



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
 Sat., Jan. 21, 1989
 Report supplied by auction
 740 HEAD.
 US 1 215-250 LBS. 42.50-44.75.
 US 1-2 210-250 LBS. 41.25-42.25.
 US 1-3 210-255 LBS. 40.00-41.00.
 US 2-4 210-255 LBS. 39.00-39.85; A FEW 38.00-39.00.
 SOWS: UNDER 500 LBS. 29.00-31.50; OVER 500 LBS. 27.00-30.00.
 BOARS: UNDER 270 LBS. 25.00-28.00; OVER 270 LBS 23.00-25.50.

New Holland Feeder Pigs

Lancaster, Pa.
 Wednesday, February 1, 1989
 Feeder Pigs:
 Today 904
 Last Wednesday 1082
 Last Year 1212
 TREND: Compared to last Wednesday feeder pigs weak to 5.00 lower. All pigs weighed on arrival and sold by the hundred weight.
 GRADE HEAD WEIGHT PRICE US 1-2 117 40-49 65.00-78.00. 129 50-59 52.00-60.00. 22 61 57.00.
 US 2 33 27-39 78.00-96.00. 84 40-49 46.00-62.00. 60 50-59 45.00-50.00. 28 66-100 42.00-48.00.
 US 2-3 12 45-58 46.00-50.00.
 SLAUGHTER 111 30-39 89.00-93.00.

New Holland Hog Auction

Lancaster, Pa.
 Monday, January 30, 1989
 Hog Receipts:
 Today 1021
 Last Monday 1226
 Last Year 852
 TREND: Compared to last Monday barrows and gilts 50-1.00 lower.
 BARROWS AND GILTS: US 1-2 210-240 lb 41.25-42.60.
 US 1 210-245 lb 43.50-45.00, One lot 46.50.
 US 1-3 205-260 lb 40.25-41.00.
 US 2-4 270-285 lb 36.00-37.75.

PIGS

STATE GRADED SALE
 FRI., FEB. 10
 1:30 P.M.

Carlisle

LIVESTOCK MARKET, INC.

Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81
 (717) 249-4511 or
 Evenings Jim, 249-2359

Peoria Hogs

Peoria, Illinois
 Wednesday, February 1, 1989
 FEDERAL-STATE OPENING, MID-SESSION AND CLOSE CATTLE: 50 NOT ENOUGH FOR A MARKET TEST

Greencastle Livestock Auction Feeder Pig Sale

Saturday, January 28, 1989
 721 Head.
 Prices steady to 5.00 weaker.
 504 Head- Grade 1 & 2: 37-39 lbs. 42 hd. 81.00-82.00; 40-49 lbs. 216 hd. 79.50-85.50; 50-59 lbs. 99 hd. 76.00-84.00; 60-69 lbs. 81 hd. 68.00-74.00; 70-79 lbs. 48 hd. 60.00-68.00.
 151 Head- Grade 2: 36-39 lbs. 30 hd. 44.00-60.00; 40-49 lbs. 42 hd. 45.00-77.00; 50-59 lbs. 22 hd. 40.00-50.00; 60-69 lbs. 23 hd. 49.00-68.50; 70 lbs.-up 34 hd. 37.00-46.00.
 Grade 2 & 3: 51 Head 20.00-45.00.
 As Is: 9 Head 22.00-36.00.
 Boars: 5 Head 31.00-33.00.
 Next Feeder Pig Sale at Greencastle Livestock Auction will be held February 25, 1989.
 Pigs graded and weighed on arrival.

Indianapolis Hogs

Thurs., Feb. 2, 1989
 HOGS: 500 - BARROWS & GILTS MODERATELY ACTIVE, MOSTLY 1.00-1.25 HIGHER.
 US 1-3 220-255 LB. 41.50-42.00.
 SOWS: MODERATELY ACTIVE, MOSTLY 1.00 HIGHER. (8%)
 US 1-3 450-675 LB. 29.00-35.00
 BOARS: OVER 400 LB 29.00-30.00

Peoria Hogs

Thurs., Feb. 2, 1989
 HOGS: 1700 - BARROWS & GILTS ACTIVE, MOSTLY 1.50 HIGHER.
 US 1-3 220-250 LB 42.00-42.50, 90 HEAD 43.00.
 US 2-3 240-260 LB. 41.00-42.00.
 SOWS: UNDER 500 LB. STEADY-50 HIGHER; OVER 500 LB. STEADY-1.00 LOWER. (15%)
 US 1-3 325-500 LB 33.50-34.00, 500-650 LB. 34.00-34.50
 BOARS: OVER 350 LB. 33.50-33.75, UNDER 350 LB. 32.50

St. Louis Hogs

Thursday, Feb. 2, 1989
 HOGS. 3200- BARROWS & GILTS ACTIVE, FULLY 1.50-1.75 HIGHER.
 US 1-3 230-260 LB. MOSTLY 42.00; AROUND 350 HEAD 240-250 LB 42.25 & 42.35; FEW 200-230 LB. 38.50-40.50
 US 2-3 250-270 LB. 41.50-42.00, 270-300 LB. 39.00-41.00
 SOWS: 300-500 LB 50 HIGHER; OVER 500 LB FULLY STEADY. (9%)
 US 1-3 300-500 LB. 33.00-34.00; OVER 500 LB. 32.00-34.00.
 BOARS: ALL WEIGHTS 33.50.

