

National Grain Market

St. Joseph, Mo.

Wednesday, March 8, 1989

CASH GRAIN AND SOYBEAN PRICES LOWER WEDNESDAY. AFTER A SERIES OF UPTURNS, PROFIT TAKING SET, PUSHING CASH AND FUTURES PRICES LOWER. CORN AND SOYBEANS SUFFERED THE MOST DECLINE. SOYBEAN MEAL ALSO SUFFERED A SEVERE SET BACKS.

EXPORT NEWS: TAIWAN BOUGHT 80,000 TONNES OF U.S. NO. 2 YELLOW SOYBEANS FOR SHIPMENT MARCH/APRIL. EL SALVADOR WILL TENDER TODAY FOR 2,500 TO 3,500 TONNES OF U.S. INEDIBLE TALLO UNDER PL480 TITLE I PURCHASE AUTHORIZATION ES-7044.

DATE CHANGE YEAR AGO 03/08/89 03/07/89 03/09/88 WHEAT: KANSAS CITY 4.40-4.44 DN 1 3.03-3.07 MINNEAPOLIS 4.55 DN 1/4 3.12 1/4 PORTLAND 4.83-4.85 UP 1-DN 13.03-3.08 ST. LOUIS 4.35-4.38 NC-UP 2 2.87-2.92.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.70-2.74 DN 1-2 2.01-2.02 MINNEAPOLIS 2.62 3/4 DN 1 3/4 1.83 SO. IOWA 2.71-2.76 DN 1 3/4 1.97-2.02 OMAHA 2.58-2.59 DN 2-3 1.84-1.85.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.63-7.68 DN 13-15 5.91-5.96 MINNEAPOLIS 7.54 1/2 DN 21 1/2 5.86 1/4 SO. IOWA 7.58-7.67 DN 13-8 1/2 6.01-6.04 1/2 C. ILL. PROCESSORS 7.70 1/2-7.73 1/2 DN 8-9 1/2 6.06 1/2-6.12 1/2. *KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 4.30 DN 1 1/4 3.07 1/2 MINNEAPOLIS (MAY) WHEAT 4.25 DN 1/4 2.94 1/4 CHICAGO (MAY) WHEAT 4.32 3/4 DN 2 3/4 3.04 (MAY) CORN 2.79 3/4 DN 2 3/4 2.06 (MAY) SOYBEANS 7.66 1/2 DN 10 1/2 6.13 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.80 DN 1 3.39 NO. 2 SOFT RED WINTER WHEAT 4.61-4.63 DN 3-2 3.15-3.20 NO.2 YELLOW CORN 3.03-3.04 DN 2' 2.30 NO.

2 YELLOW SORGHUM RAIL 5.11 DN 3 BARGE 5.21 DN 4 3.84-3.91 NO.2 YELLOW SOYBEANS 7.97-8.00 DN 10-8 6.36-6.38.

Leinbach's Hay

Shippensburg, PA

March 4 and 7. Report supplied by Auction

TOTAL LOADS: 59.

ALFALFA: 70.00-130.00.
MIXED HAY: 48.00-120.00.
TIMOTHY: 75.00-88.00.
GRASS: 52.00-83.00.
STRAW: 43.00-61.00.
CORN: 92.00-125.00.
OATS: 2.60 BU.
MULCH HAY: 46.00-47.00.
WOOD: 26.00-37.50 LOAD.

Good's Hay

Leola, Pa.

Wed., March 8, 1989

Report Supplied by Auction

TOTAL LOADS: 112.

ALFALFA: 68.00-165.00.
TIMOTHY: 70.00-119.00.
MIXED HAY: 65.00-148.00.
STRAW: 64.00-80.00.
CORN: 120.00-123.00.
OATS: 2.25-3.05 BU.
ORCHARD GRASS: 93.00.
CLOVER: 69.00-74.00.

King's Hay

Kirkwood, Pa.

Tuesday, March 7, 1989

Report Supplied by Auction

TOTAL LOADS: 27.

