

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Apr. 29, 1989
Report supplied by auction
486 HEAD.
US 1 215-245 LBS. 40.00-41.75.
US 1-2 215-245 LBS. 39.00-40.00.
US 1-3 215-255 LBS. 38.00-38.75.
US 2-4 215-255 LBS. 37.00-37.75, A
FEW AT 36.00-36.75.
SOWS: ALL WEIGHTS 28.00-32.00.
BOARS: ALL WEIGHTS 26.00-29.75.

New Holland Feeder Pigs

Wed., May 3, 1989
TODAY 1787
LAST WEDNESDAY 1050
LAST YEAR 1032
TREND: Compared to last Wednesday 30-60 lb. feeder pigs 3.00-5.00 lower, few 60-75 lb firm to 5.00 higher. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2 135 30-39 71.00-84.00, 45 33 112.00, 313 40-49 65.00-72.00, 224 50-59 58.00-69.00, 67 60-64 57.00-70.00.
US 2 114 36-39 60.00-71.00, 149 40-49 58.00-63.00, 152 50-59 59.00-63.00, 14 74-75 47.00-50.00.
US 2-3 35 39 59.00, 99 44-46 57.00, 32 55 50.00 10 60 46.00.
SLAUGHTER 72 21-24 116.00-138.00 71 23-33 78.00-100.00.

New Holland Hogs

Mon., May 1, 1989
TODAY 940
LAST MONDAY 971
LAST YEAR 879
TREND: Compared to last Monday barrows and gilts mostly steady.
BARROWS AND GILTS: US 1-2 210-250 lb 38.75-40.00, One lot 40 60.
US 1 210-245 lb 42.00-44.00.
US 1-3 215-255 lb 36.75-38.00.
US 2-3 One lot 248 lb 36.25.
US 3-4 265-295 lb 32.00-35.75

Peoria Hogs

Peoria, IL
May 4, 1989
HOGS: 1400 TRADING MODERATE. BARROWS AND GILTS STEADY COMPARED WITH WEDNESDAY. SUPPLY MAINLY US 1-3 230-260 LBS.
US 1-3 220-250 LBS. 39.50-40.00, FEW 39.00 210-220 LBS. 38.00-39.00 2-3 240-260 LBS. 38.50-39.50 260-280 LBS. 37.00-38.50
SOWS: MOSTLY STEADY, INSTANCES .50 HIGHER 13%
US 1-3 325-400 LBS. 31.00-31.75 400-600 LBS. 32.00-32.50
BOARS: OVER 350 LBS. 32.50-33.00 UNDER 350 LBS. 31.50-32.75
HOG 214
HB 38.00-39.00 HC 39.00-40.00 HD 39.00-40.00 HE 39.00-40.00 HH 38.00-39.00 HI 39.00-40.00 HJ 39.00-40.00 HK 39.00-40.00 HQ 38.50-39.00 HR 37.50-38.50 VV 31.00-31.75 WW 32.00-32.50 XX 32.00-32.50 YY 32.00-32.50 ZZ 32.50-33.00

State Graded Feeder Pig Sale

at Carlisle Livestock Auction
Friday, April 28, 1989
RESULTS ON 1,198 PIGS. TREND: COMPARED TO APRIL 14, SALE PIGS WERE 15.00 TO 30.00 HIGHER. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED-WEIGHT
US NO 1&2'S 790 HD. 45 HD. 27-39 LBS 88.00-91.00; 348 HD 40-49 LBS 79.00-89.50, 319 HD. 51-59 LBS 77.00-81.00; 10 HD. 52 LBS. W/TAIIS 68.00; 68 HD. 60-74 LBS. 64.00-75.00.
US NO. 2'S 312 HD. 18 HD. 23-28 LBS. 90 00-95 00, 49 HD 31-39 LBS. 78 00-84 00; 138 HD. 40-49 LBS. 69 50-80.00; 54 HD 50-59 LBS. 60 00-76.50; 53 HD. 64-69 LBS 54 00-65 00.
US NO. 2&3'S 9 HD. 28 LBS. 85.00; 32 HD 35-42 LBS. W/TAIIS 52 00-67 00; 13 HD. 53-54 LBS. 60.00-66.00.
UTILITIES-BOARS-N/G: 7 HD. 27 LBS. 94.00; 19 HD. 45-50 LBS. 42.00-53.00.
AS IS: 16 HD. 29-49 LBS. 20.00-48.00
NEXT STATE GRADED SALE: FRIDAY, MAY 12TH, 1:30 P.M. (GRADING 7:30 UNTIL 11:30 AM).

