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new long positions with further buying tied to firm cash fundamentals. Concerns over recent sluggish retail demand pressured this morning after reports of light boxed beef sales at lower prices. Further pressure was tied to light positioning in advance of Friday's semi-annual Cattle Inventory Report which was expected to show an increase in herd sizes.

CME FEEDER SETTLEMENT PRICE: July 24, 1989 - \$83.72 up \$.10 NEXT DAY OUTLOOK: CASH PRICES - steady FUTURES - steady to mixed

Acres Hog Update: Live hog futures closed mixed again today with the August losing 5 points while December gained 15 points. Trading throughout the session was thin with August confined to a 32 point range. Buying was linked to ideas of decreased movement due to hot and humid weather with selling attributed to expectations for declining cash and wholesale prices. Contract lows were set in the February, April and June options. Bellies were lower again today with new lows set in all months as long liquidation continued to pressure. Fresh bellies continue weak amid dwindling demand and increased production. August hogs settled 5 lower today at \$45.92/cwt after trading in a range from \$45.80 to \$46.12.

Frederick Livestock Auction

Frederick, Md. Monday, July 24, 1989 Report Supplied by Auction

BUTCHER COWS: 1.00 LOWER HIGH YIELD TO 50.00; STANDARD AND UTILITY 46.00-49.50; CANNERS 43.00-47.00; SHELLY 43.00 DOWN. BULLS: YG#2 55.75.

BUTCHER HOGS: 1.00 LOWER. US#1 AND 3 220-260 LBS. 46.50-47.50; FEW 270 LBS. 37.00-41.50; 300-350 LBS. 35.00; US#2 AND 3 45.00-46.00. SOWS: 300-600 LBS. 32.00-33.50.

BOARS: 300-400 LBS. 28.75-29.75. VEAL CALVES: GOOD TO LOW CHOICE 200-250 LBS. 86.00-91.00; STANDARD 70.00-80.00; CULL CALVES 85-110 LBS. 70.00-78.00; 50-80 LBS. 60.00-72.00; WEAK AND ROUGH 60.00 DOWN.

HOLSTEIN HEIFERS: 100-120 LBS. 110.00-126.00; HOLSTEIN BULLS 85-90 LBS. 80.00-95.00; 95-120 LBS. 95.00-112.00.

SHEEP: TO 20.00. GOATS: TO 66.00. STOCK CATTLE: FEW OFFERED. HEIFERS FEW 300 LBS. 70.00-90.00; DAIRY COWS ONE AT 785.00; SPR-INGING HEIFERS 760.00-950.00.

PIGS AND SHOATS: NONE OFFERED.

Peoria Sheep Peoria, IL July 25, 1989

SHEEP: 300. TRADING MODERATE. COMPARED WITH LAST TUESDAY SLAUGHTER LAMBS STEADY TO 2.00 HIGHER. SLAUGHTER EWES FULLY STEADY.

SLAUGHTER LAMBS: CHOICE AND PRIME 110-125 LBS. 53.00-56.00, FEW 57.00. 90-110 LBS. 50.00-53.00.

SLAUGHTER EWES: CULL AND UTILITY 13.00-16.00.

Valley Livestock

Athens, Pa Monday, July 24, 1989

Report supplied by auction HOLSTEIN HEIFER CALVES TO

VEAL CALVES TO 90.00. VEALER BULL CALVES TO 132.50. SLAUGHTER CALVES 60.00-75.00. GRASSERS & FEEDERS 40.00-60.00. LAMBS 60.00-78.00. SHEEP 14.00-30.00. HOGS 200 TO 250 LBS. 39.00-47.00. SOWS 28.00-34.00. BOARS 25.00-34.00. PIGS EACH 10.00-26.00. HEIFERS 48.00-54.00. STEERS 50.00-69.00. FEEDER STEERS 52.00-70.00. BULLS 52.00-63.00. COWS GOOD 47.00-51.00. COWS MEDIUM 45.00-47.00. COWS POOR OR SMALL 32.00-44.00. CATTLE MARKET ABOUT

STEADY. CALF MARKET STEADY. GOATS TO 60.00. HORSES EACH, SMALL TO 350.00. LOTS OF ACTION.

New Holland Horses

New Holland Sales Stables New Holland, PA

Monday, July 24, 1989 REPORT SUPPLIED BY AUCTION REGISTERED RECEIPTS OF 294 HEAD OF HORSES, MULES AND PONIES. MARKET LOWER.

DRIVING HORSES 900.00-1150.00. BETTER RIDING HORSES 600.00-1000.00.

HEAVYWEIGHT KILLERS 400.00-625.00.

LIGHTWEIGHT KILLERS 200.00-400.00.

SMALL PONIES 25.00-100.00. LARGE PONIES 100.00-325.00. WORK HORSES 750.00-975.00. FEW LOCAL WORK HORSES AND MULES BACK TO FARM 400.00-600.00.

Peoria Hogs

Thursday, July 27, 1989 HOGS: 1600 - BARROWS & GILTS MODERATE, 25-50 LOWER. US 1-3 220-250 LB. MOSTLY 48.00,

100 HEAD 48.25-48.50; 210-220 LB. 45.00-48.00; 200-210 LB. 42.00-45.00. US 2-3 230-260 LB. 47.50-48.00; 260-280 LB. 46.50-47.50.

