



(Continued from Page A3)

Acres Wheat Update: Wheat futures continued to strengthen today and added from 6 to 6-1/2 cents to yesterday's gains. Professional buying and some commissionhouse short covering was featured with further support tied to spillover from rallying soybeans and corn. Underlying support was provided by continued harvest delays due to rain in the Delta and South east and cash market strength. Whispering of upcoming export interest by China and the USSR also helped with the USDA announcing after the close a sale of 100,000 metric tonnes to China. July closed out the day at \$3.98-3/4 while the December settled at \$4.05-3/4 after trading in a range from \$4.00-1/2 to \$4.06.

Acres Cattle Update: Live cattle futures closed higher this afternoon from 10 to 45 points while feeders lost 20 to 37 points. Activity throughout the session was light with buying tied to firm cash market fundamentals. Many participants took to the sidelines today in readiness for Friday's 7-State USDA Cattle on Feed Report. Pressure in the feeder cattle was tied to sharp gains in corn prices despite a sharply higher CMB index. Support was provided by continued activity at the auction barns with prices improving steadily. Pre-estimates for the Cattle on Feed report pegged on feed numbers June 1 at 99.6%, May placements at 85.1% and Marketings at 102.1%.

Four States Livestock

Hagerstown, Md.
Wed., June 14, 1989

Report supplied by Auction

SLAUGHTER: FED STEERS 1100-1500 LBS. HIGH-CHOICE TO PRIME 75.00-76.75; CHOICE 70.00-75.00; SELECT 60.00-68.00.

COWS: 1.00 HIGHER. HIGH YIELD 50.00-52.25; UTILITY 46.00-50.00; CANNER CUTTER 44.00-48.00; SHELLY 44.00 DOWN.

BULLS: YG#1 TO 62.50; YG#2 54.00-58.50.

VEAL CALVES: 140-175 LBS. CHOICE 100.00-106.00; GOOD 85.00-92.00; CULLS 100-120 LBS. 90.00-98.00; 80-100 LBS. 83.00-90.00; 60-80 LBS. 75.00-90.00; RETURN TO FARM CALVES, HOLSTEIN BULLS 85-120 LBS. 135.00-162.00; SMALL FRAME 100.00-130.00; HOLSTEIN HEIFERS TO 118.00; BEEF X BULLS 100.00-135.00; HEIFERS TO 111.00.

LAMBS: 80-110 LBS. HIGH CHOICE 61.00-65.00; GOOD TO CHOICE 58.00-61.00; FEEDERS 30-50 LBS. MEDIUM 40.00-55.00. SHEEP: 25.00-35.00.

GOATS: BY THE HEAD, MEDIUM 40.00-59.00; SMALL 16.00-35.00.

STOCKER: 70 HEAD. STEERS MEDIUM AND LARGE FRAME 300-400 LBS. 80.00-96.00; 400-600 LBS. 75.00-86.00; 600-800 LBS. 69.00-81.00; 800-1000 LBS. 57.00-74.00; HOLSTEIN STEERS 400-600 LBS. 65.00-80.00; 250-400 LBS. 75.00-90.00.

HEIFERS: 300-400 LBS. 75.00-84.00; 400-600 LBS. 75.00-87.00; 600-800 LBS. 65.00-80.00.

BULLS: 300-400 LBS. 80.00-90.00; 400-600 LBS. 70.00-82.00; 600-800 LBS.

66.00.

DAIRY REPLACEMENTS: SPRINGING HEIFERS 700.00-960.00; FRESH COWS 775.00; HOLSTEIN HEIFERS BY THE POUND, 300-700 LBS. 60.00-73.00; SERVICE BULLS HOLSTEIN 930 LBS. 56.50.

PIGS AND SHOATS: 2.00 HIGHER. BY THE HEAD, 20-30 LBS. 15.00-20.00; 30-50 LBS. 18.00-27.00; 50-70 LBS. 30.00-39.00; BRED SOWS 125.00-150.00 HD.; BY THE POUND, 120-180 LBS. 34.00-42.00.

STOCK BOARS: 250-400 LBS. 30.00-34.00.

SLAUGHTER HOGS: 1.00 LOWER. US#1 AND 3 215-245 LBS. 43.50-44.50; 190-210 LBS. 40.00-44.00.

SOWS: 300-650 LBS. 32.00-34.50; THIN 25.00-31.00.

BOARS: TO 32.50.

NOTE: NEXT WED., 7:30 P.M., DAIRY CATTLE CONSIGNMENT SALE, FRESH AND SPRINGING-COWS AND HEIFERS, OPEN OR BRED HEIFERS, STARTED HEIFER CALVES, AND SERVICE BULLS.

Friend's Stockyard, Inc.

Accident, Md. 21520
June 12, 1989

STOCK BULLS & STEERS (200 TO 400 LBS.) 78.00-91.00.

STOCK HEIFERS: 62.00-79.50.

SLAUGHTER STEERS: GOOD TO CHOICE 69.00-73.75; MEDIUM TO GOOD 63.00-68.50.

