

**National Grain**

St. Joseph, MO  
May 31, 1989

GRAIN PRICES FINISHED LOWER ON WEDNESDAY. WEATHER AND OUTLOOK FOR 89 CROP PRIMARY FACTOR IN DECLINES WITH RENEWED INTEREST IN NEW CROP FUTURES. MINOR DOWNTURNS IN SPOT WHEAT AND CORN PRICES. SOYBEANS SHARPLY LOWER AFTER TUESDAY'S ADANCE. INCREASED MOVEMENT OF NEW CROP HARD WHEAT INTO SUPPLY CHANNELS AS HARVEST MOVING FURTHER NORTH INTO OKLAHOMA. ON KC BOARD, SEPTEMBER WHEAT 6 CENTS ABOVE JULY QUOTE. RAINS TOO LATE FOR SOME KANSAS WHEAT FIELDS. GOOD EXPORT ORDERS FOR WHEAT SO FAR THIS WEEK. RAINS IMPROVED OUTLOOK FOR 89 CORN CROP. SOME EXPORT ORDERS FOR CORN THIS WEEK TO KEEP OUT OF COUNTRY SHIPMENTS AHEAD OF YEAR AGO FIGURES. SOYBEAN EXPORT ORDERS AGAIN SLOW AND OF SMALL VOLUME WITH YEAR TO DATE TONNAGE WELL BELOW PREVIOUS YEAR. GOOD MOISTURE FOR 89 SOYBEAN CROP WITH SOME PLACES NEEDING A FEW MORE DRY DAYS TO COMPLETE PLANTING. ON CHICAGO BOARD, THERE IS AN 85 CENT SPREAD BETWEEN JULY AND A LOWER QUOTE FOR NOVEMBER BEANS.

UNITED STATES...LARGE PART OF COUNTRY GETTING MOISTURE INCLUDING DROUTH STRICKEN AREAS OF KANSAS AND HIGH PLAINS. HOWEVER, RAINS TOO LATE IN SOME AREAS OF KANSAS TO IMPROVE WHEAT CROP. CANADA...BENEFICIAL SHOWERS, CONTINUE ACROSS THE PRAIRIES, IMPROVING SOIL CONDITIONS FOR GERMINATION AND ESTABLISHMENT. USSR...IN WESTERN USSR, FROST AND SUBFREEZING TEMPER-

ATURES BRIEFLY COVER CROP AREAS AS FAR SOUTH AS THE NORTHERN NORTH CAUCASUS. IN THE NEW LANDS, COLD, WET WEATHER DELAYS SPRING GRAIN PLANTING IN THE WEST, WHILE UNSEASONABLY WARM AND MOSTLY DRY WEATHER HELPS FIELDWORK IN THE EAST. EUROPE...DRYNESS CONTINUES IN THE NORTHEAST. WIDESPREAD RAIN FALLS ACROSS MUCH OF THE SOUTH. EASTERN ASIA...HEAVY RAIN AND FLOODING CONTINUE OVER SOUTHERN AND EASTERN CHINA. SOUTHEAST ASIA...WIDESPREAD SHOWERS CONTINUE OVER THAILAND, IMPROVING MOISTURE RESERVES FOR GRAIN PLANTING AND ESTABLISHMENT BUT CAUSING LOCAL FLOODING. SOUTH AMERICA...MOSTLY DRY WEATHER IN ARGENTINA FAVORS LATE SUMMER CROP HARVESTING AND WHEAT PLANTING. SCATTERED SHOWERS HELP EMERGING WHEAT IN SOUTHER BRAZIL. AUSTRALIA...HEAVY RAIN CONTINUES IN WESTERN AUSTRALIA, PROVIDING BENEFICIAL SOIL MOISTURE FOR FALL ESTABLISHMENT OF WINTER GRAINS.

EXPORT NEWS: CHINA BOUGHT 100,000 TONNES OF SOFT RED WINTER WHEAT FOR 89/90 MARKETING YEAR. DATE CHANGE YEAR AGO 05/31/89 05/30/89 06/01/88 WHEAT: KANSAS CITY 4.23-4.28 NC 3.38-3.41 MINNEAPOLIS 4.43 1/4-4.45 1/4 DN 1/2-2 1/2 3.55 1/2 PORTLAND 4.48-4.52 DN 4-3 3.48-3.52 ST. LOUIS 3.79-3.85 DN 7-5 3.33-3.36 CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.53-2.58 DN 1 2.15-2.17 MINNEAPOLIS 2.64 3/4 DN 1 2.04 3/4 SO. IOWA 2.68-2.71 DN 1-NC 2.10-2.13 OMAHA 2.48-2.51 DN 1-UP 1 2.01-2.03 SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.

