

# HOG MARKETS

## New Holland Hogs

Mon., May 15, 1989

TODAY 698  
 LAST MONDAY 973  
 LAST YEAR 695  
 TREND: Compared to last Monday barrows and gilts 4.00-4.50 higher.  
 BARROWS AND GILTS: US 1-2 210-245 lb 43.50-44.75, Few 45.00-45.50.  
 US 1 210-245 lb 46.00-48.00.  
 US 1-3 210-260 lb 41.75-43.00.  
 US 3-4 Couple lots 230-245 lb 41.10-41.75.

## Lancaster Hogs

Lancaster Stockyards  
 Sat., May 13, 1989

Report supplied by auction

672 HEAD.  
 US 1 215-245 LBS. 44.50-46.00.  
 US 1-2 215-245 LBS. 43.75-44.25.  
 US 1-3 215-250 LBS. 43.00-43.50.  
 US 2-4 215-260 LBS. 47.00-47.75, A FEW 41.00-41.75.  
 SOWS: ALL WEIGHTS 28.00-32.00.  
 BOARS: ALL WEIGHTS 27.00-30.25.

## New Holland Feeder Pigs

Wed., May 17, 1989

TODAY 1508  
 LAST WEDNESDAY 1453  
 LAST YEAR 1015  
 TREND: Compared to last Wednesday feeder pigs 3.00-8.00 higher. Supply included 565 head sold ungraded. All pigs weighed on arrival and sold by the hundred weight.  
 GRADE HEAD WEIGHT PRICE US 1-2 7 31 110.00. 85 40-43 76 00-82.00. 150 50-59 58.00-73.00. 41 68-69 56.00-57.00. 27 74-90 47.00-49.00.  
 US 2 132 30-39 75.00-98.00. 95 45-47 60.00-68.00. 112 50-59 53.00-62.00. 18 75 55.00.  
 US 2-3 70 30-39 67.00-76.00. 84 42-45 59.00-60.00. 14 61-65 44.00-50.00.  
 SLAUGHTER 65 17-26 96.00-134.00.

## Peoria Hogs

Peoria, IL

May 18, 1989

HOGS: 1800 TRADING SLOW. BARROWS AND GILTS .50 TO 2.00 LOWER MOSTLY 1.00 TO 1.50 LOWER COMPARED WITH WEDNESDAY  
 US 1-3 220-250 LBS. 45.00-45.50 125 HEAD 45.75-46.00 2-3 240-260 LBS. 43.50-45.00 260-280 LBS. 41.50-43.50  
 SOWS: STEADY TO .50 LOWER, INSTANCES .75 LOWER 15%  
 US 1-3 325-400 LBS. 35.00 400-500 LBS. 35.50 500-650 LBS. 35.50-36.00  
 BOARS: OVER 350 LBS. 35.50 UNDER 350 LBS. 34.50-35.00  
 HOG 214  
 HC 45.00-46.00 HD 45.00-46.00 HE 45.00-46.00 HI 45.00-46.00 HJ 45.00-46.00 HK 45.00-46.00 HQ 44.00-45.00 HR 42.50-44.00 VV 35.00-35.00 WW 35.50-35.50 XX 35.50-36.00 YY 35.50-36.00 ZZ 35.50-35.50

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 12 through Thursday, May 18)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY	278%	280%	277%	277%	276
JUL.	274%	276	271%	270%	271%
SEPT.	262%	264%	259%	258%	260%
DEC. '1	258%	260%	255%	254%	257%
MAR. 90	265%	267%	262%	261%	263%
MAY	267%	269	264	263	266

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	757%	748	732%	729%	736%
JUL.	742%	733%	715	712%	721
AUG.	734%	727%	708%	704	712
SEPT.	716	711%	690%	687%	693
NOV.	705%	702%	683%	678%	685%
JAN. 90	714%	710%	692%	689	693%
MAR.	724	722	702	697%	703

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	72.07	71.67	71.52	71.20	70.67
AUG.	68.32	68.30	68.05	67.87	67.15
OCT.	70.42	70.35	70.35	70.35	69.55
DEC.	71.67	71.85	71.90	71.90	71.25
FEB. 90	72.30	72.35	72.20	72.27	71.55

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY	422%	418	409%	407%	408%
JUL.	412%	408%	400%	403%	402%
SEP.	418%	416%	408%	411%	410
DEC.	431	429	420%	424	423%
MAR. 90	436%	435	427%	429	429%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	220.50	219.70	215.60	215.70	214.40
JUL.	220.10	218.20	214.40	213.10	214.10
AUG.	217.10	216.10	211.30	209.60	211.70
SEPT.	214.00	213.20	208.50	205.80	207.70
OCT.	208.50	209.20	204.30	202.00	204.00
DEC.	206.70	207.50	202.70	199.50	201.70
JAN. 90	206.20	207.50	202.50	199.50	201.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	48.22	48.72	47.97	48.42	48.27
JUL.	48.17	48.60	47.75	48.37	48.37
AUG.	46.87	47.12	46.27	46.62	46.55
OCT.	43.77	44.00	43.40	43.77	43.42
DEC.	45.77	46.00	45.60	45.87	45.50
FEB. 90	47.20	47.32	47.07	47.07	46.90



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

**Acres Corn Update:** Corn futures prices continued to slide lower, settling today from 1/2 to 1-3/4 cents lower. Initial pressure was attributed to follow-through from yesterday's sell-off along with reports of increased overnight movement. Losses were held in check though by short covering at support levels along with some bargain basement buying. Support was provided by continued firmness in the cash markets along with ideas that the current storm system had been oversold. December found support at \$2.52 and closed 1-1/2 cents lower at \$2.54-1/4. Generic certificate bids weakened late yesterday and remained steady today.

