



HOG MARKETS

New Holland Hog Auction

Lancaster, Pa.
Monday, April 10, 1989

Hog Receipts:
Today 926
Last Monday 825
Last Year 913

TREND: Compared to last Monday barrows and gilts steady, instances 1.00 higher on US 2-3.

BARROWS AND GILTS: US 1-2 210-245 lb 36.75-37.75, Couple lots 38.25-38.50.

US 1 210-240 lb 39.00-39.75, Couple lots 41.25-41.50.

US 1-3 210-255 lb 35.00-36.50, 200-210 lb 34.10-35.00.

US 2-3 250-270 lb 33.50-34.00.

US 3-4 290-360 lb 26.25-30.00.

Indianapolis Hogs

Thursday, April 13, 1989

HOGS: 700 - BARROWS & GILTS MODERATELY ACTIVE, 25 HIGHER.

US 1-3 225-260 LB. 37.50-38.00.

SOWS: NOT WELL TESTED. (4%)

US 1-3 500-575 LB. 30.00-33.00.

BOARS: OVER 400 LB. 29.00.

St. Louis Hogs

Thursday, April 13, 1989

HOGS: 2500 - BARROWS & GILTS FAIRLY ACTIVE, FULLY 25 HIGHER.

US 1-3 230-260 LB. 37.25-37.50; 200-230 LB. 34.50-37.00.

US 2-3 250-270 LB. 37.00-37.25; 270-300 LB. 34.50-36.50.

SOWS: 300-500 LB. STEADY; OVER 500 LB. 50-2.00 LOWER. (AROUND 12%)

US 1-3 300-500 LB. 30.50-31.00; OVER 500 LB. 31.00-33.00.

BOARS: ALL WEIGHTS 31.00-31.50.

Peoria Hogs

Thursday, April 13, 1989

HOGS: 1800 - BARROWS & GILTS MODERATE, STEADY-50 HIGHER.

US 1-3 220-250 LB. 37.50-38.00, 65 HEAD 38.25; 210-220 LB. 35.00-37.00.

US 2-3 240-260 LB. 37.00-37.50, SOME 36.50; 260-280 LB. 35.00-37.00.

SOWS: STEADY-1.00 HIGHER. (14%)

US 1-3 325-400 LB 30.50-31.00; 400-500 LB. 32.50-33.00; 500-650 LB. 33.00-34.00.

BOARS: OVER 350 LB. 32.50; UNDER 350 LB. 31.00-31.50.

Lancaster Hogs

Lancaster Stockyards

Sat., Apr. 8, 1989

Report supplied by auction

720 HEAD.

FEW US 1 215-245 LBS. 38.00-40.00

US 1-2 215-245 LBS. 36.00-37.25.

US 1-3 210-250 LBS. 35.00-35.75.

US 2-4 215-255 LBS. 34.00-34.75.

SOWS: ALL WEIGHTS 27.00-31.50

BOARS: ALL WEIGHTS 27.00-34.75.

New Holland Feeder Pig Auction

Lancaster, Pa.

Wednesday, April 12, 1989

FEEDER PIGS:

Today 1049

Last Wednesday 986

Last Year 908

TREND: Compared to last Wednesday feeder pigs 5.00-12.00 higher. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US

1-2 117 30-39 90.00-101.00. 180 40-49

77.00-82.00. 137 50-59 72.00-76.00. 67

60-69 70.00-72.00.

US 2 32 24-28 86.00-100.00. 96 35-39

74.00-82.00. 63 40-49 69.00-78.00. 39

51-59 68.00-69.00. 7 67-80 63.00-69.00

US 2-3 11 31 58.00. 89 44-45

54.00-68.00. 62 51-59 55.00-59.00.

State Graded Feeder Pig Sale

at Westminster Livestock Auction

April 7, 1989

1560 PIGS, 3 WEEKS AGO 1434; PRICES FULLY \$10.00 TO \$15.00 PER HUNDRED LOWER. QUALITY EXCELLENT! LOTS OF LARGE UNIFORM GROUPS OFFERED.

GRADE 1: 223 HEAD 42-47 LBS. 69.00-80.00; 369 HEAD 50-59 LBS. 65.00-75.00; 111 HEAD 60-67 LBS. 58.00-66.00; 55 HEAD 70-86 LBS. 48.00-54.00.

GRADE 1&2: 62 HEAD 28-35 LBS. 65.00-70.00; 197 HEAD 40-48 LBS. 62.00-70.00; 217 HEAD 52-59 LBS. 63.00-66.00; 133 HEAD 60-69 LBS. 52.00-63.00; 17 HEAD 82-104 LBS. 40.00-46.00.

GRADE 2: 57 HEAD 30-44 LBS. 55.00-58.00; 27 HEAD 53-69 LBS. 50.00-52.00; 13 HEAD 102 LBS. 46.00.

GRADE 2&3: 13 HEAD 25 LBS. 72.00; 31 HEAD 32 LBS. 54.00.

Carlisle Dairy Heifer Sale

Carlisle, Pa.

