



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Apr. 1, 1989
Report supplied by auction
1176 HEAD.
FEW US 1 215-245 LBS. 37.50-39.25.
US 1-2 215-245 LBS. 36.50-37.25.
US 1-3 215-245 LBS. 36.00-36.50;
LATE SALES 34.75-35.25.
US 2-4 215-250 LBS. 35.00-35.75;
LATE SALES 34.00-34.50.
SOWS: OVER 500 LBS. 29.00-32.00;
UNDER 500 LBS. 27.00-30.00.
BOARS: UNDER 270 LBS.
28.00-30.50; OVER 270 LBS.
26.00-28.00.

Indianapolis Hogs

Thursday, April 6, 1989
HOGS: 700 - BARROWS & GILTS 50
LOWER; DEMAND LIGHT, TRADE
VERY SLOW.
US 1-3 225-260 LB. 38.00-38.50.
SOWS: STEADY. (10%)
US MEDIUM 325-410 LB.
28.00-30.00.
US 1-3 505-600 LB. 32.00-34.00;
615-745 LB. 36.00.
BOARS: OVER 300 LB. 28.00-29.00.

St. Louis Hogs

Thursday, April 6, 1989
HOGS: 3500 - BARROWS & GILTS
MODERATE, UNDER 260 LB. FULLY
50 LOWER THAN EARLY WED,
HEAVIER WEIGHTS MOSTLY 1.00
LOWER.
US 1-3 230-260 LB. 38.00-38.50;
200-230 LB. 35.50-37.50.
US 2-3 250-270 LB. 36.50-37.50;
270-300 LB. NOT ESTABLISHED.
SOWS: UNDER 500 LB. WEAK-50
LOWER; OVER 500 LB. 1.50-2.50 LOW-
ER. (ABOUT 8%)
US 1-3 300-500 LB. 31.00-31.50;
OVER 500 LB. 32.50-34.50.
BOARS: ALL WEIGHTS 32.50.

New Holland Hogs

April 3, 1989
HOG RECEIPTS:
TODAY 825
LAST MONDAY 809
LAST YEAR 709
TREND: Compared to last Monday bar-
rows and gilts 2.00-3.50 lower.
BARROWS AND GILTS: US 1-2
210-245 lb 36.50-38.00.
US 1 Few 210-240 lb 38.25-40.00.
US 1-3 210-260 lb 34.00-36.00.
US 3-4 One lot 205 lb 28.00, One lot
275 lb 30.00.

Peoria Hogs

Peoria, IL
April 6, 1989
OPENING HOGS: 2000 TRADING
MODERATE EARLY. BARROWS AND
GILTS OPENING WEAK TO .50 LOW-
ER COMPARED WITH WEDNESDAY.
SUPPLY MAINLY US 1-3 230-260 LBS.
US 1-3 220-250 LBS. 38.00-39.00
215-220 LBS. 37.50-38.00 2-3 240-260
LBS. 37.50-38.00
SOWS: UNDER 400 LBS. STEADY
OVER 400 LBS. .50 TO 1.00 LOWER
12%
US 1-3 325-400 LBS. 32.00 400-500
LBS. 32.50 500-650 LBS. 33.50-34.00

Peoria Hogs

Thursday, April 6, 1989
HOGS: 2000 - BARROWS & GILTS
MODERATE, EARLY, SLOW LATE
WEAK-50 LOWER EARLY, CLOSING
MOSTLY 50 LOWER, INST. 1.00
LOWER.
US 1-3 220-250 LB. EARLY
38.00-39.00, LATE 37.50-38.00; 215-220
LB. 37.50-38.00, LATE 36.50-37.00.
US 2-3 240-260 LB. 37.50-38.00.
SOWS: UNDER 400 LB. STEADY;
OVER 400 LB. 50-1.00 LOWER. (12%)
US 1-3 325-400 LB. 32.00; 400-500 LB.
32.50; 500-650 LB. 33.50-34.00.
BOARS: OVER 350 LB. 33.00;
UNDER 350 LB. 32.00-32.50.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, March 31 through Thursday, April 6)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY 89	268 1/2	259	262	264	265 1/2
JUL	271	262	264 1/2	266 1/2	267 1/2
SEPT.	262 1/2	256 1/2	259	259 1/2	261 1/2
DEC.	257 1/2	255 1/2	257 1/2	257 1/2	260 1/2
MAR.	265	262 1/2	264 1/2	263 1/2	267
MAY 90	267	264	265 1/2	265	268 1/2