Indianapolis Hogs

Thursday, May 5, 1989
600 - BARROWS & GILTS MODERATELY ACTIVE, 50 LOWER.
US 1-3 225-260 LB. 39.00-39.50, MOSTLY 39.00-39.25.
SOWS: MODERATELY ACTIVE, STEADY. (5%).
US 1-3 400-700 LB. 30.00-33.00.
BOARS: OVER 350 LB. 29.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, April 28 through Thursday, May 4)

CORN

| | FRI. | MON. | TUES. | WED. | THUR. |
|--------|------|------|-------|------|-------|
| MAY | 269% | 274 | 273% | 276 | 275% |
| JUL. | 270% | 274% | 274 | 275% | 274 |
| SEPT. | 262 | 266% | 265 | 266% | 265 |
| DEC. | 259% | 265% | 263% | 263% | 263 |
| MAR. | 266% | 272 | 269% | 270 | 269% |
| MAY 90 | 267% | 273% | 271% | 271% | 271 |

SOYBEANS

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|------|------|-------|------|-------|
| MAY | 722% | 735% | 734 | 746% | 750 |
| JUL. | 729% | 744% | 741 | 752% | 751% |
| AUG. | 727% | 743 | 740% | 749% | 749% |
| SEPT. | 714 | 730 | 726% | 737% | 732% |
| NOV. | 705% | 723% | 719% | 727% | 724% |
| JAN. 90 | 714% | 731% | 727% | 736 | 732% |
| MAR. | 724 | 739 | 736 | 744 | 742 |

CHICAGO CATTLE

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE 89 | 71.45 | 71.45 | 72.05 | 72.47 | 72.55 |
| AUG. | 68.22 | 67.85 | 68.27 | 68.50 | 68.45 |
| OCT. | 69.20 | 69.22 | 69.50 | 69.82 | 69.82 |
| DEC. | 70.25 | 70.35 | 70.62 | 71.05 | 71.17 |
| FEB. 90 | 70.70 | 70.87 | 71.25 | 71.67 | 71.80 |

WHEAT

| | FRI. | MON. | TUES. | WED. | THUR. |
|--------|------|------|-------|------|-------|
| MAY 89 | 417% | 423% | 426% | 437% | 435 |
| JUL. | 405 | 410 | 412% | 416 | 416% |
| SEP. | 412% | 417% | 420% | 422% | 422% |
| DEC. | 424% | 429% | 432% | 434% | 434% |
| MAR. | 431% | 436% | 438% | 439% | 440 |

SOYBEAN MEAL

| | FRI. | MON. | TUES. | WED. | THUR. |
|-------|--------|--------|--------|--------|--------|
| MAY | 221.60 | 224.00 | 222.40 | 226.00 | 226.70 |
| JUL. | 220.10 | 223.50 | 222.90 | 226.40 | 226.50 |
| AUG. | 217.60 | 221.90 | 222.20 | 224.20 | 224.10 |
| SEPT. | 214.50 | 219.00 | 219.20 | 222.70 | 221.00 |
| OCT. | 211.00 | 215.50 | 216.00 | 218.20 | 217.50 |
| DEC. | 209.70 | 214.00 | 214.50 | 217.50 | 215.60 |
| JAN. | 209.50 | 213.70 | 214.50 | 218.00 | 215.00 |

CHICAGO HOGS

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE | 46.62 | 46.92 | 47.42 | 47.22 | 47.10 |
| JUL. | 47.62 | 47.72 | 48.30 | 48.07 | 47.87 |
| AUG. | 46.17 | 46.20 | 46.82 | 46.80 | 46.75 |
| OCT. | 43.02 | 43.12 | 43.67 | 43.62 | 43.60 |
| DEC. | 44.65 | 44.80 | 45.15 | 45.32 | 45.42 |
| FEB. 90 | 46.05 | 46.17 | 46.25 | 46.40 | 46.70 |



FUTURES MARKET TREND. GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

Acres Corn Update: Corn futures settled higher from 1/2 cent on the December, March and deferred May options to 2-1/2 cents on the spot May Strength in the spot option was tied to reports of light deliveries along with cash market strength. Gains in the deferred months were pared by recent rainfall in key growing areas with offsetting support linked to reports of cold temperatures this weekend which might drop soil temperatures below germination levels. Ongoing ideas that the USSR would soon be in the market for additional corn helped to provide underlying support.

