



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 7 through Thursday, July 13)

New Holland Hog Auction
Lancaster, Pa.
Monday, July 10, 1989
Hog Receipts

Today 926
Last Monday 407
Last Year 1915
TREND: Compared to last Monday barrows and gilts steady, some early sales 1.00 lower.
BARROWS AND GILTS: US 1-2 215-250 lb 48.50-50.00, Few lots 50.25-50.35.
US 1 209-235 lb 51.25-51.75.
US 1-3 210-260 lb 47.00-48.25, Few early 46.00-47.00.

Lancaster Hogs
Lancaster Stockyards
Sat., July 8, 1989

Report supplied by auction
731 HEAD.
US 1-2 215-245 LBS 49.00-49.50.
US 1 215-245 LBS. 49.75-50.75.
US 1-3 215-250 LBS. 48.00-48.75.
US 2-4 215-255 LBS. 47.00-47.75.
SOWS. ALL WEIGHTS 31.00-34.75.
BOARS: ALL WEIGHTS 29.00-32.00.

St. Louis Hogs
Thursday, July 13, 1989

HOGS: 2500 - BARROWS & GILTS MODERATE, 25-50 LOWER, 200-300 LB. STEADY.
US 1-3 230-260 LB. 47.50-47.75; 200-230 LB. 44.00-46.50.
US 2-3 250-270 LB. 47.00-47.50; 270-300 LB. 44.50-46.50.
SOWS: ALL WEIGHTS 1.00 LOWER (AROUND 10%)
US 1-3 300-500 LB. 33.00-34.00; OVER 500 LB. 33.00-35.00.
BOARS: ALL WEIGHTS 34.50.

Peoria Hogs
Peoria, Illinois
Thursday, July 13, 1989

MIDSESSION AND CLOSE HOGS-2300 TRADING FAIRLY ACTIVE. BARROW & GILTS .25 TO MOSTLY .50 LOWER COMPARED WITH MONDAY
US 1-3 220-250 LBS. 47.50-48.00, SOME 47.00 35 HEAD 48.25 210-220 LBS. 45.00-47.50 200-210 LBS. 42.00-45.00 2-3 240-260 LBS. 46.50-47.50 260-280 LBS. 45.50-46.50.
SOWS: UNDER 400 LBS. FULLY STEADY, INSTANCES .25 HIGHER, OVER 400 LBS. .50 TO 1.50 LOWER, INSTANCES 2.50 TO 3.00 LOWER 20%
US 1-3 325-400 LBS. 35.50-36.25 400-450 LBS. 35.00-35.50 450-500 LBS. 34.00-35.00 500-650 LBS. 33.00-33.50, SOME LATE 32.00.
BOARS: OVER 350 LBS. 33.00-35.00 UNDER 350 LBS. 35.00.
HOG 214 HB 45.00-47.50 HC 47.00-48.25 HD 47.00-48.25 HE 47.00-48.25 HH 45.00-47.50 HI 47.00-48.00 HJ 47.00-48.00 HK 47.00-48.00 HQ 46.50-47.50 HR 45.50-46.50 VV 35.50-36.25 WW 34.00-35.50 XX 32.00-33.50 YY 32.50-33.50 ZZ 33.00-35.00.

Jersey Shore Livestock Market, Inc.
Auction every Thursday at 4:00 p.m.
Jersey Shore, Pa.
Report supplied by Auction
Thursday, July 13, 1989

RETURN TO FARM CALF 90.00-100.25.
GOOD VEAL 70.00-100.00.
COMMON VEAL 40.00-69.00.
CHOICE STEERS 70.00-73.00.
SELECT STEERS 60.00-69.00.
COMMON STEERS 55.00-59.00.
COMMERCIAL COWS 48.00-53.00.
CANNERS-CUTTERS 45.00-55.00
SHELLS 38.00-46.00
SELECT HEIFERS 60.00-65.00.
COMMON HEIFERS 53.00-59.00
GOOD FEEDERS 65.00-85.00.
COMMON FEEDERS 50.00-64.00.
BULLS 55.00-65.00.
GOOD HOGS 47.00-49.00.

