



(Continued from Page A3)

opening. Ending stocks were unchanged.

ACRES WHEAT UPDATE: Wheat futures prices continued lower today, ending the session from 3-1/2 to 5-1/4 cents lower. Pressure was exerted by late fund selling tied to reports of an increased harvest pace and bearish technical factors. Buyers were absent in advance of this afternoon's production report, which showed production at 1.462 billion bushels and was termed bearish by traders and analysts. The estimate of the hard red crop at 708.5 million bushels was sharply higher from the June estimated of 682 million bushels. Many had expected declines and were surprised by today's figures. Ending stocks showed an increase from 500 million bushels to 592 million with projections for a prices to drop tomorrow from 2 to 4 cents on the opening.

ACRES CATTLE UPDATE: Live and feeder cattle added to yesterday's gains and closed higher from 15 to 60 on the fats and 20 to 80 on the feeders. Trading throughout the day was light with buying tied to ideas that supplies would be limited longer term. Feeders were propped by reports of higher cash prices at auction barns for replacement cattle. Central Carlot beef trade was unquoted on the yield grade 3 choice steers weighing 600 to 900 lbs.

CME FEEDER SETTLEMENT PRICE: July 11, 1989 - \$81.54 dn \$.04.

NEXT DAY OUTLOOK: CASH PRICES - steady
FUTURES - steady.

ACRES HOG UPDATE: Live hog futures closed mixed today

with the front three options lower from 20 to 33 points while the December gained 20 points and the February dropped 12. Today's session was choppy with volume light. Support early in the day was attributed to hopes for stabilizing cash markets and expectations for firmer midday product. Reports of lower cash prices and lower midday quotes dropped futures with August and October reaching contract lows. Bellies were mostly lower in lackluster activity on pressure from declining fresh belly prices.

Oklahoma City Feeder Cattle Weekly

Oklahoma City, Okla.
Wednesday, July 12, 1989

OKLAHOMA NATIONAL STOCKYARDS WEEKLY CATTLE SUMMARY COMPARED WITH LAST WEEK'S CLOSE--FEEDER STEERS AND HEIFERS UNDER 550 LB. \$1.00-\$3.00 HIGHER. STEERS FROM 550-850 LB. STEADY TO \$1.00 HIGHER, WEIGHTS OVER 850 LB. STEADY TO \$1.00 LOWER. FEEDER HEIFERS OVER 550 LB. STEADY. FEEDER DEMAND MODERATE TO GOOD. SLAUGHTER COWS \$1.00-\$2.00 HIGHER. BULLS STEADY TO \$1.00 HIGHER. COW AND BULL DEMAND GOOD. OVERALL FEEDER QUALITY AVERAGE WITH BULK SUPPLY MEDIUM AND LARGE FRAME 1 AND MIX 1-2 500-900 LB. STEERS AND 500-800 LB. HEIFERS. WEATHER VERY HUMID WITH DAYTIME TEMPERATURES IN THE LOWER HALF OF THE 90'S; WEIGHING CONDITIONS AVERAGE NORMAL. RECEIPTS THIS WEEK 9,400; LAST WEEK 1,966; LAST YEAR 13,318. YEARLING FEEDER STEERS AND HEIFERS 75% OF THE RUN; FEEDER CALVES 19%; COWS AND BULLS 6%.

FEEDER STEERS: MEDIUM AND LARGE FRAME 1, 200-300 LB. \$123.00-\$140.00; 300-400 LB. \$111.00-\$123.00; 400-450 LB. \$101.50-\$111.00; 450-500 LB. \$98.25-\$104.50; 500-550 LB. \$94.25-\$103.00; 550-600 LB. \$88.50-\$94.00; 600-650 LB. \$86.50-\$92.50; 650-700 LB. \$85.00-\$88.50; 700-750 LB. \$84.00-\$88.00; 750-800 LB. \$81.75-\$86.00; 800-850 LB. \$80.00-\$84.50; 850-900 LB. \$78.50-\$81.50; 900-1000 lb. \$75.00-\$79.00. LARGE FRAME 2 HOLSTEINS, 500-600 lb. \$74.75-\$77.75; 700-775 lb. \$70.50-\$72.75; 800-975 lb. \$65.75-\$69.75.

FEEDER HEIFERS: MEDIUM AND LARGE FRAME 1, 200-300 lb. \$109.00-\$127.00; 300-350 lb.

\$97.00-\$105.00; 350-400 lb. \$90.00-\$97.00; 400-500 lb. \$85.00-\$90.00; 500-600 lb. \$80.50-\$87.25; 600-700 lb. \$78.00-\$83.00; 700-800 lb. \$76.50-\$81.50; LOAD LOTS 825-850 lb. \$77.00-\$77.50.

SLAUGHTER COWS: BREAKING UTILITY AND COMMERCIAL Y.G. 3-5 \$49.50- \$52.75. HIGH DRESSING \$52.00-\$53.75. CUTTER AND BONING UTILITY Y.G. 1-2 \$49.50-\$53.75. HIGH DRESSING WITH 150-250 LB. CALVES \$765.00-\$867.50.

Morrisons Cove Livestock

Martinsburg, Pa.
Monday, July 10, 1989

Report supplied by auction
CATTLE: 174 STEERS: H. CHOICE & PRIME 70.25-71.75; CHOICE 67.50-69.50; GOOD 63.00-66.50; STANDARD 57.50-62.00.
HEIFERS: CHOICE 65.00-68.75; GOOD 57.00-63.50.
COWS: UTILITY & COMMERCIAL

52.00-57.25; CUTTERS 49.00-51.50; CANNER & LOW CUTTER 43.00-48.75.
BULLOCKS: GOOD & CHOICE 60.50-64.50.
BULLS: YIELD GRADE NO. 1 57.50-62.75.

FEEDER CATTLE: STEERS GOOD 65.00-74.50; STANDARD 60.00-64.75; BULLS GOOD 61.00-68.50; STANDARD 50.50-60.00; HEIFERS GOOD 57.00-65.50; STANDARD 54.50-56.00.

CALVES: 303. PRIME 92.00-101.50; CHOICE 86.50-91.50; GOOD 82.50-86.00; STANDARD AND GOOD 78.50-82.00; 90-110 LBS. 78.50-92.50; 65-90 LBS. 64.00-83.50; HOLSTEIN BULLS 90-130 LBS. 110.00-136.50; HOLSTEIN HEIFERS 90-130 LBS. 92.00-118.00.

HOGS: 134. US#1-2 48.50-49.75; US #1-3 45.00-47.75.

SOWS: US#1-3 29.75-36.50. BOARS: 29.50-33.50.

FEEDER PIGS: 49. US#1-3 20-35 LBS. 17.50-28.50 PER HEAD; 1-3 35-50 LBS. 32.50-43.50 PER HEAD.

SHHEEP: 17. SLAUGHTER LAMBS CHOICE 62.00-64.50; GOOD 56.00-60.00; SL. EWES 18.00-28.50. GOATS: 22.00-61.00 PER HD. 5 LOADS OF HAY, 63.00-79.00.

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