



# Hog Markets

## New Holland Feeder Pigs

June 14, 1989

TODAY 664  
 LAST WEDNESDAY 1275  
 LAST YEAR 1253

TREND: Compared to last Wednesday feeder pigs 8.00-15.00 higher. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US  
 1-2 130 30-39 79.00-85.00. 73 40-49 73.00-81.00. 105 50-59 71.00-81.00.  
 US 2 31 26-29 70.00-74.00. 45 30-39 70.00-74.00. 53 40-49 66.00-71.00. 86 60-72 65.00-73.00.  
 US 2-3 12 26 60.00. 24 42-57 48.00-56.00.

## New Holland Hogs

June 12, 1989

TODAY 1111  
 LAST MONDAY 830  
 LAST YEAR 701

TREND: Compared to last Monday barrows and gilts steady, instances 50 lower, early.

BARROWS AND GILTS: US 1-2 210-255 lb 46.50-47.75, Few lots early 45.50-46.25.  
 US 1 210-250 lb 48.00-50.00.  
 US 1-3 210-260 lb 44.50-46.00.  
 US 2-4 One lot 259 lb 43.00.

## Lancaster Hogs

Lancaster Stockyards  
 Sat, June 10, 1989

Report supplied by auction  
 926 HEAD.

US 1 215-245 LBS. 48.00-49.25.  
 US 1-2 215-245 LBS. 46.50-47.75, A FEW EARLY 46.00-46.50.  
 US 1-3 210-250 LBS. 45.50-46.25, EARLY 45.00-45.50.  
 US 2-4 215-255 LBS. 44.00-45.00.  
 SOWS: ALL WEIGHTS 31.00-34.75, A FEW UNDER 500 LBS. TO 35.75.  
 BOARS: ALL WEIGHTS 31.00-34.00.

## St. Louis Cattle, Hogs

June 15, 1989

CATTLE AND CALVES: 500 ( 50 SLTR, 450 FDRS)  
 CATTLE SUPPLY CONSISTS OF FEEDER CATTLE AND COWS FOR REGULAR THURSDAY AUCTION. LUGHT SLAUGHTER SUPPLY CONSISTS OF COWS. COWS FULLY STEADY.

SLAUGHTER CLASSES: COWS: CUTT, UTIL, COMM BULK SALES HINDRESS % LO-DRESS % BREAKING 2-4 44.00-48.00  
 BONING 1-2 47.00-49.00 49.00-50.00  
 LOW TO AVG CUTTER 44.00-48.00  
 RECEIPTS THIS WEEK 1,500: WEEK AGO 1,300: YEAR AGO 2,100  
 FOR THE WEEK, SLAUGHTER STEERS AND HEIFERS CLOSED .50-1.00 HIGHER. COWS ON THE TERMINAL MARKET CLOSED STEADY TO 1.00 HIGHER. BULLS SCARCE, FEW SALES SLAUGHTER SUPPLY MAINLY CHOICE AND MIXED SELECT AND CHOICE STEERS AND HEIFERS, AROUND 10% COWS.

## St. Louis Hogs

Thursday, June 15, 1989

HOGS: 2800 - BARROWS & GILTS ACTIVE, OVER 230 LBS. STEADY, INSTANCES .50 HIGHER; UNDER 230 LBS. STEADY TO .50 LOWER.  
 US 1-3 230-270 LB. 45.50-45.75; 220-230 LB. 44.00-45.00; 210-220 LB. 43.00-43.50; 200-210 LB. SCARCE.  
 US 2-3 250-270 LB. 45.25-45.50; 270-300 LB. 43.00-45.00.  
 SOWS: ALL WEIGHTS STEADY. (AROUND 6%)  
 US 1-3 300-500 LB. 32.00-34.00; OVER 500 LB. 32.00-34.00.  
 BOARS: OVER 300 LB. 34.00; UNDER 300 LB. 34.00-34.50

## Peoria Hogs

Thursday, June 15, 1989

HOGS: 1800 - BARROWS & GILTS MODERATE, .25-.50 HIGHER.  
 US 1-3 220-250 LB. 46.00-46.50.  
 US 2-3 240-260 LB. 45.50-46.00; 260-280 LB. 44.00-45.50.  
 SOWS: UNDER 500 LB. MOSTLY STEADY; OVER 500 LB. .25-1.00 HIGHER ON BULK OF SALES. (18%)  
 US 1-3 325-400 LB. 34.00-34.50; 400-500 LB. MOSTLY 34.50, FEW 34.75; 500-650 LB. 34.00.  
 BOARS: OVER 350 LB. 34.00-34.75; UNDER 350 LB. 33.50-35.00.

## Indianapolis Hogs

Thursday, June 15, 1989

400 - BARROWS & GILTS .25 HIGHER.  
 US 1-3 235-255 LB. 46.50-46.75.  
 US 2-3 245 LB. 45.50.  
 SOWS: UNDER 500 LB. STEADY; OVER 500 LB. 1.00 HIGHER. (8%)  
 US 1-3 420-490 LB. 32.00; 530-570 LB. 34.00.  
 BOARS: OVER 300 LB. 32.00-33.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, June 9 through Thursday, June 14)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL	251%	249%	252%	256%	259%
SEPT.	236%	236%	239%	246%	247%
DEC.	232%	233%	236%	245	245%
MR.90	240	241%	244%	253	253%
MAY	244%	246%	249%	258%	258%
JUL.	244%	246%	249%	259	259%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	702%	693	701	729%	734
AUG.	673%	662%	669%	691	700
SEP.	638%	629%	638%	660%	661%
NOV.	627	618	628	645%	644
JAN.	636%	627	636%	654	652%
MAR.	646	636%	646	663%	662%
MAY	653%	645	652	670	668%