**Acres Soybean Update:** Soybean futures prices drifted lower today and settled from 1/2 cent lower on the deferred May to 5 cents lower on the November. Selling early in the session was linked to follow-through from yesterday's steep drop coupled with reports of cash price protection this morning. The soft tone remained due to weather considerations with forecasts for showers and thunder-

storms over the next few days. Further pressure was attributed to ongoing dollar strength and diminishing export hopes. Prices were underpinned by a firm CIF tone and reports of light country movement. The July option closed 2-1/4 cents lower today at \$7.12-3/4 after trading from \$7.07 to \$7.19, while the November settled at \$6.78-1/2 after trading from \$6.76-1/2 to \$6.87.

**Acres Wheat Update:** Wheat futures prices ended today's session mixed with the spot May closing 2 cents lower while the other months closed from 2-3/4 to 3-1/4 cents higher. Activity today was choppy with pressure exerted by rainfall potential and harvest progress in the south-east and delta state. Buying late in the session was tied to news that Ag. Sec. Clayton Yeutter spoke of talks beginning soon between the USSR and the U.S. to extend the long term grain agreement. Although the USSR did not tender for its remaining export bonus the expectations and anticipation underpinned prices. Further buying was seen on reports by wire services that 11 villages in the USSR were being eva-

uated due to high radiation levels lingering from the 1986 Chernobyl accident.

**Acres Cattle Update:** Live and feeder cattle again finished mixed in a light volume, featureless day. Many traders took to the sidelines early in the session and awaited today's 7-State USDA Cattle-on-Feed Report. Some weakness was noted on reports of fed cattle sales at lower prices with top steers at \$76.50 in Western Kansas. Lower boxed beef cut out values along with a decrease in movement added further pressure. Feeders were supported by another increase in the cash index and closed from 15 higher on the spot option to 7 lower on the August. Live lost ground on the front two options 32 and 18 points and closed out on all but one other option unchanged. Today's cattle on feed report showed cattle on feed at 104%, with placements at 101% and marketings at 98%. These figures were within pre-report estimates and were termed neutral to bearish for futures.

CME FEEDER CATTLE SETTLE-

(Turn to Page A15)

## PIGS

STATE GRADED SALE  
 FRI., MAY 26  
 1:30 P.M.  
 AT  
**Carlisle**  
 LIVESTOCK MARKET, INC.  
 Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81  
 (717) 249-4511 or  
 Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★  
 Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
 Fri., May 26 at 11:00 A.M.

## Holiday Schedule

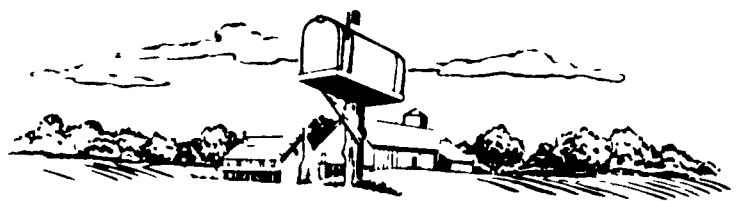
Closed Sat., May 27th  
 Open Mon., May 29th  
 Business As Usual

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



## In this issue

Four Sections

### COLUMNS

Now is the Time..... A10  
 Have You Heard..... B 4  
 On Being A Farm Wife..... B 5  
 Microwave Minutes..... B12  
 Ida's Notebook..... B13  
 Flock Forum..... D 3  
 30 Years Ago..... D10

### DEPARTMENTS

Editorial..... A10  
 Farm Calendar..... A10  
 Farm Forum..... A10  
 Farm Women News..... B17  
 Classified Ads..... B25,C 3  
 Mailbox Markets..... D20  
 Sale Reports..... D29  
 Public Auction Register..... D34

### FEATURES

Ireland Dairy Tour..... A20  
 All Breed Calf Sale..... A34  
 Centurian Thresherman..... B14  
 Heart's Desire..... B18  
 Berks Dairy Princess..... B21  
 Pasture Management..... D22

### HOME AND YOUTH

Homestead Notes..... B 2  
 Home On The Range..... B 6  
 Cook's Question Corner..... B 8  
 Kid's Korner..... B10  
 FFA Happenings..... B20  
 4-H Happenings..... B22

### DAIRY

PA DHIA Officers..... A29  
 Perry Co. DHIA..... C 2  
 Lebanon Co. DHIA..... D12  
 York Co. DHIA..... D16  
 Dairy & Livestock Sales..... D41