

# Baltimore Farm Credit Bank Reports Growth

BALTIMORE, MD — Increased net earnings and loan volume growth reflect improved

competitiveness by the Farm Credit Bank of Baltimore along with economic expansion in the mid-

Atlantic region, according to year-end financial data released today by the Bank which leads the region in agricultural lending.

Combined net earnings of \$65 million were recorded for 1988 on the \$2.6 billion loan portfolio of the Bank and its 19 affiliated local Associations. The 1988 data showed a significant increase over 1987 net earnings of \$10.5 million, largely attributable to accounting adjustments, a four percent increase in total volume of real estate loans, and a 9 percent

increase in commercial loans.

Bank officials reported the \$65 million in net earnings reflects a \$59 million reversal of loss sharing assistance payable to other Farm Credit System Banks which was originally charged to 1986 earnings. The 1988 net earnings also include new financial assistance expenses of \$7 million which were provided during the year as required by the Agricultural Credit Act of 1987.

"We're extremely pleased with the economic growth of the region's agricultural sector and with the performance of the Bank and the Associations," said Gene L. Swackhamer, President of the Farm Credit Bank of Baltimore.

He said the 1988 increase in loan volume reversed a trend of declining loan volume that began in 1984.

"It is particularly gratifying that this good news comes after a summer that produced drought conditions in many parts of our district," Swackhamer added. "This demonstrates the underlying strength of agriculture in this region which is based largely on diverse farming operations, off farm income sources, and sound,

conservative management practices of the farmers we serve."

Higher commodity prices and income from government programs also helped offset crop losses in many drought stricken areas, according to Bank reports.

Year-end operating reports included loan delinquency data which confirmed the strengthening financial position of the region's farmers. The delinquency rate for farm real estate loans was 3.9 percent of the number of borrowers and 2.8 percent of commercial loans at year-end 1988. Delinquency rates for 1987 were 4.9 percent for farm real estate loans and 2.9 percent for commercial loans.

## Auction Register

### MARCH

SAT. MAR. 11 - 10AM Farm machinery & some furniture. Directions: Take NJ T/P to Exit 5 take Rt. 541 west to Irick Rd. to Woodlane Rd. (1 mi. past Sunnyside Dairy) For P. Everett Newell. Richard P. Allen, auct.

SAT. MAR. 11 - 10AM Furniture & Antiques From Local Estates to include the complete contents from a Wilmington, Del. Antique Shop. At Rudnick's Sales, Route 213, Galena, Md. Harry Rudnick & Sons, Inc. Aucts.

SAT. MAR. 11 - 10:30AM For Louis Mongeluzzo Farms. Located Central Ave. (Between Dutchmill and Marshal Mill Rd. Malaga, NJ. T.J. Sullins, Auct.

SAT., MAR. 11 - 7PM Antique Gun Auction, Shawnee Lancaster Resort, Lanc. Pa. Rt. 272, 5 mi. North Lancaster or 15 min. South PA trpk.

TUES. MAR. 14 - 7PM Easter Lamb and Goat Sale. Penns Valley Livestock Auction, Centre Hall, Pa. More Information Call Scott L. Yocum.

## WEHRLY'S AUCTION

Sat., March 18, 1989

At 9:00 A.M.  
Located along Snyder Road off of Rt. 616 between Glen Rock and Seven Valleys or off of Shaffer Church Rd. selling Household Goods and Antiques of Pauline and Levi Snyder from R.D. #2 Glen Rock, Pa. along with other Farm Machinery Consignment Sale.

### Antiques - Household Goods Guns

Oak oval front china closet, dovetailed blanket chest, 5 drawer oak chest of drawers, 3 high back wooden chairs, square seat organ stool, old Lane seat, 7 prong wooden fork, oak clothes tree, Gibson refrigerator, maple dresser, maple vanity, jug, crocks, butcher tools, Remington 222 bolt action rifle w/6 power scope, 410 ga. shotgun, J.C. higgings 22 Rifle, 12 ga. single and double br. shotgun, this is only a part listing of Household and Antique items.

### Farm Machinery

1940 Studebaker 3/4 ton pickup truck, Danuser 12" post hole digger like new, #1493 Ford 3 pt. 7 ft. mower, 14" Ford 2 bottom 3 pt. plow, Ford 3 section harrow, Ford 28 disc harrow, Ford #939 - 60" Rotary Mower 3 pt., New 3 axle equipment trailer, 5 ft. Rotary Mower, 7 ft. box blade, post hole digger, boom pole, JD 7 ft. spring tooth harrow, MF 10 hp riding tractor w/mower and roto tiller, New Idea manure spreader, JD 14T baler, JD #290 corn-planter 2 row, cement mixer, JD Model B tractor as is, 4" auger elevator, also other farm machinery and misc. farm items.

