



Hog Markets

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 28 through Thursday, August 3)

Lancaster Hogs

Lancaster Stockyards
Sat., July 29, 1989
Report supplied by auction
857 HEAD.
US 1-2 215-245 LBS. 45.00-49.75.
US 1 215-245 LBS. 50.00-51.75.
US 1-3 210-255 LBS. 48.00-48.75.
200-210 LBS. 40.00-45.00.
US 2-4 215-255 LBS. 47.00-47.75.
SOWS: ALL WEIGHTS 30.00-34.00.
BOARS: ALL WEIGHTS 28.00-31.75.

New Holland

New Holland Stockyards
Lancaster, Pa.
Monday, July 31, 1989
HOG RECEIPTS:
Today 797
Last Monday 1003
Last Year 653
TREND: Compared to last Monday barrows and gilts steady, instances 25 lower.
BARROWS AND GILTS: US 1-2 210-250 lb 48.50-49.75.
US 1 210-240 lb 51.00-52.00.
US 1-3 215-260 lb 46.75-48.00, 190-210 lb 43.00-44.25.

New Holland Feeder Pigs

New Holland, PA
August 2, 1989
Report Supplied by Auction
1145 HEAD.
1'S AND 2'S 30-39 LBS. 58.00-70.00;
40-49 LBS. 52.00-66.00; 50-59 LBS. 52.00-65.00.
2'S AND 3'S 30-39 LBS. 44.00-47.00.

State Graded Feeder Pig Sale

at Carlisle Livestock Auction
Friday, June 24, 1989
TREND: RESULTS ON 1293 PIGS.
TREND: COMPARED TO JULY 14, STATE GRADED SALE PIGS WERE 5.00 TO EXTREMES 20.00 LOWER. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.
US 1-2: 717811 HEAD. 87 HEAD 36-39 LBS. 68.00-70.00; 278 HEAD 40-49 LBS. 55.00-65.50; 263 HEAD 50-59 LBS. 54.50-67.00; 59 HEAD 60-75 LBS. 51.00-56.50; 15 HEAD 80-81 LBS. 46.00-48.00.
US 2: 430 HEAD. 72 HEAD 30-39 LBS. 52.00-62.00; 10 HEAD 36-LBS WITH TAILS 46.00; 149 HEAD 40-49 LBS. 54.00-64.50; 21 HEAD SMALL LOTS 40-47 LBS. 40.00-43.00; 171 HEAD 50-80 LBS. 50.00-63.00; 7 HEAD 50-80 LBS. 30.00-46.00.
US 2-3: 99 HEAD. 15 HD. 26 LBS. 63.00; 84 HD. SMALL LOTS 32-55 LBS. 37.00-45.00.
UTILITIES: 23 HEAD 14-37 LBS. 35.00-53.00.
AS IS: 24 HEAD 31-55 LBS. 14.00-34.00.
NEXT STATE GRADED SALE ON FRIDAY, AUGUST 11 AND 25, 1:30 P.M. GRADING 7:30 UNTIL 11:30 A.M.

Peoria Hogs

Peoria, Illinois
Thursday, August 3, 1989
FEDERAL-STATE OPENING, MID-SESSION AND CLOSE HOGS: 1800 TRADING MODERATE. BARROWS AND GILTS .50 TO 1.00 HIGHER COMPARED WITH WEDNESDAY. SUPPLY MAINLY US 1-3 220-230 LBS.
US 1-3 220-250 LBS. 48.00-48.50, 60 HEAD 48.75-210-220 LBS. 44.50-48.00 200-210 LBS. 41.00-44.50 2-3 230-260 LBS. 47.00-48.00 260-280 LBS. 45.50-47.00.
SOWS: MOSTLY STEADY 13%.
US 1-3 325-400 LBS. 36.50 400-500 LBS. 35.50-36.00 500-650 LBS. 36.00-36.50.
BOARS: OVER 350 LBS. 37.50 UNDER 350 LBS. 35.00-36.50.
HOG 214 HB 44.50-48.00 HC 48.00-48.75 HD 48.00-48.75 HE 48.00-48.75 HH 44.50-48.00 HI 48.00-48.75 HJ 48.00-48.75 HK 48.00-48.75 HQ 47.00-48.00 HR 46.50-47.00 VV 36.50-37.00 WW 35.50-36.00 XX 36.00-36.50 YY 36.00-36.50 ZZ 37.50-37.50.

St. Louis Hogs

Thursday, Aug. 3, 1989
HOGS: 2500 - TRADE FAIRLY ACTIVE. BARROWS & GILTS .50-.75, INSTANCES 1.00 HIGHER.
US 1-3 230-260 LB. 48.00-48.25.
US 2-3 250-270 LB. 48.00-48.25, 270-300 LB. 45.75-46.00.
SOWS: 300-500 LB. 50 LOWER; OVER 500 LB. STEADY. AROUND 10%.
US 1-3 300-500 LB. 34.00-35.00, FEW 35.50, OVER 500 LB. 38.50-37.50.
BOARS: OVER 300 LB. 37.50; UNDER 300 LB. 36.50, PKG. 37.00.

