



HOG MARKETS

New Holland Feeder Pig Auction
Lancaster, Pa.
Wednesday, May 10, 1989

Feeder Pigs:
Today 1453
Last Wednesday 1787
Last Year 959
TREND: Compared to last Wednesday feeder pigs 3.00-5.00 lower. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US
1-2 53 33 89.00. 118 40-49 67.00-77.00.
35 55 66.00. 53 70-79 57.00-60.00. 58 86-99 50.00-52.00.
US 2 193 30-39 67.00-71.00. 191 40-49 59.00-65.00. 156 50-59 58.00-65.00. 25 61 60.00. 36 74-76 52.00-59.00.
US 2-3 32 36 63.00. 71 43-46 55.00-58.00. 49 50-56 54.00-55.00. 14 60 50.00.
SLAUGHTER 35 14-25 120.00-132.00.

Lancaster Hogs

Lancaster Stockyards
Sat., May 6, 1989
Report supplied by auction
413 HEAD.
US 1 215-245 LBS. 40.25-41.75.
US 1-2 215-245 LBS. 39.00-40.00.
US 1-3 215-250 LBS. 38.00-39.00.
US 2-4 215-255 LBS. 37.00-37.75.
SOWS; ALL WEIGHTS 28.00-31.00, A FEW AT 32.00.
BOARS: ALL WEIGHTS 27.00-30.25.

New Holland Hog Auction
Lancaster, Pa.
Monday, May 8, 1989

Hog Receipts:
Today 973
Last Monday 940
Last Year 829
TREND: Compared to last Monday barrows and gilts firm, instances 50 higher.
BARROWS AND GILTS: US 1-2 210-250 lb 39.00-40.00, Few 40.10-40.50.
US 1 215-245 lb 42.00-42.75.
US 1-3 215-265 lb 37.50-38.50, Few 37.00-37.50.
US 2-4 205-210 lb 32.00-36.00.

Peoria Hogs
Peoria, Illinois
Thursday, May 11, 1989

MIDSESSION AND CLOSE HOGS: 2200 TRADING ACTIVE. BARROWS AND GILTS MOSTLY 1.00 HIGHER COMPARED WITH WEDNESDAY.
US 1-3 220-250 LBS. 43.00-43.50, SOME 42.50 210-220 LBS. 41.50-42.50
2-3 240-260 LBS. 42.00-43.00 260-280 LBS. 41.00-42.00.
SOWS: UNDER 500 LBS. .25 TO .50 HIGHER OVER 500 LBS. STEADY TO .50 LOWER 15%.
US 1-3 325-400 LBS. 34.00 400-500 LBS. 33.25-34.00, MOSTLY 33.50 500-650 LBS. 33.50-35.00.
BOARS: OVER 350 LBS. 33.75 UNDER 350 LBS. 32.50-33.00.
HOG 214 HB 41.50-42.50 HC 42.50-43.50 HD 42.50-43.50 HE 42.50-43.50 HH 41.50-42.50 HI 42.50-43.50 HJ 42.50-43.50 HK 42.50-43.50 HQ 42.50-43.00 HR 41.50-42.50 HV 34.00-34.00 WW 33.25-34.00 XX 33.50-34.00 YY 33.50-34.00 ZZ 33.75-33.75.

North Jersey Livestock

Hackettstown, NJ
Tues., May 9, 1989
Report supplied by auction
CALVES .43-1.72% .
COWS .38%-.55% .
EASY COWS .20-.48% .
HEIFERS .45%-.67% .
BULLS .48-.66 .
HOGS .24-.29 .
STEERS .54%-.69% .
ROASTING PIGS, EACH 5.00-32.00.
SHEEP .03-.56 .
LAMBS EACH 7.00-80.00.
LAMBS PER LB. .39-1.15.
GOATS EACH 18.00-122.00.
KIDS EACH 14.00-50.00.
HIDES, EACH 5.00 .
TOTAL: 1,148.

St. Louis Hogs
Thursday, May 11, 1989

HOGS: 2800 - BARROWS & GILTS VERY ACTIVE, 1.25-1.75 HIGHER, MOSTLY 1.50 HIGHER ON 230-260 LB.
US 1-3 230-260 LB. 42.50 TO MOSTLY 43.00, 200-230 LB. 39.50-42.00.
US 2-3 250-270 LB. 42.25-42.75, 270-300 LB. 39.75-41.75.
SOWS: 300-500 LB. STEADY-50 LOWER; OVER 500 LB. 1.00-2.00 LOWER. (AROUND 10%).
US 1-3 300-500 LB. 32.00-33.00, OVER 500 LB. 32.00-34.00.
BOARS: OVER 300 LB. 34.00; UNDER 300 LB. 33.00.

