

National Grain Market

St. Joseph, Mo.

Wednesday, February 22, 1989

DAILY NATIONAL GRAIN MARKET SUMMARY ON WEDNESDAY, WHEAT PRICES WERE FRACTIONALLY LOWER TO FRACTIONALLY HIGHER, BUT OTHER GRAINS AND SOYBEANS POSTED SUBSTANTIAL GAINS. FUTURES PRICES, CORN AND SOYBEANS ALSO POSTED SUBSTANTIAL GAINS. SOYBEAN MEAL AND OIL PRICES HIGHER AND THE ADVANCES IN SOYA COMPLEX SUPPORTED OTHER GRAINS. FAIR EXPORT DEMAND, BUT NO WHEAT FOR U.S.S.R. UNDER EXPORT BONUS PROGRAM AS YET THIS WEEK. ANOTHER FEBRUARY ARCTIC FREEZE MOVING OVER LARGE PART OF THE COUNTRY TO FURTHER INCREASE LIVESTOCK FEED CONSUMPTION AND IMPROVE DOMESTIC DEMAND.

UNITED STATES...RAIN BENEFITED WINTER WHEAT IN PORTIONS OF THE SOUTHERN PLAINS. SNOW COVER WAS MOSTLY ADEQUATE IN THE NORTHERN PLAINS. SMALL GRAINS WERE MOSTLY GOOD IN THE SOUTHEAST. SOME FLOODING OCCURRED IN PORTIONS OF ARKANSAS, ILLINOIS, KENTUCKY, AND TENNESSEE. HIGHER TEMPERATURES BASED LIVESTOCK STRESS IN THE CORN BELT, PLAINS, AND THE WEST. WESTERN U.S.S.R...TEMPERATURES ARE UNSEASONABLY WARM FOR THE NINTH CONSECUTIVE WEEK, BUT WINTER GRAINS REMAIN DORMANT. EUROPE...MODERATE TO HEAVY RAIN RETURNS TO MUCH OF THE NORTHWEST. UNFAVORABLE DRYNESS CONTINUES ACROSS THE SOUTHWEST. EASTERN ASIA...HEAVY RAIN SATURATES SOILS AND CAUSES POSSIBLE FLOODING ACROSS SECTIONS OF THE YANGTZE VALLEY, SOUTH KOREA, AND JAPAN. SOUTHEAST ASIA...HEAVY SHOWERS OVER JAVA BOOST IRRIGATION RESERVES BUT LIKELY CAUSE LOCAL FLOODING. SOUTH AMERICA...SHOWERS COVER ARGENTINA'S CROP AREAS BUT WARM WEATHER PERSISTS. SUBSTANTIAL RAIN FALLS OVER BRAZIL'S SOUTH-CENTRAL CROP REGION.

EXPORT NEWS: ALGERIA BOUGHT 75,000 TONNES OF U.S. HARD RED WINTER WHEAT UNDER EBP FOR MAY/JLY SHIPMENT. FINLAND BOUGHT 20,000 TONNES OF U.S. HARD RED WINTER WHEAT FOR MARCH SHIPMENT. THE JAPANESE FOOD AGENCY IS TENDERING FOR

OPTIONAL-ORIGIN WHEAT FOR APR/MAY SHIPMENTS. EL SALVADOR TENDERS TODAY ON UP TO 36,000 TONNES OF U.S. WHEAT UNDER PL480 FOR MARCH SHIPMENT. TAIWAN WILL TENDER TODAY FOR 60,000 TONNES OF U.S. NO. 2 YELLOW CORN FOR MARCH SHIPMENT. EGYPT BOUGHT 6,000 TONNES OF U.S. SUNOIL UNDER THE SUNFLOWER OIL ASSISTANCE PROGRAM FOR APRIL DELIVERY. DATE CHANGE YEAR AGO 02/22/89 02/21/89 02/24/88 WHEAT: KANSAS CITY 4.29-4.34 NC 3.20-3.23 MINNEAPOLIS 4.34 3/4-4.38 3/4 UP 1 3/4-3 3/4 3.29 PORTLAND 4.92-4.94 UP 2 3.10-3.15 ST. LOUIS 4.24-4.29 UP 2-1 2.92-3.05.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.69-2.73 UP 3 1.97-2.00 MINNEAPOLIS 2.61 1/4 UP 5 1/2 1.81 SO. IOWA 2.66 UP 5 1.88-1.89 OMAHA 2.57-2.59 UP 3 1.82-1.83.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.61-7.67 UP 9-10 6.12-6.16 MINNEAPOLIS 7.52 UP 9 1/2 6.03 3/4 SO. IOWA 7.46 UP 11 6.06 C. ILL. PROCESSORS 7.66-7.72 UP 9 1/2 6.25-6.30.

***KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.**

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 4.22 3/4 DN 1/4 3.20 1/4 MINNEAPOLIS (MAR) WHEAT 4.14 3/4 UP 1 3/4 3.02 CHICAGO (MAR) WHEAT 4.26 1/4 UP 1 1/4 3.17 (MAR) CORN 2.73 1/4 UP 3 1/2 1.99 (MAR) SOYBEANS 7n56 UP 9 1/2 6.24 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.69 UP 2-1 3.53 NO. 2 SOFT RED WINTER WHEAT 4.50-4.51 UP 3 3.32-3.34 NO.2 YELLOW CORN 3.04-3.06 UP 5-6 2.21-2.23 NO.2 YELLOW SORGHUM RAIL 5.09 UP 5 BARGE 5.18 UP 9 3.75-3.79 NO.2 YELLOW SOYBEANS 7.98-8.00 UP 10-9 6.52-6.53.

King's Hay

Kirkwood, Pa.

Tuesday, Feb. 21, 1989

Report Supplied by Auction

TOTAL LOADS: 33.
ALFALFA: 85.00-115.00.
ALFALFA MIX: 86.00-104.00.
MIXED HAY: 76.00-88.00.
TIMOTHY: 86.00.
GRASS HAY: 70.00-100.00.
OATS: 2.30-3.10 BU.
STRAW: 68.00-76.00.
CORN FODDER: 48.00.

Frederick Co. Hay

Buckeystown, Md.

Thursday, Feb. 23, 1989

Report Supplied by Auction

47 LOADS. MARKET LITTLE STRONGER
ALFALFA: 7 FAIR TO GOOD, 100.00-127.00, 3 DARK, 77.00-87.00
ALFALFA MIXED: 1 FANCY, 127.00, 5 FAIR, 67.00-95.00.
TIMOTHY HAY: 5 FAIR TO GOOD, 90.00-105.00, 6 FAIR, 60.00-77.00
MULCH HAY: 25.00.
MIXED HAY: 2 LOADS FANCY, 115.00-116.00, 4 FAIR, 66.00-77.00.
CLOVER: 66.00.
STRAW: 6 LOADS FAIR TO GOOD, 62.00-80.00.
FIREWOOD: 5 LOADS MIXED SPLIT OAK, 57.00-63.00 CORD; 1 LOAD MIXED WOOD, 42.00 CORD.

Green Dragon Hay

Ephrata, Pa.

Friday, Feb. 17, 1989

Report Supplied by Auction

TOTAL LOADS: 163.
MIXED HAY: 55.00-136.00.
ALFALFA: 54.00-158.00.
TIMOTHY: 74.00-115.00.
CLOVER: 69.00-90.00.
ORCHARD GRASS: 66.00-106.00.
STRAW: 56.00-79.00.
EAR CORN: 90.00-117.00.
OATS: 2.80-2.95 BU.

Westminster Hay

Westminster, Md.

Tuesday, Feb. 21, 1989

Report Supplied by Auction

TOTAL LOADS: 20.
ALFALFA: 67.50-97.50, 190-195 BALE.
GRASS HAY: 50.00-57.50, 95 BALE
STRAW: .85-1.20 BALE.
TIMOTHY: 51.00-62.00, ROUND BALES, 700-800 LBS. 21.00 EACH
OATS: 3.15 BU.
WOOD: 50.00-60.00 CORD

Keister's Hay

Middleburg, PA

Tuesday, Feb. 21

Report supplied by auction

40 LDS. HAY.
ALFALFA: 90.00-130.00
MIXED HAY: 60.00-120.00
TIMOTHY: 60.00-115.00
STRAW: 8 LOADS, 60.00-77.50
EAR CORN: 1 LOAD 125.00
OATS: 1 LOAD AT 2.65 BU

Belleville Hay

Belleville, PA

Report Supplied by Auction

TOTAL LOADS: 72 LDS. HAY.
ALFALFA: 87.50-157.50.
MIXED HAY: 55.00-85.00
STRAW: 9 LOADS, 57.50-77.50
EAR CORN: 4 LOADS, 87.50-122.50

Dewart Hay

Dewart, PA.

