

National Grain Market

St. Joseph, Mo.

Wednesday, March 1, 1989

WHEAT PRICES HIGHER WEDNESDAY BUT COARSE GRAINS AND SOYBEANS LOWER. EXPORT INTEREST SPURRED DEMAND FOR WHEAT. CORN FUTURES LOWER DUE TO DELIVERY AND PROFIT TAKING TO OFFSET RECENT EXPORT NEWS. SOME EXPORT ORDERS FOR BEANS BUT PRICES REACTED TO RECENT ADVANCES AND TURNED LOWER WITH OIL AND MEAL FOLLOWING THE DECLINE.

EXPORT NEWS: ALGERIA BOUGHT 50,000 TONNES OF HARD AMBER DURUM WHEAT UNDER EBP AND SHIPMENT IS SET FOR APRIL. TAIWAN BOUGHT 94,000 TONNES OF U.S. WHEAT FOR APR/MAY SHIPMENT. HONDURAS BOUGHT 71,000 TONNES OF U.S. WHEAT UNDER PL480 FOR MAR/SEP SHIPMENTS.

THE PHILIPPINES ARE TENDERING FOR 35,000 TONNES OF WESTERN WHITE WHEAT UNDER EBP FOR MAY SHIPMENT. JAMAICA TENDERS TODAY FOR 5,000 TO 6,000 TONNES OF U.S. NO. 2 OR BETTER SOFT RED WINTER WHEAT FOR MARCH DELIVERY. U.S.D.A. TARGETED IRAQ FOR 110 MILLION TONNES OF WHEAT UNDER EBP. U.S.D.A.

TODAY ISSUED PL480 PURCHASE AUTHORIZATION TO GUYANA FOR ABOUT 26,000 TONNES OF U.S. WHEAT FOR MAR/SEP SHIPMENT. TAIWAN BOUGHT 33,000 TONNES OF U.S. NO. 2 YELLOW SOYBEANS FOR MAR. SPAIN BOUGHT 25,000 TONNES OF U.S. SOYBEANS FOR MARCH. MALAYSIA WILL TENDER FOR 50,000 TONNES OF U.S. SOYBEANS FOR MARCH. ALGERIA IS IN THE MARKET FOR 45,000 TONNES OF HIGH-PROTEIN SOYMEAL FOR MAY/JUN/JULY SHIPMENT. TURKEY IS IN THE MARKET FOR 10,000 TONNES OF SOYMEAL FOR MARCH. THE PHILIP-

PINES IS IN THE MARKET FOR 25,000 TONNES OF U.S. SOYMEAL FOR MAR/APR SHIPMENT.

DATE CHANGE YEAR AGO 03/01/89 02/28/89 03/03/88 WHEAT: KANSAS CITY 4.39-4.43 UP 3 3.04-3.06 MINNEAPOLIS 4.57 UP 3 3/4-5 3/4 3.11 1/2 PORTLAND 4.90-4.96 DN 3-UP 1 3.00-3.02 ST. LOUIS 4.40-4.44 UP 3-4 2.80-2.95.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.71-2.75 DN 1 1.99-2.03 MINNEAPOLIS 2.60 DN 1 1/2 1.85 1/2 SO. IOWA 2.66 NC 2.01-2.03 1/2 OMAHA 2.56-2.58 DN 1 1.84-1.86.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.60-7.63 DN 12-11 6.06-6.13 MINNEAPOLIS 7.51 DN 12 1/2 5.99 SO. IOWA 7.42 DN 12 6.17-6.21 C. ILL. PROCESSORS 7.64 1/2-7.66 1/2 DN 12 6.22-6.25

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2

SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 4.28 3/4 UP 2 1/4 3.11 1/4 MINNEAPOLIS (MAY) WHEAT 4.23 1/4 UP 1/4 2.96 1/4 CHICAGO (MAY) WHEAT 4.38 3/4 UP 4 3.12 1/2 (MAY) CORN 2.78 DN 1/2 2.06 1/2 (MAR) SOYBEANS 7.50 1/2 DN 12 6.29.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.81 UP 4 3.39 NO. 2 SOFT RED WINTER WHEAT 4.68-4.69 UP 4-5 3.20-3.28 NO.2 YELLOW CORN 3.03-3.05 DN 3 2.30-2.31 NO.2 YELLOW SORGHUM RAIL 5.04 DN 5 BARGE 5.13 DN 10 3.80-3.87 NO.2 YELLOW SOYBEANS 7.90-7.94 DN 15-12 6.54 RF.

