

National Grain

St. Joseph, MO
July 19, 1989

CASH GRAIN PRICES HIGHER WEDNESDAY. THIS PARTLY A REACTION TO RECENT DOWNTURNS IN A WEATHER RELATED MARKET. HOWEVER, EXPORT ORDERS VERY LIGHT FOR THE SECOND CONSECUTIVE WEEK. WHEAT HARVEST IN FULL SWING WEATHER PERMITTING AND AS FAR NORTH AS THE DAKOTAS.

EXPORT NEWS: TAIWAN BOUGHT 108,000 METRIC TONS OF SOYBEANS FOR 89-90 MARKETING YEAR.

DATE CHANGE YEAR AGO 07/19/89 07/18/89 07/20/88 WHEAT: KANSAS CITY 4.20-4.23 UP 4 3.71-3.73 MINNEAPOLIS 4.39 3/4-4.41 3/4 UP 9 1/2-6 1/2 4.13 1/2 PORTLAND 4.46-4.49 UP 2 4.04-4.18 ST. LOUIS 3.91-3.94 UP 3 3.49-3.52

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.44-2.48 UP 3-4 2.80-2.84 MINNEAPOLIS 2.44 UP 5 3/4 2.71 3/4 SO. IOWA 2.49-2.52 UP 5 2.83-2.86 OMAHA 2.31-2.34 UP 4-6 2.66-2.68

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.95-7.00 UP 16 8.01-8.16 MINNEAPOLIS 6.92 1/2 UP 10 1/2 7.57 1/2 SO. IOWA 6.97-7.01 UP 13 7.66-7.93 C. ILL. PROCESSORS 6.98-7.05 1/2 UP 22 1/2-13 1/2 8.40 1/2-8.46 1/2

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK

NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 4.07 1/2 UP 4 3.83 1/2 MINNEAPOLIS (SEPT) WHEAT 4.04 3/4 UP 4 1/2 4.04 1/2 CHICAGO (SEPT) WHEAT 3.94 1/4 UP 4 3.80 1/2 (SEPT) CORN 2.42 UP 3 3/4 3.11 3/4 (NOV) SOYBEANS 6.30 UP 9 3/4 8. 56 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.54-4.56 UP 3-2 4.04-4.05 NO. 2 SOFT RED WINTER WHEAT 4.12-4.13 UP 3 3.76-3.78 NO.2 YELLOW CORN 2.70-2.71 UP 5 3.12-3.16 NO.2 YELLOW SORGHUM RAIL 4.51 UP 7 BARGE 4.56 UP 3 5.02-5.23 NO.2 YELLOW SOYBEANS 7.25-7.27 UP 16-11 8.56-8.58.

North Jersey Market

Hackettstown, N.J.
Tues., July 18, 1989

Hay—Straw & Grain Report
ALFALFA HAY: 3 LOADS, 1.50-2.20 BALE.
MIXED HAY: 3 LOADS, 1.30-1.50 BALE.
TIMOTHY HAY: 1 LOAD, 1.50 BALE.
TOTAL: 7 LOADS.

Leinbach's Hay

Shippensburg, PA
July 11 and 15. Report Supplied by Auction

TOTAL LOADS: 36.
ALFALFA: 48.00-123.00.
MIXED HAY: 57.00-99.00.
TIMOTHY: 41.00-95.00.
BROME GRASS: 45.00-101.00.
STRAW: 45.00-47.50.
EAR CORN: 101.00.
OATS: 2.35 BUSHEL
MULCH HAY: 18.00-43.00.

Chester County Hay

Coatesville, PA
Wed., July 19

TOTAL LOADS: 9.
ALFALFA: 135.00.
STRAW: 70.00-90.00
TIMOTHY: 100.00-120.00.
TIMOTHY MULCH: 50.00-58.00.

Dewart Hay

Dewart, PA.
Monday, July 17, 1989

Report Supplied by Auction
HAY: 5 LOADS 45.00-86.00.
STRAW: 1 LOAD AT 62.00.
CORN: 5 LOADS 90.00-121.00.

Greencastle Hay Market

Hay & Straw
July 14

81 LOADS.
ALFALFA 58.00-200.00.
MIXED HAY 50.00-106.00.
TIMOTHY 70.00-119.00.
CLOVER HAY 1 LOAD AT 64.00.
GRASS HAY 1 LOAD AT 72.00.
STRAW 52.00-84.00.
EAR CORN 116.00-140.00.
OATS 1 LOAD 2.30 BUSHEL.

Keister's Hay

Middleburg, PA
Tuesday, July 18

Report supplied by auction
HAY: 9 LOADS, ALFALFA 110.00;
MIXED HAY 35.00-75.00.
STRAW: 5 LOADS, 40.00-52.50.
EAR CORN: 13 LOADS, 90.00-117.50.
OATS: 4 LOADS, 1.70-2.05 BU.
WHEAT: 1 LOAD AT 3.05 BU.

