



Hog Markets

Lancaster Hogs

Lancaster Stockyards
Sat., July 15, 1989
Report supplied by auction
830 HEAD.
US 1-2 215-245 LBS. 48.00-48.75.
US 1 215-245 LBS. 49.00-50.50.
US 1-3 215-250 LBS. 47.00-47.75.
US 2-4 215-255 LBS. 46.00-46.75.
HOGS WEIGHING 200-210
42.00-46.00.
SOWS: ALL WEIGHTS 31.00-35.00.
BOARS: ALL WEIGHTS 28.50-30.50.

State Graded Feeder Pig Sale

at Carlisle Livestock Auction
Friday, June 23, 1989
TREND: ACTIVE BIDDING WITH 1&2S FIRM TO 5.00 HIGHER, WHILE LOWER GRADES WERE UNEVEN. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED-WEIGHT. TOTAL HEADS: 1704.
US 1-2: 811 HEAD. 68 HEAD 32-39 LBS. 80.50-83.50; 86 HEAD 41-49 LBS. 75.00-86.50; 368 HEAD 50-59 LBS. 60.00-79.00; 234 HEAD 60-69 LBS. 62.50-73.00; 55 HEAD 70-84 LBS. 58.00-64.50.
US 2: 716 HEAD. 28 HEAD 25-28 LBS. 53.00-54.50; 92 HEAD 30-39 LBS. 40.00-54.00; 236 HEAD 40-49 LBS. 60.00-75.00; 120 HEAD SMALL LOTS 44-45 LBS. 40.00-58.00; 179 HEAD 51-59 LBS. 45.00-69.00; 61 HEAD 60-84 LBS. 44.53.50.
US 2-3: 123 HEAD. SOLD IN SMALL LOTS 27-75 LBS. 34.00-52.50.
UTILITIES & LATE CUTS: 20 HEAD 27-140 LBS. 15.00-43.00
AS IS: 34 HEAD 30-55 LBS. 10.00-31.00.
NEXT STATE GRADED SALE ON FRIDAY, JULY 28, 1:30 P.M.

New Holland Hogs

July 17, 1989
TODAY 1153
LAST MONDAY 926
LAST YEAR 2079
TREND: Compared to last Monday barrows and gilts 50-1.00 lower.
BARROWS AND GILTS: US 1-2 210-250 lb 48.00-49.50.
US 1 210-250 lb 49.50-50.75.
US 1-3 215-260 lb 46.00-46.50, 190-210 lb 43.00-44.50.
US 3-4 265-290 lb 40.00-43.50.

New Holland Feeder Pigs

July 19, 1989
TODAY 1185
LAST WEDNESDAY 1577
LAST YEAR 804
TREND: Compared to last Wednesday 25-40 lb feeder pigs 12.00-15.00 lower, 40-70 lb 3.00-10.00 lower.
All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2 113 30-39 52.00-58.00. 61 42-44 54.00-63.00. 110 50-59 51.00-60.00. 80 60-69 54.00-56.00. 12 70-82 48.00-51.00.
US 2 50 30-39 44.00-51.00. 37 44-47 50.00-55.00. 68 53-57 42.00-46.00. 37 60-70 46.00-51.00.
US 2-3 97 35-36 32.00-36.00. 148 40-50 32.00-48.00.
SLAUGHTER 50 20-24 56.00-66.00. 58 25-28 44.00-47.00.

Peoria Hogs

Thursday, July 20, 1989
HOGS: 1800 - BARROWS & GILTS ACTIVE, 1.00 HIGHER.
US 1-3 220-250 LB. 48.00-48.50, 100 HEAD 49.00; 210-220 LB. 45.00-48.00; 200-210 LB. 42.00-45.00.
US 2-3 230-260 LB. 47.50-48.00; 260-280 LB. 46.50-47.50.
SOWS: UNDER 400 LB. MOSTLY STEADY; OVER 400 LB. 50 HIGHER. (17%)
US 1-3 325-400 LB. 36.50; 400-500 LB. 34.50-35.00; 500-650 LB. 33.00-34.00.
BOARS: ALL WEIGHTS 35.00.

St. Louis Hogs

Thursday, July 20, 1989
HOGS: 2500 - BARROWS & GILTS FAIRLY ACTIVE, FULLY 50, INSTANCES 75 HIGHER.
US 1-3 230-260 LB. 48.00-48.25; 200-230 LB. 44.50-46.50, FEW 47.00.
US 2-3 250-270 LB. 47.50-48.00; 270-300 LB. 45.50-47.50.
SOWS: ALL WEIGHTS STEADY. (AROUND 13%)
US 1-3 300-500 LB. 32.00-33.50; OVER 500 LB. 32.00-34.00.
BOARS: OVER 300 LB. 35.00; UNDER 300 LB. 34.50.

