

# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., May 20, 1989  
Report supplied by auction  
753 HEAD.  
US 1 215-245 LBS. 46.25-47.00.  
US 1-2 215-245 LBS. 45.25-46.00.  
US 1-3 215-250 LBS. 44.00-45.00.  
200-210 LBS. 41.00-43.00.  
US 2-4 215-255 LBS. 42.75-43.75.  
SOWS: ALL WEIGHTS 29.00-33.25  
BOARS: ALL WEIGHTS 28.00-32.00  
No auction scheduled for Saturday, May 27

## Peoria Hogs

Peoria, Illinois  
Thursday, May 25, 1989  
CLOSE AND WEEKLY SUMMARY  
HOGS: 1400 TRADING ACTIVE. BARROWS AND GILTS FULLY STEADY, INSTANCES .25 HIGHER. SUPPLY MAINLY US 1-3 230-260 LBS.  
US 1-3 220-250 LBS. 46.50-47.00 85 HEAD 47.25-47.50 2-3 240-260 LBS. 45.50-46.50 260-280 LBS. 44.00-45.50 FEW 2-4 280-300 LBS. 42.00-44.00.  
SOWS: WEAK TO 1.00 LOWER 18%.  
US 1-3 325-650 LBS. 35.00.  
BOARS: OVER 350 LBS. 34.50  
UNDER 350 LBS. 35.50-36.00.  
BARROWS AND GILTS CLOSED 1.50 TO 2.00 HIGHER. SOWS CLOSED STEADY TO .50 HIGHER ON WEIGHTS UNDER 500 LBS., STEADY TO 1.00 LOWER ON WEIGHTS OVER 500 LBS. ABOUT 19%. RECEIPTS MAINLY US 1-3 230-260 LB. BARROWS AND GILTS WITH ABOUT 19% SOWS.  
\*\*THE PEORIA UNION STOCKYARDS WILL BE CLOSED FRIDAY, MAY 26, 1989 AND OPEN MONDAY, MAY 29, 1989. THE MARKET NEWS OFFICE WILL BE OPEN FRIDAY MAY, 26 AND WILL BE CLOSED MONDAY, MAY 29.\*\*  
HOG 214 HC 46.50-47.50 HD 46.50-47.50 HE 46.50-47.50 HI 46.50-47.00 HJ 46.50-47.00 HK 46.50-47.00 HQ 46.00-46.50 HR 45.00-46.50 HS 42.00-45.00 VV 35.00-35.00 WW 35.00-35.00 XX 35.00-35.00 YY 35.00-35.00 ZZ 34.50-34.50.

## New Holland Feeder Pigs

New Holland, PA  
May 24, 1989  
Report Supplied by Auction  
1344 HEAD.  
US 1-2 30-39 LBS. 70.00-93.00; 40-49 LB. 62.00-83.00; 50-59 LB. 56.00-70.00.  
2's AND 3's 30-39 LBS. 56.00-82.00; 40-49 LBS. 47.00-48.00.

## New Holland Hog Auction

Lancaster, Pa.  
Monday, May 22, 1989

Hog Receipts  
Today 915  
Last Monday 698  
Last Year 1144  
TREND: Compared to last Monday barrows and gilts 1.50-2.00 higher.  
BARROWS AND GILTS: US 1-2 210-245 lb 46.00-47.50, bulk 46.75-47.25.  
US 1 Few 215-235 lb 50.00-50.50.  
US 1-3 210-260 lb 44.00-45.50, Few 203-208 lb 40.75-43.50.  
US 3 One lot 206 lb 40.25.  
US 2-4 255-300 lb 38.25-40.25.

## Indianapolis Hogs

Thursday, May 25, 1989  
HOGS: 500 - BARROWS & GILTS MODERATELY ACTIVE, WEAK-25 LOWER.  
US 1-3 230-250 LB. 46.50-46.75, MANY 46.50.  
SOWS: MODERATELY ACTIVE, STEADY-1.00 LOWER. (4%).  
US 1-3 375-550 LB. 32.00-34.00, 600-675 LB. 35.00-37.00.  
BOARS: OVER 350 LB. 33.00.

## Peoria Hogs

Thursday, May 25, 1989  
HOGS: 1400 - BARROWS & GILTS ACTIVE, FULLY STEADY, INSTANCES 25 HIGHER.  
US 1-3 220-250 LB. 46.50-47.00, 85 HEAD 47.25-47.50.  
US 2-3 240-260 LB. 45.50-46.50, 260-280 LB. 44.00-45.50.  
US 2-4 FEW 280-300 LB. 42.00-44.00.  
SOWS: WEAK-1.00 LOWER. (18%).  
US 1-3 325-650 LB. 35.00.  
BOARS: OVER 350 LB. 34.50; UNDER 350 LB. 35.50-36.00.