Indianapolis Hogs

Thursday, Aug. 1, 1989
600 - MODERATELY ACTIVE. BARROWS & GILTS FULLY 1.00 HIGHER.
US 1-3 225-255 LB. 48.50-48.75.
SOWS: MODERATELY ACTIVE, NOT WELL TESTED. (2%)
US 1-3 & MEDIUM 400-450 LB. 33.00-34.00.
BOARS: SCARCE.

CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	229	222 1/2	222 1/2	222 1/2	217 1/2
DEC.	226 1/2	220 1/2	222 1/2	222	219 1/2
MR.90	232 1/2	228	229 1/2	229 1/2	227 1/2
MAY	237	232 1/2	234 1/2	234	234 1/2
JUL.	237 1/2	232 1/2	234 1/2	234 1/2	232 1/2

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	649	624 1/2	613 1/2	608 1/2	582 1/2
SEPT.	604 1/2	588	587 1/2	583 1/2	568 1/2
NOV.	589 1/2	578 1/2	580 1/2	573	564 1/2
JAN.	596 1/2	586 1/2	589 1/2	582 1/2	572 1/2
MAR.	606	596 1/2	598 1/2	592 1/2	583 1/2
MAY	609 1/2	601 1/2	607	599	589
JUL.	614	602	610	603	594 1/2

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	72.57	72.60	72.42	73.55	73.55
OCT.	75.32	75.52	75.02	75.97	76.22
DEC.	73.62	73.95	73.72	74.47	74.62
FEB.	72.37	72.57	72.45	73.10	74.25
APR.	73.37	73.60	73.52	74.17	72.60

WHEAT

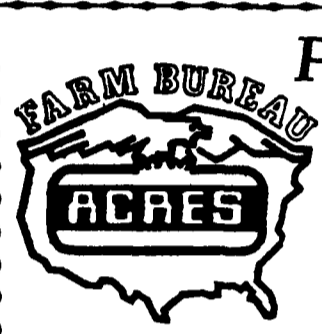
	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	387 1/2	384 1/2	387 1/2	380 1/2	387
DEC.	401 1/2	396 1/2	400	402 1/2	401
MAR.	406	402	404 1/2	407	405 1/2
MAY	395	392 1/2	396	396	391
JUL.	364	362	368 1/2	369	363 1/2

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	206.70	200.10	197.40	194.90	185.00
SEPT.	193.70	188.90	188.20	186.20	180.90
OCT.	185.40	182.20	182.70	180.80	177.60
DEC.	182.60	179.70	181.10	179.30	176.60
JAN.	182.00	179.60	181.00	179.50	177.00
MAR.	182.50	181.10	182.50	181.00	178.10
MAY	183.50	181.30	183.00	182.20	180.50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	46.05	45.97	45.50	46.35	46.52
OCT.	39.72	39.82	39.17	40.40	40.95
DEC.	41.47	41.42	40.97	42.02	42.42
FEB.	42.35	42.22	42.02	42.85	43.20
APR.	39.95	39.90	39.47	40.12	40.37
JUNE	44.95	44.80	44.50	45.17	45.45



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES. ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service. (717) 761-2740

ACRES CORN UPDATE: Corn futures prices weakened this afternoon and settled from unchanged to 1 cent lower after a thin session with prices confined to narrow ranges. Pressure on the opening was attributed to news that Mexico had passed on their tender for 250,000 metric tonnes along with reports of lower cash markets. Cash markets were weakened by heavy loan redemptions with the USDA reporting redemptions last week of 40 million bushels. Ideal weather conditions kept the market on the defensive along with some concern over

Federal action on their investigation into trading practices. September closed 1 cent lower at \$2.21-1/2 after trading in a range today from \$2.21 to \$2.23.

ACRES SOYBEAN UPDATE: Soybean futures prices drifted lower today from 1-1/2 cents on the August 1990 option to 8 cents on the May. Today was another "contract low" day with late weakness seen in advance of the indictment news from the Feds on their investigation into commodity trading abuses. Prices moved in narrow ranges most of

the session with August sliding to its fourth consecutive contract low under pressure from weaker cash markets. Further pressure was attributed to news that processors had adequate inventory to carry them to harvest. Further bearish news came from the latest weather reports, calling for ideal growing conditions. November closed 7-1/2 cents lower today at \$5.73 after trading in a range from \$5.72 to \$5.80-1/2. August traded to \$6.08-1/4 after making a new low at \$6.07-1/2.

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PIGS

STATE GRADED SALE
FRI., AUG. 11
1:30 P.M.

Carlisle

LIVESTOCK MARKET, INC.
Now holding two sales each month every 2nd & 4th Fridays.
Exr 12 Off 1-81
(717) 249-4511 or
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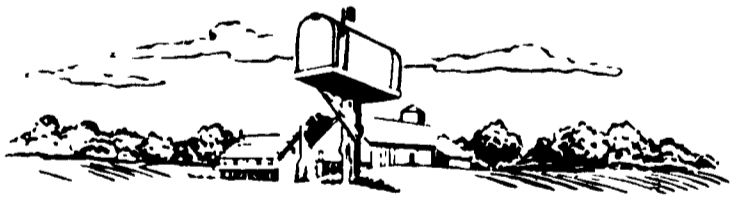
Fri., Aug. 11 - 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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