



**New Holland Hogs**

Mon., June 5, 1989  
 TODAY 830  
 LAST MONDAY 568  
 LAST YEAR 816  
 TREND: Trend not comparable, market not reported last Monday because of Holiday.  
 BARROWS AND GILTS: US 1-2 210-245 lb 46.50-47.75. US 1 210-240 lb 48.00-49.00, One lot 49.75. US 1-3 210-265 lb 45.00-46.00, One lot 200 lb 40.00.

**Lancaster Hogs**

Lancaster Stockyards  
 Sat., June 3, 1989  
 Report supplied by auction  
 1162 HEAD.  
 US 1 215-245 LBS. 47.75-48.50.  
 US 1-2 215-245 LBS. 46.75-47.50.  
 US 1-3 215-250 LBS. 45.50-46.50.  
 US 2-4 215-255 LBS. 44.75-45.50.  
 SOWS: ALL WEIGHTS 31.00-35.50.  
 BOARS: OVER 270 LBS. 30.00-32.00; UNDER 270 LBS. 32.00-35.00.

**State Graded Feeder Pig Sale**

at Westminster Livestock Auction  
 June 2, 1989

1,203 PIGS. 2 WEEKS AGO 1396; COMPARED TO LAST SALE, PRICES WERE 3.00 LOWER TO 3.00 HIGHER. MOST ADVANCE ON #1 PIGS 45-55 LBS. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.  
 GRADE 1: 39 HD. 36-39 LBS. 69.00-74.00; 182 HD. 44-49 LBS. 70.00-80.00; 116 HD. 50-58 LBS. 60.00-73.00; 19 HD. 73-77 LBS. 55.00-56.00.  
 GRADES 1 & 2: 30 HD. 32-38 LBS. 55.00-61.00; 187 HD. 40-49 LBS. 55.00-71.00; 60 HD. W. TAILS 40.00 AND 64.00 LBS. 48.00 AND 49.00; 121 HD. 50-59 LBS. 60.00-70.50; 106 HD. 50-57 LBS. 48.00-55.00; 133 HD. 61-69 LBS. 53.00-59.50.  
 GRADE 2: 42 HD. 22-35 LBS. 40.00-52.00; 63 HD. 37-45 LBS. 42.00-50.00; 8 HD. 65 LBS. 46.00.  
 GRADES 2 & 3: 32 HD. 22-42 LBS. 30.00-35.00.  
 NEXT SALE JUNE 16, 1:30 P.M.

**New Holland Feeder Pigs**

New Holland, PA  
 June 7, 1989  
 Report Supplied by Auction  
 1275 HEAD.  
 US 1-2 30-39 LBS. 48.00-62.00; 40-49 LB. 46.00-55.00; 50-59 LB. 44.00-61.00.  
 2's AND 3's 30-39 LBS. 36.00-57.00.

**St. Louis Hogs**

Thursday, June 8, 1989  
 2500 - BARROWS & GILTS ACTIVE, 25-50 HIGHER.  
 US 1-3 230-260 LB. 46.25-46.50; 220-230 LB. 44.00-45.00; 200-230 LB. 42.00-44.00.  
 US 2-3 250-270 LB. 46.00-46.25; 270-300 LB. 43.75-45.75.  
 SOWS: 300-500 LB. 1.00 LOWER; OVER 500 LB. 50 LOWER. (AROUND 9%).  
 US 1-3 300-500 LB. 34.00-35.00; OVER 500 LB. 33.00-34.00.  
 BOARS: OVER 300 LB. 36.00; UNDER 300 LB. 34.00.

**Indianapolis Hogs**

Thursday, June 8, 1989  
 HOGS: 500 -BARROWS & GILTS MODERATELY ACTIVE, 50-75 HIGHER.  
 US 1-3 230-260 LB. 46.75-47.00, 30 HEAD 47.25; 220-230 LB. 46.25-46.75.  
 SOWS: MODERATELY ACTIVE, MOSTLY STEADY IN A LIGHT TEST. (6%).  
 US 1-3 475-575 LB. 32.50-34.00.  
 BOARS: OVER 400 LB. 33.00.