Not Responsible for any accidents.  
Terms Cash or approved check.  
Charles & Scott Wehrly Auct.  
235-4146 or 235-7415  
Lic. AU985L

## PUBLIC AUCTION

### COMPLETE DISPERSAL SALE OF ALL FARM MACHINERY

The undersigned, discounting farming, will sell the following farm machinery and farm supplies on the farm located on Poole Road. From Bel Air, Maryland go approximately 10 miles North on U.S. Route 1 to Poole Road, East on Poole Road to first farm on left. From Conowingo Dam go South approximately 4 1/2 miles to Poole Road, East on Poole Road to farm, Harford County, Maryland. Signs will be posted.

March 18, 1989

10:30 A.M. Sharp!

1. A.C. 7040# Tractor with Cab, Air, Dual Hydraulic Remotes.
2. J.D. 4230# Tractor with Dual Hydraulic Remotes.
3. J.D. 4020# Tractor with Year-a-round Cab and wide front axle.
4. Massey Ferguson 283# Tractor (New Spring of '88).
5. Massey Ferguson 165# Tractor with Loader.
6. Massey Ferguson 410# Combine with Both Heads.
7. 10,000 Bushel GSI Grain Bin and Dryer.
8. International 720 Forage Harvester with Corn Head.
9. New Holland 489# Hay Bine.
10. Int. 241# Round Baler.
11. J.D. 336# Hay Baler.
12. 3 Chuck Wagons.
13. 1 Grain Wagon.
14. 3 Hay Wagons.
15. Massey Ferguson Hay Rake.
16. A.C. 4 Row No Till Planter.
17. New Holland 355# Grinder-Mixer.
18. 2-3 Point Bale Spikes.
19. 10 Ft. Chisel Plow.
20. Massey Ferguson 520# 12 Ft. Disc.
21. J.D. Lime Spreader.
22. Massey Ferguson 33# Grain Drill.
23. New Idea 1-Row Corn Picker.
24. Int. 830# Harvester with Both Heads.
25. John Blue 400-Gal. Tank Sprayer.
26. Ford 906# Rotary Mower.
27. J.D. 40 Ft. Elevator.
28. J.D. 7 Ft. Mower.
29. Grain Box.
30. 1972 LN9000 Truck 16 Ft. Dump.
31. 1970 Int. Truck 14 Ft. Dump.
32. Massey Ferguson 7 Ft. Scraper.
33. New Holland 379# Spreader.
34. John Deere 7 Ft. Belly Mount Mower.
35. 1 14 Ft. Little Giant Conveyer.
36. New Idea 12 Ft. Manure Spreader.
37. Mirabel Blower.
38. Post Driver.
39. Cardinal 56 Ft. Grain Auger.
40. 3 Wire Corn Cribs.
41. 2 300 Gal. Portable Fuel Tanks with Pump.
42. 1 150 Gal. Portable Fuel Tank with Pump.
43. 9 Calf Hutches.
44. Several Gates.
45. Starline 24 Ft. Silo Unloader.
46. Small Farm Tools and Supplies.

TERMS - CASH or APPROVED CHECK with Current Bank Reference Letter.

Owner

David A. Vaughan  
1826 Poole Road  
Darlington, Md. 21034  
Phone 301-836-3986

Aberdeen Sales Co., Inc.  
Sale Managers & Auctioneers  
P.O. Box 250  
Churchville, Maryland 21028  
Phone 301-836-7590  
Night 301-734-7105

LUNCH WILL BE SERVED

## HENRY CARD ESTATE AUCTION REAL ESTATE & FARM MACHINERY

Tuesday, March 21, 1989

-10:00 A.M.

Located Rt. 414, Franklindale, Pa., Bradford Co.

Having lived on this farm over 46 yrs., the following will be offered at auction.

REAL ESTATE: 97 (+-) acre farm w/mostly open fields, 2 story home, large barn, and sev. outbuildings. Home consist of downstairs kitchen, DR, LR, BR, bath, enclosed back porch. Upstairs 3 BR, full attic. New oil fired furnace.

Terms: \$10,000 down at conclusion of bidding. Balance on delivery of deed within 45 days. Any other terms or conditions announced sale day.

INSPECTION: Mon. Mar. 13 - 3 to 5 p.m. and Tues. Mar. 14 - 3 to 5 p.m.