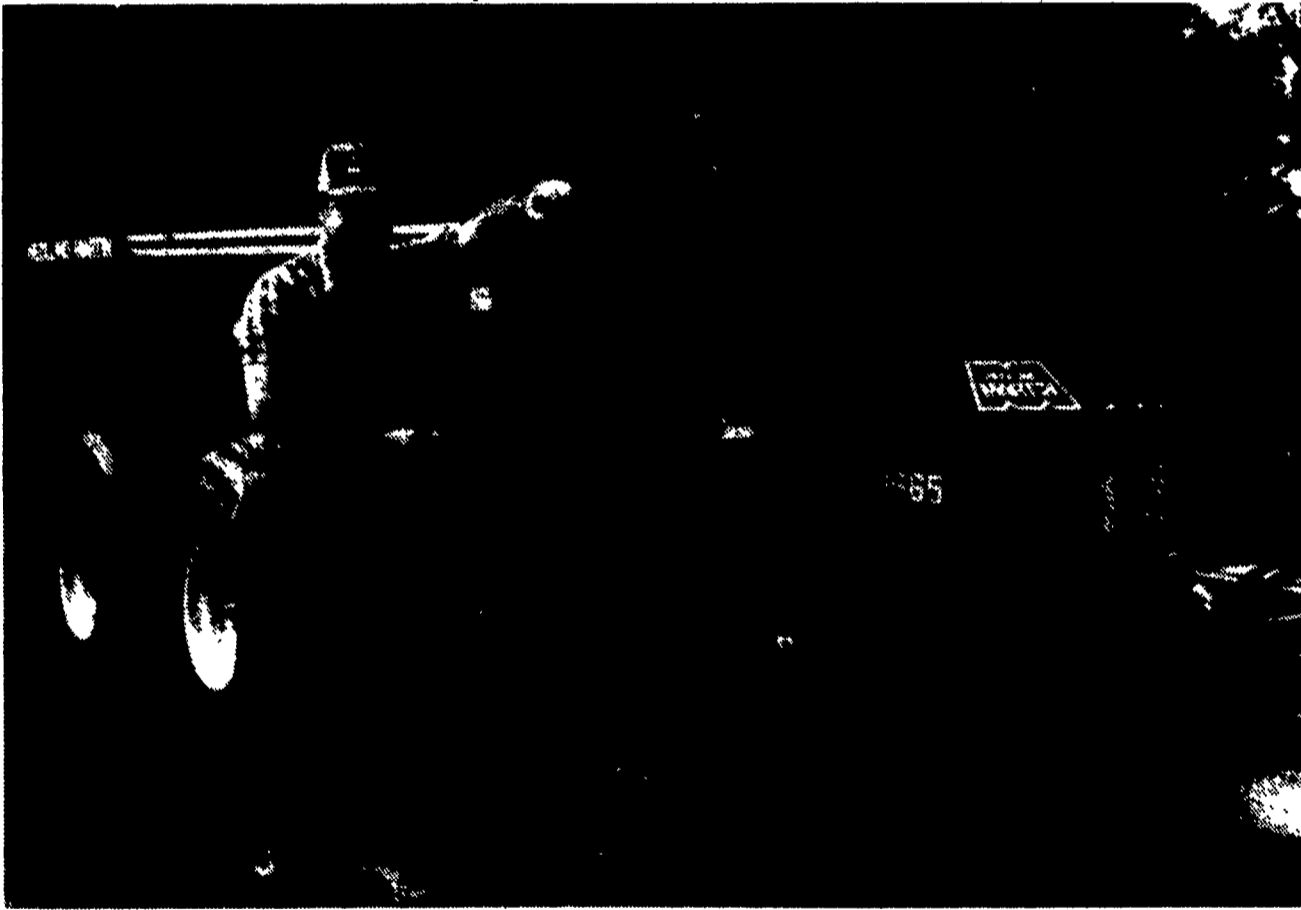
HOLSTEIN STEERS: HEAVY 60.00-64.50; LIGHT 52.00-61.00.

SLAUGHTER HEIFERS: GOOD TO CHOICE 68.00-70.00; MEDIUM TO GOOD 60.00-67.50.

BULLS: HEAVY 55.00-60.00; LIGHT 52.00-62.75.

COWS: FEW HIGH DRESSING 55.00;

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New Holland Dairy

New Holland Sales Stables
Wednesday, June 14, 1989

Report supplied by auction

REPORTED RECEIPTS OF 67 COWS, 27 HEIFERS, AND 6 BULLS. MARKET STEADY.

PERRY CO. FRESH COWS, 760.00-1130.00.

NY FRESH COWS, 980.00-1200.00. PA FRESH COWS, 950.00-1475.

PA FRESH COWS, 735.00-1170.00. CANADA SPRINGERS, 1060.00-14140.00.

LOCAL SPRINGING HEIFERS, 770.00-1010.00.

SHORTBREDS, 590.00-810.00. OPEN, 400.00-550.00.

BULLS, 530.00-1060.00. LOCAL COWS, 590.00-1165.00.

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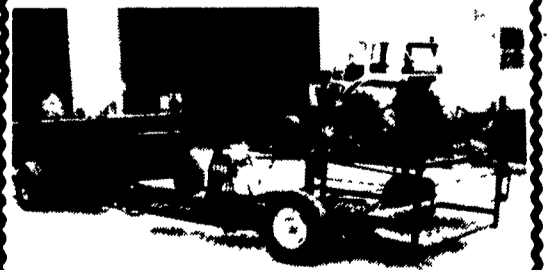


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David O. Fink

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