

(Continued from Page A3)

Clayton Yeutter, Sec. of Agriculture, said the USDA would be in a better position to make a recommendation on extending the 1988 Drought Assistance Law after release of its official projections tomorrow. Governor Kay Orr of Nebraska appealed to Secretary Yeutter to declare the entire state

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eligible for Federal Disaster assistance. July what closed out today's session 3/4 cent higher at \$4.14-3/4 while the September and December options each gained 1 cent.

ACRES CATTLE UPDATE: Live cattle and fee

ders ended today's session mixed with living cattle settling from 35 lower on the spot option to 7 higher on the December while feeders settled 20 higher on the spot option to 43 lower on the September. Sales were linked to long liq-

uidation and continued anticipation of an increase in numbers from late May into the summer. Losses were limited by ongoing firm cash market fundamentals after reports of active fed sales at steady prices and stronger boxed beef movement at higher prices. Traders today took on the attitude that all good things must come to an end and played the safe side of the market. The only plus part of feeders today was the spot option which gained 20 on another uptick in the CME Index while the other months slid lower.

CME FEEDER CATTLE SET-TLEMENT PRICE - 5/08/89 -\$76.23 up \$.28.

ACRES NEXT DAY OUT-LOOK: CASH - steady FUTURES - steady to weak.

ACRES HOG UPDATE: Live hog futures closed mixed today, gaining from 10 to 22 points and losing from 10 to 20 points. Selling was tied to the steep premium futures hold to cash prices and expectations for cash market weakness with buying tied to spillover from the belly pit. Bellies closed from 153 to limit higher this afternoon with buying attributed to ideas that bellies had reached their bottom and were due for a technical correction. Further strength was tied to follow thru

from yesterday's limit advances. Slaughter today was estimated at 320,000 which compares with last Wednesday's 325,000 and 308,000 last year.

New Holland Dairy

New Holland Sales Stables Wednesday, May 10, 1989 Report supplied by auction

REPORTED RECEIPTS OF 72 COWS, 54 HEIFERS, AND 4 BULLS. COW MARKET STRONGER; HEIFER MARK-ET STEADY.

PA FRESH COWS, 890.00-1475.00.
PA FRESH COWS, 810.00-1175.00.
PA FRESH COWS, 1375.00-1950.00.
PERRY CO. FRESH COWS, 1125.00-1625.00.

HERD OF 29 HEAD, ALL STAGE COWS, 560.00-1450.00.

LOCAL SPRINGING HEIFERS 680.00-950.00.

SHORTBREDS 710.00-875.00. OPEN HEIFERS 380.00-590.00. BULLS 690.00-790.00. LOCAL COWS 650.00-1200.00.

Grantsville Livestock Grantsville, Maryland Sat., May 6, 1989

HOGS: TOP BARROWS & GILTS 37.50-40.20; HEAVY BUTCHER 31.00-38.50; LIGHT BUTCHER 28.50-37.00; BUTCHER SOWS 26.50-32.50; FEEDER SHOATS 8.00-28.50.

VEAL: GOOD 97.50-110.00; STAN-DARD 85.00-95.00; UTILITY 55.00-75.00; BULL CALVES 100.00-177.50.

SHEEP & LAMBS: GOOD 70.00-89.00; UTILITY 60.00-65.00; SLAUGHTER EWES 15.00-25.00.

SLAUGHTER CATTLE: STEERS GOOD 68.00-70.50; STANDARD 62.00-65.00; UTILITY 55.00-60.00. HEIFERS GOOD 62.00-66.00; STAN- DARD 55.00-60.00; UTILITY 48.00-52.00.

48.00-52.00. COWS: COMMERCIAL 46.00-54.00; UTILITY 40.00-44.00; CANNER & CUT-

TER 38.00 & DOWN.
BULLS: COMMERCIAL & GOOD
57.00-63.50; CUTTER & UTILITY

52.00-55.00: STOCK-FEEDER CATTLE: GOOD 72.50-78.50; MEDIUM 60.00-70.00. STEER CALVES: GOOD 75.00-85.00; MEDIUM 62.00-72.50.

HEIFER CALVES: GOOD 75.00-80.00; MEDIUM 55.00-65.00. EGGS: LARGE .52-.60; MEDIUM .45-.50.

Leola Produce Auction Leola, PA

May 9 & 11, 1988
Report Supplied by Auction
ASPARAGUS: .90-1.50 12 OZ.
BUNCH.

BEDDING PLANTS: FLOWERS 2.75-6.00 FLAT; VEG. 2.00-8.00 FLAT; HANGING BASKETS 4.00-6.00. SPRING ONIONS: 8.00-14.00 40 CT.

RADISHES: 8.00-11.00 40 CT.

BUNCH.

RHUBARB: 4.50-7.00 15 LBS. BU.

SPINACH: 8.00-13.00 BU.

TOMATOES: GREENHOUSE, 31.00 25 LBS.

NOTE: SALE DAYS FOR NEXT WEEK: TUES., MAY 16, AND THURS., MAY 18.

North Jersey Market

Hackettstown, N.J. Tues., May 9, 1989 Hay—Straw & Grain Report

ALFALFA HAY, 2 LOADS, 2.00-2.90 BALE. MIXED HAY: 2 LOADS, 1.90-2.10

BALE. WHEAT STRAW: 3 LOADS, 1.00-1.80

TOTAL: 7 LOADS.

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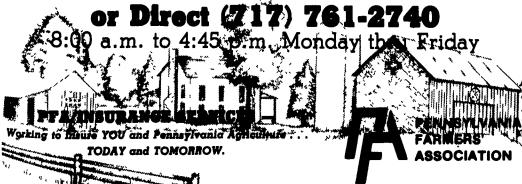
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