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	738 1/2	710	714 1/2	715	714
JUL.	748	720 1/2	723 1/2	724	725
AUG.	742 1/2	717	720	721 1/2	726 1/2
SEPT.	725 1/2	707	709 1/2	712	717 1/2
NOV.	713 1/2	702 1/2	705 1/2	711 1/2	717
JAN.90	722 1/2	710	713 1/2	720 1/2	725 1/2
MAR.	730 1/2	718	723 1/2	730	735

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR. 89	78.07	77.40	77.55	78.17	77.67
JUN.	73.02	71.65	71.57	72.52	72.07
AUG.	70.37	68.90	68.57	69.10	68.65
OCT.	70.95	69.72	69.40	69.75	69.30
DEC.	72.25	71.05	70.62	70.75	70.37

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY 89	403 1/2	408 1/2	401 1/2	404 1/2	400 1/2
JUL	387 1/2	395	391 1/2	392 1/2	391 1/2
SEP.	393 1/2	400	398 1/2	400 1/2	399 1/2
DEC.	405 1/2	411	410	411 1/2	413 1/2
MAR.	410	416 1/2	414 1/2	417	419

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	227.50	218.40	221.10	220.10	220.70
JUL	225.90	217.20	219.60	219.10	219.90
AUG.	224.00	216.20	217.80	218.10	218.60
SEPT.	220.50	215.00	215.70	216.50	216.50
OCT.	215.20	211.20	213.00	213.70	216.00
DEC.	214.00	210.50	211.50	213.00	215.00
JAN.	213.00	210.50	211.00	212.50	214.20

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	40.25	40.37	40.65	40.57	39.97
JUN.	46.47	45.55	45.57	45.72	45.27
JUL.	46.80	46.07	45.80	45.92	45.65
AUG.	45.60	44.77	44.27	44.47	44.40
OCT	43.10	41.72	41.45	41.75	41.17
DEC	44.87	43.60	43.45	43.42	42.95



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Closing corn futures gained 2 cents on the spot option and closed 3/4 cents lower on the deferred May. Buying was linked to rumors that the Soviets would bid for an additional 200,000 MT of corn, which was confirmed after the close. Further support was attributed to firmer basis levels along with ideas that the recent price breaks would attract more export business. Ideas the market had become oversold added technical support. Generic certificate bids remained steady today.

the defensive throughout the day. The July/November spread narrowed to 11-1/2 cents from 19-1/2 cents yesterday. Near term pressure was attributed to weaker CIF and FOB values along with weak export demand. The harvest in Brazil is said to be 15% complete. Trading in the deferreds was fairly quiet with activity today centered on the old crop months. November ended 6 cents higher at \$7 11-1/2 while the May closed 1/4 cent higher at \$7 15.

\$3.92-1/4 while gained 3 cents at \$4.04-1/4.

Acres Cattle Update: Live cattle and feeder cattle futures closed higher today gaining from 2 to 95 points on the live cattle and 30 to 57 points on the feeders. Gains were magnified by the futures discount to cash prices with heavy cash connected buying tied to oversold conditions. A pick-up in packer demand for fed cattle supplies and ideas of short bought conditions underpinned cash prices. Feeders closed higher on spillover from live cattle and short covering. Live cattle trade in the direct markets remained sluggish, with the USDA reporting light sales at weaker prices.

Acres Wheat Update: Wheat futures prices closed higher from 1 cent to 3 cents on buying linked to news that China was bidding on 300,000 metric tonnes under their export bonus. Further support was attributed to ideas that recent losses were overdone with uncertainty over recent export rumors limiting price rallies. Some May/July spreading was featured during the session. Trading today was choppy and confined to narrow ranges. July ended the day 1 cent higher at

CME FEEDER CATTLE SETTLEMENT PRICE - 4/03/89 - \$80 12 dn \$.03
ACRES NEXT DAY OUTLOOK
CASH - steady to weaker FUTURES - steady
(Turn to Page A19)

Acres Soybean Update: Soybean futures prices added from 1/4 to 8 cents to yesterday's gains in another consolidating session. Bearish perceptions toward the cash market kept the nearby on

PIGS
STATE GRADED SALE
FRI., APR. 14
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
Now holding two sales
each month every 2nd &
4th Fridays.
Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

"GREEK EASTER"
LAMB/GOAT
SALE
Friday, April 21
5:00 p.m.
Receiving 9 am
until 4 pm
Carlisle
Livestock Market, Inc.
Exit 12 off I-81
717-249-4511

FEEDER
CATTLE
Tuesday, April 11
7:00 P.M.
Bring a Load-Buy a Load
CARLISLE
Livestock Market, Inc.
Just off I-81 at Exit 12
(717) 249-4511
or Evenings, Jim 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs
★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., April 14 at 11:00 A.M.

Selling 120 Head Acclimated Feeder Cattle
Out Of Berks County

Walter M. Dunlap and Sons
Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times

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