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CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.53-2.58 DN 1 2.15-2.17 MINNEAPOLIS 2.64 3/4 DN 1 2.04 3/4 SO. IOWA 2.68-2.71 DN 1-NC 2.10-2.13 OMAHA 2.48-2.51 DN 1-UP 1 2.01-2.03 SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.

08-7.10 DN 22-23 7.75-7.82 MINNEAPOLIS 7.11 DN 8 7.71 3/4 SO. IOWA 7.13-7.21 DN 4 7.77-7.82 C. ILL. PROCESSORS 6.98 1/2-7.17 DN 4-5 7.90-7.94 KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 4.07 1/4 DN 1/2 3.42 MINNEAPOLIS (JULY) WHEAT 4.05 1/4 DN 2 1/2 3.39 1/2 CHICAGO (JULY) WHEAT 3.87 1/2 DN 3 1/2 3.47 3/4 (JULY) CORN 2.60 3/4 DN 1 2.20 3/4 (JULY) SOYBEANS 7.14 DN 3 8.01 3/4 EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.52 DN 3-5 3.74 NO. 2 SOFT RED WINTER WHEAT 4.06-4.08 DN 3 3.56-3.63 NO.2 YELLOW CORN 2.85-2.97 DN 7-UP 4 2.33-2.35 NO.2 YELLOW SORGHUM RAIL 4.90 DN 2 BARGE 4.92 DN 2 3.93-4.00 NO.2 YELLOW SOYBEANS 7.42-7.56 DN 9-UP 3 8.02-8.05.

**Dewart Hay**

Dewart, PA.  
Monday, May 29, 1989  
Report Supplied by Auction  
TOTAL LOADS: 12 LDS. HAY, 47.00-81.00.  
CORN: 2 LOADS, 122.00 AND 126.00.  
WOOD: 2 LOADS, 29.00 AND 31.00.

**Belleville Hay**

Wednesday, May 31  
Belleville, PA  
Report Supplied by Auction  
TOTAL LOADS: 20 LDS. HAY.  
ALFALFA: 82.50-135.00.  
MIXED HAY: 65.00-117.50.  
STRAW: 1 LOAD, 77.50  
EAR CORN: 1 LOAD, 102.50.

**Greencastle Hay Market**

Hay & Straw  
May 25 & 29  
17 LOADS.  
ALFALFA (GOOD) 95.00-147.50;  
ALFALFA (FAIR) 76.00-99.00;  
TIMOTHY HAY 75.00-85.00; MIXED HAY 78.00-89.00; ORCHARD GRASS 55.00-71.00; BROME GRASS 66.00-81.00; STRAW- WHEAT 49.00-67.50; STRAW- OATS 49.00.

**Chester County Hay**

Coatesville, PA  
Wed., May 31  
TOTAL LOADS: 7.  
ALFALFA: 145.00.  
MIXED HAY: 135.00.  
STRAW: 80.00.  
TIMOTHY: 120.00.  
TIMOTHY MULCH: 70.00.

**King's Hay**

Kirkwood, Pa.  
Tuesday, May 30, 1989  
Report Supplied by Auction  
TOTAL LOADS: 21.  
ALFALFA: 89.00-115.00.  
ALFALFA MIX 77.00-117.00  
MIXED HAY 42.00-122.00  
CLOVER & CLOVER MIX- 90.00-98.00.  
TIMOTHY & TIMOTHY MIX 104.00-117.00  
STRAW: 50.00-88.00  
EAR CORN. 105.00-114.00

**Westminster Hay**

Westminster, Md.  
Tuesday, May 30, 1989  
Report Supplied by Auction  
TOTAL LOADS: 24.  
ALFALFA: 1.05-2.00 BALE.  
TIMOTHY MIX: VERY GOOD 1.50-2.20 BALE; FAIR .70-1.30 BALE.  
CLOVER: 50.00-70.00.  
ORCHARD GRASS: (NEW) 73.00-83.00, 1.85 BALE.  
GRASS HAY: .70-1.20 BALE.  
STRAW: .55-.70 BALE.  
LOCUST POSTS: 1.05 EACH.

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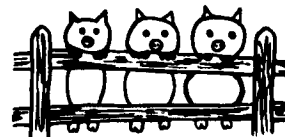
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