

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Mar. 4, 1989

Report supplied by auction

1004 HEAD.
US 1 215-245 LBS. 43.50-46.00.
US 1-2 210-250 LBS. 42.25-43.25.
US 1-3 210-255 LBS. 41.00-42.00.
US 2-4 210-255 LBS. 40.00-41.00.
SOWS: ALL WEIGHTS 29.00-34.00.
BOARS: UNDER 270 LBS.
27.00-28.50; OVER 270 LBS.
25.00-27.00.

New Holland Feeder Pigs

New Holland, PA
March 8, 1989

Report Supplied by Auction

390 HEAD.
US 1-2 30-39 LBS. 93.00-96.00; 40-49
LB. 66.00-84.00; 50-59 LB. 75.00-81.00

St. Louis Hogs

Thursday, Mar. 9, 1989

HOGS: 3500 - BARROWS & GILTS
MODERATELY ACTIVE, 50 LOWER.
US 1-3 230-260 LB. 41.25-41.50, FEW
200-230 LB. 39.00-41.25.

US 2-3 250-270 LB. 40.50-41.25,
MOSTLY 41.00-41.25; 270-300 LB.
38.50-40.50.

SOWS: 300-500 LB. STEADY-50
HIGHER; OVER 500 LB. 1.00 HIGHER.
(AROUND 6%)

US 1-3 300-500 LB. 34.50 TO MOST-
LY 35.00; OVER 500 LB. 39.00-41.00.

BOARS: OVER 300 LB. 36.50, PACK-
AGE 37.00; UNDER 300 LB.
33.50-35.00.

New Holland Hog Auction

Lancaster, Pa.

Monday, March 6, 1989

Hog Receipts:

Today 777
Last Monday 1076
Last Year 1101

TREND: Compared to last Monday bar-
rows and gilts 50-1.00 higher.

BARROWS AND GILTS: US 1-2
215-250 lb 42.00-43.60.

US 1 One lot 225 lb 46.00.

US 1-3 210-260 lb 40.00-41.50.

US 2-4 Few 240-270 lb 39.00-39.50.

Peoria Hogs

Peoria, Illinois

Thursday, March 9, 1989

OPENING HOGS: 2000 TRADING
SLOW. BARROWS AND GILTS OPEN-
ING FULLY .50 LOWER COMPARED
WITH WEDNESDAY SUPPLY MAIN-
LY US 1-3 230-260 LBS.

US 1-3 220-250 LBS. 42.00-42.50 2-3

240-260 LBS. 41.00-42.00

SOWS: WEAK TO 1.00 LOWER 17%.

US 1-3 325-400 LBS. MOSTLY 34.00,

FEW 34.50 400-500 LBS. 34.00-35.00

500-650 LBS. 39.00-39.50, FEW 40.00.

State Graded Feeder Pig Sale

at Westminster Livestock Auction
Fri., March 3, 1989

1122 PIGS, 2 WEEKS AGO 1022.
COMPARED TO LAST SALE PRICES
WERE STEADY TO 5.00 HIGHER ON

PIGS WEIGHING 45-65 LBS. WHILE
30-45 LBS. AND 65-85 LBS. SOLD FULLY
5.00-15.00 HIGHER. ALL PIGS
WEIGHED ON ARRIVAL DNS OLD BY
THE HUNDREDWEIGHT.

US NO. 1: 58 HD. 33-34 LBS.
99.00-105.0.

US NO. 1 AND 2: 30 HD. (TAILS) 34
LBS. 91.00; 432 HD 39-49 LBS.

84.00-96.00; 203 HD. 52-58 LBS.
80.00-87.50.

US NO. 1: 27 HD. 64 LBS. 86.00-92.00.

US NO. 1 AND 2: 130 HD. 59-68 LBS.
75.00-81.00.

US NO. 1: 83 HD. 75-77 LBS.
77.00-83.00.

US NO. 1 AND 2: 46 HD. 69-73 LBS.
74.00; 24 HD. 84 LBS. 71.00; 9 HD. 119

LBS. 51.00.

US NO. 2: 36 HD. 42-49 LBS.
77.00-78.00; 8 HD. 64 LBS. 65.00.

