

# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., Apr. 15, 1989

Report supplied by auction

696 HEAD.  
FEW US 1 215-245 LBS. 40.00-41.75.  
US 1-2 215-245 LBS. 37.75-39.00.  
US 1-3 210-250\* LBS. 36.25-37.50.  
LATE SALES 39.75-40.25.  
US 2-4 215-255 LBS. 35.00-36.00.  
SOWS: ALL WEIGHTS 27.00-29.50,  
WITH BETTER SOWS 30.00-32.00.  
BOARS: ALL WEIGHTS 27.00-30.75.

## New Holland Feeder Pigs

New Holland, PA  
April 19, 1989

Report Supplied by Auction

1840 HEAD.  
US 1-2 30-39 LBS. 62.00-75.00; 40-49  
LB. 60.00-80.00; 50-59 LB. 49.00-70.00.  
2's AND 3's 30-39 LBS. 48.00-50.00.

## Peoria Hogs

Peoria, IL  
April 20, 1989

HOGS: 1600 TRADING MODERATE.  
RECEIPTS CURRENTLY 400 HEAD  
OVER COMPARED WITH WEDNES-  
DAY. SUPPLY MAINLY US 1-3 230-260  
LBS.

US 1-3 220-250 LBS. 38.50-39.00 2-3  
240-260 LBS. 37.50-38.50

SOWS: STEADY TO 1.00 LOWER  
MOST DECLINE ON WEIGHTS OVER  
500 LBS. 16%

US 1-3 325-400 LBS. 31.50 400-600  
LBS. 32.00-32.50

## New Holland Hogs

April 17, 1989

TODAY 776  
LAST MONDAY 926  
LAST YEAR 963

TREND: Compared to last Monday bar-  
rows and gilts 1.00-1.50 higher, instances  
2.00 higher.

BARROWS AND GILTS: US 1-2  
210-250 lb 39.00-40.00, Few early  
38.00-39.00.

US 1 210-245 lb 42.00-42.75.  
US 1-3, 210-260 lb 36.00-38.00.

## State Graded Feeder Pig Sale

at Carlisle Livestock Auction  
Friday, April 14, 1989

RESULTS ON 2,146 PIGS. TREND:  
COMPARED TO MARCH 24, STATE  
GRADED SALE PIGS WERE 15.00-30.00  
LOWER. ALL PIGS WERE WEIGHED  
ON ARRIVAL AND SOLD BY THE  
HUNDREDWEIGHT.

US#1 AND 2: 1,246 HEAD. 29 HEAD,  
31-39 LBS. 75.00-89.00; 251 HEAD 43-49  
LBS. 60.00-77.00; 461 HEAD, 50-59 LBS.  
50.00-74.50; 358 HEAD, 60-69 LBS.  
46.50-65.00; 147 HEAD, 70-79 LBS.  
45.00-49.00.

US#2'S: 681 HEAD. 14 HEAD, 25-29  
LBS. 37.00-41.00; 121 HEAD, 32-39 LBS.  
41.00-65.00; 285 HEAD, 41-49 LBS.  
37.00-50.00; 170 HEAD, 51-59 LBS.  
35.00-45.50; 91 HEAD, 64-90 LBS.  
31.00-43.00.

US#2 AND 3: 159 HEAD. 30 HEAD,  
21-29 LBS. 32.00-41.00; 99 HEAD, 30-39  
LBS. 35.00-45.00; 30 HEAD 44-55 LBS.  
21.00-38.00.

UTILITIES: 18 HEAD, 21-47 LBS.  
13.00.

AS IS: 39 HEAD, 30-100 LBS.  
10.00-15.00.

NEXT STATE GRADED SALE: FRI-  
DAY, APRIL 28, 1:30 P.M. (GRADING  
7:30-11:30 A.M.).

## Peoria Hogs

Thursday, April 20, 1989

HOGS: 1600. TRADING MOD-  
ERATE. RECEIPTS CURRENTLY 400  
HEAD OVER THE EARLY ESTIMATE.  
BARROWS AND GILTS OPENING .25  
TO .50 LOWER COMPARED WITH  
WEDNESDAY. SUPPLY MAINLY US  
1-3 230-260 LBS.

US 1-3 220-250 LBS. 38.50-39.00, 2-3  
240-260 LBS. 37.50-38.50.

SOWS: STEADY TO 1.00 LOWER.  
MOST DECLINE ON WEIGHTS OVER  
500 LBS. 16%.

US 1-3 325-400 LBS. 31.50, 400-600  
LBS. 32.00-32.50.