**Peoria Hogs**

Peoria, IL  
 June 8, 1989  
 HOGS: 1300 TRADING MODERATE. BARROWS AND GILTS STEADY TO .25 HIGHER COMPARED WITH WEDNESDAY SUPPLY MAINLY US 1-3 230-260 LBS.  
 US 1-3 220-250 LBS. 46.50-47.00 125 HEAD 47.25-47.35 2-3 240-260 LBS. 46.00-46.50 260-280 LBS. 44.50-46.00  
 SOWS: MOSTLY STEADY, INSTANCES .50 LOWER 18%  
 US 1-3 325-400 LBS. 36.00 400-500 LBS. 35.50-36.00 500-650 LBS. MOSTLY 35.00, FEW 35.50  
 BOARS: OVER 350 LBS. 36.50 UNDER 350 LBS. 35.50  
 HOG 214  
 HC 46.50-47.35 HD 46.50-47.35 HE 46.50-47.35 HI 46.50-47.00 HJ 46.50-47.00 HK 46.50-47.00 HQ 45.50-46.50 HR 45.00-45.50 VV 36.00-36.00 WW 35.50-36.00 XX 35.00-35.50 YY 35.00-35.50 ZZ 36.50-36.50

With These Participating Professors:  
 John C. Beahm  
 Thomas A. Brewer  
 Jesse G. Cooper  
 Virgil E. Crowley  
 Larry C. Jenkins  
 Jack J. Kirkland  
 Milton E. Madison  
 William T. McInerney  
 H. Louis Moore  
 James W. Pease  
 Blair J. Smith  
 Alvin O. Voigt

Penn State  
 FARM AND DAIRY  
 Business Seminar of the Week

**GRAIN, CATTLE AND HOG FUTURES MARKETS**

(Daily closing bids: Friday, June 2 through Thursday, June 8)

**CORN**

|       | FRI. | MON. | TUES. | WED. | THUR. |
|-------|------|------|-------|------|-------|
| JUL   | 262% | 264% | 261%  | 257% | 253%  |
| SEPT. | 242% | 245% | 242%  | 240% | 236%  |
| DEC.  | 238% | 240% | 238%  | 236% | 231%  |
| MR.90 | 246  | 248% | 246%  | 244% | 240   |
| MAY   | 249% | 252  | 250%  | 248% | 244   |
| JUL.  | 250  | 252% | 251   | 249% | 244%  |

**SOYBEANS**

|      | FRI. | MON. | TUES. | WED. | THUR. |
|------|------|------|-------|------|-------|
| JUL. | 706% | 705% | 714   | 711  | 714   |
| AUG. | 683% | 683% | 688%  | 685% | 680%  |
| SEP. | 650% | 653% | 650%  | 647% | 641%  |
| NOV. | 633  | 639  | 633%  | 631  | 625%  |
| JAN. | 643% | 649% | 643%  | 640% | 634%  |
| MAR. | 651  | 656% | 652%  | 650  | 644%  |
| MAY  | 658  | 664  | 658%  | 655% | 650   |

**CHICAGO CATTLE**

|         | FRI.  | MON.  | TUES. | WED.  | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE    | 68.35 | 68.97 | 68.82 | 68.82 | 69.32 |
| AUG.    | 67.17 | 68.10 | 67.87 | 67.92 | 68.25 |
| OCT.    | 69.75 | 70.92 | 70.62 | 70.82 | 70.82 |
| DEC.    | 70.72 | 71.80 | 71.27 | 71.52 | 71.22 |
| FEB. 90 | 70.90 | 71.90 | 71.30 | 71.50 | 71.37 |

**WHEAT**

|        | FRI. | MON. | TUES. | WED. | THUR. |
|--------|------|------|-------|------|-------|
| JUL.   | 391% | 394% | 388%  | 382  | 381%  |
| SEP.   | 398% | 401% | 396   | 390% | 389%  |
| DEC.   | 411% | 415% | 409%  | 403% | 403   |
| MR.90  | 416% | 420% | 416   | 409% | 409%  |
| MAY 90 | 405  | 409  | 406   | 401% | 368%  |

**SOYBEAN MEAL**

|         | FRI.   | MON.   | TUES.  | WED.   | THUR.  |
|---------|--------|--------|--------|--------|--------|
| JUL.    | 209.00 | 208.70 | 208.50 | 207.30 | 205.60 |
| AUG.    | 203.20 | 203.20 | 201.80 | 200.20 | 199.40 |
| SEP.    | 197.00 | 197.70 | 195.00 | 193.20 | 192.70 |
| OCT.    | 191.00 | 192.00 | 188.50 | 186.70 | 187.00 |
| DEC.    | 189.00 | 190.70 | 186.70 | 184.70 | 184.90 |
| JAN.    | 189.20 | 190.50 | 186.50 | 184.50 | 185.00 |
| MAR. 90 | 188.50 | 190.00 | 185.50 | 184.20 | 184.80 |