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
 Give us a call whether you are buying or selling

Next Feeder Cattle Sale
Fri., Feb. 17 - 11:00 A.M.

Walter M. Dunlap and Sons
 Lancaster Stockyards
 Tel. (717) 997-5156

An Old Line Commission Firm Keeping Ahead With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Jan. 27 through Thursday, Feb. 2)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	271 1/4	271	274 1/4	273 1/4	273
MAY	277 1/4	277 1/4	285 1/4	280	278 1/4
JUL.	282	281 1/4	278 1/4	284	282 1/4
SEPT.	273 1/4	273 1/4	278 1/4	278 1/4	275 1/4
DEC.	272 1/4	272 1/4	279 1/4	276 1/4	274
MAR. 90	278 1/4	278 1/4	286	283 1/4	280

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	754	760 1/4	772 1/4	767 1/4	764 1/4
MAY	765 1/4	771 1/4	784 1/4	778 1/4	774
JUL.	772 1/4	781 1/4	792 1/4	784 1/4	779 1/4
AUG.	771	779	788 1/4	781 1/4	776 1/4
SEPT.	749 1/4	757	763 1/4	756	746 1/4
NOV.	733 1/4	740 1/4	747 1/4	737 1/4	728 1/4

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB. 89	73.40	74.35	74.72	75.07	75.07
APR.	74.87	76.22	76.42	76.30	76.02
JUNE	74.20	75.35	75.40	75.30	75.12
AUG.	72.00	72.70	72.92	73.00	73.05
OCT.	71.15	71.70	71.90	71.97	72.07

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	440 1/4	437 1/4	440 1/4	431 1/4	427 1/4
MAY	434 1/4	430	433 1/4	427	425 1/4
JUL.	403 1/4	408	414 1/4	408 1/4	407 1/4
SEPT.	408 1/4	414	420 1/4	413	413
DEC.	420	424 1/4	431	424	423 1/4

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR.	246.50	247.80	249.60	247.20	245.70
MAY	244.50	244.90	247.90	244.90	244.00
JUL.	241.50	242.40	245.70	242.20	241.90
AUG.	237.00	239.20	242.70	239.50	238.70
SEPT.	234.00	236.00	238.50	235.00	235.00
OCT.	225.50	229.50	231.00	228.00	225.00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB.	42.32	42.60	43.35	43.62	43.40
APR.	42.37	42.85	43.47	43.65	42.95
JUNE	46.85	47.35	48.15	48.27	47.80
JUL.	47.35	47.52	48.20	48.70	48.17
AUG.	46.62	46.55	47.30	47.70	47.32
OCT.	43.55	43.65	43.90	44.17	44.00



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:
 Corn futures erased most of yesterday's gains and settled from 1/4 to 2-3/4 cents lower today. Selling was tied to scattered profit-taking coupled with the lack of any follow through buying from steep gains yesterday. Spillover from sharply lower wheat prices added further pressure in addition to ideas that snow and/or rainfall will accompany the advancing cold front. Yesterday's gains and upcoming colder temperatures prompted increased overnight movement. March closed 1-1/4 lower at \$2.73-1/2 while July ended 1-3/4 lower at \$2.84.

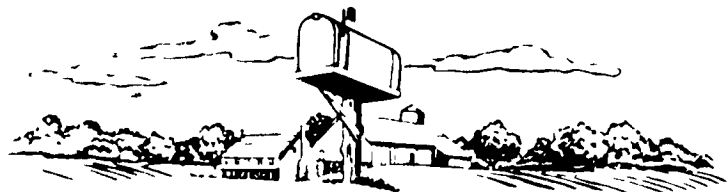
ACRES SOYBEAN UPDATE: Soybean futures gave back most of yesterday's gains

and ended today's session from 5-1/4 to 9 cents lower. Selling today was attributed to the lack of fresh fundamental bullish news to sustain the rally from Monday and Tuesday. Losses in the new crop months were heavier on the unwinding of bear spreads as expectations surfaced that there would be enough beans planted this spring. Losses were pared in the spot option by ideas of an increased export pace amid shorter supplies. March settled today at \$7.67-1/2, down 5 and 1/4 cents.

ACRES WHEAT UPDATE:
 Wheat futures erased most of yesterday's gains amid day long heavy liquidation based on the latest forecasts calling for increased

chances of measurable precipitation accompanying this cold front. Further pressure was attributed to a change in USDA's adjustment factor for wheat in the farmer-held reserve from 53 to 47 cents, which moved the cash price 6 cents closer to the \$4.23 reserve-release trigger. New contract highs were made early in the session on the July, Sept. and December options with profit-taking eroding early gains. News that China had purchased 750,000 metric tonnes without export bonus late yesterday had already been factored into prices. After today's close the USDA announced a sale of 400,000 metric tonnes of export bonus to Egypt. July ended today's session 6 cents lower at

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