New Holland Feeder Pigs
July 12, 1989

TODAY 1577
LAST WEDNESDAY 1100
LAST YEAR 865
TREND: Compared to last Wednesday feeder pigs 8.00-15.00 lower, few sales 60-80 lb 3.00-7.00 lower. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2 46 26 66.00. 99 35-39 70.00-80.00. 230 40-49 57.00-66.00 174 50-59 58.00-63.00. 51 64-66 57.00-60.00. 50 70-75 53.00-57.00.
US 2 120 30-39 58.00-68.00. 232 40-49 52.00-58.00. 160 50-59 52.00-58.00. 11 80 49.00.
US 2-3 118 25-29 53.00-64.00. 66 36-37 43.00-48.00. 79 45-52 47.00-52.00.

CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL	274	263%	259	255%	256%
SEPT.	266%	254%	249%	248%	249
DEC.	266%	253%	249%	250%	249
MR.90	273	259	256%	257%	256
MAY	274%	261	259%	261%	260
JUL.	274%	261	258%	264%	259%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	766%	743%	726	686%	697%
AUG.	732	703%	690%	664%	682
SEP.	703%	673	664	646	656
NOV.	689	657%	651	638	648%
JAN.	699	668%	660	647	659
MAR.	706%	675	666%	657	666%
MAY	711%	680	671	661	672

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	69.75	69.50	70.15	70.75	71.92
OCT.	73.07	73.17	73.37	73.87	75.22
DEC.	72.97	72.92	72.97	73.35	74.12
FEB.	71.87	71.82	71.82	72.12	72.77
APR.	72.75	72.77	72.80	73.00	73.62

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	404%	399%	391%	388	390%
SEP.	407%	402%	395%	392%	394%
DEC.	417%	412%	407%	402%	404%
MR.90	417%	411%	408%	403%	404
MAY 90	404%	399	395	388	388

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	224.60	218.70	215.70	209.20	211.80
AUG.	219.30	212.80	210.40	205.10	207.20
SEP.	215.20	207.70	205.20	201.60	204.00
OCT.	211.70	203.20	201.30	198.20	201.00
DEC.	209.60	200.70	199.10	196.20	198.70
JAN.	208.10	200.00	198.20	195.70	198.20
MAR. 90	207.00	199.00	197.00	195.20	197.20

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	47.15	47.37	46.87	46.62	47.07
AUG.	44.17	44.65	44.00	43.80	44.12
OCT.	39.67	39.92	39.05	38.72	39.20
DEC.	42.02	42.02	41.30	41.50	41.75
FEB.	44.07	43.95	43.07	42.95	43.20
APR. 90	41.95	42.05	41.05	41.05	41.20



FUTURES MARKET TRENDS


GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures prices ended today's session mixed with July and August 3-1/4 and 1-1/4 cents lower while the December through July '90 options gained from 3/4 to 2-3/4 cents. Back month gains were linked to late short covering in advance of this afternoon's planted acreage report.
A slack near term export outlook pressured the front months in addition to long liquidation in advance of last trading day on July

20th. July closed today at \$2.55-3/4, after trading in a range from \$2.53-3/4 to \$2.58-1/2. Bids for generic certificates were steady.
ACRES SOYBEAN UPDATE: Soybean futures prices continued their descent today with old crop months closing lower from 26 to 39-1/2 cents while the new crop months dropped from 9-1/2 to 18 cents. Front months pressure was tied to bull spread liquidation after

a CBT Board of directors ruling that large positions would have to be liquidated in an orderly fashion and by at least 20% per trading day on those positions exceeding 3.0 million bushels. New crop found limited support from the latest weather forecasts projecting a drier outlook next week. Today's USDA planted acreage came in at 61.325 million acres which was slightly below pre-estimates and should be bullish for tomorrow's
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