Friday, April 7, 1989

Report supplied by auction

REPORTED RECEIPTS: 89 HEIFERS, 8 DRY COWS, 3 BULLS. ALL CATEGORIES INCLUDED HOLSTEINS, JERSEY, OR GUERNSEYS.

OPEN HEIFERS: 190.00-560.00.

SHORTBRED HEIFERS: 450.00-875.00.

DRY COWS: 375.00-885.00.

BULLS: 100.00-625.00.

The fall dairy heifer sale will be in October.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, April 7 through Thursday, April 13)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY 89	266	266%	265%	267%	268%
JUL	267%	267%	266%	269	269%
SEPT.	261	260%	260	263%	262%
DEC.	259	258%	258%	262%	261%
MAR.	266	265%	266	269%	267%
MAY 90	267%	267	267%	270%	269

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	711%	719	720%	727%	727
JUL.	722	730%	732%	738%	738
AUG.	722%	731%	732%	738	738%
SEPT.	712%	721	721	725%	726
NOV.	711%	719%	717%	721%	720%
JAN.90	720%	729%	727%	731	729%
MAR.	731%	739	736%	740	738

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR. 89	77.85	77.87	77.32	76.45	75.97
JUN.	72.37	72.30	71.15	70.87	70.95
AUG.	68.62	68.47	67.65	67.47	67.35
OCT.	68.25	69.22	68.50	68.52	68.67
DEC.	70.35	70.20	69.67	70.00	70.00

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY 89	391%	394%	401	403	406%
JUL	386%	386	389	395%	396%
SEP.	394%	392%	396%	402%	404%
DEC.	408	403%	408%	414%	416%
MAR.	414	412	415	420	422

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	219.10	221.90	222.10	224.40	224.70
JUL	218.10	220.80	221.10	223.20	223.70
AUG.	216.80	219.70	219.50	221.50	221.70
SEPT.	215.50	218.00	218.00	219.40	219.50
OCT.	213.20	215.70	215.80	217.20	217.30
DEC.	212.80	214.70	214.60	215.70	216.00
JAN.	212.50	215.50	214.50	215.40	216.10

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	39.55	39.82	39.62	39.95	40.12
JUN.	45.10	45.65	45.57	45.85	45.80
JUL.	45.65	46.32	46.22	46.60	46.57
AUG.	44.52	45.05	45.02	45.22	45.52
OCT.	41.10	41.60	41.60	41.72	41.75
DEC.	42.85	43.00	43.40	43.55	43.50



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:

Corn futures prices settled higher this afternoon and gained from 2-1/4 to 3-1/2 cents on buying tied to renewed dry weather concerns. Reports of slack subsoil moisture conditions fueled buying along with spillover strength from the nearby wheat pit. Some corn/wheat spreading was featured. The initial burst this morning was attributed to yesterday's bullish USDA supply/demand report which indicated a lower than expected carryout figure of 1.83 billion bushels. May closed 2-1/4 cents higher at \$2.67-3/4 while December gained 3-1/2 cents at \$2.62-1/4.

ACRES SOYBEAN UPDATE:

Soybean futures prices

settled sharply higher, but near mid range for the day in an actively traded session. May settled 7 cents higher at \$7.27-1/2 while November gained only 3-3/4 cents. Buying today was linked to strong technical factors coupled with a tight cash supply situation. Further strength was linked to ongoing port labor problems in Brazil and light farmer sales. Weakness toward the end of the session was attributed to spillover from a sell-off in oats, which made new lows for the move today.

ACRES WHEAT UPDATE:

Wheat futures continued to gain momentum today and settled from 2 cents higher on the spot option

to 6-3/4 cents higher on the July. Buying late in the session was attributed to rumors that the USSR was attempting to purchase old and new crop SRW wheat. Further support was linked to news that Ag Secretary Yentler was planning to tour drought-stressed areas in Kansas. Iraq and Turkey were rumored to be in the market which kept hopes alive for a brighter export outlook. July settled today at \$3.95-3/4 while the September posted a four dollar plus close at \$4.02-1/4.

ACRES CATTLE UPDATE:

More bad news for cattle today with settlements from 17 to 93 points lower on the feeders and a mixed close for live cattle. Selling (Turn to Page A40)

"GREEK EASTER"
LAMB/GOAT SALE
Friday, April 21
5:00 p.m.
Receiving 9 am
until 4 pm
Carlisle
Livestock Market, Inc.
Exit 12 off I-81
717-249-4511

Walter M. Dunlap and Sons offers all cattle feeders two marketing Days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

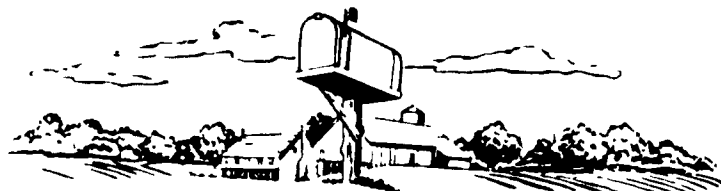
We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Feeder Cattle Sale
Fri., April 21 at 11:00 A.M.

Walter M. Dunlap and Sons
Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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