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY	270%	276%	275%	273	272%
JUL.	273	279%	277%	274%	274%
SEPT.	266%	272%	271	267%	267%
DEC.	266%	272%	270	266	265%
MAR.	272%	278%	276%	272%	272
MAY 90	273%	279%	277%	273%	274

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	733	747%	748%	745	747%
JUL.	743%	757%	758%	752%	754%
AUG.	743%	757	756%	749%	754
SEPT.	732	747%	744%	735	740
NOV.	730%	742%	739%	728%	727%
JAN. 90	738%	750%	746%	736%	738
MAR.	748	758	755	745	746%

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR. 89	76.30	76.92	77.20	77.10	77.05
JUN.	71.10	71.32	71.52	70.50	71.05
AUG.	67.55	67.85	67.77	66.87	67.27
OCT.	68.97	69.27	69.02	68.27	68.57
DEC.	70.22	70.50	70.55	69.95	70.00



**Acres Corn Update:** Corn futures prices settled lower again today and posted settlements from 2-1/2 to 4-1/4 cents lower, but off session lows by as much as 4 cents. Pressure throughout the day was exerted by private weather forecasts calling for an increased probability of rainfall this week in the western portions of the belt. Further sales were in response to the heavy rate of producer loan redemptions reported on the latest USDA weekly loan report along with news that the USDA will release an extra \$850 million worth of generic certificates for 1989 deficiency payments. Prices bounced off session lows on late short covering with fast market conditions prevailing in most of the months. May closed 2-1/2 cents lower at \$2.73 after trading in a range from \$2.76-3/4 to \$2.69-1/2. Generic certificate bids remained steady.

**Acres Soybean Update:** Soybean futures prices settled lower but mid-range of the day's trading. May lost 3-1/2 cents, settling at \$7.45 after trading to a high of \$7.58-1/2 and a low of \$7.34. Pressure on the opening was attributed to

## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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reports of increased rainfall probability, which dropped new crop substantially lower. Short covering helped to boost prices off session lows with addZwK+15 pressure exerted late in the session by ideas that labor disputes among Brazilian dockworkers were nearing a settlement. Yesterday's reports that ADM was declaring a force majeure were denied today along with continued confusion over the status of export bonus.

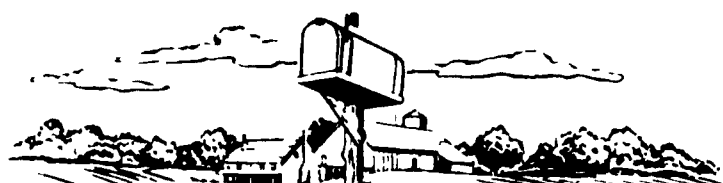
**Acres Wheat Update:** Wheat futures closed higher today from 3/4 cents on the deferred December to 4-3/4 cents on the spot option. Today's session was another hectic one with prices actively traded on both sides of yesterday's closes. Strength in the old crop month was maintained by rumors of Soviet and Egyptian Export Bonus interest. Ongoing hot and dry conditions in Kansas kept new crop beans on the plus side, while spillover weakness from corn and soybeans pressured midday. May traded in a 6-1/2 cent range, closing up 4-3/4 cents at \$4.11-3/4, while July traded in a 4-3/4 cent range from \$3.97 to \$4.01-3/4.

**Acres Cattle Update:** Live and feeder cattle futures closed lower but off session lows on session-long pressure generated by long liquidation in advance of Friday's 13-State and 7-State Cattle on Feed reports. Additional sales were made on weakening cash market fundamentals with prices lifted late in the session by short-covering. The Cattle on feed reports are expected to show aggressive first quarter placements prompted by "disastrous" winter wheat conditions. Pre-estimates for the 13 State report predicted placements at 106.7%, with on feed numbers at 101.9% and marketings at 97.3%. Should these estimates be confirmed, it will be the first time ever that April on feed number exceeded January inventories.

**CME FEEDER CATTLE SETTLEMENT PRICE - 4/17/89 - \$75.96 dn \$ .16**  
**ACRES NEXT DAY OUTLOOK:**  
CASH - steady to lower FUTURES - steady to lower

**Acres Hog Update:** Live hog futures closed lower but off session lows

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## FEEDER CATTLE

Tuesday, April 25  
7:00 P.M.

Bring a Load-Buy a Load

## CARLISLE

Livestock Market, Inc.  
Just off I-81 at Exit 12  
(717) 249-4511  
or Evenings, Jim 249-2359

## PIGS

STATE GRADED SALE  
FRI., APR. 28  
1:30 P.M.

## AT Carlisle

LIVESTOCK MARKET, INC.

Now holding two sales  
each month every 2nd &  
4th Fridays.

Exit 12 Off I-81  
(717) 249-4511, or  
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★  
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
Fri., April 28 at 11:00 A.M.

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times