

# HOG MARKETS

**New Holland Hogs**  
 Mon., May 29, 1989

TODAY	568
LAST MONDAY	915
LAST YEAR	577

AUCTION NOT COVERED - FEDERAL HOLIDAY.

**State Graded Feeder Pig Sale**  
 at Carlisle Livestock Auction  
 Friday, May 26, 1989

RESULTS ON 1,464 PIGS. TREND: GRADES 1 & 2 WERE MOSTLY 3.00-5.00 HIGHER; GRADES 2 AND 2 AND 3 WERE 10.00-25.00 LOWER. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.

US NO. 1&2'S 453 HD. 27 HD. 37-39 LBS. 83.50-84.00; 167 HD. 40-49 LBS. 75.50-85.50; 14 HD. 40 LBS. 71.00; 202 HD. 51-59 LBS. 68.50-77.50; 43 HD. 69-73 LBS. 60.00-65.00.

US NO. 2'S 704 HD. 207 HD. 29-39 LBS. 40.00-47.00; 27 HD. WITH TAILS 34-38 LBS. 39.00-41.00; 204 HD. 40-49 LBS. 38.00-62.50; 266 HD. 51-80 LBS. 37.00-59.00.

US NO. 2&3'S 89 HD. 38-57 LBS. SMALL LOTS 46.00-57.00.

US NO. 2 AND 3: 266 HD 25-60 LBS. 30.00-44.00.

UTILITIES: 22 HEAD 25-39 LBS. 15.00-42.00.

AS IS: 19 HEAD 35-80 LBS. 25.00-40.00.

NEXT STATE GRADED SALE FRI., JUNE 9, 1:30 P.M. GRADING 7:30-11:30 A.M.

**New Holland Feeder Pigs**  
 Wed., May 31, 1989

TODAY	1125
LAST WEDNESDAY	1344
LAST YEAR	636

TREND: Compared to last Wednesday 25-50 lb feeder pigs 20.00-25.00 lower, 50-80 lb 5.00-12.00 lower. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1-2 43 37-38 53.00-59.00. 164 40-49 43.00-54.00. 28 51 62.00, 144 50-55 46.00-59.00. 27 62 53.00-57.00.

US 2 89 36-38 42.00-48.00. 139 40-49 42.00-45.00. 65 50-56 46.00-47.00. 31 64-85 48.00-53.00.

US 2-3 20 26 45.00. 67 37-39 35.00-41.00. 77 40-49 35.00-41.00. 11 56-60 33.00-38.00.

SLAUGHTER 75 23-38 70.00-92.00.

**Greencastle Feeder Pigs**  
 Saturday, May 27, 1989

975 HEAD. LIGHT PIGS 15.00-20.00 HIGHER, OTHER WEIGHTS PRICES STEADY WITH LAST SALE.

798- GRADE 1 & 2: 27 HEAD 20-29 LBS. 78.00-99.00; 102 HEAD 30-39 LBS. 61.00-75.50; 145 HEAD 40-49 LBS. 56.00-80.00; 312 HEAD 50-59 LBS. 64.00-76.00; 131 HEAD 60-69 LBS. 58.00-63.00; 81 HEAD 70-UP LBS. 56.00-63.00.

134 HEAD- GRADE 2: 31 HEAD 20-29 LBS. 74.00-85.00; 36 HEAD 30-39 LBS. 43.00-60.00 (SMALL LOTS); 32 HEAD 40-49 LBS. 40.00-50.00; 22 HEAD 50-59 LBS. 41.00-61.00; 13 HEAD 77 LBS. 44.00.

16 HEAD- BOARS 39.00-41.00. UTILITY AND AS IS 31.00-37.00.

NEXT FEEDER PIG SALE AT GREENCASTLE LIVESTOCK AUCTION WILL BE HELD SATURDAY, JUNE 24, 1989.

PIGS GRADED AND WEIGHED ON ARRIVAL.

**Indianapolis Hogs**  
 Thursday, June 1, 1989

HOGS: 300 - (CURRENTLY 200 SHORT) - BARROWS & GILTS MODERATELY ACTIVE, A FEW UNDER-TONE IN A LIGHT TEST.

