

(Continued from Page A3)

at 19.0 million acres which compares with last year's figures of 16.729 million acres.

ACRES CATTLE UPDATE: Live cattle futures closed from 10 to 75 points higher while feeders lost 15 and 20 points in the front two options and gained from 7 to 25 on the back months. Reports of active fed cattle sales at higher prices supported along with an increase in cut out values yesterday. Further buying was fueled by sharp decrease in open interest as a result of week-long commodity fund liquidation. Further support was as a result of the futures discount to cash. Feeders closed mixed, but off session lows on spillover from live cattle.

CME FEEDER CATTLE SET-TLEMENT PRICE: 3/27/89 - \$ 79.95 up 4.

ACRES NEXT DAY OUT-LOOK: CASH - steady FUTURES - steady.

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ACRES HOG UPDATE: Live hog futures prices closed from 45 points lower on the spot option to 8 points higher on the June. Pressure on the spot option was attributed to long liquidation in advance of first notice day Friday coupled with positioning in advance of Friday's Quarterly Hogs and Pigs Report which is expected to show marketings near last year's levels and a reduction in the breeding herd. The prerelease estimates issued today showed all hogs and pigs at 99.5% with 96.4% kept for breeding and 100.0% kept for marketing. Ideas the pit was oversold closed bellies higher on the front two months and slightly lower n the deferreds.

Greencastle Livestock

Greencastle, Pa. Monday, Mar. 27, 1989

SLAUGHTER CATTLE: SLAUGHTER STEERS: 168 HD. TREND: STEADY. CHOICE 2-3, 950-1075 LBS. 70.00-74.00; CHOICE 2-3, 1075-1375 LBS. 73.50-77.60; CHOICE 2-3, OVER 1375 LBS. 71.50-75.00; CHOICE 4, ALL WEIGHTS 68.00-72.00:

SELECT & CHOICE 1-2, 950-1100 LBS. 69.00-75.75; SELECT & CHOICE 1-2, 1100-1375 LBS. 68.00-73.75; SELECT & CHOICE 1-2, OVER 1375 LBS.

HOLSTEINS: CHOICE 2-3, 1050-1450 LBS. 62.00-68.75; SELECT 1-2, 1050-1450 LBS. 58.00-63.50.

SLAUGHTER HEIFERS: 87 HD. TREND: STEADY. CHOICE 2-3, 850-1000 LBS. 64.50-71.50; CHOICE 2-3, 1000-1250 LBS, 69.00-75.00; CHOICE 4. ALL WEIGHTS 63.50-68.75: SELECT & CHOICE 1-2, 850-1000 LBS. 67.00-72.75; SELECT & CHOICE 1-2, 1000-1250 LBS. 69.00-73.00.

HOLSTEINS: CHOICE 2-3, 1000-1350 LBS. 63.00-70.00; SELECT & CHOICE 1-2, 1000-1350 LBS. 55.00-62.50.

SLAUGHTER BULLS: 21 HD. TREND: 1-3.00 HIGHER. YIELD GRADE 1, ALL WEIGHTS 58.50-66.50; YIELD GRADE 2, ALL WEIGHTS

BULLOCKS: 4 HD. CHOICE 1-3 1150-1375 LBS. 62.00-68.50.

COWS: 260 HD. TREND: 1-2.00 HIGHER. BREAKING UTILITY & COMMERCIAL 45.00-51.50; CUTTER & BONING UTILITY 46.00-53.00, FEW TO 54.00; CANNER & LOW CUTTER 46.00 & DOWN.

STOCKER & FEEDER CATTLE RECEIPTS: 125 HD. TREND: STEADY TO 5.00 HIGHER.

BEEF TYPES: 200-400 LBS. STEERS 82.00-104.00, BULLS 79.00-95.00, HEIF-ERS 80.00-85.00: 400-600 LBS. STEERS 70.00-87.00, BULLS 74.00-82.00, HEIF-ERS 68.00-78.00: 600-800 LBS. STEERS 67.50-74.00, BULLS 57.00-63.11), HEIF-ERS 63.50-70.00; 800-975 LBS. STEERS 65 00-71.00, BULLS 53.00-58.00, HEIF-ERS 57.00-65.00.

HOLSTEINS & DAIRY CROSS: 200-400 LBS. STEERS 80.00-89.00, BULLS 75.00-85.00, HEIFERS 85.00-100.00; 400-600 LBS. STEERS 67.00-75.00, BULLS 60.00-68.00, HEIF-ERS 60.00-72.00; 600-800 LBS. STEERS 58.00-62.00, BULLS 52.00-58.00, HEIF-ERS 55.00-62.00; 800-975 LBS. STEERS 52.00-56.50, BULLS 49.00-54.00, HEIF-ERS 51.00-56.00.