Indianapolis Hogs

Thursday, July 20, 1989
500 - BARROWS & GILTS SLOW, 75 HIGHER.
US 1-3 230-270 LB. 48.50-49.00.
SOWS MODERATELY ACTIVE, STEADY IN A LIMITED COMPARISON. (5%)
US 1-3 475-550 LB. 32.00-33.00.
BOARS: OVER 300 LB. 32.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 14 through Thursday, July 21)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	260	255	249 1/4	254 1/4	247 1/4
SEPT.	252 1/4	246 1/4	239 1/4	242 1/4	240
DEC.	253 1/4	242 1/4	238 1/4	240	237 1/4
MR.90	259 1/4	252	245 1/4	246	244 1/4
MAY	263	253 1/4	250 1/4	250	248 1/4
JUL.	264	255	250	251	248

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	399	392 1/4	389 1/4	392	390 1/4
SEP.	400 1/4	393	391	394 1/4	397 1/4
DEC.	410	402 1/4	402	405 1/4	413
MR.90	408 1/4	403	403	406 1/4	413 1/4
MAY	392	386	385 1/4	389	390 1/4

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	705	693	700	748	688 1/4
AUG.	691	677	680	698	681 1/4
SEP.	671	650	641 1/4	655	644 1/4
NOV.	660	640	626	634	628 1/4
JAN.	667	641	634	640	635 1/4
MAR.	674	649	640	647 1/4	644
MAY	679	652	645	651 1/4	652 1/4

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	218.00	215.00	217.50	221.50	231.50
AUG.	212.50	209.00	209.50	210.40	209.30
SEP.	208.50	204.50	200.50	202.20	201.20
OCT.	206.50	201.00	195.00	196.50	195.00
DEC.	203.00	198.00	191.50	193.00	191.20
JAN.	202.00	192.50	190.10	192.50	190.70
MAR.	202.50	195.00	109.50	192.00	190.20

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	71.55	72.95	73.20	72.85	72.75
OCT.	75.35	75.60	75.62	75.60	75.52
DEC.	74.20	74.30	74.42	74.45	74.42
FEB.	72.92	73.17	73.05	72.92	72.90
APR.	73.90	74.13	74.00	74.00	74.05

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	47.57	47.80	47.60	48.05	49.00
AUG.	44.95	45.40	45.25	45.85	46.17
OCT.	40.02	40.10	39.90	40.30	40.20
DEC.	42.40	42.40	42.00	42.50	42.47
FEB.	43.95	43.80	43.50	43.75	43.80
APR. 90	41.50	41.45	41.00	41.45	41.17

FUTURES MARKET TRENDS

GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures prices reversed today and closed higher from 2 cents on the March, May and July options to as much as 6 cents on the spot July. Front month support was attributed to ideas of increased export interest, with talk that the USSR may buy up to 500,000 metric tonnes in the very near future. Short covering throughout the session was featured in response to oversold conditions with the new crop months remaining under pressure from ongoing favorable weather conditions. September closed 3-3/4 cents higher today at \$2.42 after trading in a range from \$2.39-3/4 to \$2.42-1/2. Bids for generic certificates were firmer today on renewed demand and

excellent PIK and roll opportunities.
Acres Soybean Update: Soybean futures prices closed nicely higher this afternoon, gaining from 7-1/4 cents on the May option to 32 cents on the spot July. Limitless July traded at one point more than 50 cents higher with buying today tied to firm cash market fundamentals. Upside momentum was stalled in the new crop months on reports of favorable growing conditions, with buying linked to oversold indicators. The USDA announced after the close, a sale to Taiwan of 108,000 metric tonnes. November settled today at \$6.30 after trading in a range from \$6.26 to \$6.34.

Acres Wheat Update: Wheat futures strengthened further today, ending the session from 2-1/2 to 4 cents higher. Buying continued on oversold conditions with further support tied to reports of damage to portions of the spring wheat crop. Reports that the spring wheat in North Dakota was cut by 36% due to extremely dry weather the first of this month fueled buying. July settled 2-1/2 higher today at \$3.90 after trading in a narrow range from \$3.89 to \$3.92. The September option gained 4 cents and settled at \$3.94-1/4.

Acres Cattle Update: Live cattle settled mixed while feeders closed (Turn to Page A7)

PIGS

STATE GRADED SALE
FRI., JULY 28
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
Now holding two sales each month every 2nd & 4th Fridays.
Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs
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Give us a call whether you are buying or selling

Feeder Cattle Sale
Fri., Aug. 4 at 11:00 A.M.

Walter M. Dunlap and Sons
Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times

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