King's Hay

Kirkwood, Pa.

Tuesday, Feb. 28, 1989

Report Supplied by Auction
TOTAL LOADS: 77.
ALFALFA AND ALFALFA MIX: 84.00-158.00, MOSTLY 104.00-140.00.
MIXED HAY: 79.00-124.00.
TIMOTHY AND TIMOTHY MIX: 84.00-97.00.
CLOVER AND CLOVER MIX 78.00-94.00.
GRASS HAY: 81.00-90.00.
STRAW: 25 LOADS, 50.00-74.00.
CORN FODDER: 58.00.

Good's Hay

Leola, Pa.

Wed., March 1, 1989

Report Supplied by Auction
TOTAL LOADS: 136.
ALFALFA: 88.00-168.00.
TIMOTHY: 71.00-93.00.
MIXED HAY: 76.00-127.00.
STRAW: 69.00-94.00.
CORN: 109.00-120.00.
OATS: 3.00-3.55 BU.
ORCHARD GRASS: 71.00-83.00.
CLOVER: 81.00.

Keister's Hay

Middleburg, PA

Tuesday, Feb. 28


Report supplied by auction
73 LDS. HAY.
ALFALFA: 112.50-130.00.
MIXED HAY: 55.00-125.00
STRAW: 15 LOADS, 60.00-80.00
EAR CORN: 7 LOADS, 112.50-127.50
OATS: 4 LOADS, 2.40-3.10 BU

Westminster Hay

Westminster, Md.

Tuesday, Feb. 28, 1989

Report Supplied by Auction
TOTAL LOADS: 53.
ALFALFA: 74.00-101.00, 1 60-2 05 BALE.
ALFALFA MIX: 70.00-83.00, 1 90 AND 2.00 BALE.
TIMOTHY: 69.00-83.00, 2 00 BALE
TIMOTHY MIX: 57.00-70.00, 1.15-1.55 BALE.
ORCHARD GRASS: 68.00, 1 05 BALE.
GRASS: 62.00-65.00, .55 BALE (MOLDY).
STRAW: 61.00-77.00, DARK 31.00, 1.20 AND 1.40 BALE.
LUMBER: 2X4'S, .70-1.05 EA.
WOOD: 71.00 CORD.



ATTENTION FARMERS

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Will Receive Your
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- We will receive your hogs from 8 AM to 12 Noon every Monday. Your hogs will be weighed and paid for immediately.
- We will also accept your sows & boars.
- Your cattle will be received from 12:30 to 5 P.M. We will either pay you for your cattle immediately or you may sell them dressed weight.
- There will not be a commission or yardage fee deducted from your check.
- You may call our office Monday morning and we will be able to tell you the base price for hogs for the day.

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Danville Buying Station
Phone: 717-275-2880

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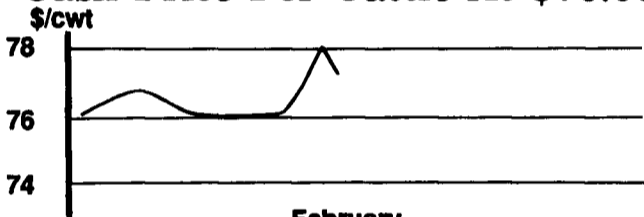
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Emerald. Maxim. Funk's G-2852. These hardy alfalfas from Hoffman will place you in the winner's circle with improved yields, exceptional stand longevity, and broad-based disease protection.

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The limitation of warranty and remedy on the tag attached to each bag of Funk's G Hybrids and RA Hybrids sold is a part of the terms of sale thereof. Funk's is a brand name. Numbers identify varieties.

SPECIAL SALES
AT
CARLISLE LIVESTOCK MARKET, INC.

SPRING "DAIRY" SALE
FRIDAY, APRIL 7th 7:00pm

HEIFERS
OPEN BRED SPRINGING

BULLS **DRY COWS**

- Receiving 8:30 am until 3:30 pm
- All animals must be accompanied with an official Pennsylvania Valid Health Certificate. (contact Region VI Agricultural Office at (717-787-3400))

BRING A LOAD.... BUY A LOAD....

SPRING "STATE GRADED"
FEEDER CATTLE SALE
FRIDAY, APRIL 21 7:00pm

GRADING AND WEIGHING 8:30am until 3:30pm

FOR MORE INFORMATION ON ABOVE SALES CONTACT:
JIM DEGAETANO
MARKET (717-249-4511) HOME (717-249-2359)

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EXIT 12 OFF I-81, TURN EAST AT STOP SIGN
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