CALVES: 430 HD. VEAL CALVES: TREND: 2.00-3.00 HIGHER. CHOICE 150-300 LBS. 100.00-113.00; GOOD 150-300 LBS. 87.00-95.00: GOOD 100-150 LBS, 75.00-87.00; GOOD 80-100 LBS. 70.00-79.00; STANDARD 80-100 LBS. 63.00-71.00; STANDARD 80 LBS. & DOWN 63.00 & DOWN.

CALVES RETURNING TO FARM: TREND: STEADY TO WEAK, HOLS-TEIN BULLS OVER 100 LBS. UP TO 150.00, BULK 130.00-145.00; HOLS-TEIN BULLS UNDER 100 LBS. UP TO 142.00, BULK 115.00-139.00; HOLS-TEIN HEIFERS OVER 100 LBS. UP TO 140.00, BULK 120.00-130.00; HOLS-TEIN HEIFERS UNDER 100 LBS. UP TO 120.00 TO 90.00-105.00; BEEF TYPE BULLS, OVER 90 LBS. UP TO 140.00; BEEF TYPE HEIFERS, OVER 90 LBS. UP TO 110.00.

SHEEP & LAMBS: 40 HD. LAMBS: TREND 5.00 LOWER. CHOICE 80-100 LBS. 65.00-70.00; MEDIUM & GOOD, ALL WEIGHTS 60.00-65.00.

SHEEP: EWES, LEAN 24.00-28.00; EWES, FAT 18.00-23.00; BUCKS 14.00-20.00.

GOATS: 10 HD. SMALL 19.00-28.00; MEDIUM 27.00-40.00; LARGE 45.00-65.00.

HOGS, SOWS & BOARS: 169 HD. HOGS: BARROWS & GILTS: TREND 1-2.00 LOWER. 210-250 LBS. 37.00-39.35; 250-260 LBS. 36.00-37.00; 260-270 LBS. 33.50-36.00; 270-300 LBS. 31.00-33.50.

LIGHT HOGS: 140-180 LBS. 29.00-34.00; 180-210 LBS. 33.00-36.00. SOWS: TREND 1-2.00 LOWER. GOOD SOWS, UNDER 400 LBS. 30.00-34.00; GOOD SOWS, OVER 400 LBS. 30.50-34.50; CULL SOWS, ALL WEIGHTS 21.00-27.00.

BOARS: TREND 1.00 LOWER. 180-210 LBS. 27.00-30.00; 210-260 LBS. 28.00-30.00; 260-300 LBS. 25.00-27.00; 300 LBS. & OVER 23.00-26.75.

FEEDER PIGS: (BY THE HEAD) 20-30 LBS. 10.00-15.00; 30-40 LBS. 12.00-22.00: 40-50 LBS, 20.00-26.00.

SALE EVERY MONDAY AT 2:00 P.M. & EVERY THURSDAY AT 1:00 P.M. HAY & STRAW EVERY MONDAY & THURSDAY AT 11:30 A.M.

SPECIAL FEEDER CATTLE SALE: FRIDAY, APRIL 7 AT 7:15 P.M.

SPECIAL FEEDER PIG SALE: SATURDAY, APRIL 22 AT 1:00 P.M.

New Holland Dairy

New Holland Sales Stables Wednesday, March 29, 1989 Report supplied by auction

REPORTED RECEIPTS OF 102 COWS, 49 HEIFERS, AND 3 BULLS. MARKET STEADY.

PA FRESH COWS, 850.00-1400.00. HERD OF 20 HEAD ALL STAGE

COWS, 630.00-930.00. HERD OF 43 HEAD ALL STAGE

COWS, 610.00-1200.00. LOCAL SPRINGING HEIFERS 610.00-990.00.

SHORTBRED 710.00-875.00. OPEN HEIFERS 330.00-510.00. BULLS 360.00-870.00. LOCAL COWS 500.00-1170.00.

Penns Valley Livestock

Centre Hall, Pa. March 28, 1989

Report Supplied by Auction BEEF COWS: UTILITY AND COM-MERCIAL 47.00-52.00; CUTTERS 44.25-46.00; CANNERS 41.00-44.00; SHELLS 36.00.

HEIFERS: STANDARD 60.00-68.00; COMMERCIAL 48.00-58.00.

STEERS: SELECT 63.00-70.00; STAN-DARD 51.00-60.00

BULLS: GOOD 58.00-60.25; STAN-DARD 54.00-57.00.

FEEDER CATTLE: 300-500 LBS. LARGE FRAME 65.00-81.00; SMALL FRAME 60.00-70.00; 500-700 LBS. SMALL FRAME 55.00-62.00.

VEAL CALVES: GOOD 85.00-92.00; STANDARD 72.00-83.00; UTILITY 60.00-71.00.

FARM CALVES: BULLS 110.00-142.50; HEIFERS 90.00-105.00. HOGS: 40.00-42.00.

SOWS: 33.00-36.00. BOARS: 25.00-26.75

SHOATS, PER HEAD: 25-30 LBS. 14.00-22.00; 30-35 LBS. 23.00-30.00; 35-50 LBS. 32.00-40.00.

GOATS, PER HEAD: 18.00-28.00.



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