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	69.82	70.22	70.65	71.10	71.42
AUG.	69.05	69.05	68.82	69.27	69.27
OCT.	71.42	71.62	71.52	71.75	71.90
DEC.	71.72	71.90	71.82	72.00	72.35
FEB. 90	71.90	72.00	71.92	72.20	72.42

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	386%	388%	392%	398%	394%
SEP.	394	396%	399%	405%	400%
DEC.	407%	409%	412%	418%	415
MR.90	413%	415%	418	424%	421
MAY 90	402	404	406%	411	407%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	204.40	201.70	203.40	208.00	211.40
AUG.	198.50	196.00	198.60	203.10	205.30
SEP.	192.20	189.70	192.70	197.60	198.30
OCT.	187.50	184.70	188.50	192.00	191.50
DEC.	187.10	184.40	187.40	191.10	190.00
JAN.	187.00	184.50	187.50	190.70	189.50
MAR. 90	187.00	184.10	187.00	190.20	189.20

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	47.90	48.20	47.65	47.30	47.97
JUL.	47.20	47.52	47.05	47.05	47.62
AUG.	45.22	45.70	45.55	45.65	46.55
OCT.	41.87	42.02	42.05	42.07	42.82
DEC.	44.30	44.37	44.45	44.55	44.80
FEB. 90	45.90	45.92	45.92	46.05	46.42



## FUTURES MARKET TRENDS

### GRAIN AND LIVESTOCK

This market information provided by ACRES. ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service. (717) 761-2740

**Acres Corn Update:** Corn futures prices added to yesterday's gains and settled higher from 4-1/4 to 9 1/4 cents on buying tied to bullish interpretations of the latest weather forecast calling for warmer than normal temperatures over the next 30 days. Further support was linked to projections by private crop analysts Sparks, reducing 1989 corn acreage to 71.7 million acres. December settled 8-1/2 cents higher at \$2.45 after trading in a range from \$2.39-1/2 to \$2.46. Bids for generic certificates also improved slightly today with bids 1/4 to 1/2 percent higher.

**Acres Soybean Update:** Soybean futures prices rocketed higher this afternoon with July touching the 30 cent limit. Fast market conditions were posted with buying throughout the day tied to the latest 30 day weather outlook calling for drier and warmer conditions. Old crop was propped by a drawdown in deliverable stocks and the cancellation of warehouse receipts in Chicago and Toledo. The November option traded to a high of \$6.48 midday and settled 17-1/4 higher at \$6.45-1/4, while July settled 28-1/2 higher at \$7.29-1/2 after touching limit at \$7.31 on the close.

**Acres Hog Update:** Hog futures settled mixed again today with the spot June dropping 35 points while the other options settled from unchanged to 13 higher. Session long pressure in the spot option was tied to cash market weakness and fears for lower product quotes. Ideas that reduced receipts would encourage a higher opening tomorrow morning provided some support. Positioning throughout the day was featured in advance of last trading day on Tuesday. Bellies were lower this afternoon with sales tied to long liquidation and pressure from weak cash belly quotes and recent larger than expected kill figures.

(Turn to Page A17)

# PIGS

STATE GRADED SALE  
 FRI., JUNE 23  
 1:30 P.M.

# Carlisle

LIVESTOCK MARKET, INC.  
 Now holding two sales each month every 2nd & 4th Fridays.  
 Exit 12 Off I-81  
 (717) 249-4511 or  
 Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

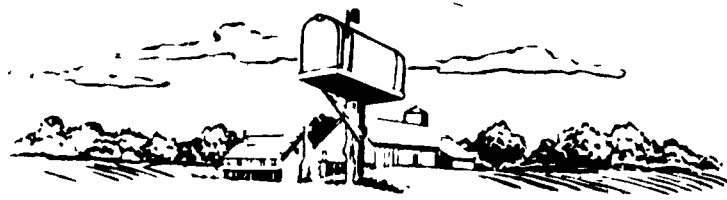
**We are buying feeder pigs**

★ ★ ★ Direct off the farm ★ ★ ★  
 Give us a call whether you are buying or selling

**Feeder Cattle Sale**  
 Fri., June 23 at 11:00 A.M.

**Walter M. Dunlap and Sons**  
 Lancaster Stockyards  
 Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



## In this issue

Four Sections

### COLUMNS

- Now is the Time..... A10
- Farm Management..... A30
- Microwave Minutes..... B 4
- On Being A Farm Wife..... B 5
- Have You Heard..... B11
- Ida's Notebook..... B21

### FEATURES

- Veal Convention..... A28
- Cows That Don't Smell..... B12
- Adams Co. Dairy Princess.. B17
- Bedford Co. Dairy Princess B19
- Franklin Co. Dairy Princess B20
- Tioga Co. Dairy Princess.... B22
- Atlantic National Show..... D 2
- Beef Preview Show..... D 2

### DAIRY

- Mercers DHIA..... D18
- Musser Farms..... D20

### DEPARTMENTS

- Editorial..... A10
- Farm Calendar..... A10
- Farm Forum..... A10
- Classified Ads..... B26,C 3
- Business News..... D 6
- Mailbox Markets..... D19
- Sale Reports..... D28
- Public Auction Register..... D30

### HOME AND YOUTH

- Homestead Notes..... B 2
- Home On The Range..... B 6
- Cook's Question Corner..... B 8
- Kid's Komer..... B10
- Farm Women Societies..... B24