Monday, February 20, 1989

Report Supplied by Auction

TOTAL LOADS: 35 LDS. HAY, 52.00-117.00.
STRAW: 10 LOADS, 54.00-74.00
WOOD: 11 LOADS, 26.00-52.50.
CORN: 8 LOADS, 94.00-100.00.

North Jersey Market

Hackettstown, N.J.

Tues., Feb. 21, 1989

Hay—Straw & Grain Report

MIXED HAY, 2 LOADS, 125-150 BALE.
BARLEY STRAW. 1 LOAD, 130 BALE
TOTAL 3 LOADS.

Peoria Cattle

Peoria, Illinois

Thursday, February 23, 1989

WEEKLY CATTLE SUMMARY: TRADING MODERATE ON VERY LIGHT SUPPLY. COMPARED WITH LAST WEEK'S CLOSE SLAUGHTER STEERS AND HEIFERS SOLD MOSTLY .50 TO 1.00 HIGHER, EXCEPT CHOICE HEIFERS WEIGHING 800-950

LBS. WHICH SOLD .50 TO 2.50 LOWER. SLAUGHTER COWS SOLD STEADY. BULLS WERE NOT WELL TESTED. BULK OF SALES MONDAY WITH NO CLASS WELL TESTED LATER IN THE WEEK. SUPPLY MAINLY SELECT TO AVERAGE CHOICE SLAUGHTER STEERS AND HEIFERS WITH ABOUT-5% COWS. ESTIMATED RECEIPTS THIS WEEK ABOUT 900 AS COMPARED WITH ACTUAL RECEIPTS OF 1131 A WEEK AGO AND 1117 A YEAR AGO.

SLAUGHTER CLASSES: STEERS: CHOICE 2-4, MOSTLY 3, 1050-1250 LBS. 72.00-74.00 PART LOAD 74.25 900-1050 LBS. 70.50-73.00 SELECT & CHOICE 2-3, 1000-1200 LBS. 69.00-71.00 SELECT 2-3 900-1100 LBS. 66.00-70.50.

HEIFERS: CHOICE 2-4, MOSTLY 3, 950-1150 LBS. 72.00-73.00 LOAD AND PACKAGE 73.50-73.75 800-950 LBS. 67.00-71.50 SELECT & CHOICE 2-3, 900-1100 LBS. 68.00-70.50 SELECT 2-3 800-1050 LBS. 65.00-69.50.

COWS: BREAKING UTILITY AND COMMERCIAL 2-3 42.00-46.00 CUTTER AND BONING UTILITY 1-2 46.00-52.00 FEW 53.00 CANNER AND LOW CUTTER 1-2 40.00-46.00.

North Jersey Livestock

Hackettstown, NJ

Tues., Feb. 21, 1989

Report supplied by auction

CALVES 30-167%
COWS 39% - 54%
EASY COWS 15-46%
HEIFERS .55-.72%
BULLS 52% - 65%
STEERS .55% -.67
ROASTING PIGS, EACH 2.00-34.00.00.
BOAR HOGS .25-.29
SOWS .28.
SHEEP .19-1.00
LAMBS EACH 29.00-87.00
LAMBS PER LB. 63-117
GOATS EACH 44.00-90.00
KIDS EACH 35.00-59.00
HIDES EACH 12.00-39.00.
TOTAL 192.

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KING'S AUCTION KIRKWOOD

Hay, Straw and Grain Auction
EVERY TUESDAY
12:00
Located Rt. 472 5 miles south of Quarryville or 6 miles north of Oxford corner of Rt. 472 and Noble Road at Rouse Tobacco Station.
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