Central U.S. Carlot

Pork Report
July 20, 1989

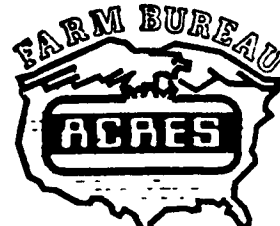
Report supplied by USDA
CENTRAL U.S. CARLOT PORK REPORT FOB OMAHA BASIS INCLUDES MAJOR PRODUCTION AREAS IN MIDWEST AS OF 11:15 AM. COMPARED TUESDAY'S 3:00 P.M. CLOSE: FRESH PORK LOINS 14-18# 2.00 HIGHER IN THIN TEST; BOSTON BUTTS NOT TESTED; SKD HAMS 2.00-4.50 HIGHER; SDLS BELLIES 2.50-3.00 HIGHER IN LIGHT TEST. DEMAND MODERATE, MOVEMENT AND OFFERINGS GENERALLY LIGHT.

LOADS PORK CUTS 16.00.
LOADS TRIM/PROCESS PORK 3.5.
PORK CUTS
LOINS, REGULAR, FRESH
14-18# * 2.0 LDS. RANGE
111.50-113.00, WGHTD AV 112.25.
1/2" TRIM 14-18# 2.0 LDS. RANGE
125.50-127.00, WGHTD AV 126.25.
COMBO'S 22/UP# 3.0 LDS. RANGE
82.00, WGHTD AV 82.00.

HAM, SKINNED, FRESH
17-20# 2 LDS. RANGE 64.50-66.00,
WGHTD AV 65.25.
20-26# 4 LDS. RANGE 65.50-67.00,
WGHTD AV 66.00.
32/UP# 2 LDS. RANGE 56.00-57.00,
WGHTD AV 56.50.

BELLY, SDLS,
SKIN-ON, FRESH
12-14# 1.5 LD. RANGE 33.00-33.50,
WGHTD AV 33.33.
14-16# 1.5 LDS. RANGE 33.00-33.50,
WGHTD AV 33.33.

PORK TRIMMINGS/
BONELESS PROCESSING PORK
(CHEMICAL LEAN)
COMBO 42% FRESH 3 LDS. RANGE
34.00-35.00, WGHTD AV 34.17.
SKINNED JOWLS
COMBO FRESH .5 LD. RANGE
32.50, WGHTD AV 32.50.

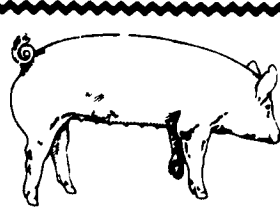


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mostly lower with trading today centered on positioning in advance of Friday's Cattle on Feed Report. Floor traders and analysts expect the report to show light placements and active marketings during the second quarter. Some profits were taken on recent gains today with further sales tied to an increase in open interest. Further support was tied to reports of active fed cattle sales yesterday at higher prices with gains heled in check near contract highs. Live cattle settled from 13 lower on the August to 15 higher on the December while feeders settled from 10 higher on the August to 25 lower on the November.

CME FEEDER SETTLEMENT PRICE:
July 17, 1989 - \$82.97 up \$.28
NEXT DAY OUTLOOK: CASH PRICES - steady to firm FUTURES - steady to mixed

Acres Hog Update: Live hog futures closed higher from 55 to 85 points today on buying fueled by expectations for firmer cash market fundamentals and lighter receipts. Some positions were offset in advance of Friday's USDA 7 and 13 State Cattle on Feed Reports and monthly Cold Storage Report. Bellies settled mixed this aftemo on with support in the front months attributed to yesterday's weekly storage report which indicated heavy movement of frozen stocks. Further strength was tied to spillover from the hog pit. Deferred weakness was tied to positioning in advance of Friday's reports.



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Feature

Benefits

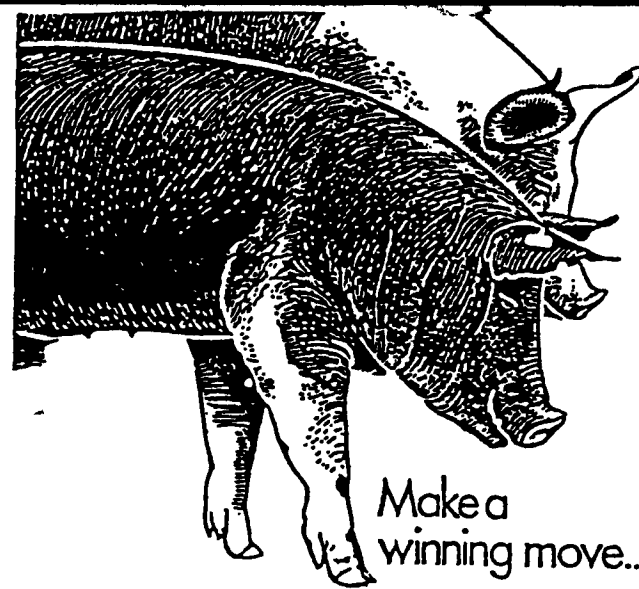
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