Acres Soybean Update: Soybean futures rose sharply higher today, posting settlements from 6 cents higher on the deferred May to 12-3/4 cents higher on the spot May. Today's late session rally was attributed in part to ideas of tightening in the domestic cash markets after most deliveries were stopped by strong commercial interests. Ideas that stocks were committed already along with talk that processors were paying a steep premium added

further support. Rumors of Soviet interest in South American soy pellets helped meal climb \$2.00 to \$3.60 higher. Soy oil closed unchanged to slightly lower on profit-taking linked to the failure of export bonus offerings to the USSR yesterday. July beans broke above the 50-day moving average at \$7.51-1/2 and settled 11-1/4 higher at \$7.52-1/4.

Acres Wheat Update: Wheat futures prices added to yesterday's gains with the spot option posting an 11 cent gain while the new crop months closed from 2 to 3-1/2 higher. Gains in the spot option were tied to the ongoing tight deliverable supply situation. Further strength was attributed to reports that China may be targeted for 1.0 million metric tonnes of export bonus. Yesterday's news that the USSR would be purchasing 1.5 million metric tonnes provided underlying support. May settled today at \$4.37-1/2 while July closed 3-1/2 cents higher at \$4.16.

Acres Cattle Update: Live cattle futures added to yesterday's gains

and closed from 23 to 50 points higher while feeders ended today's session 7 lower on the spot option and 97 higher on the August. Buying in both pits was attributed to reports of active fed cattle sales at higher prices and moderate boxed beef movement at higher prices. Technical buying kicked in on June's ability to hold above the \$72.00 level with many participants feeling that was a signal for a turnaround. Feeders closed higher on spillover from live cattle and reports of higher cash prices paid for replacement cattle at auction barns.

CME FEEDER CATTLE SETTLEMENT PRICE - 5/01/89 - \$75.22 dn \$.24
ACRES NEXT DAY OUTLOOK.
CASH - steady FUTURES - steady

Acres Hog Update: Live hog futures closed mixed to mostly lower with the front four options losing from 5 points on the October to 23 on the July while the deferred December gained 17 points. News of an upcoming duty on Canadian pork products boosted prices on the opening
(Turn to Page A3)

PIGS

STATE GRADED SALE
FRI., MAY 12
1:30 P.M.

Carlisle

LIVESTOCK MARKET, INC.
Now holding two sales each month every 2nd & 4th Fridays.
Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

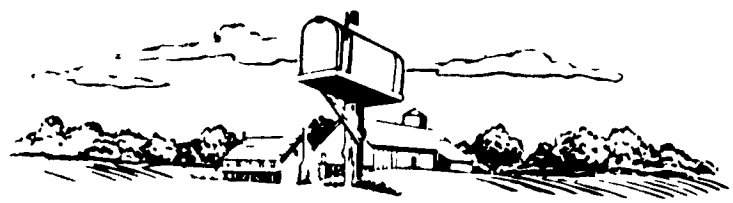
★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., May 12 at 11:00 A.M.

175 Acclimated Cattle Weighing
From 600 to 800 Lbs.
Mostly Black & Black & White Faces
With A Few Charolais

Walter M. Dunlap and Sons
Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times



In this issue

Four Sections

DEPARTMENTS

| | |
|-------------------------------|---------|
| Editorial | A10 |
| Farm Calendar..... | A10 |
| Farm Forum | A10 |
| Classified Ads | B24,C 3 |
| Business News | D 6 |
| Mailbox Markets..... | D21 |
| Sale Reports | D32 |
| Public Auction Register | D34 |

COLUMNS

| | |
|---------------------------|-----|
| Now is the Time..... | A10 |
| On Being A Farm Wife..... | B 5 |
| Microwave Minutes | B12 |
| Have You Heard | B20 |
| Ida's Notebook..... | B21 |
| Beef Briefs | D 2 |

HOME AND YOUTH

| | |
|------------------------------|---------|
| Homestead Notes | B 2 |
| Home On The Range | B 6 |
| Cook's Question Corner | B 8 |
| Kid's Korner | B10 |
| 4-H Happenings | B14,B19 |
| FFA Happenings | B16 |

DAIRY

| | |
|--------------------------|------|
| Snyder Co. DHIA..... | D13 |
| Potter Co. DHIA | D13 |
| Bucks Co. DHIA..... | D14 |
| Huntingdon Co. DHIA..... | D14 |
| Dairy Pipeline..... | A 31 |
| Lancaster DHIA..... | A 30 |

FEATURES

| | |
|---------------------------|-----|
| Win A Cow..... | B14 |
| Brain Damaged Women..... | B18 |
| High Quality Forage | D25 |