



HOG MARKETS

Lancaster Hogs

Peoria Hogs

Peoria, Illinois
 Thursday, February 23, 1989
 FEDERAL-STATE OPENING, MID-SESSION AND CLOSE HOGS: 1600 TRADING MODERATE. BARROWS AND GILTS FIRM TO .50 HIGHER WITH WEDNESDAY SUPPLY MAINLY US 1-3 230-260 LBS.
 US 1-3 220-250 LBS. 42.00-42.50 2-3 240-260 LBS. 41.00-42.00 260-280 LBS. 39.00-41.00.
 SOWS: UNDER 500 LBS. STEADY, OVER 500 LBS. MOSTLY 1.50 LOWER 16%.
 US 1-3 325-500 LBS. 34.50-35.00 500-650 LBS. 35.50-36.50, MOSTLY 36.00.
 BOARS: OVER 350 LBS. 31.50 UNDER 350 LBS. 30.50-33.00.
 HOG 214.
 HC 42.00-42.50 HD 42.00-42.50 HE 42.00-42.50 HI 42.00-42.50 HJ 42.00-42.50 HK 42.00-42.50 HQ 41.00-42.00 HR 40.00-41.00 VV 34.50-35.00 WW 34.50-35.00 XX 35.50-36.50 YY 35.50-36.50 ZZ 31.50-31.50.

Lancaster Stockyards

Sat., Feb. 18, 1989
 Report supplied by auction
 1093 HEAD.
 US 1 215-245 LBS. 43.50-45.50
 US 1-2 210-245 LBS. 42.25-43.25.
 US 1-3 210-250 LBS. 41.00-42.00.
 US 2-4 215-255 LBS. 40.00-40.75.
 SOWS: ALL WEIGHTS 28.50-33.50.
 BOARS: UNDER 270 LBS. 28.00-34.00; OVER 270 LBS. 25.00-27.00.

New Holland Hogs

Lancaster, Pa.
 Monday, February 20, 1989
 Hog Receipts:
 Today 835
 Last Monday 948
 Last Year 961
 TREND: Compared to last Monday barrows and gilts 50-1.00 higher.
 BARROWS AND GILTS: US 1-2 215-245 lb 41.50-42.75.
 US 1 210-250 lb 43.25-46.00.
 US 1-3 215-255 lb 40.00-41.25, Few 200-215 lb 39.00-40.00.
 US 2-4 Few 255-270 lb 39.00-39.50.

New Holland Feeder Pig Auction

Lancaster, Pa.
 Wednesday, February 22, 1989
 FEEDER PIGS:
 TODAY 506
 LAST WEDNESDAY 779
 LAST YEAR 1246
 TREND: Compared to last Wednesday feeder pigs firm to 5.00 higher. All pigs weighed on arrival and sold by the hundred weight
 GRADE HEAD WEIGHT PRICE US 1-2 24 25-26 104.00-106.00 85 30-39 91.00-101.00. 63 44-49 78.00-86.00 150 50-59 78.00-84.00 29 71-82 65.00-80.00
 US 2 33 37 38 84.00-86.00. 58 43-49 78.00-82.00 5 60-80 60.00-62.00.

Isenock Auction

New Park, Pa.
 Monday, Feb. 20, 1989
 Report supplied by auction
 SLAUGHTER COWS: CHOICE 57.00, CHOICE TO GOOD 47.50-50.00, GOOD TO LOW 45.00-47.00, LOW GRADE 44.75.
 CALVES 110-135 LBS 120.00-144.00; 85-105 LBS 101.00-130.00; 50-99 LBS 80.00
 STEERS 800-1100 LBS 63.00-64.00
 BULLS 1100-1500 LBS 58.00 61.00, 1 HOLSTEIN 800 LBS 58.00
 FEEDER CATTLE 300-500 LBS 87.00 90.00, FEEDER HIFIFERS 500 700 LBS 54.00-57.00, 800-100 LBS 58.50-61.00
 SOWS 30.00
 BOARS 20.00
 FEEDER PIGS BY III III AD 22.50 24.00
 GOATS 40.00 HEAD

Indianapolis Hogs

Thursday, Feb. 23, 1989
 HOGS 500 - BARROWS & GILTS MODERATELY ACTIVE, 25 HIGHER
 US 1-3 225-250 LB 42.00 42.25
 SOWS MODERATELY ACTIVE, MOSTLY STEADY (12%)
 US 1-3 450-600 LB 32.00-36.00, 600-700 LB 36.00-38.00
 BOARS OVER 400 LB 30.00

St. Louis Hogs

Thursday, Feb. 23, 1989
 HOGS 3500 - BARROWS & GILTS ACTIVE, 25-50 HIGHER
 US 1-3 220-260 LB 41.75 42.00, 200-220 LB SCARCE
 US 2 3 250-270 LB 41.25-42.00, 270-300 LB 38.75-40.75
 SOWS 300-500 LB \$1.50 HGR OVER 500 LB STEADY-3.00 LOWER, MOST DECLINE ON WEIGHTS OVER 600 LB (AROUND 7%)
 US 1-3 300-500 LB 34.50-35.00, PACKAGE 34.00, OVER 500 LB 35.00-37.00
 BOARS OVER 300 LB 31.50-32.00, UNDER 300 LB 33.00.

