

National Grain Market

St. Joseph, MO
August 23, 1989

GRAIN PRICES MIXED ON WEDNESDAY. GOOD EXPORT ORDERS FOR WHEAT PAST THREE WEEKS WITH SOME ORDERS FOR SUBSTANTIAL QUANTITY BOOST PRICES. CORN AND SOYBEAN PRICES LOWER, GOOD RAINS REPORTED OVER MUCH OF THE GROWING AREA, ALTHOUGH TOO LATE TO BENEFIT MOST CROPS.

UNITED STATES...MAJOR PRODUCING STATES COLLECTIVELY SHOWED LITTLE OVERALL CHANGE IN CROP CONDITIONS, THOUGH CORN AND SOYBEANS RATED SLIGHTLY LOWER IN THE CORN

BELT AND PARTS OF THE SOUTH-EAST. TEMPERATURES AVERAGED BELOW NORMAL OVER MOST OF THE UNITED STATES. SOIL MOISTURE WAS GENERALLY SHORT TO ADEQUATE. WINTER WHEAT HARVEST REACHED 96 PERCENT COMPELTION. SPRING WHEAT HARVEST JUMPED TO 79 PERCENT COMPLETE. CORN WAS MOSTLY GOOD TO FAIR WITH 68 PERCENT OF THE ACREAGE IN THE DOUGH STAGE OR BEYOND, COMPARED WITH THE AVERAGE OF 77 PERCENT. SOYBEANS RATED MOSTLY FAIR TO GOOD WITH 76 PERCENT OF THE ACREAGE SETTING PODS. CANADA... LATE-WEEK RAIN IN MANITOBA IAMPERS SPRING WHEAT HARVEST-

ING AND POSSIBLY CAUSES SOME LODGING. WESTERN USSR...WARM WEATHER AND ABUNDANT SUNSHINE HELP HARVESTING. DRY WEATHER CONTINUES TO STRESS FILLING CORN IN THE SOUTHERN UKRAINE. IN THE NEW LANDS, WARM, DRY WEATHER FAVORS SPRING GRAIN MATURATION IN KAZAKHSTAN AND WEST SIBERIA. EUROPE...WARM AND MOSTLY DRY WEATHER FAVORS LATE HARVEST PROGRESS IN THE EAST. SOUTH ASIA...SHOWERS BRING RELIEF TO REPRODUCTIVE CROPS IN PARTS OF THE NORTHWEST. EASTERN ASIA...HOT WEATHER STRESSES CROPS IN THE SOUTH. HEAVY RAIN CAUSES FLOODING IN THE WEST AND IN JAPAN. SOUTHEAST ASIA...HIGHLY VARIABLE RAINFALL COVERS THAILAND'S RAINFED GRAIN AREAS. SOUTH AMERICA...MILD WEATHER AND LIGHT SHOWERS PROMOTE WHEAT GROWTH IN ARGENTINA. WARM, DRY WEATHER PREVAILS IN SOUTH-CENTRAL BRAZIL. AUSTRALIA...HEAVY RAIN KEEPS SOIL MOISTURE LEVELS HIGH ACROSS CROP AREAS IN WESTERN AUSTRALIA.

EXPORT NEWS: SALE OF 103,600 TONNES OF CORN TO UNKNOWN DESTINATION FOR 89/90 MARKETING YEAR. SOUTH KOREA'S NATIONAL LIVESTOCK COOPERATIVES FEDERATION BOUGHT 50,000 TONNES OF U.S. NO. 2 YELLOW CORN FOR SEPT/OCT SHIPMENT. EGYPT BOUGHT 1,200 TONNES OF U.S. P5Y COTTONSEED OIL FOR AUG/SEPT.

DATE CHANGE YEAR AGO 08/23/89 08/22/89 08/24/88 WHEAT: KANSAS CITY 4.15-4.18 UP 1-DN 1 3.75-3.78 MINNEAPOLIS 4.12 1/4-4.15 1/4 DN 1 3/4-UP 1/4 4.24 PORTLAND 4.54-4.55 UP 1-NC 4.16-4.18 ST. LOUIS 3.99-4.02 UP 3 3.71-3.74

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.37-2.42 DN 4-2 2.65-2.74 MINNEAPOLIS 2.34 DN 2 1/4 2.63 3/4 SO. IOWA 2.39-2.43 DN 2-1 2.70-2.74 OMAHA 2.25-2.28 DN 3-1 2.55-2.60

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.16 DN 5-10 8.29-8.34 MINNEAPOLIS 6.02 1/2 DN 8 1/2 8.20 SO. IOWA 6.00-6.15 DN 12-3 8.23-8.29 C. ILL. PROCESSORS **6.17 1/2-6.26 1/2 DN 5 1/2-9 1/2 8.35-8.46

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 4.05 3/4 UP 3/4 3.83 MINNEAPOLIS (SEPT) WHEAT 3.93 1/4 DN 1 3/4 4.03 CHICAGO (SEPT) WHEAT 3.91 3/4 UP 1 1/4 3.90 3/4 (SEPT) CORN 2.36 DN 2 1/4 2.83 3/4 (NOV) SOYBEANS 5.91 1/2 DN 4 1/2 8.45

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.49-4.50 DN 3-6 4.11 NO. 2 SOFT RED WINTER WHEAT 4.19-4.22 UP 3-5 3.99-4.00 NO.2 YELLOW CORN 2.63-2.64 DN 2.03-3.04 NO.2 YELLOW SORGHUM RAIL 4.53 NC BARGE 4.54 DN 4 5.00-5.12 NO.2 YELLOW SOYBEANS 6.37-6.40 DN 9-11 8.61-8.62.

