



(Continued from Page A3)

Acres Cattle Update: Live cattle futures closed from 78 to 128 points higher while feeders closed from 5 lower to 27 higher on the front option. Today's session was extremely volatile with August trading in a 148 point range. Weakness this morning was tied to follow through selling from Monday's close and continued concerns over sluggish boxed beef movement and fed cattle sales. Prices were mostly lower midday with the unexpected burst in buying catching many participants by surprise. Some support was tied to USDA reports of active fed sales at steady to \$.50 higher levels. Further pressure this morning was tied to limit gains in the corn pit and spillover from the hog pig. CME FEEDER SETTLEMENT PRICE: Unquoted. NEXT DAY OUTLOOK: CASH PRICES - steady to weak FUTURES - steady to mixed.

Acres Hog Update: Live hogs closed from 52 higher on the June to limit lower on the August option while pork bellies settled limit lower on the front four options. Follow through sales from yesterday's limit losses started the session sharply lower with further pressure attributed to limit gains in the corn. Additional pressure was attributed to weaker cash markets coupled with the prospects for additional weakening this week in response to seasonal trends. July closed out today's session at only a 2 point loss with losses pared by the discount to cash. Continued long liquidation in response to the USDA Hog and Pig report plagued the pork bellies with limit losses.

BOARS: 28.00-30.75.
FEEDER PIGS: BY THE HEAD, US NO. 1-3 25-35 LBS. 20.00-28.00.
LAMBS: GOOD 80-120 LBS. 59.00-69.00; EWES 15.00-24.00.
GOATS: SMALL/MEDIUM 26.00-49.00.
SALE EVERY TUES. EVE 5:30 P.M. RABBITS, POULTRY AND EGGS, 7 P.M. LIVESTOCK.

Valley Livestock

Athens, Pa.
Monday, July 3, 1989
Report supplied by auction
HOLSTEIN HFR. CALVES TO 135.00.
VEAL CALVES TO 86.00.
VEALER BULL CALVES TO 145.00.
SLAUGHTER CALVES 65.00-74.00.
GRASSERS & FEEDERS 50.00-65.00.
LAMBS, 50.00-69.00.
SHEEP 15.00-32.00.
HOGS 200 TO 250 LBS. 40.00-44.50.
SOWS 28.00-34.00.
BOARS 22.00-34.00.
PIGS TO 36.00.
HEIFERS 50.00-55.00.
STEERS 55.00-64.00.
FEEDER STEERS 52.00-73.00.
BULLS 51.00-57.75.
COWS GOOD 47.00-52.75.
COWS MEDIUM 45.00-47.00.
COWS POOR OR SMALL 32.00-44.00.
CATTLE MARKET STEADY.
CALF MARKET UNSETTLED.
GOATS TO 60.00.
PONIES TO 190.00.
HORSES MEDIUM TO 380.00.
PRICES ABOUT STEADY WITH LAST WEEK.

Carlisle Livestock Market

Carlisle, Pa.
Tuesday, July 4, 1989
SLAUGHTER HOLSTEINS: STEERS CHOICE 66.00-69.25; SELECT 63.00-65.50; MEDIUM 58.00-62.00.
SLAUGHTER HEIFERS: SELECT 850-950 LBS. 61.25-64.75; MEDIUM HOLSTEINS 54.75-57.25.
COWS: STRONG DEMAND! BREAK. UTILITY AND COMMERCIAL 50.75-53.85; CUTTER AND BONING UTILITY 50.00-53.25; CANNER AND LOW CUTTER 47.00-51.00; BIG MIDDLE 46.50-49.00; SHELLY 46.00 AND DOWN.
SLAUGHTER FAT BULLS: YIELD GRADE 1 AND 2 55.25-63.00.
VEAL CALVES: CHOICE 100.00-109.00; GOOD 90.00-99.00; STANDARD 80.00-89.00; LIGHT/WEAK 79.00 AND DOWN.
FARM BULLS: 110.00-144.00.
HOGS: BARROWS AND GILTS 1.00 LOWER. US#1-3 210-260 LBS. 48.00-50.00; UNDER 200 LBS. 34.00-44.00; 2 AND 4, ALL WEIGHTS, 38.00-47.50.
SOWS: ALL WEIGHTS, US#1 AND 3 31.75-34.75; 2 AND 4, ALL WEIGHTS, TO 31.50.

\$79.00-\$80.75; LOAD 820 LB. \$76.00.
SLAUGHTER COWS: CLOSE--- BREAKING UTILITY Y.G. 3-4 \$48.25-\$51.00, HIGH DRESSING \$51.00-\$52.00, LOW-DRESSING \$45.50-\$46.75. CUTTER AND BONING UTILITY Y.G. 1-2 \$48.00-\$52.25, HIGH DRESSING \$51.00-\$54.50. CANNER AND LOW DRESSING CUTTER \$43.25-\$48.00.
SLAUGHTER BULLS: CLOSE--- Y.G. 1, 1200-1850 LB. AVERAGE DRESSING \$61.25-\$64.50, HIGH DRESSING \$64.50-\$66.00, NO HIGH-BONING OFFERED.