Peoria Hogs

Thursday, Feb. 23, 1989
 HOGS: 1600 - BARROWS & GILTS FIRM-50 HIGHER.
 US 1-3 220-250 LB 42.00-42.50
 US 2-3 240-260 LB 41.00-42.00, 260-280 LB 39.00-41.00.
 SOWS UNDER 500 LB STADY, OVER 500 LB. MOSTLY 1.50 LOWER (16%)
 US 1-3 325-500 LB 34.50-35.00, 500-650 LB 35.50-36.50, MOSTLY 36.00
 BOARS: OVER 350 LB 31.50, UNDER 350 LB 30.50-33.00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Feb. 17 through Thursday, Feb. 23)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	269%	C	269%	273%	272
MAY	276%	L	276%	279%	278%
JUL.	280%	O	280%	283%	281%
SEPT.	273%	S	271%	274%	273
DEC.	271%	E	269%	270%	269%
MAR. 90	278%	D	276%	276%	276%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	746	C	746%	756	756%
MAY	756%	L	758%	767%	768
JUL	764%	O	766	776	774%
AUG.	762	S	763	771%	771
SEPT.	737	E	740%	744%	742%
NOV.	726	D	727%	732%	727%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR. 89	76.92	C	77.75	77.70	77.92
JUN.	74.50	L	75.25	75.27	75.22
AUG.	72.55	O	72.90	72.85	72.92
OCT.	71.55	S	71.82	71.87	71.80

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	424%	C	425	426%	427
MAY	421%	L	423%	426%	427%
JUL.	399	O	399%	400%	400%
SEPT.	406	S	406	407	407%
DEC.	417%	E	418%	419%	420

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	239.20	C	237.20	239.20	238.80
MAY	236.40	L	234.70	236.70	236.30
JUL	232.00	O	231.10	233.20	232.20
AUG.	227.20	S	227.00	230.00	228.20
SEPT.	223.70	E	224.00	226.50	223.50
OCT.	220.00	D	220.00	221.00	218.70

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	41.82	C	42.82	42.97	43.60
JUN.	46.85	L	47.70	47.95	48.10
AUG.	47.07	O	47.85	47.80	46.95
OCT.	46.05	S	46.80	46.85	43.85
DEC	42.85	E	43.32	43.62	45.30



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:

Corn futures prices gained from 3/4 to 3-1/2 cents on late buying tied to commodity funds and spillover from rallying soybeans. Further support was tied to an increase in export interest and cash market firmness. News released after the close that agronomists at Argentina's grain board raised their estimates for 1988-89 corn losses to 21% from 18% last week will provide support for tomorrow's opening. This estimate was based on the crop condition last week, with U.S. analysts forecasting a loss of 25%. March gained 3-1/2 cents today and ended the session at \$2.73-1/4 after trading to a high of \$2.73-1/2 shortly before the close.

ACRES SOYBEAN UPDATE:

Soybeans futures prices settled from 4-1/4 to 10 cents higher this afternoon on buying late in the session tied to ongoing technical strength. Some traders felt today's action was a continuation of Friday's activity with the March option closing at its highest point for two weeks. Prices began to rally midday on news that the USDA is not expected to implement a marketing loan for beans in 1989. Strength in the cash market served to underpin prices with reports of bids as much as 45 cents over the March futures on barges. March ended today's session at \$7.56, up 9-1/2 cents.

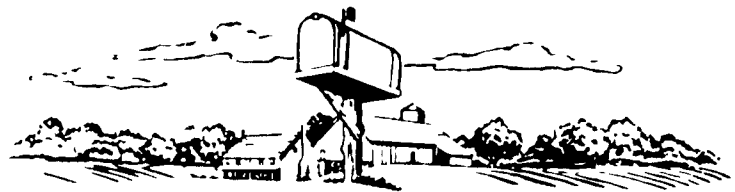
ACRES WHEAT UPDATE:

Wheat futures closed from 1/2 to 2-1/2 cents higher today. News this morning that the USSR was bidding on 400,000 metric tonnes of export business started the session off higher with prices drifting lower midday on the lack of further developments. Gains in the new crop months were limited by reports of above-average crop conditions in the soft red areas. March closed 1-1/4 cents higher at \$4.26-1/4 with the July option settling at \$4.00-1/4.

ACRES CATTLE UPDATE:

Live cattle closed mixed this afternoon, from 5 points lower to 7 points higher. The market began

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Lancaster Stockyards

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