Eighty-Four Livestock

Eighty-Four, PA
August 21, 1989

CATTLE 332...PDA...Compared with last Monday's market: Slaughter cows weak to Utility 52.00-55.00. Couple Choice sl. heifers 65.50-66.25, few Select 62.00-64.00, Standard 54.00-58.50, Utility 48.50-54.50. Breaking Utility & Commercial sl. cows 47.50-53.00, couple 54.00, Cutter & Bon. Utility 45.00-49.50, Canner & low Cutter 38.00-45.50, Shells down to 18.00. Yield Grade No. 1, 1100/1970 lbs. sl. bulls 57.00-66.00, No. 2, 900/1500 lbs. 52.00-56.00. Feeder Cattle: Medium Frame No. 1, 230/325 lbs. steers 100.00-120.00, 370/480 lbs. 86.00-91.00. Medium Frame No. 1, 230/325 lbs. heifers 85.00-94.00, Large #1, 700/850 lbs. 68.00-70.00, No. 2, 330/400 lbs. 68.00-75.00. Few Medium Frame No. 1, 400 lbs. bulls 80.00, few Large No. 1, 980 lbs. 60.00.

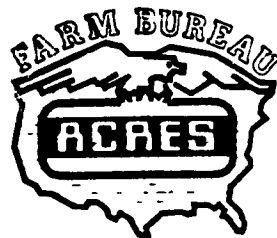
CALVES 273...Few Choice vealers 102.00-121.00, Good 81.00-95.00, Standard & Good 90/120 lbs. 74.00-88.00, 60/85 lbs. 65.00-76.00, few Utility 45/65 lbs. 40.00-51.00. Farm Calves: Holstein bulls 90/125 lbs. 88.00-130.00; Holstein heifers 85/120 lbs. 80.00-118.00. Beef cross 85/115 lbs. bulls & heifers 80.00-120.00.

HOGS 140...Barrows and gilts .50 to \$1 lower. US No. 1-2 225/250 lbs. 46.00-47.00, 1-3 220/260 lbs. 45.00-46.10, few 2-4 230/300 lbs. 41.00-42.75. US No. 1-3 300/600 lbs. sows 31.00-35.00, 2-3 290/630 lbs. 29.00-32.00. Boars 26.00-30.00.

FEEDER PIGS 26...US No. 1-3 20/70 lbs. feeder pigs 12.00-14.00, 40/60 lbs. 16.00-23.00, Utility 15/20 lbs. 3.00-5.00 --- per head.

SHEEP 240...Spring slaughter lambs steady to weak. High Choice & Prime 85/110 lbs. spring slaughter lambs 62.00-67.50, small lot 70.00, Choice 90/105 lbs. 57.00-62.00. Good & Choice 55/75 lbs. feeder lambs 60.00-64.00. Slaughter sheep 18.00-24.00.

GOATS 15...Large 42.00-56.00, Medium 24.00-40.00 --- all per head.



(Continued from Page A3)

ment next week. Feeders closed from unchanged to 15 higher on spillover from live cattle.

CME FEEDER SETTLEMENT PRICE: Aug. 21, 1989 - \$85.17 dn \$.12
NEXT DAY OUTLOOK: CASH PRICES - steady FUTURES - steady

Acres Hog Update: Live hog futures settled from unchanged on the June option to 82 higher on the October. Initial support this morning was attributed to the continued discount of futures to cash and improved packer demand. Late commission house fund related buying, tied to short-covering, fueled prices further this afternoon. Gains were held in check by midday product weakness and light positioning in advance of today's USDA Cold Storage report which showed frozen bellies at 96.426 million pounds. This compares with average pre-report estimates of 96.0 million pounds and was viewed neutral by the trade. October live hogs closed 82 higher this afternoon at \$41.47 after trading in a range from \$40.62 to \$41.50.

Chester County Hay

Coatesville, PA
Wed., Aug. 23

TOTAL LOADS: 6.
MIXED HAY: 130.00-150.00.
STRAW: 105.00-110.00
TIMOTHY: 135.00-150.00.

Green Dragon Livestock Sales



Location: Ephrata RD 4. 1 mile N. on North State St., Ephrata.

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11:00 A.M.-Beef Sale 200-300 each week.
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7:00 P.M.-Small Animal Sale.

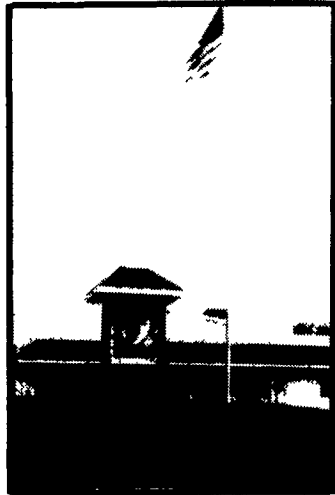
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Monday - Friday 8:30 AM - 4:00 PM



WHEAT

Scotty - Tyler - Cardinal - Early
Agri 863 Bearded - Twain

SEEDS WILL COME FROM VARIOUS STATES

TIMOTHY and CLIMAX TIMOTHY

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