**CHICAGO HOGS**

|         | FRI.  | MON.  | TUES. | WED.  | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE    | 48.32 | 48.75 | 48.15 | 48.52 | 48.30 |
| JUL.    | 47.22 | 47.87 | 47.20 | 47.65 | 47.55 |
| AUG.    | 44.87 | 45.82 | 45.25 | 45.55 | 45.30 |
| OCT.    | 41.62 | 42.37 | 41.95 | 42.15 | 42.15 |
| DEC.    | 43.85 | 44.55 | 44.20 | 44.30 | 44.30 |
| FEB. 90 | 45.67 | 46.32 | 46.05 | 45.92 | 46.07 |

**FUTURES MARKET TRENDS**  
**GRAIN AND LIVESTOCK**

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**Acres Corn Update:** Corn futures continued their slide today, losing from 1-3/4 to 4 cents. Weakness in the July option was attributed to the unwinding of July/December spreads and resulted in a four-cent loss. Further pressure was tied to weaker basis levels and news that a USDA official denied a rumor that a new corn catalog would be delayed. Yesterday's news that the USSR had purchased 300,000 metric tonnes of U.S. corn and 100,000 metric tonnes of sorghum had already been factored into the market. Forecasts for increased rainfall prompted selling of the back months. December closed today 1-3/4 cents lower at \$2.36-3/4 after trading in a range from \$2.35-1/2 to \$2.38.

**Acres Soybean Update:** Soybean futures settled lower this afternoon but off session lows posting losses from 2-3/4 cents to 3 cents. Pressure was linked today to cash market weakness in addition to spillover from the neighboring wheat pit. The supply situation is still tight with farmer sales remaining light and this should continue to support the nearby. Activity today was fairly lackluster with commission houses and commercials playing both sides of the market. November settled 2-3/4 cents lower today at \$6.31 after trading in a range from \$6.27-1/2 to \$6.34.

**Acres Wheat Update:** Wheat futures continued to weaken today posting

losses from 5-1/4 to 6-1/4 cents. Selling again today was linked to ongoing concerns over the political situation in China. Ideas of disruption in sales to China prompted session long weakness with July dropping to a low of \$3.81-1/2 shortly before the close. December closed out the day six cents lower at \$4.03-3/4 after trading in a range from \$4.03-1/2 to \$4.08. Judging from what has happened during the last week, it is now time to take a wait and see attitude before pushing the panic button.

**Acres Cattle Update:** Live and feeder cattle futures settled today from unchanged to 30 points higher with settle-

(Turn to Page A14)

**In this issue**  
 Four Sections

|                               |                                  |
|-------------------------------|----------------------------------|
| Now is the Time..... A10      | Business News..... D 6           |
| On Being A Farm Wife..... B 9 | Mailbox Markets..... D29         |
| Microwave Minutes..... B11    | Sale Reports..... D35            |
| Ida's Notebook..... B14       | Public Auction Register..... D38 |
| Have You Heard..... B15       |                                  |
| Back Home..... B15            |                                  |
| Dairy Pipeline..... C 5       |                                  |
| Low Down On Layers..... D 2   |                                  |
| Farm Management..... D24      |                                  |

**DAIRY**

|                                 |
|---------------------------------|
| Nittany Lion Classic..... A30   |
| Centre Co. Dairy Princess.. A35 |
| Adams Co. DHIA..... D14         |
| Lancaster Co. DHIA..... D17     |
| Crawford Co. DHIA..... D20      |
| Dauphin Co. DHIA..... D21       |
| Cumberland Co. DHIA..... D22    |
| Luzerne Co. DHIA..... D23       |
| Juniata Co. DHIA..... D26       |
| Lycoming Co. DHIA..... D26      |
| Snyder Co. DHIA..... D26        |

**DEPARTMENTS**

|                             |                                 |
|-----------------------------|---------------------------------|
| Editorial..... A10          | HOME AND YOUTH                  |
| Farm Calendar..... A10      | Home On The Range.... B2,D10    |
| Farm Forum..... A10         | Cook's Question Corner..... B 4 |
| Classified Ads..... B16,C 6 | Homestead Notes..... B 6        |
|                             | Kid's Korner..... B10           |

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**Feeder Cattle Sale**

Fri., June 16 at 11:00 A.M.

**Walter M. Dunlap and Sons**

Lancaster Stockyards

Tel. (717) 397-5136

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