US 1-3 225-245 LB. 46.25; US 2-4 285 LB. 43.00.

SOWS: MODERATELY ACTIVE, NOT WELL TESTED. (14%).

US 1-3 400-500 LB. 32.00-34.00.

BOARS: OVER 400 LB. 32.00.

**Peoria Hogs**  
 Thursday, June 1, 1989

HOGS: 1800 - BARROWS & GILTS ACTIVE, MOSTLY .50 HIGHER.

US 1-3 220-250 LB. 46.00-46.50, 40 HEAD 46.75.

US 2-3 240-260 LB. 45.50-46.00, 260-280 LB. 44.00-45.50.

SOWS: STEADY-.50 HIGHER. (17%)

US 1-2 325-400 LB. 35.00, 400-500 LB. 35.50, 500-650 LB. 34.50-35.00.

BOARS: OVER 350 LB. 35.50; UNDER 350 LB. 34.50-35.00.

**St. Louis Hogs**  
 Thursday, June 1, 1989

3000 - BARROWS & GILTS ACTIVE, .25 HIGHER.

US 1-3 230-260 LB. 46.00-46.25, 330 HEAD 46.35, 200-230 LB. SCARCE.

US 2-3 250-270 LB. 45.75-46.00; 270-300 LB. 43.25-45.25.

SOWS: 300-500 LB. STEADY; OVER 500 LB. STEADY-2.00 LOWER, FULL DECLINE ON WEIGHTS OVER 650 LB. (AROUND 5%).

US 1-3 300-500 LB. 34.00-35.00; OVER 500 LB. 33.00-35.50.

BOARS: OVER 300 LB. 35.50; UNDER 300 LB. 33.50-34.50.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 26 through Thursday, June 1)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL	264%	C	261%	260%	260
SEPT.	246%	L	240%	239%	240%
DEC.	240%	O	235	235%	237
MR.90	248	S	243	243	244%
MAY	251	E	246%	246	247%
JUL.	251%	D	247%	247	248%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	711	C	717	714	708
AUG.	691%	L	688%	685%	684%
SEP.	662%	O	650%	648%	653
NOV.	646%	S	632%	628%	635
JAN.	654%	E	640%	638	645%
MAR.	663%	D	645%	645%	653%
MAY	671		652	651	659

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	68.77	C	68.70	68.90	69.05
AUG.	66.37	L	66.65	66.95	67.52
OCT.	68.67	O	68.80	69.02	69.80
DEC.	70.27	S	70.00	69.95	70.65
FEB. 90	70.85	E	70.40	70.02	70.75

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	393%	C	391	387%	388%
SEP.	400	L	398%	393%	395%
DEC.	413%	O	409%	406%	408%
MR.90	418%	S	415	413%	414%
MAY 90	405	E	404	403%	403%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	209.60	C	211.10	210.80	211.10
AUG.	205.40	L	205.60	204.70	205.60
SEP.	199.20	O	197.70	197.70	199.00
OCT.	193.00	S	189.20	190.00	192.50
DEC.	190.60	E	187.00	187.30	190.20
JAN.	189.50	D	186.00	186.00	190.00
MAR. 90	188.70		185.00	185.50	188.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	47.60	C	47.27	47.92	48.32
JUL.	47.15	L	46.55	46.97	47.17
AUG.	45.07	O	44.30	44.52	44.95
OCT.	42.02	S	41.12	41.37	41.82
DEC.	44.52	E	43.57	43.72	44.17
FEB. 90	46.00	D	45.35	45.42	45.77



## FUTURES MARKET TREND, GRAIN AND LIVESTOCK

This market information provided by ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service. (717) 761-2740

**Acres Corn Update:** Corn futures prices closed mixed today, gaining 1/4 cent on the December option by the other months closed from unchanged to 1-1/4 lower. Opening support was furnished by ideas that the pit had become oversold with the latest 30 to 90 day weather information limiting gains. Further support was attributed to higher than expected export inspections along with ideas that India was in the market for 119,000 metric tonnes of U.S. corn. Selling this afternoon was attributed to slack export demand with July losing 1 cent at \$2.60-3/4 while September lost 1-1/4 cent at \$2.39-1/2.

bility during the next 30 to 90 days and reports of lower values in the Brazilian market. November touched its contract low of \$6.28 near the close and settled for the day at \$6.28-1/2.