Keister's Middleburg Auction

Middleburg, PA
July 4, 1989
CATTLE 288...Report supplied by the auction...High Choice & Prime slaughter steers 75.00-77.60, Choice 73.00-76.75, Select 65.00-72.75; Choice holsteins 65.00-68.75, Select 60.00-64.75, Standard 56.00-60.00. Choice sl. heifers 68.00-72.75, Select 62.00-67.75, Standard 58.00-61.75. Breaking Utility & Commercial sl. cows 48.00-54.75, Cutter & Boning Utility 47.00-53.75, Canner & low Cutter 43.00-47.00, Shells down to 20.00. Choice sl. bullocks 72.00-76.50, Select 65.00-70.75. Yield Grade No. 1, 1200/1985 lbs. sl. bulls 60.00-67.10, No. 2, 800/1200 lbs. 56.75-59.75. FEEDER CATTLE: Medium Frame No. 1-2, 350/750 lbs. steers 65.00-87.00. M-1 350/700 lbs. heifers 60.00-72.00.
CALVES 228...Choice vealers 80.00-110.00, Standard and Good 90/110 lbs. 80.00-90.00, Utility 60/90 lbs.

Estimated Daily Livestock Slaughter
Under Federal Inspection
July 5, 1989

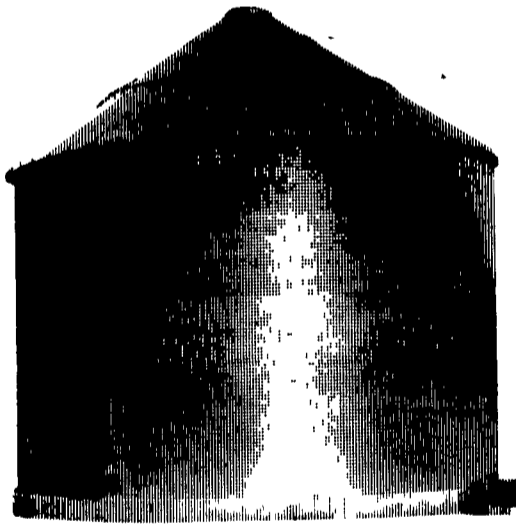
	CATTLE	CALVES	HOGS	SHEEP
WEEK AGO (EST)	327,000	7,000	296,000	21,000
YEAR AGO (ACT)	126,000	11,000	306,000	20,000
WEEK TO DATE (EST)	120,000	7,000	294,000	21,000
SAME PD LT WK (EST)	249,000	15,000	591,000	39,000
SAME PD LT YR (ACT)	126,000	11,000	308,000	20,000
WED., 7/5/89 (EST)	127,000	8,000	300,000	24,000
WEEK AGO (EST)	128,000	7,000	297,000	21,000
YEAR AGO (ACT)	129,000	11,000	301,000	18,000
WEEK TO DATE (EST)	247,000	15,000	594,000	45,000
SAME PD LT WK (EST)	377,000	22,000	888,000	60,000
SAME PD LT WK (ACT)	255,000	22,000	609,000	39,000

Oklahoma City Feed Cattle Weekly


July 5, 1989
COMPARED WITH LAST WEEK'S CLOSE--FEEDER CATTLE AND CALVES BASICALLY STEADY TO WEAK. OVERALL QUALITY NOT PARTICULARLY ATTRACTIVE WITH LOAD LOTS DIFFICULT TO ACCUMULATE. ACTUAL AFFECT OF LAST FRIDAY'S HOG AND PIG INVENTORY DIFFICULT TO JUDGE DUE TO THE LIGHT RUN THIS HOLIDAY PERIOD. SLAUGHTER COWS \$1.00 LOWER. SLAUGHTER BULLS STEADY TO \$1.00 LOWER. SLAUGHTER CATTLE DEMAND FAIRLY GOOD DURING THE WEEK'S CLOSING TRADING SESSION. ONE MAJOR LOCAL PACKER NOT KILLING THIS WEEK; HOWEVER, LIMITED NUMBERS TOOK UP MOST OF THE SLACK. RECEIPTS THIS WEEK 1,900; LAST WEEK 12,345; LAST YEAR 2,709. YEARLING FEEDER STEERS AND HEIFERS 80% OF THE RUN; FEEDER CALVES 11%; COWS AND BULLS 9%.
FEEDER STEERS: MEDIUM AND LARGE FRAME 1, 325 LB. \$120.00; 400-500 LB. \$97.75-\$105.50; 500-600 LB. \$90.25-\$93.50; 625-700 LB. \$85.75-\$86.50; 725-800 LB. \$80.25-\$84.50; 800-875 LB. \$79.25-\$80.25; 925-975 LB. \$76.75-\$77.25. LARGE FRAME 2 HOLSTEINS, 800-900 LB. \$65.50-\$69.75.
FEEDER HEIFERS: MEDIUM AND LARGE FRAME 1, 245 LB. \$106.00; 355 LB. \$97.00; 400-500 LB. \$84.50-\$91.00; 500-525 LB. \$84.25-\$86.50; 625-700 LB. \$79.00-\$83.00; 700-750 LB.

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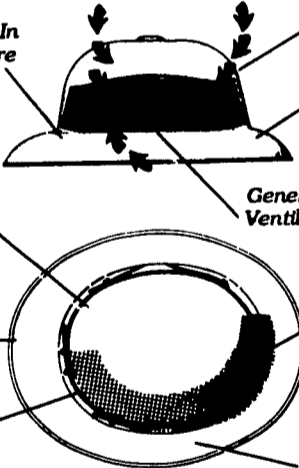
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