SOWS: STEADY-50 LOWER. (15%) US 1-3 325-400 LB. 36 00-36.50;

400-600 LB. 35.00-35.50. BOARS: OVER 350 LB. 34.50; UNDER 350 LB. 34.00.

Jersey Shore Livestock Market, Inc.

Auction every Thursday at 4:00 p.m. Jersey Shore, Pa. Report supplied by Auction

Thursday, July 27, 1989 RETURN TO FARM CALF 90.00-118.00.

GOOD VEAL 70.00-100.00. COMMON VEAL 40.00-69.00. CHOICE STEERS 69.00-73.75. SELECT STEERS 62.00-68.00. COMMON STEERS 54.00-61.00. COMMERCIAL COWS 46.00-50.00. CANNERS-CUTTERS 43.00-53.00. SHELLS 32.00-42.00. CHOICE HEIFERS 65.00-69.00. SELECT HEIFERS 60.00-64.00. COMMON HEIFERS 50.00-59.00. COMMON FEEDERS 45.00-70.00. BULLS 48.00-65.00. GOOD HOGS 47.00-49.10. LAMBS 60.00-68.00.

Indiana Livestock

Homer City, Pa. Thursday, July 27 Report supplied by PDA

CATTLE: 148. SLAUGHTER COSWS 1.00-1.50 LOWER. CHOICE STEERS 68.75-72.00, SELECT 63.00-66.00; FEW STANDARD 58.00-62.00; CHOICE HEIFERS 66.00-70.00, SELECT 62.00-64.50, A FEW STANDARD 58.00-61.00; BREAKING UTILITY & COMMERCIAL COWS 46.00-50.00. CUTTER AND BONING UTILITY 45.00-48.50, CANNER & LOW CUTTER 40.00-45.00, SHELLS DOWN TO 23.00; YIELD GRADE NO. 1 1000-2060 LBS. BULLS 57.00-61.50, FEW NO. 2 900-1400 LBS. 52.00-55.50. FEEDER CATTLE: FEW MEDIUM &

LARGE NO. 1 500-650 LBS. STEERS 68.00-75.00; MEDIUM NO. 1 400-600 LBS. HEIFERS 64.00-71.00.

CALVES: 159. FEW CHOICE **VEALERS 90.00-104.00; GOOD** 80.00-91.00; STANDARD & GOOD 90-120 LBS. 70.00-80.00, 60-85 LBS. 60.00-73.00; HOLSTEIN BULLS 90-125 LBS. 90.00-120.00, BEEF CROSS BULLS & HEIFERS 80-115 LBS. 80.00-105.00.

HOGS: 165. .50 TO 1.00 LOWER. US 1-2 220-260 LBS. BARROWS & GILTS 46.50-47.25, 1-3 220-265 LBS. 45.00-46.50, 2-3 230-270 LBS. 44.00-45.00; SOWS US 1-3 300-650 LBS. 34.00-37.00, 2-3 280-700 LBS. 30.00-34.50; BOARS 24.00-28.00. FEEDER PIGS: 23. 1-3 20-30 LBS. 6.00-15.00, 30-40 LBS. 14.00-20.00, ALL PER HEAD.

SHEEP: 98. HIGH CHOICE & PRIME 80-98 LBS. 64.00-66.00, CHOICE 75-90 LBS. 59.00-63.50, GOOD & CHOICE 55-70 LBS. FEEDER LAMBS 55.00-61.00, SLAUGHTER SHEEP 8.00-25.00.

GOATS: 10. FEW MEDIUM 28.00-34.00, FEW SMALL KIDS 14.00-20.00.

Greencastle Livestock

Greencastle, Pa. Thursday, July 27 Report supplied by PDA

CATTLE: 225. COWS 1.00 LOWER. ONE SELECT STEER 65.50, FEW SELECT HOLSTEINS 58.50-62.75; BREAKING UTILITY & COMMER-CIAL COWS 47.00-51.00, CUTTER & BONING UTILITY 46.75-51.00; CAN-NER & LOW CUTTER 43.75-47.25, SHELLS DOWN TO 38.50; YIELD GRADE NO. 1 BULLS 950-1850 LBS. 55.85-61.75.

FEEDER CATTLE: FEW MEDIUM NO. 1 650-700 LBS. STEERS 64.50-68.50.

CALVES: 570. 1 CHOICE VEALER 93.00, FEW GOOD 73.50-85.00, STAN-DARD & GOOD 70-100 LBS. 70.00-78.00, UTLILITY 60-90 LBS. 55.00-72.00.

FARM CALVES: HOLSTEIN BULLS NO. 1 90-130 LBS. 95.00-129.00, NO. 2 85-120 LBS. 74.00-110.00; HOLSTEIN HEIFERS 90-140 LBS. 80.00-154.00.

HOGS: 38. SOWS: US 1-3 350-575 LBS. 29.50-34.00; FEW BOARS 29.50-32.25.

FEEDER PIGS: 7. NO MARKET

SHEEP: 9. A FEW CHOICE 75-105 LBS. 59.00-60.00. GOATS: 7. FEW LARGE 33.50-59.00

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