



# HOG MARKETS

## New Holland Hogs

Lancaster, Pa.  
Monday, February 27, 1989  
Hog Receipts:  
Today 1076  
Last Monday 835  
Last Year 899  
TREND: Compared to last Monday barrows and gilts steady to 25 lower.  
BARROWS AND GILTS: US 1-2 215-250 lb 41.25-42.50, One lot 240 lb 43.00.  
US 1 220-240 lb 45.00-46.00.  
US 1-3 210-260 lb 39.75-41.00.  
US 2-4 Couple lots 250-265 lb 39.25-39.50.

## Peoria Hogs

Peoria, Illinois  
Thursday, March 2, 1989  
FEDERAL-STATE MIDSESSION AND CLOSE HOGS: 1600 TRADING ACTIVE. BARROWS AND GILTS .75 TO 1.50 HIGHER COMPARED WITH WEDNESDAY.  
US 1-3 220-250 LBS. 42.00-42.50, FEW 41.50 2-3 240-260 LBS. 41.00-42.00 260-280 LBS. 39.00-41.00.  
SOWS: STEADY TO .50 HIGHER 15%.  
US 1-3 325-500 LBS. 34.50-35.00 500-650 LBS. 37.00-38.00, MOSTLY 37.00-37.50.  
BOARS: OVER 350 LBS. 33.00 UNDER 350 LBS. 32.00-33.00.  
HOG 214: HC 41.50-42.50 HD 41.50-42.50 HE 41.50-42.50 HI 41.50-42.50 IJ 41.50-42.50 IK 41.50-42.50 IQ 41.00-41.50 HR 40.00-41.00 VV 34.50-35.00 WW 34.50-35.00 XX 37.00-38.00 YY 37.00-38.00 ZZ 33.00-33.00.

## New Holland Feeder Pigs

Lancaster, Pa.  
Wednesday, March 1, 1989  
FEEDER PIGS:  
Today 632  
Last Wednesday 506  
Last Year 1108  
TREND: Compared to last Wednesday feeder pigs steady, instances 3.00 higher on US 1-2 40-60 lb. All pigs weighed on arrival and sold by the hundred weight.  
GRADE HEAD WEIGHT PRICE US 1-2 28 29 120.00. 121 40-49 82.00-91.00. 59 50-53 87.00.  
US 2 37 38-39 84.00-86.00. 46 40-49 67.00-76.00. 40 51-52 81.00-83.00. 69 60-75 56.00-72.00.  
US 2-3 28 45 59.00. 33 50-61 54.00-71.00.  
SLAUGHTER 64 18-34 91.00-103.00. 66 36-37 76.00-78.00.

## Indianapolis Hogs

Thursday, Mar. 2, 1989  
HOGS: 400 - BARROWS & GILTS MODERATELY ACTIVE, 1.00-1.25 HIGHER.  
US 1-3 230-250 LB. 42.00. US 2-3 230-265# 40.50-41.50.  
SOWS: MODERATELY ACTIVE, STEADY-1.00 HIGHER. (12%).  
US 1-3 500-550 LB. 32.00-34.00, LOT 625 LB. 38.00.  
BOARS: OVER 400 LB. 30.00.

## St. Louis Hogs

Thursday, MAR. 2, 1989  
HOGS: 2500 - BARROWS & GILTS ACTIVE, 75-100 HIGHER.  
US 1-3 220-260 LB. 41.50, AROUND 100 HEAD 41.75, 200-220 LB. 39.50-41.00.  
US 2-3 250-270 LB. 41.00-41.50, 270-300 LB. 38.50-40.50.  
SOWS: UNDER 500 LB. STEADY; OVER 500 LB. 3.00 LOWER. (AROUND 8%).  
US 1-3 300-500 LB. 33.50-34.50, OVER 500 LB. 37.00-39.00.  
BOARS: OVER 300 LB. 34.50-35.00; UNDER 300 LB. 33.00-33.50, PART LOAD 34.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Feb. 24 through Thursday, March 2)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	271 1/4	270	272 1/4	271 1/4	275 1/4
MAY	277 1/4	276 1/4	278 1/4	278	281 1/4
JUL.	281 1/4	280 1/4	281 1/4	281 1/4	284 1/4
SEPT.	273 1/4	272 1/4	273 1/4	274 1/4	276
DEC.	269 1/4	270 1/4	271 1/4	271 1/4	273
MAR. 90	277	277	278	278 1/4	279 1/4

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	761	757 1/4	762 1/4	750 1/4	767 1/4
MAY	768 1/4	767 1/4	773 1/4	761	781 1/4
JUL	774 1/4	773 1/4	781	770 1/4	790
AUG.	769 1/4	770	776 1/4	764 1/4	785
SEPT.	740	741	750	743	758
NOV.	725 1/4	727 1/4	738	731 1/4	742 1/4