Peoria Hogs
Thursday, May 11, 1989

HOGS: 2200. BARROWS & GILTS ACTIVE, MOSTLY 1.00 HIGHER.
US 1-3 220-250 LB. 43.00-43.50, SOME 42.50.
US 2-3 240-260 LB. 42.00-43.00.
SOWS: UNDER 500 LB. 25-50 HIGHER; OVER 500 LB. STEADY-50 LOWER. (15%).
US 1-3 325-400 LB. 34.00, 400-500 LB. 33.25-34.00, MOSTLY 33.50, 500-650 LB. 33.50-34.00.
BOARS: OVER 350 LB. 33.75; UNDER 350 LB. 32.50-33.00.

Indianapolis Hogs
Thursday, May 11, 1989

700 - BARROWS & GILTS ACTIVE, MOSTLY 1.50 HIGHER.
US 1-3 230-260 LB. 43.00-43.50.
SOWS: MODERATELY ACTIVE, STEADY. (3%).
US 1-3 400-525 LB. 30.00-32.00.
BOARS: OVER 350 LB. 30.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 5 through Thursday, May 11)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY	280%	279%	277%	279%	276%
JUL.	277	275%	274	275	272%
SEPT.	267	265%	264%	265	262%
DEC.	264%	262%	262%	261%	259%
MAR. 90	271	268%	268%	268	266%
MAY	272%	272	270%	270	268%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	759%	764%	766%	758%	751%
JUL.	757%	753%	753%	748%	738%
AUG.	753%	748%	748	743%	733%
SEPT.	737	726	730%	728	717%
NOV.	728%	715%	720%	717%	709%
JAN. 90	735%	724%	730	725%	717%
MAR.	743	733	737	734%	726%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	72.42	72.15	72.42	72.07	72.10
AUG.	68.55	68.27	68.42	68.10	68.15
OCT.	70.02	69.77	69.95	69.95	70.15
DEC.	71.37	71.05	71.00	71.07	71.37
FEB. 90	71.95	71.75	71.70	71.70	71.87

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY	437	436	426	426%	428
JUL.	419%	418%	414	414%	413%
SEP.	425%	424%	420	421	419%
DEC.	437	435%	432%	433%	431%
MAR. 90	441%	440%	436%	438	437%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	227.10	223.50	223.70	221.90	219.90
JUL.	226.80	223.50	223.40	221.40	219.30
AUG.	224.30	220.70	220.80	218.70	217.00
SEPT.	221.70	216.50	217.20	215.00	213.20
OCT.	217.50	212.80	213.00	211.00	209.70
DEC.	216.20	211.00	210.70	209.40	207.70
JAN. 90	216.20	211.00	209.70	208.70	207.50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	47.27	47.82	48.17	48.30	48.00
JUL.	48.00	48.37	48.52	48.42	48.32
AUG.	46.82	46.95	47.12	47.22	46.92
OCT.	43.60	43.70	43.90	44.12	43.92
DEC.	45.40	45.52	45.75	45.55	45.62
FEB. 90	46.70	46.55	46.87	46.97	47.02



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures prices closed mixed this afternoon, gaining 2 cents on the spot option and suffering fractional losses on the deferreds. Pressure in the new crop months was attributed to the absence of new outside buying interest with some position evening featured in advance of tomorrow's supply and demand report! Strength in the spot option was in response to another day of light delivery notices and ongoing cash market strength amid slow country movement. Trading was relatively uneventful today with prices confined to narrow ranges. May corn traded in a 1-3/4 cent range while the December traded in a 1-1/4 cent range. May oats closed 2-1/2 cents

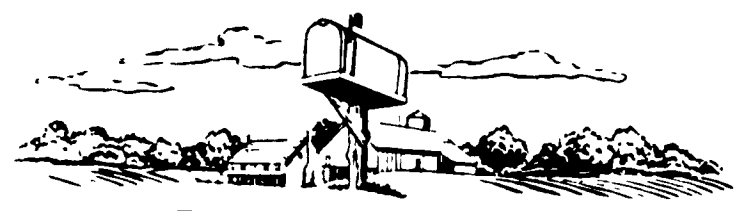
lower while grain sorghum dropped 1/2 cent. Bids for generic certificates were steady.

ACRES SOYBEAN UPDATE: Soybean futures closed lower today from 2 cents on the deferred May to 8 cents on the spot May. Softness in the spot option was in response to talk that values at the Gulf fell several cents this morning along with ideas that any export business recently conducted had been fully factored in the cash markets. New crop came under pressure from weather forecasts calling for beneficial rainfall over parts of western Iowa, Missouri and Nebraska early next week. Many participants were sidelined in advance of tomorrow's U.S. and World

Supply/Demand reports and the First World Outlook Board Estimates for 1989 soybean production. May settled today at \$7.58-1/4 while November closed 3 cents lower at \$7.17-1/2.

ACRES WHEAT UPDATE: Wheat futures steadied today and posted settlements from 1/2 to 1 cent higher after a fairly lackluster session. Prices remained stuck in a four cent channel today with many participants on the sidelines awaiting Thursday's production reports. Selling interest was limited by ideas that China and the USSR would soon tender for export bonus. Buying was stalled on forecasts for rainfall this week over much of the hard red belt.

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