HOGS: 2000 - BARROWS & GILTS MODERATE, MOSTLY 50 HIGHER, INSTANCES 1.00 UP.  
US 1-3 230-250 LB. 48.00-48.50, 110 HEAD 48.75-49.00; 220-230 LB. 47.00-48.00; 210-220 LB. 43.00-47.00; 200-210 LB. 40.00-43.00.  
US 2-3 230-260 LB. 47.50-48.00; 260-280 LB. 46.00-47.50.  
SOWS: FIRM TO MOSTLY 50 HIGHER. (18%)  
US 1-3 325-500 LB. 35.50-36.00; 500-650 LB. 37.50-38.00.  
BOARS: ALL WEIGHTS 36.00.

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	234%	234%	238%	236	234%
DEC.	236%	236%	240	237%	235%
MR.90	244	243%	247%	245	242%
MAY	249%	249%	253%	250%	248%
JUL.	251	250%	254%	252	249%
SEP.	243	243	245	245%	242%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
SEP.	584	594	603	598	595%
NOV.	577%	588%	596	591%	589%
JAN.	586%	597%	605	601%	599%
MAR.	598%	606	614%	610%	609
MAY	605%	614%	622%	617%	617
JUL.	609%	618	626	621%	622

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	75.72	74.97	75.30	75.50	75.12
DEC.	74.27	73.72	74.07	74.37	74.10
FEB.	73.55	73.05	73.12	73.27	73.02
APR.	74.57	74.05	74.15	74.30	74.07
JUNE	72.50	71.96	72.12	72.17	72.05

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	392%	390%	390%	391%	393%
DEC.	407%	405	405%	406%	407
MAR.	414%	411	410%	409	412
MAY	401%	400%	400%	398	400
JUL.	368%	368%	368%	367%	367%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
SEP.	190.10	193.70	194.10	193.60	193.50
OCT.	182.40	186.00	187.40	187.40	186.50
DEC.	181.30	184.90	186.30	186.40	185.60
JAN.	181.20	184.50	186.50	186.50	185.50
MAR.	182.50	185.40	187.10	186.80	185.80
MAY	183.50	186.50	188.50	187.50	187.50

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	41.05	40.67	40.65	41.47	41.62
DEC.	42.27	41.75	41.80	42.47	42.62
FEB.	43.02	42.75	42.95	43.42	43.60
APR.	40.82	40.77	41.02	41.07	41.02
JUN.	45.32	45.32	45.30	45.30	45.55
JUL.	45.80	45.80	45.75	45.92	46.10



## FUTURES MARKET TRENDS

### GRAIN AND LIVESTOCK

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**Acres Corn Update:** Corn futures prices reversed today and lost from 2-1/4 to 2-3/4 cents on local selling and reports of beneficial rainfall last night. This morning was pressured by last night's rainfall and reports of cash price protection. Spread trading was active with most interest seen in the Dec/September. Further pressure was attributed to reports of slack buying interest. September closed 2-1/4 cents lower at \$2.36 after trading in a range from \$2.35-1/2 to \$2.39.

**Acres Soybean Update:** Soybean futures prices lost steam today and ended the session from unchanged to 6 cents lower. Initial pressure this morning was exerted by reports of beneficial overnight rainfall and scattered price protection. A rally midway was initiated by locals

and professionals and helped to boost the November to \$5.99-1/2. When outside buying interest faded at these levels, prices lost ground on long liquidation. Further pressure was attributed to spillover from slumping corn prices. November settled 4-1/2 cents lower this afternoon at \$5.91-1/2 after trading in a range from \$5.90 to \$5.99-1/2.

**Acres Wheat Update:** Wheat futures settled mixed this afternoon with the front two options gaining 1 and 1-1/4 cents while the deferreds dropped from 1-3/4 cents to 2-1/2 cents. This was another day of narrow range trading with the nearby lifted late in the day by last minute commercial buying. This came on ideas that a tender was forthcoming from Egypt for 400,000 metric tonnes. Further support

was linked to cash market firmness. Spread trading was a featured item today with the Dec/Sep active. September settled today at \$3.91-3/4 after trading in a range from \$3.90 to \$3.93-1/2.

**Acres Cattle Update:** Live cattle and feeders closed higher this afternoon after another slow session. Buying was linked to a continued firm tone in the cash markets and by light commodity fund short-covering. Aggressive pro selling this morning pressured and kept futures locked in a narrow range. Light buy-stops were triggered above yesterday's highs with fed sales light to moderate today with prices fairly stable. Some support came from ideas that retail beef demand would be on the rise with projections for increase movement. (Turn to Page A11)

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**Next Graded Feeder Cattle Sale**  
**Fri., Sept. 1 - 11:00 A.M.**

#### HOLIDAY SCHEDULE

NO HOG SALE SAT., SEPT. 2, CLOSED  
BUSINESS AS USUAL MONDAY, SEPT. 4, LABOR DAY

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

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