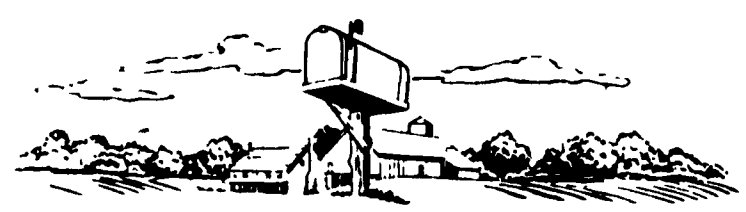
**Acres Wheat Update:** Wheat futures dropped another 1-3/4 to 5-1/4 cents today as a combination of factors exerted selling pressure. July which dropped 3-1/2 cents and September, losing 5-1/4 cents, were subjected to the beginnings of harvest pressure coupled with a lack of fresh near term export demand. The USDA announced after the close a sale to China of 100,000 metric tonnes of hard red wheat. Some support came from ideas the market had become oversold but forecasts for normal rain kept buyers to the sidelines. July settled today at \$3.87-1/2 after trading in a range from \$3.86-1/4 to \$3.92-1/2.

**Acres Cattle Update:** Live cattle futures settled higher in the front three months while the back months slid lower. Front month support was attributed to ideas the market had already absorbed

all bearish fundamental news and was due for an "up" day. Gains were pared by reports of sluggish fed sales today at lower prices with quotes in the Texas Panhandle for top steers at \$72.50. Losses were held in check by the steep discounts futures hold to cash. Today's live cattle settlements ranged from 30 higher on the August option to 38 lower on the February while feeders settled from 10 lower to 5 higher. Selling was attributed to reports of lower cash prices for replacement cattle this week along with a slight dip in the latest cash index quotation. CME FEEDER CATTLE SETTLEMENT PRICE - 5/29/89 - \$76.99 dn \$.07 ACRES NEXT DAY OUTLOOK: CASH - steady to weak FUTURES - steady to mixed

**Acres Hog Update:** Live hog futures reversed today and settled from unchanged on the April to 65 higher on the July. Buying late in the session was generated by expectations for reduced supplies and higher cash prices. Some end of the month short-covering was featured with

(Turn to Page A16)



## In this issue

Five Sections

DAIRY	
Milk Production Challenge	A26
Perry Co. DHIA	D13
Cumberland Co. DHIA	D22
Potter Co. DHIA	D24
Berks Co. DHIA	D28
Tioga Co. DHIA	D29
Chester Co. DHIA	D31
Franklin Co. DHIA	D34
York Co. DHIA	E14
Huntingdon Co. DHIA	E18
Milk Market News	E27

DEPARTMENTS	
Editorial	A10
Farm Calendar	A10
Farm Forum	A10
Classified Ads	B22
Business News	D 6
Mailbox Markets	E27
Sale Reports	E35
Public Auction Register	E36

HOME AND YOUTH	
Homestead Notes	B 2
Home On The Range	B 6
Cook's Question Corner	B 8
Kid's Korner	B10
Farm Women Societies	B21

COLUMNS	
Now is the Time	A10
Farm Management	A24
On Being A Farm Wife	B 5
Have You Heard	B12
Microwave Minutes	B19
Ida's Notebook	B20
Beef Briefs	D 2
Foraging Around	D14

FEATURES	
Franklin Dairyman Sings	A30
Guernsey Queen	A35
Floral Designs	B14
Junge Farms	C 2
Morrison's Cove Farm	E 2
Eaton Dairy	E10
Ryman Farm	E20
Columbia Co. Largest Herd	E24

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

### MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

**We are buying feeder pigs**  
 ★ ★ ★ Direct off the farm ★ ★ ★  
 Give us a call whether you are buying or selling

**Graded Feeder Cattle Sale**  
 Fri., June 9 at 11:00 A.M.

**Walter M. Dunlap and Sons**  
 Lancaster Stockyards  
 Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times