NEXT SALE FRIDY, MARCH 17.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, March 3 through Thursday, March 9)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	278%	279%	278%	275%	277%
MAY	283%	283%	282%	279%	281%
JUL.	286	286%	285%	283	285
SEPT.	276%	276%	276%	274%	277%
DEC.	272%	270%	272%	271%	274%
MAR. 90	279%	277%	279%	278%	281%

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	432%	435	434	430	435%
MAY	435%	438%	435%	432%	435%
JUL.	402%	409	409%	408	412%
SEPT.	409%	415%	417%	415%	419%
DEC.	420%	428	428%	427	430%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	767%	770%	764%	775%	763%
MAY	778%	783%	777	766%	776%
JUL.	786	790	785%	775%	785
AUG.	781%	784%	782	771%	782
SEPT.	752%	761	757	751%	758
NOV.	735%	743%	742%	737%	745%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	241.60	245.20	243.50	239.30	241.40
MAY	238.60	243.00	240.40	237.00	240.20
JUL.	235.60	240.20	238.10	235.10	238.20
AUG.	232.50	238.00	236.00	233.00	236.00
SEPT.	227.20	231.50	231.20	229.00	233.20
OCT.	222.00	226.00	226.00	224.00	227.00

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR. 89	77.80	77.80	77.57	77.12	77.07
JUN.	74.90	75.02	74.60	74.05	73.95
AUG.	72.65	72.57	72.40	71.97	71.87
OCT.	71.87	71.85	71.67	71.27	71.17

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	44.15	43.87	44.10	44.10	43.72
JUN.	48.47	48.50	48.87	48.72	48.40
JUL.	48.87	48.77	49.07	48.87	48.55
AUG.	47.47	47.50	47.80	47.70	47.30
OCT.	44.25	44.17	44.45	44.50	44.15
DEC.	45.22	45.27	45.47	45.55	45.32



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:
Corn futures prices closed lower today pressured by weaker cash basis levels and spillover from sharply lower soybeans. Further pressure was linked to the prospects of increased barge traffic as major tributaries begin to open after the thaws. Commercials sold heavy today with sales linked to active corn loan redemption pace. For the week ended February 22, 11.4 million bushels was redeemed from the regular load and 1.8 million was redeemed from the reserve. March ended today's session 2-3/4 cents lower at \$2.75-1/2 while the Dec. option traded 3/4 cents lower at \$2.71-1/2.

UPDATE: Soybean futures prices plunged today on technical selling coupled with reports of a drop in the Brazilian basis. Weakness on the opening was in response to follow through selling from yesterday's lower closes and weaker European markets. Reports of favorable weather in Brazil's bean belt added to the pressure with some trades thought to be South American hedge related. March closed 8-3/4 cents lower at \$7.55-1/2 while the November option lost 5 cents at \$7.37-1/2. Losses of 10-1/4 to 10-3/4 cents were recorded on the May through August options.

ACRES WHEAT UPDATE:
Wheat futures settled lower from 1-3/4 to 4 cents on late session

selling linked to sharply lower soybean prices. Long liquidation throughout the session was thought to be generated by overbought conditions. Further pressure was attributed to the inability of prices to move toward contract highs, which left the market vulnerable for a setback. Additional selling was linked to the fairly active redemption pace of wheat from the regular loan stocks with over 3-1/2 million bushels redeemed during the week ended February 22nd. March closed 4 cents lower at \$4.30 while the July lost 1-3/4 cents at \$4.08.

ACRES CATTLE UPDATE:
Live cattle and feeders added to yesterday's losses with selling late (Turn to Page A36)



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"EASTER" LAMB/GOAT SALE

Friday, March 17
12:30 P.M.

This is the big one! This is the sale YOU have made the best attended Spring Lamb Sale in the east!

We appreciate your business!

Lambs Sold In Order Received...

Rabbits & Poultry Sale

9:00 A.M.

(Sorry No Eggs)

CARLISLE

Livestock Market, Inc.

Just off I-81 at Exit 12,

(717) 248-4511

or Evenings, Jim 248-2359

FEEDER CATTLE

Tuesday, March 14

7:00 P.M.

Bring a Load-Buy a Load

CARLISLE

Livestock Market, Inc.

Just off I-81 at Exit 12

(717) 248-4511

or Evenings, Jim 248-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★

Give us a call whether you are buying or selling

Next Feeder Cattle Sale
Fri., March 17 - 11:00 A.M.