## St. Louis Hogs

Thursday, May 25, 1989  
2500 - BARROWS & GILTS FAIRLY ACTIVE, STEADY TO FIRM.  
US 1-3 230-260 LB. 46.00-46.25, AROUND 100 HEAD 46.50, 220-230 LB. 45.00-46.00, 200-220 LB. 42.50-44.00.  
US 2-3 250-270 LB. 45.75-46.00, 270-300 LB. 43.25-45.25.  
SOWS: 300-500 LB. FIRM-50 HIGHER; OVER 500 LB. 1.00-3.00 LOWER. (AROUND 10%).  
US 1-3 300-500 LB. 35.00-35.50, FEW 36.00, OVER 500 LB. 33.00-35.00.  
BOARS: OVER 300 LB. 35.50-36.00; UNDER 300 LB. 35.00-35.25.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 19 through Thursday, May 25)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY	274%	266	265	262	
JUL.	271%	253%	250%	245%	262%
SEPT.	261%	249%	245%	239%	248%
DEC.	258%	256%	252%	247	241%
MAR. 90	265%	259	255%	250	249%
MAY	267%	259%	256%	250%	252%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	739	693%	699%	697%	736%
JUL.	721	682%	687	685	699
AUG.	711%	665%	665	658%	686
SEPT.	693%	659%	654%	647%	660%
NOV.	685%	668%	662%	656%	650
JAN. 90	694%	677	673	665%	657%
MAR.	702%	684	678	671%	666%

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	70.70	70.42	70.97	69.87	69.75
AUG.	66.95	66.42	67.17	66.62	66.72
OCT.	69.47	68.82	69.17	68.95	68.90
DEC.	71.10	70.55	70.80	70.72	70.50
FEB. 90	71.55	70.92	71.25	71.15	70.90

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY	403%	394%	395	398%	
JUL.	400%	401%	402%	405%	400
SEP.	408%	414%	414%	418	406%
DEC.	420%	420	420%	422%	418%
MAR. 90	426%	411	410%	409	423%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	210.20	205.40	206.10	206.20	214.40
JUL.	213.20	203.70	203.60	203.90	207.50
AUG.	211.10	201.00	199.70	198.70	205.50
SEPT.	207.50	197.50	195.20	192.70	200.00
OCT.	203.20	196.50	194.00	192.30	194.50
DEC.	202.10	195.50	193.50	191.70	193.50
JAN. 90	201.50	194.50	192.00	191.50	194.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	48.72	49.05	48.65	48.45	48.40
JUL.	48.95	49.12	49.10	48.95	48.80
AUG.	47.15	47.17	47.07	46.77	46.50
OCT.	43.62	43.45	43.65	43.10	42.95
DEC.	45.80	45.60	45.52	44.90	44.90
FEB. 90	47.00	46.55	46.65	46.20	46.35



## FUTURES MARKET TREND. GRAIN AND LIVESTOCK

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### ACRES CORN UPDATE:

Corn futures continued to slide today ending the session from 3 lower on the spot July to 5-3/4 lower on the March, May and July '90 options. Fresh contract lows were set in the new crop months with losses tempered by late session buying in response to a short-lived rally in beans. Firm cash basis levels propped old crop months along with slack farmer sales. Further support was provided by news South Korea purchased 100,000 metric tonnes overnight rather than the 50,000 tendered in addition to ideas the USSR was ready to re-enter the market. December ended today's session at \$2.39-1/4 after trading in a range from \$2.38 to \$2.44-1/2.

### ACRES SOYBEAN UPDATE:

Soybean futures prices closed out the day lower from 2 to 8 cents after a wild ride with trading on both sides of yesterday's close. November beans opened at \$6.39, traded to a high of \$6.58 and closed 7 cents lower at \$6.47-1/2. Reports of overnight rainfall and forecasts for more on the way in Iowa pressured the opening with buying midsession linked to news reports that Brazilian dockworkers would strike on June 13th. That news digested, selling re-entered the market in the form of profit-taking and continued caution in the face of weather news. July lost 2-1/4 cents and settled at \$6.97-1/4 after trading in a range from \$6.88-3/4 to \$7.07.

### ACRES WHEAT UPDATE:

Wheat futures closed today higher from 1-3/4 to 3-3/4 cents on buying in response to rumors of export interest from China and Egypt. Prices were propped early in the day by news that Egypt had bought 300,000 metric tonnes of soft red and soft white overnight. Forecasts for rain in the northern and central plains pressured the opening along with spillover from sharp losses in the neighboring soybean pit. Short covering late in the session boosted prices along with ongoing rumors of export interest. The USDA confirmed a purchase by Egypt of 120,000 metric tonnes of soft red after the close. July settled today at \$3.98-3/4, up 3-3/4 after trading in

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### Feeder Cattle Sale

Fri., June 2 at 11:00 A.M.

### Holiday Schedule

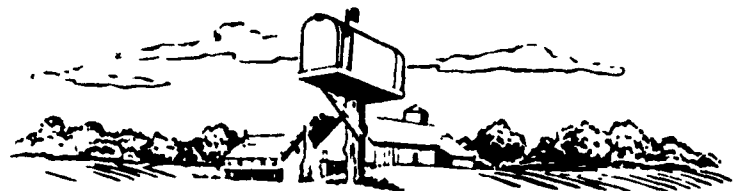
Closed Sat., May 27th  
Open Mon., May 29th  
Business As Usual

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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