

(Continued from Page A32)

helped the price to drop also during the harvest period.

Where are prices going? Uhrig predicted some 7.5 million acres will be in corn production for 1989 and will produce some \$8 billion bushels of corn for this year. He does not look for the market to hit \$2.85 in 1989 unless we have another drought, which predictions have tagged unlikely.

"Think what will happen to prices if we do have a good crop this year?" said Uhrig as he waved his red flag to his audience. "If you can lock in \$2.60 do so. Decent weather will push prices lower by fall. There's a great danger of lower prices this fall."

He added that Russia is in the market now for corn, but that demand will be over by early summer. Uhrig encouraged producers to learn more about forward contracting.

In soybean price predicting, Brazil and Argentina hold the

cards. According to several eye witnesses Brazil has an unprecedented huge crop coming on. But on the other hand, Argentina has a disaster on its hands.

"We will have one last rally on the soybean market in spring," said Uhrig. "And you've got to ask yourself is it worth holding on to my beans beyond that."

The big question to be addressed will be what will the United States' acreage be for soybeans in 1989? Uhrig predicts 62 million acres. Average price will be \$6.25/bushel and \$6 at harvest time.

"I encourage you to think a lot of forward pricing in the next 6-8 weeks," added Uhrig.

**The Drought Of 1992-'93**

Droughts are cyclical. They occur every 18 to 20 years and result partly from the lunar cycle, according to Uhrig. The changes affect the tides, weather and rainfall. The next one is predicted for 1992 or 1993.

With this fairly high probability of a drought Uhrig suggests:

1. Farmers should not borrow long term money.

2. In the next 3-4 years the carryover will be depleted with higher trends in prices.

Walter C. Johnson has received the "Award For Excellence" sponsored by the DuPont Company. Johnson of Julian, Pennsylvania, has held the position of secretary/treasurer of the Pennsylvania Master Corn Growers Association, Inc. since its inception in 1975. This was the first year for the national award. The presentation was made last week in Nashville at the national convention. Johnson received a standing ovation during Wednesday's conference.

The ten-year pins were presented to the following members: Richard Bomberger, Richard Bender, Ken Baldner, Bruce Bivens & Sons, Larry Breech, Robert Cashdollar, William England

**Johanna Gives Scholarship To Stoltzfus**

MORGANTOWN (Berks) — Duane Stoltzfus, the son of Mr. and Mrs. Harvey Stoltzfus, was awarded one of the first annual Johanna/Tuscan/Queens Scholarships, established to benefit the children and grandchildren of those dairy farmers who sell their milk directly to Johanna Farms, Tuscan Dairy or Queens Farms. Ten thousand dollars in scholarships were made available for

1988, in the form of ten one thousand dollar awards. Across the country we have seen a drop in the number of young people majoring in agriculture and related areas, which is a shame, because the job opportunities are good throughout the industry. We hope that this type of program will help encourage high school students to go onto college and explore the dairy industry when deciding on a career.

The applicants were asked to submit an essay addressing the topic "What do you see as the future of the dairy industry in the United States?"

Duane feels that "the dairy farm of the future will have to be more efficient, and with today's research and developments a more economical dairy farm should be possible.

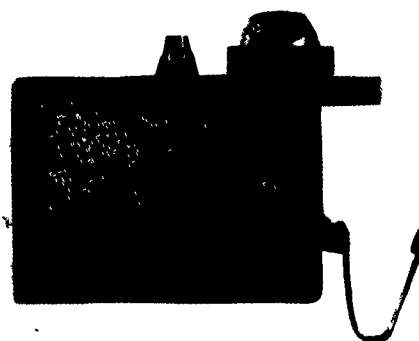
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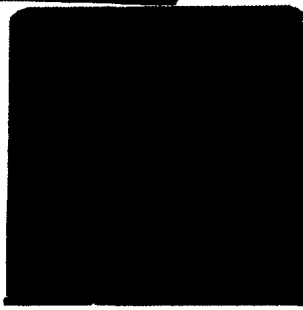
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