\*\*REAL ESTATE OFFERED AT 12:00 NOON\*\*

3 tractors MF model 50, 3 pt. hitch w/weights, AC tractor w/mower, buzz saw-front mount, Case BC tractor w/2 bottom plow, MF #110 manure spreader, 3 pt. hitch 6 ft. brush hog 3 pt. hitch back blade, 3 pt. hitch single & 3 bottom plows, 3 pt. hitch cultivator, IH 2 row planter, Case 6 ft. PTO driven combine, NH #68 PTO baler, 30 ft. hay & grain elevator w/ motor, hay tedder on rubber, 2 hay wagons on rubber, 4 sec. harrow, JD 13 hole grain drill, new 3.5 gas lawn mower, spike tooth harrow, log chains, dehorners, Cornell barn cleaner approx. 150 ft. chain counter clockwise, 310 GLF stainless steel bulk tank/compressor, 2 DeLaval milker, milker pump/motor, sev. sm. items found on farm, \*\*1967 Buick car, 1966 Ford pick up\*\*

ANTIQUES: \*Sturdevant & Larabee Bing. NY cutter, Lester player piano, 2 platform scales, fanning mill, 2 corn shellers, feed grinder, 15 milk cans, bob sleds w/box, grain cradle, feed cart, 3 hand corn planters, anvil, oak stands, upright record player, wicker rocker, sev. sm. antiques.

HOUSEHOLD: 30" gas stove like new, Frigidaire refrigerator, sm. comb. coal & wood stove, gas dryer, chest freezer, wringer washer.

\*\*Sale Order: Antique & Household, Machinery\*\*

Terms on personal property: Cash Owners:

JENNIE K. CARD

Shamrock Auction Service AU-116

Auctioneer: Jerry Burke 1-717-833-5913

Lunch

## PUBLIC AUCTION

### FARM EQUIPMENT; OC 6 CRAWLER ANTIQUES

Monday, March 27, 1989 at 10:30 A.M.

(North of Allentown) in the Boro of Statington turn off Rt. 873 at the traffic light onto Dowell St., new go a total of 2.3 miles thru the Village of Emerald to Main St., turn Right toward Satedale, turn left onto Lovers Lane Rd. to Farm, Lehigh Co., Pa.

### TRACTORS & TILLAGE

Oliver OC - 6 wide spreader crawler w/rear hyd outlet & live PTO (nice); Ferg 30 tractor w/3 pt (nice); Twin Drawlic frt end loader for same; 3 pt 14" pl; Ferg 3 pt R & L pl w/MF 16" bots; Oliver 2 - 12" pl; Oliver 8" disc (like new); Ferg 3 pt harrow; Oliver three sec tractor harrow.

### PLANTING & MISC.

Ford 3 pt #309 two r c planter; Iron Age two r potato planter w/herb attach (nice); Superior 16 disc grain drill on steel; Oliver two r potato digger; Ferg 3 pt stiff shank culti; NH #350 - 7' mower; 3 pt 4 r weeder; Oliver three bar rake; Gandy 8" lime or fert spreader; 20" single chn transport elev; one row transplanter; 6' x 12' & 6' x 14' two wheel trls; KNERR TWO-HORSE FARM BOX WAGON plus another two-horse farm wagon; Rauch & Handwerk wagon chassis; Airens 6 hp riding mower; Bolens #829 riding mower; 8' ci water trough; McCullough 20" chn saw; apartment size kit coal or wood stove (nice).

### ANTIQUES

10 split oak potato baskets; threshing flail; brass face pan scale; wdn 1/2 bu & blind measures; mortised porch bench; ci butcher kettle; 4 Model T Ford coils; pr of frt Model T hubs. SALE ORDER: Small items first, farm equipment 12:30 PM.

Terms-Cash or Acceptable Check Refreshments Available

FOR

ROY S. WERTMAN

Conducted by Ralph W. Zettlemoyer Auction Co., Inc. 215-395-8084

Pa. License #AU-001809-L

PO Box 215 • Fogelsville PA 18051 • 215 395 8084 • License #AU001809 L

ZETZLEMOYER AUCTION

## PIGS

STATE GRADED SALE FRI., MAR. 17 1:30 P.M.

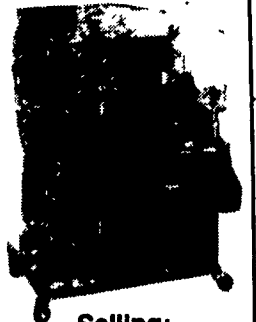
WESTMINSTER LIVESTOCK AUCTION Westminster, MD

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