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR. 89	78.15	78.15	78.05	77.27	78.35
JUN.	75.27	75.00	75.05	74.37	75.17
AUG.	72.80	72.55	72.80	72.37	72.92
OCT.	71.87	71.70	71.95	71.67	72.12

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	434	432 1/4	436 1/4	439 1/4	436 1/4
MAY	433 1/4	432 1/4	434 1/4	438 1/4	436 1/4
JUL.	406 1/4	404 1/4	406 1/4	409	405 1/4
SEPT.	413 1/4	411	412 1/4	415 1/4	412
DEC.	426	423 1/4	425 1/4	427 1/4	425 1/4

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	240.20	239.60	239.40	236.70	240.70
MAY	237.50	237.10	237.70	233.40	238.50
JUL	233.90	233.70	234.70	230.70	235.50
AUG.	230.00	230.20	231.50	228.20	233.20
SEPT.	225.50	225.50	227.50	225.00	229.50
OCT.	219.00	219.50	221.50	219.70	223.50

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	43.52	43.47	43.72	44.35	44.55
JUN.	47.92	47.90	48.20	48.85	48.75
JUL.	48.15	48.15	48.07	48.60	48.92
AUG.	47.12	47.07	47.02	47.45	47.77
OCT	43.62	43.67	43.65	44.02	44.17
DEC	45.37	45.20	45.20	45.52	45.55



## FUTURES MARKET TREND GRAIN AND LIVESTOCK

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**ACRES CORN UPDATE:** Corn futures prices closed mixed today with settlements from 3/4 cent higher to 3/4 cent lower. Pressure in the front three options was attributed to the posting of heavy delivery notices today, totalling 6.6 million bushels coupled with a slack near term export outlook. Further pressure was linked to an increase in overnight sales with the market opening under pressure from scattered midwest protection of 1 to 2 cents. New crop months closed stronger on bear spreading. The ability of corn to hold in a 2 cent range while beans were plunging impressed many traders. March closed today at \$2.71-3/4 after trading from a low of \$2.70-1/2 to a high of \$2.72-1/4.

**ACRES SOYBEAN UPDATE:** Soybean futures prices erased yesterday's gains and dropped from 10-1/2 to 12-1/2 cents on the old crop months while the deferreds lost from 6 to 7 cents. Session long pressure was linked to the posting of heavy delivery notices this morning along with a weaker CIF basis. Long liquidation was triggered after beans failed to respond to stronger wheat prices. March closed 12 cents lower at \$7.50-1/2 while November lost only 6-3/4 cents at \$7.31-1/4.

**ACRES WHEAT UPDATE:** Wheat futures added 2-3/4 to 4 cents to yesterday's gains on buying linked to news this morning that the USSR was bidding on

500,000 Metric tonnes of export bonus. Further strength was tied to news late yesterday of export bonus targeting of 1 million metric tonnes to Iraq. Ideas that China may soon submit a bid for part of its 2.0 MMT offered support along with dry weather concerns in parts of the hard red regions. Some selling was featured on spillover from sharply lower soybeans and heavier than expected delivery notices.

**ACRES CATTLE UPDATE:** Live and feeder cattle ended today's session lower as widespread long liquidation coupled with the establishment of new short positions plunged prices. Ideas that cash fundamentals

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**"EASTER" LAMB/GOAT SALE**  
Friday, March 17  
12:30 P.M.  
This is the big one! This is the sale YOU have made the best attended Spring Lamb Sale in the east!  
We appreciate your business!  
Lambs Sold In Order Received...  
Rabbits & Poultry Sale 9:00 A.M. (Sorry No Eggs)  
**CARLISLE**  
Livestock Market, Inc.  
Just off I-81 at Exit 12, (717) 249-4511 or Evenings, Jim 249-2359

**PIGS**  
STATE GRADED SALE  
FRI., MAR. 10  
1:30 P.M.  
AT  
**Carlisle**  
LIVESTOCK MARKET, INC.  
Now holding two sales each month every 2nd & 4th Fridays.  
Exit 12 Off I-81 (717) 249-4511 or Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.  
**MONDAYS OR WEDNESDAYS**  
Consign With Us — For the Marketing Edge  
**We are buying feeder pigs**  
★ ★ ★ Direct off the farm ★ ★ ★  
Give us a call whether you are buying or selling  
**Next Feeder Cattle Sale**  
Fri., March 17 - 11:00 A.M.  
**Walter M. Dunlap and Sons**  
Lancaster Stockyard  
Tel. (717) 397-5126

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