ALFALFA: 96.00-122.
ALFALFA MIX: 108.00-138.00.
MIXED HAY: 88.00-114.00.
GRASS HAY: 82.00-90.00.
STRAW: 5 LOADS, 70.00-74.00.

North Jersey Market

Hackettstown, N.J.

Tues., March 7, 1989

Hay—Straw & Grain Report

MIXED HAY, 1 LOAD, 1.90 BALE.
GRASS HAY, 3 LOADS, 1.00-1.08 BALE.
WHEAT STRAW: 1 LOAD, 2 00 BALE.
TOTAL: 5 LOADS.

Dewart Hay

Dewart, PA.

Monday, March 6, 1989

Report Supplied by Auction

TOTAL LOADS: 13 LDS. HAY, 50.00-105.00.
STRAW: 2 LOADS, 54.00 and 79.00.
WOOD: 4 LOADS, 40.00-56.00.

Frederick Co. Hay

Hay

Buckeystown, Md.

Thursday, March 9, 1989

Report Supplied by Auction

52 LOADS. MARKET ABOUT STEADY; DEMAND FAIR.

ALFALFA: 10 LOADS FAIR TO GOOD, 95.00-137.00, 4 FAIR, SOME DARK, 71.00-86.00.

TIMOTHY, 10 LOADS, FAIR TO GOOD, 86.00-109.00, 3 DARK, 67.00-77.00.

ORCHARD GRASS: 2 LOADS AT 75.00.

MIXED HAY: 1 FANCY, 112.00, 8 FAIR TO GOOD, 56.00-78.00.

MULCH HAY, 1 LOAD, 40.00.

STRAW: 10 LOADS FAIR TO GOOD, 56.00-85.00.

FIREWOOD: 2 LOADS SPLIT HARDWOOD, 77.00-82.00 CORD.

Keister's Hay

Middleburg, PA

Tuesday, March 7

Report supplied by auction

29 LDS. HAY.

ALFALFA: 90.50-120.00.

MIXED HAY: 57.50-110.00.

TIMOTHY: 90.00-105.00.

STRAW: 7 LOADS, 67.50-75.00.

EAR CORN: 100.00-110.00.

OATS: 2 45 BU.

Belleville Hay

Belleville, PA

Wednesday, March 8

Report Supplied by Auction

TOTAL LOADS: 50 LDS. HAY.

ALFALFA: 92.50-175.00.

MIXED HAY: 65.00-107.50.

STRAW: 6 LOADS, 80.00-95.00.

EAR CORN: 3 LOADS, 97.50-125.00.

Greencastle

Livestock Market

Hay & Straw

Monday March 6, 1989

6 Loads

MIXED HAY, 66.00-82.00

Oklahoma City Feeder Cattle Weekly

Wednesday, March 8, 1989

WEEKLY CATTLE SUMMARY:

COMPARED WITH LAST WEEK--FEEDER STEERS UNDER 550 LB. AND HEIFERS UNDER 500 LB. STEADY TO 1.00 LOWER; HEAVIER WEIGHT COMPRISED BULK OF SUPPLY AND THESE 1.00-3.00 LOWER. DEMAND FAIR FOR FEEDLOT WEIGHT CATTLE AND HEAVY STOCKERS; DEMAND GOOD FOR CALVES & LIGHT STOCKERS. BUYER ATTENDANCE GOOD, HOWEVER SEVERAL FEEDLOT BUYERS OUT OF THE MARKET OR NOT VERY AGGRESSIVE. FEEDER QUALITY REMAINED ATTRACTIVE THIS WEEK. SOME FACTORS AFFECTING DEMAND ARE: SEVERAL FEEDLOTS HAVE ADEQUATE NUMBERS DUE TO EARLY MOVEMENT OFF WHEAT PASTURES. PREVIOUS CONTRACTS HAVE PRICE PROTECTION THRU RISK MANAGEMENT. CURRENT SALES HAVE INADEQUATE END PRICE PROTECTION AT CURRENT FEEDER CATTLE PRICE LEVELS. WHEAT IS SHORT OR COMPLETELY GRAZED OFF; LESS CATTLE ARE EXPECTED TO GRAZE OUT WHEAT THRU MAY. CURRENT WHEAT PRICE IS CONDUCTING MORE FARMERS TO MAKE A WHEAT CROP THIS YEAR. SLAUGHTER COWS \$5.50-\$1.50 HIGHER. SLAUGHTER BULLS FIRM TO \$1.00 HIGHER. COW AND BULL DEMAND GOOD; NUMBERS CONTINUE TO RUN LIGHT. ANOTHER LARGE RUN WAS EXPECTED THIS WEEK, HOWEVER SUNDAYS MAJOR SNOW STORM LIMITED CATTLE MOVEMENT FROM ALL BUT THE WESTERN TRADE AREA. RECEIPTS THIS WEEK 10,200; LAST WEEK 27,268; LAST YEAR 11,945. SUPPLY CONSISTED OF 90% YEARLINGS; 7% CALVES; 3% COWS & BULLS. BULK PRICE LEVELS FOLLOW:

FEEDER STEERS: MEDIUM & LARGE FRAME 1, 250-425 LB. \$111.00 \$116.00; 425-500 LB. \$102.25-\$110.50; 500-550 LB.

\$95.00-\$105.50; 550-600 LB. \$85.00-\$94.00; 600-650 LB. \$84.50-\$89.50; 650-700 LB. \$81.00-\$84.50; 700-800 LB. \$79.00-\$83.00; 800-900 LB. \$77.00-\$80.75; 900-975 LB. \$76.00-\$78.75. HOLSTEINS: LARGE FRAME 2, 550-600 LB. \$72.00-\$75.50; 625-700 LB. \$69.00-\$71.25; 700-800 LB. \$65.00-\$69.00; 800-925 LB. \$63.50-\$66.50.

FEEDER HEIFERS: MEDIUM & LARGE FRAME 1, 200-300 LB. \$104.00-\$109.00; 300-400 LB. \$91.50-\$103.00; 400-500 LB. \$86.00-\$92.50; 500-600 LB. \$79.00-\$85.00; 600-700 LB. \$77.00-\$81.50; 700-800 LB. \$76.00-\$78.00; 800-875 LB. \$74.00-\$77.50.

LAUGHTER COWS: BREAKING-UTILITY AND COMMERCIAL 3-5, \$45.00-\$49.50, HIGH-DRESSING \$49.25-\$53.00. CUTTER AND BONING-UTILITY 1-2, \$47.00-\$52.00, HIGH-DRESSING \$51.25-\$54.25. CANNER AND LOW-DRESSING CUTTER \$44.00-\$48.00.

SLAUGHTER BULLS: Y.G 1, 1200-2200 LB. \$58.75-\$64.00, HIGH-DRESSING AND BONING \$63.50-\$68.75.

REPLACEMENT COWS: PRE-TESTED FOR BANGS, AGE, AND PREGNANCY MEDIUM FRAME NO. 1 MUSCLED COWS: 7-9 YEAR OLD 900-1050 LB. 4-7 MONTHS BRED \$49.75-\$56.25/CWT. 10+ YEAR OLD 875-1050 LB. 6-8 MONTHS BRED \$48.00-\$51.75/CWT. 3-6 MONTHS BRED \$44.50-\$48.25/CWT.

Dewart Livestock

Dewart, Pa.

Monday, March 6, 1989

Report Supplied by PDA

STEERS 60.00-75.75; HEIFERS 60.00-69.00; GOOD COWS 46.00-54.00, CANNERS AND CUTTERS 40.00-46.00, BULLS 58.00-65.25.

VEAL: 90-190 LBS. 90.00-132.50; 70-90 LBS. 75.00-90.00.

HOGS: 39.00-40.60; SOWS 25.00-30.00; FEEDER PIGS 10.00-20.00 PER HEAD.

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12:00

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